




Daily Agri Morning Report as on Wednesday, July 28, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	9553.00	4.91 ▲	The entire spices counter on the NCDEX ended with losses. Dhaniya and turmeric ended with one percent losses whereas jeera ended with around half percent losses. Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market. Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
Soyoil	1390.30	-1.81 ▼	
Rmseed	7617.00	-1.33 ▼	
Castor	5598.00	-0.53 ▼	
Crude Palm oil	1140.20	-0.29 ▼	
Jeera	13345.00	-0.41 ▼	
Turmeric	7362.00	-0.84 ▼	
Dhaniya	6788.00	-1.94 ▼	
Cardamom	0.00	0.00 ▬	
Guarseed	4448.00	0.07 ▬	
Guargum	6984.00	-0.27 ▼	
Cocudakl	2864.00	-0.97 ▼	
Kapas	1424.00	0.60 ▲	
Cotton	27130.00	1.04 ▲	
Chana	5013.00	0.70 ▲	
Barley	0.00	0.00 ▬	
Menthaoil	965.00	2.30 ▲	
Maize	0.00	0.00 ▬	
Agridex	1559.00	0.71 ▲	

Top Agri Highlights

- Mentha oil gained on low level buying after prices dropped as average yield in Barabanki improved
- Cotton prices gained amid expectations of lower supply and increased demand from the textile industry as countries continue re-opening efforts.
- Chana prices gained as pulses crops in Maharashtra may be affected
- Turmeric dropped as sentiment is weak and sluggish demand from local stockists amid poor quality arrivals in the market.
- Jeera dropped amid excess supply and as demand is likely to remain subdued on weak buying from local and overseas markets.
- Dhaniya settled down amid subdued demand from domestic as well as international buyers dented market sentiments
- Soyabean prices rose after the USDA reported that the condition of crops unexpectedly deteriorated last week.
- Ref soyoil prices dropped on profit booking after price seen supported by lingering concerns over tight supply.
- Crude palm oil dropped weighed down by weaker exports from Malaysian during July 1 to 25.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	965.00	2.30	1108.00	4.14	Fresh Buying	1090.00	919.60
Chana	5013.00	0.70	102550.00	-5.27	Short Covering	5612.00	4751.00
Soyabean	9553.00	4.91	26410.00	-24.73	Short Covering	9652.00	4961.00
Rmseed	7617.00	-1.33	41950.00	-3.54	Long Liquidation	7790.00	5950.00
Jeera	13345.00	-0.41	5925.00	-3.38	Long Liquidation	14090.00	13100.00
Turmeric	7362.00	-0.84	11765.00	1.25	Fresh Selling	8300.00	7134.00
Dhaniya	6788.00	-1.94	6110.00	-6.00	Long Liquidation	6998.00	6370.00
Guarseed	4448.00	0.07	51745.00	-2.40	Short Covering	4556.00	4031.00
Guargum	6984.00	-0.27	41845.00	-7.83	Long Liquidation	7140.00	6240.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1980.65	▲ 17.85 0.91%	Kapas	1550.20	▼ -3.95 -0.25%
Castor	5660.30	▲ 6.75 0.12%	Soyabean	9868.00	▲ 310.00 3.24%
Chana	4889.45	▼ -35.55 -0.72%	Moong	6350.00	▲ 50.00 0.79%
Cottonseed	2927.95	▼ -13.95 -0.47%	Guarseed	4401.00	▲ 26.40 0.60%
Oil Cake	26880.00	▲ 160.00 0.60%	Jeera	13700.00	▼ -57.15 -0.42%
Cotton	1425.00	▼ -4.25 -0.30%	Wheat	1894.75	▲ 2.95 0.16%
Soya Ref	1188.00	▲ 22.50 1.93%	Paddy	2850.00	▲ 50.00 1.79%
Crude	7038.75	▼ -21.25 -0.30%	Turmeric	7339.75	▲ 1.65 0.02%
Palm Oil	6998.00	▲ 7.60 0.11%	Mustard	7737.00	▲ 103.00 1.35%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	3.30	10.30
Chana	99.00	91.00
Soyabean	-687.00	-480.00
Rmseed	17.00	9.00
Jeera	205.00	190.00
Turmeric	84.00	94.00
Dhaniya	82.00	74.00
Guarseed	80.00	70.00
Guargum	104.00	98.00
Cpo	-9.60	-9.20
Cotton	-1260.00	-1070.00
Cardamom	0.00	0.00
Ref Soyoil	-17.00	-22.60
Castor	50.00	48.00
Cocudakl	50.00	49.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	965.00	917.50	929.40	947.20	959.10	976.90	988.80	1006.60	375.00
Chana	5013.00	4852.00	4900.00	4956.00	5004.00	5060.00	5108.00	5164.00	23470.00
Soyabean	9553.00	9007.00	9156.00	9354.00	9503.00	9701.00	9850.00	10048.00	40505.00
Rmseed	7617.00	7319.00	7448.00	7532.00	7661.00	7745.00	7874.00	7958.00	45110.00
Jeera	13345.00	13215.00	13270.00	13310.00	13365.00	13405.00	13460.00	13500.00	384.00
Turmeric	7362.00	7196.00	7262.00	7312.00	7378.00	7428.00	7494.00	7544.00	1675.00
Dhaniya	6788.00	6544.00	6653.00	6720.00	6829.00	6896.00	7005.00	7072.00	1060.00
Guarseed	4448.00	4293.00	4352.00	4400.00	4459.00	4507.00	4566.00	4614.00	26720.00
Guargum	6984.00	6705.00	6823.00	6904.00	7022.00	7103.00	7221.00	7302.00	13175.00

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