

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52837.21	638.70	1.22
Nifty	15824.05	191.95	1.23

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34823.35	25.35	0.07
NASDAQ COM.	14684.60	52.65	0.36
FTSE 100	6968.30	29.98	0.43
CAC 40	6481.59	17.11	0.26
DAX	15514.54	92.04	0.60
NIKKEI 225	27548.00	159.84	0.58
SHANGHAI	3560.59	11.02	0.31
HANG SENG	27549.65	180.03	0.65

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.47	0.15	0.20
USD / EUR	1.18	0.00	0.10
USD / GBP	1.38	0.00	0.01
USD / JPY	110.20	0.07	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1803.87	3.11	0.17
Silver	25.42	0.04	0.15

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	71.79	0.13	0.18
Brent Crude	73.69	0.10	0.14
Natural Gas	4.01	0.01	0.15

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.20	0.01	0.19

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	72.40	0.33	0.46
HDFC Bank	69.59	0.68	0.97
ICICI Bank	17.60	0.08	0.46
Infosys Ltd	21.33	0.02	0.09
Tata Motors	19.89	0.63	3.07
Vedanta Ltd	14.14	0.08	0.57
Wipro	8.35	0.07	0.85

### Institutional Flow (In Crore) 22-07-2021

Institution	Purchase	Sale	Net
FII	8329.28	8576.87	247.59
DII	6386.46	5443.91	942.55

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Tata Power:** To sell 100% stake in Trust Energy Resources Pte to Tata Power International Pte, a wholly-owned subsidiary of the company, for \$285.64 million. The transaction is expected to be completed by August 10.
- **UltraTech Cement:** Prepaid long-term loans amounting to Rs 5,000 crore in July. The loan repayments were made through free cash flows.
- **Mahindra Lifespace Developers:** Board to consider the proposal for issuance of bonus equity shares on July 28.
- **Wipro:** Launched FieldX, a cloud-based end-to-end digital service lifecycle automation solution built on ServiceNow's Now Platform. Using FieldX, manufacturing organizations can enhance and scale-up their after-sales customer service operations while reducing costs, the company said.
- **PSP Projects:** Secured new work orders worth Rs 82.79 crore till date in the financial year 2021-22 for Institutional and Industrial projects.
- **Tanla Platforms:** Approved the proposal to buyback up to 5,15,873 shares of the company for an aggregate amount of Rs 65 crore at a price not exceeding Rs 1,260 per share.
- **Hero MotoCorp:** Launched an advanced, 'connected', and feature-rich new Maestro Edge 125.
- **Spandana Spoorthy Financial:** Allotted 12,500 secured NCDs of face value of Rs 1 lakh each on a private placement basis for aggregate amount of Rs 125 crore. The issue will mature in May 2023.
- **Future Retail:** Misses service of payment of interest on \$ notes. Proposes to make interest payment within 30 days.
- **Allcargo Logistics:** To consider proposal for voluntary delisting on August 6.

