




Daily Agri Morning Report as on Tuesday, July 27, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	9106.00	5.99 ▲	<p>The spices counter on the NCDEX ended with mixed note. Turmeric ended with gains while jeera prices dropped over one and half percent and Dhaniya settled flat. Turmeric prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.</p> 
Soyoil	1416.00	0.89 ▲	
Rmseed	7720.00	1.65 ▲	
Castor	5628.00	0.32 ▲	
Crude Palm oil	1143.50	2.12 ▲	
Jeera	13400.00	-1.69 ▼	
Turmeric	7424.00	0.35 ▲	
Dhaniya	6922.00	0.23 ▬	
Cardamom	0.00	0.00 ▬	
Guarseed	4445.00	2.82 ▲	
Guargum	7003.00	3.90 ▲	
Cocudakl	2892.00	0.42 ▲	
Kapas	1415.50	0.21 ▬	
Cotton	26850.00	-0.04 ▼	
Chana	4978.00	-0.54 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	943.30	-1.42 ▼	
Maize	0.00	0.00 ▬	
Agridex	1548.00	2.55 ▲	

Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton prices settled flat paring gains on profit booking seen earlier in the day as Chinese prices made purchasing U.S. cotton more lucrative.
- Chana prices dropped after the Centre reduced the import duty on masur dal to zero
- Turmeric prices gained as turmeric crops were severely damaged in Parbhani and Hingoli due to heavy rains.
- Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
- Dhaniya settled positive as arrivals in Rajkot mandi were affected as farmers were busy with sowing
- Soybean hit upper freeze of 6% as the delayed monsoon and the planting activity of soybean is adversely affected due to deficient rains in central India
- Ref soyoil prices gained supported by lingering concerns over tight supply.
- Crude palm oil gains buoyed by strong demand from top buyer India and a cut in domestic export tax reference price.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	943.30	-1.42	1064.00	25.47	Fresh Selling	1090.00	919.60
Chana	4978.00	-0.54	108260.00	-2.21	Long Liquidation	5612.00	4751.00
Soyabean	9106.00	5.99	35085.00	-10.60	Short Covering	9106.00	4961.00
Rmseed	7720.00	1.65	43490.00	-2.25	Short Covering	7770.00	5950.00
Jeera	13400.00	-1.69	6132.00	-1.87	Long Liquidation	14090.00	13100.00
Turmeric	7424.00	0.35	11620.00	0.91	Fresh Buying	8300.00	7134.00
Dhaniya	6922.00	0.23	6500.00	-0.99	Short Covering	6998.00	6370.00
Guarseed	4445.00	2.82	53020.00	-5.31	Short Covering	4556.00	4031.00
Guargum	7003.00	3.90	45400.00	-6.88	Short Covering	7098.00	6240.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1962.80	▲ 39.45 2.05%	Kapas	1554.15	▲ 8.75 0.57%
Castor	5653.55	▼ -18.25 -0.32%	Soyabean	9558.00	▲ 858.00 9.86%
Chana	4925.00	▲ 12.80 0.26%	Moong	6300.00	▲ 100.00 1.61%
Cottonseed	2941.90	▲ 32.90 1.13%	Guarseed	4374.60	▲ 74.60 1.73%
Oil Cake	26720.00	▲ 130.00 0.49%	Jeera	13700.00	▼ -57.15 -0.42%
Cotton	1429.25	▲ 31.55 2.26%	Wheat	1891.80	▲ 17.30 0.92%
Soya Ref	1165.50	▲ 27.50 2.42%	Paddy	2850.00	▲ 50.00 1.79%
Crude Palm Oil	7060.00	▲ 60.00 0.86%	Turmeric	7338.10	▲ 15.35 0.21%
Dhaniya	6990.40	▲ 201.25 2.96%	Mustard	7737.00	▲ 103.00 1.35%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	10.30	16.60
Chana	91.00	98.00
Soyabean	-480.00	-453.00
Rmseed	9.00	-8.00
Jeera	190.00	185.00
Turmeric	94.00	84.00
Dhaniya	74.00	74.00
Guarseed	70.00	67.00
Guargum	98.00	90.00
Cpo	-9.20	-7.10
Cotton	-1070.00	-1010.00
Cardamom	0.00	0.00
Ref Soyoil	-22.60	-14.70
Castor	48.00	48.00
Cocudakl	49.00	50.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	943.30	924.10	930.10	936.70	942.70	949.30	955.30	961.90	382.00
Chana	4978.00	4858.00	4913.00	4945.00	5000.00	5032.00	5087.00	5119.00	27940.00
Soyabean	9106.00	8396.00	8538.00	8822.00	8964.00	9248.00	9390.00	9674.00	32590.00
Rmseed	7720.00	7395.00	7480.00	7600.00	7685.00	7805.00	7890.00	8010.00	47260.00
Jeera	13400.00	12945.00	13115.00	13260.00	13430.00	13575.00	13745.00	13890.00	1233.00
Turmeric	7424.00	7216.00	7308.00	7366.00	7458.00	7516.00	7608.00	7666.00	2475.00
Dhaniya	6922.00	6764.00	6818.00	6870.00	6924.00	6976.00	7030.00	7082.00	490.00
Guarseed	4445.00	4024.00	4124.00	4284.00	4384.00	4544.00	4644.00	4804.00	57260.00
Guargum	7003.00	6292.00	6472.00	6738.00	6918.00	7184.00	7364.00	7630.00	22690.00

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