



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on Tuesday, July 27, 2021

Commodity	Last	% Cng	
Gold	47461.00	-0.15	▼
Silver	67121.00	0.14	▲
Crude	5356.00	-0.24	▼
Nat.Gas	304.20	0.73	▲
Aluminium	200.00	-0.20	▼
Copper	762.95	1.91	▲
Lead	178.15	0.34	▲
Nickel	1488.00	1.80	▲
Zinc	246.80	2.22	▲
\$Gold	1798.74	0.09	▲
\$ Silver	25.19	0.06	▲
\$ Crude	71.91	-0.22	▼
LME Alum	2507.50	0.12	▲
LME Copp	9877.00	0.22	▲
LME Lead	2361.50	-0.15	▼
LME Nickel	19735.00	0.15	▲
LME Zinc	2995.00	-0.53	▼

Currency	Last	% Cng	
USDINR	74.69	-0.02	▼
EURINR	88.13	0.18	▲
GBPINR	102.92	0.33	▲
JPYINR	67.78	0.16	▲
EURUSD	1.1803	0.01	▲
GBPUSD	1.3821	0.00	▲
USDJPY	110.22	-0.15	▼
Dollar Index	92.61	-0.02	▼

Indices	Last	Change	
NIFTY	15824.45	-0.20	▼
SENSEX	52852.27	-0.23	▼
HANGSENG	26192.32	-4.13	▼
NIKKEI	27833.29	1.04	▲
STRAITS	3138.97	-0.57	▼
CAC 40	6545.63	-0.35	▼
DAX	15595.14	-0.47	▼
DJIA	35061.55	0.68	▲
NASDAQ	14836.99	1.04	▲
JAKARTA	6106.40	0.08	▲
KOSPI	3224.95	-0.91	▼

Bullion

Gold prices were subdued despite a pull back in the dollar, as traders looked ahead to a U.S. Federal Reserve policy meeting later in the week. U.S. benchmark treasury yields were also down slightly, having pared most of an early drop to a near one-week low.

Energy

Crude oil dropped due to concerns over fuel demand caused by the spread of COVID-19 variants and as changes to import rules in China offset expectations of tight supplies through the rest of the year. Natural gas gained on forecasts for higher demand this week than previously expected with the weather expected to remain hotter than normal through at least mid August.

Base Metal

Copper prices gained as floods in top consumer China spark demand hopes at a time when inventories are falling. Floods in central China, especially in the industrial and transport hub city of Zhengzhou, have raised supply concerns and demand for rebuilding damaged infrastructure, which will consume industrial metals.

Economical Data

Time	Currency	Data
1:30pm	EUR	M3 Money Supply y/y
1:30pm	EUR	Private Loans y/y
6:00pm	USD	Core Durable Goods Orders m/m
6:00pm	USD	Durable Goods Orders m/m
6:30pm	USD	HPI m/m
6:30pm	USD	S&P/CS Composite-20 HPI y/y
7:30pm	USD	CB Consumer Confidence
7:30pm	USD	Richmond Manufacturing Index



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47461.00	-0.15	4861.00	-8.52	Long Liquidation	49721.00	44501.00
Silver	67121.00	0.14	11850.00	-2.60	Short Covering	75215.00	66286.00
Crude oil	5356.00	-0.24	5194.00	-9.87	Long Liquidation	5688.00	4592.00
Natural Gas	304.20	0.73	2047.00	-58.50	Short Covering	311.60	215.00
Aluminium	200.00	-0.20	1905.00	17.88	Fresh Selling	204.10	190.65
Copper	762.95	1.91	4083.00	7.14	Fresh Buying	768.50	692.00
Lead	178.15	0.34	1127.00	4.26	Fresh Buying	183.20	171.25
Nickel	1488.00	1.80	2540.00	3.08	Fresh Buying	1489.80	1290.10
Zinc	246.80	2.22	2128.00	41.87	Fresh Buying	247.00	228.50

Commodity Summary

Gold	Gold prices were subdued despite a pull back in the dollar, as traders looked ahead to a U.S. Federal Reserve policy meeting later in the week.
Silver	Silver remained supported as the real yield on U.S. 10-year debt fell to a record low on global growth concerns.
Crude Oil	Crude oil dropped amid concerns about fuel demand from the spread of COVID-19 variants as well as floods in China.
Natural Gas	Natural gas gained on forecasts for higher demand than previously expected with the weather expected to remain hotter than normal through at least mid August.
Copper	Copper prices gained as floods in top consumer China spark demand hopes at a time when inventories are falling.
Zinc	Zinc prices gained as the recent typhoon may influence the production mainly in Zhejiang with suspended operation.
Nickel	Nickel prices rose as ShFE nickel hit a five-month high at 146,870 yuan a tonne as floods in China sparked supply concerns.
Aluminium	Aluminium dropped on profit boooking after prices gained as the global economic recovery supported increased demand

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47461.00	46962.00	47191.00	47326.00	47555.00	47690.00	47919.00	48054.00	6816.00
Silver	67121.00	66256.00	66614.00	66867.00	67225.00	67478.00	67836.00	68089.00	10550.00
Crude oil	5356.00	5164.00	5216.00	5286.00	5338.00	5408.00	5460.00	5530.00	58885.00
Natural Gas	304.20	285.90	292.50	298.40	305.00	310.90	317.50	323.40	22679.00
Aluminium	200.00	197.40	198.40	199.30	200.30	201.20	202.20	203.10	2957.00
Copper	762.95	734.90	742.70	752.90	760.70	770.90	778.70	788.90	17516.00
Lead	178.15	174.30	175.40	176.80	177.90	179.30	180.40	181.80	3020.00
Nickel	1488.00	1436.50	1447.50	1467.80	1478.80	1499.10	1510.10	1530.40	7412.00
Zinc	246.80	236.20	238.40	242.60	244.80	249.00	251.20	255.40	5494.00

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