### Events of the Day

- **Today's Result:** Reliance Industries, Ambuja Cements, JSW Steel, SBI Cards and Payment Services, United Spirits, Tata Steel Bsl, Yes Bank, Crompton Greaves Consumer Electricals, Jubilant Pharmova, Federal Bank, ABB Power Products and Systems India, Symphony, Atul, Cigniti Technologies, Cybertech Systems and Software, Dynamatic Technologies, Fineotex Chemical, Nectar Lifesciences, Panacea Biotech, Seshasayee Paper & Boards, SKF India, Wendt (India)
- **Today's Concall:** 9:00 AM Biocon, 9:00 AM Mphasis, 10:30 AM India Pesticide, 11:00 AM South Ind Bank, 12:00 PM DCM Shriram, 2:30 PM Heidelberg Cement, 2:30 PM Indian Energy Exchange, 3:00 PM Can Fin Homes, 4:00 PM Saregama India, 4:30 PM IndiaMART InterMESH, 4:30 PM ABB Power Products, 4:30 PM Federal Bank, 5:00 PM Jubilant Pharmova. 5:00 PM Persistent. 5:30 PM JSW Steel. 6:00 PM Yes Bank
- **AGMs:** APL Apollo Tubes (11 a.m.); Apollo Tyres (3 p.m.); SKF India (3 p.m.); Crompton Greaves (3 p.m.)
- **CRISIL:** To meet Edelweiss on July 23.
- **Deepak Fertilisers And Petrochemicals Corporation:** To meet Goldman Sachs Asset Management (India) and Aventus Capital Public Markets Alternate Strategies LLP on July 23.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52837.21	638.70	1.22	0.13	1.02	10.36	38.53
Nifty	15824.05	191.95	1.23	0.19	0.87	10.34	41.09
BSE M Cap	23037.96	337.27	1.49	0.36	2.69	15.46	67.14
BSE S Cap	26397.78	396.02	1.52	0.56	5.79	25.67	103.12
Nifty MC 100	27538.35	310.50	1.14	0.31	3.23	17.22	76.85
BSE Auto	22876.25	26.37	0.12	2.20	3.42	5.86	38.43
BSE Capgoods	24049.49	653.01	2.79	3.33	6.02	20.47	86.44
BSE FMCG	13556.66	29.98	0.22	0.05	0.42	8.31	17.86
BSE Metal	19327.53	566.45	3.02	1.10	6.98	19.63	150.01
BSE Oil&Gas	15715.93	238.02	1.54	0.46	7.42	8.28	14.23
BSE Healthcare	26313.56	249.30	0.96	0.98	5.79	12.83	53.28
BSE Power	2698.46	53.34	2.02	0.02	5.10	10.25	72.47
BSE Realty	3143.24	49.19	1.59	4.67	13.36	31.11	97.14
BSE ConsDur	36180.09	666.21	1.88	0.62	0.51	15.24	64.13
BSE Bank	39361.94	287.43	0.74	2.64	0.59	9.27	50.30
BSE IT	30483.07	568.84	1.90	1.43	5.01	16.08	77.75

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1803.87	3.11	0.17	0.45	1.41	1.50	4.43
Silver(\$/Ounce)	25.35	0.08	0.31	1.22	2.08	2.51	12.23
Aluminium	2468.50	31.00	1.27	1.30	2.97	4.43	49.15
Copper	9417.78	99.78	1.07	0.36	1.54	0.04	44.82
Zinc	2920.75	11.70	0.40	1.17	2.53	4.09	32.39
Lead	2420.50	66.50	2.82	4.23	11.83	19.32	35.62

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.47	0.15	0.20	0.11	0.14	0.65	0.40
USD Index	92.83	0.00	0.00	0.15	1.12	2.16	1.97
YUAN	6.47	0.00	0.03	0.10	0.03	0.37	8.21
GBP	1.38	0.00	0.03	0.02	1.43	0.81	8.03
EUR	1.18	0.00	0.03	0.26	1.27	2.66	1.54
YEN	110.20	0.06	0.05	0.12	0.69	2.11	3.03

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	193.65	17.65	10.03	23.30	27.32	40.28	67.16
Cotton	89.92	0.06	0.07	0.01	3.43	5.88	44.64
Sugar	17.62	0.05	0.28	1.67	5.26	5.13	44.78
Wheat	688.00	4.25	0.61	0.65	3.65	3.47	26.30
Soybean	1353.50	8.50	0.62	2.73	4.11	0.91	51.34

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34823.35	25.35	0.07	0.47	2.80	2.29	30.66
Nasdaq	14684.60	52.65	0.36	0.97	2.89	4.76	40.37
S&P 500	4367.48	8.79	0.20	0.17	2.96	4.48	34.98
FTSE100	6968.30	29.98	0.43	0.62	1.50	0.43	12.18
CAC40	6481.59	17.11	0.26	0.18	1.06	3.57	28.76
DAX	15514.54	92.04	0.60	0.74	0.38	1.54	18.40
Mexico IPC	50240.51	205.34	0.41	0.07	0.14	2.34	34.21
Brazil Bovespa	126146.7	217.40	0.17	1.04	1.78	4.66	23.32
Russian RTS	1599.74	13.62	0.86	0.77	3.99	5.81	26.80
Japan Nikkei	27548.00	159.84	0.58	3.71	4.63	5.62	21.08
Hang Seng	27549.65	180.03	0.65	1.65	4.42	5.28	9.03
Taiwan Index	17643.06	80.63	0.46	1.35	1.82	2.04	42.21
Shanghai Comp	3560.59	11.02	0.31	0.69	0.07	2.58	7.18
KOSPI	3256.48	5.53	0.17	0.65	0.62	2.19	46.91
Malaysia KLCI	1527.57	0.02	0.00	0.45	2.37	5.02	4.90
Jakarta Comp	6123.64	14.32	0.23	1.26	1.47	1.77	19.01
Philippine SE	6513.09	63.53	0.97	3.19	5.86	2.12	8.03
Thai Exch	1552.36	11.48	0.75	1.25	2.49	0.08	14.17

