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# Morning Commodities Edge

Daily Morning Report as on Monday, July 26, 2021

Commodity	Last	% Cng	
Gold	47534.00	-0.21	▼
Silver	67024.00	-0.52	▼
Crude	5369.00	0.49	▲
Nat.Gas	302.00	1.89	▲
Aluminium	200.40	1.03	▲
Copper	748.65	2.19	▲
Lead	177.55	-0.70	▼
Nickel	1461.70	3.18	▲
Zinc	241.45	1.41	▲
\$Gold	1805.10	0.17	■
\$ Silver	25.26	0.40	▲
\$ Crude	72.07	0.22	■
LME Alum	2520.50	0.48	▲
LME Copp	9653.50	0.31	▲
LME Lead	2373.00	0.02	■
LME Nickel	19635.00	0.85	▲
LME Zinc	2984.50	0.20	■

Currency	Last	% Cng	
USDINR	74.47	-0.08	▼
EURINR	87.63	-0.32	▼
GBPINR	102.25	-0.28	▼
JPYINR	67.43	-0.29	▼
EURUSD	1.1773	0.01	■
GBPUSD	1.3752	0.04	■
USDJPY	110.36	-0.17	▼
Dollar Index	92.88	0.05	■

Indices	Last	Change	
NIFTY	15856.05	0.20	■
SENSEX	52975.80	0.26	▲
HANGSENG	27321.98	-1.45	▼
NIKKEI	27548.00	0.58	▲
STRAITS	3157.05	-0.07	▼
CAC 40	6540.66	0.91	▲
DAX	15633.04	0.76	▲
DJIA	34823.35	0.07	■
NASDAQ	14684.60	0.36	▲
JAKARTA	6101.69	-0.58	▼
KOSPI	3254.42	0.13	■

## Bullion

Gold prices dropped as a stronger dollar, firmer yields and equity markets chipped away at its appeal. Market focus now turns to next week's U.S. Federal Reserve meeting for more clues on monetary policy after the European Central Bank pledged to keep interest rates at record lows for some time.

## Energy

Crude oil prices gained underpinned by expectations that supply will remain tight through the year. Natural gas rose on forecasts for hotter weather and higher air conditioning demand over the next two weeks than previously expected.

## Base Metal

Copper prices gained as investors bet that extended easy monetary policy would help to boost economic recovery and metals demand. The European Central Bank pledged to keep interest rates at record lows for even longer to boost sluggish inflation.

## Economical Data

Time	Currency	Data
1:30pm	EUR	German ifo Business Climate
6:30pm	EUR	Belgian NBB Business Climate
7:30pm	USD	New Home Sales



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47534.00	-0.21	5314.00	-3.12	Long Liquidation	49721.00	44501.00
Silver	67024.00	-0.52	12166.00	0.27	Fresh Selling	75215.00	66286.00
Crude oil	5369.00	0.49	5763.00	-7.45	Short Covering	5688.00	4592.00
Natural Gas	302.00	1.89	4933.00	-40.47	Short Covering	302.90	215.00
Aluminium	200.40	1.03	1616.00	60.64	Fresh Buying	204.10	190.65
Copper	748.65	2.19	3811.00	20.56	Fresh Buying	760.75	692.00
Lead	177.55	-0.70	1081.00	24.83	Fresh Selling	183.20	171.25
Nickel	1461.70	3.18	2464.00	68.08	Fresh Buying	1463.00	1290.10
Zinc	241.45	1.41	1500.00	14.50	Fresh Buying	242.00	228.50

## Commodity Summary

Gold	Gold prices dropped as a stronger dollar, firmer yields and equity markets chipped away at its appeal.
Silver	Silver prices dropped as the dollar remained strong and investors' risk appetite improved as focus shifts to the earnings season.
Crude Oil	Crude oil prices gained underpinned by expectations that supply will remain tight through the year
Natural Gas	Natural gas rose on forecasts for hotter weather and higher air conditioning demand over the next two weeks than previously expected.
Copper	Copper prices gained as investors bet that extended easy monetary policy would help to boost economic recovery and metals demand.
Zinc	Zinc prices gained as the initial manufacturing PMI for July in Eurozone was higher than expected.
Nickel	Nickel rose on the expectations of a shortage on the global market provoked by the increase in demand that outpaces the supply growth.
Aluminium	Aluminium rose supported by tight global supply and continued robust demand from the automotive, packaging, and construction sectors.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47534.00	46896.00	47098.00	47316.00	47518.00	47736.00	47938.00	48156.00	6480.00
Silver	67024.00	65715.00	66191.00	66608.00	67084.00	67501.00	67977.00	68394.00	11540.00
Crude oil	5369.00	5289.00	5308.00	5339.00	5358.00	5389.00	5408.00	5439.00	37974.00
Natural Gas	302.00	290.80	293.40	297.70	300.30	304.60	307.20	311.50	30031.00
Aluminium	200.40	197.10	197.90	199.20	200.00	201.30	202.10	203.40	2171.00
Copper	748.65	722.30	728.50	738.60	744.80	754.90	761.10	771.20	9557.00
Lead	177.55	174.40	175.80	176.70	178.10	179.00	180.40	181.30	1033.00
Nickel	1461.70	1390.40	1405.20	1433.40	1448.20	1476.40	1491.20	1519.40	6511.00
Zinc	241.45	235.50	236.90	239.20	240.60	242.90	244.30	246.60	3275.00

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