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3103.00	45.00	1.47	0.98	1.40	11.30	123.56
Baltic Dirty	593.00	2.00	0.34	1.37	4.51	1.82	11.89
SG Dubai HY	0.93	0.11	13.41	33.57	232.14	6.90	416.67

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.79	0.13	0.18	0.04	1.78	15.51	74.77
BRENT Crude	73.69	0.10	0.14	0.14	1.09	14.23	60.06
Natural Gas	4.01	0.01	0.15	9.12	19.60	37.77	57.09

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.28	0.01	0.78	1.59	12.64	16.89	114.08
UK	0.57	0.04	6.14	14.76	27.44	23.51	371.67
Brazil	3.81	0.02	0.55	0.48	2.34	4.92	17.65
Japan	0.02	0.00	0.00	28.57	67.86	75.00	5.26
Australia	1.20	0.01	0.75	6.39	22.95	30.72	39.44
India	6.20	0.01	0.19	0.16	2.94	2.51	6.67
Switzerland	0.36	0.03	9.64	27.72	101.11	42.19	26.02
Germany	0.43	0.03	7.85	27.55	159.76	69.05	13.06

**Taking global cues, the Nifty is expected to open flat around 15,800 and likely to remain range-bound in the price band of 15,700-15,900.**

The Nifty previous session ended 1.23% up at 15,824.05. It opened gap up and recovered above the 30 Exponential MA placed around 15,700 on daily. Closing above the 30 Exponential MA is encouraging for the bulls. This pullback may take the Benchmark index towards 15,900 levels. Chart pattern suggests probable trading range is likely to be 15,700-15,900. However, we still prefer staying cautious on rise.

On the Nifty hourly chart, oversold leading indicators caused a recovery above the 15,700 levels, as expected. However, staying cautious on rise is advised, as the direction of the ADX suggests. Probable trading range is likely to be 15,700-15,900.

Nifty patterns on multiple periods suggest; ending the day with a bullish candle above the 30 Exponential MA is a positive development. The Benchmark index may challenge next resistance placed around 15,900 levels.

The Bank Nifty previous session ended 0.76% down at 34,677.30. It might get into the trading range of 34500-35100.

**Nifty Crucial Supports & Resistances-**

**Supports- 15700, 15650 Resistances- 15900, 15950**

**Open Positional Calls-**

T+3 Positional Buy-

| Cash Segment | NMDC on dips around @ 173-172, TGT- 182, SL- closing below 167

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- **Allcargo Logistics:** To consider proposal for voluntary delisting on August 6.
- **Magma Fincorp** has been renamed as **Poonawalla Fincorp**. The company's fully-owned housing finance subsidiary, Magma Housing Finance Limited, has also been renamed as Poonawalla Housing Finance. Under Poonawalla brand, the group said that it will focus on consumer and MSME segment. The company will also expand its product range to include personal loans, loans to professionals, merchant cash advance, loan against property, consumer finance and machinery loans along with existing products of business loan, pre-owned car loans and home loans.

### Asia Stocks Steady After U.S. Shares Neared Record

Asian stocks were steady Friday and U.S. equity futures climbed after earnings optimism helped Wall Street edge toward an all-time high despite mixed economic data. A gauge of the dollar held a recent decline. South Korean shares rose but Hong Kong and China dipped. Japan is shut for a holiday. U.S. contracts were up after the S&P 500's biggest three-day advance since April took it nearer a new peak. Technology firms like Microsoft Corp. rallied and cyclicals lagged. Twitter Inc. jumped on an upbeat outlook and the Nasdaq 100 reached a record. Longer-term Treasuries snapped a two-day drop Thursday and strong demand for an auction of 10-year inflation-protected securities produced a record-low yield. Cash Treasury trading resumes when London opens. In China, regulators are considering serious, perhaps unprecedented, penalties for Didi Global Inc. after its controversial initial public offering last month, once again highlighting the pressure on the nation's tech giants.

### Oil Holds Three-Day Advance on Outlook for Tighter Global Market

Oil held the bulk of a three-day advance to trade above \$71 a barrel on optimism that rising demand will tighten the global market. West Texas Intermediate was little changed in early Asian trading after rallying more than 8% in the preceding three sessions. The run of gains means prices are little changed on the week, having recouped Monday's slump, when crude plunged amid concern the spread of the delta coronavirus variant would crimp consumption just as the OPEC+ alliance moved to add more barrels.

### CDC Sees 'Pivotal Moment'; Indonesia New Epicenter

The U.S. is "at another pivotal moment in this pandemic," with Covid-19 cases once again climbing and beds at some hospitals filling up, Centers for Disease Control and Prevention Director Rochelle Walensky said. The recent rise in cases shows no signs of abating in the U.S. states that have fueled the uptick as the delta variant proliferates. Indonesia has become a new epicenter for the pandemic after a recent streak of 50,000 infections a day, with more than 1,000 virus fatalities every day in the world's fourth-most populous country. The Tokyo Summer Olympics are starting with events held without spectators for the first time in history as coronavirus cases surge throughout Asia. Italy will restrict many leisure activities, including dining indoors, for citizens who aren't vaccinated against Covid-19 or haven't recently tested negative for the virus. In the U.K., vaccine certificates could be required at business conferences, music festivals and sports events in England from September.

### Auto / Auto Ancillaries

[Bajaj Auto Q1 results: PAT more than doubles to Rs 1,061 crore; Ebitda margin expands 130 bps to 15.6%](#)

[Tesla will 'most likely' restart accepting Bitcoin as payments, says Musk](#)

[Mercedes vows to be ready for car markets going electric-only](#)

[High commodity prices pinch Ceat's Q1 margins, company expects pressure to continue in Q2](#)

[Mercedes-Benz unveils 40 billion euro plan to go all-electric by 2030](#)

[Bajaj Auto sets up new company for electric vehicles to make partnerships easy, have single-minded focus on the sector](#)

### Banking & Finance

[Citi rainmaker Rahul Saraf becomes its new I-Banking head](#)

[Prem Watsa-backed CSB Bank's profit jumps 14%, but gold loan NPAs spike](#)

[A big, low-cost solution if you have multiple high-cost small loans to settle](#)

### Metals/Mining/Power

[India may oppose carbon border tax at G20 meet](#)

[Centre approves Rs 6,322 crore PLI scheme for specialty steel: Anurag Thakur](#)

[Tata Steel settles unpaid debt claim with Liberty Steel out of court](#)

[Cabinet nod to Rs 6,322 crore PLI scheme for specialty steel](#)

### IT/Telecom/Media

[Supreme Court to rule on AGR calculation case on Friday](#)

[DoT mulls sending reference to Trai on 5G auction](#)

[Airtel hikes postpaid tariff for enterprise customers; eyes overall ARPU jump](#)

[Govt OKs up to Rs 15,000 crore FDI investment proposal from Voda Idea](#)

### Infrastructure/Cement/Real Estate

[ESR acquires 36.5 acres of land in Gujarat for industrial and logistic Park](#)

[Larsen & Toubro Infotech expects broad-based demand across sectors to continue](#)

[Grundfos becomes first pump company in India to launch its brand store on Amazon India](#)

### FMCG/Retail/Textile/Food

[India's smartphone market falls 13 pc sequentially in Q2 amid 2nd COVID wave: Canalys](#)

[Muthoot Fincorp launches bespoke gold loan plan for students](#)

[HUL's legal head and whole-time director Dev Bajpai set to retire on March 31](#)

[Renewed restrictions in India hit sales in Q2 this year, says FMCG major Unilever](#)

[Major fashion brands to source at Fibre2Fashion trade show](#)

[India's textile sector needs more support to arrest shrinking market share1](#)

[Our predictions should be fruitful, we'll see double-digit growth, says Asian Paints CEO](#)

[Kishore Biyani's Future Retail says missed payment of interest due on 2025, due to Covid-19](#)

[Future Group's Biyani negotiated pacts, bound by EA award on FRL-Reliance deal: Amazon to SC](#)

[Arvind Lifestyle sells Unlimited stores to V-Mart](#)

[Tata Group gets bullish on e-commerce just as rules threaten to transform market](#)

[CCI accuses Amazon of concealing facts in Future Coupons deal](#)

### Pharma/Fertilizers/Healthcare/Chemical

[PAG to acquire contact manufacturer Acme Formulation](#)

[High court order on diabetes drug patent may reduce prices](#)

### Hospitality/Aviation/Logistics

[No likely impact of Cairn and Devas lawsuits on its Air India's disinvestment process: Govt](#)

[Financial bids for Air India likely to be received by September 15: V K Singh](#)

[Covid claimed lives of 56 Air India employees: Govt](#)

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