

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52578.76	273.51	0.52
Nifty	15746.45	78.00	0.49

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35058.52	85.79	0.24
NASDAQ COM.	14660.58	180.13	1.21
FTSE 100	6996.08	29.35	0.42
CAC 40	6531.92	46.68	0.71
DAX	15519.13	99.85	0.64
NIKKEI 225	27686.08	284.01	1.02
SHANGHAI	3314.02	36.45	1.08
HANG SENG	25197.80	156.41	0.62

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.46	0.05	0.06
USD / EUR	1.18	0.00	0.15
USD / GBP	1.39	0.00	0.06
USD / JPY	109.79	0.16	0.15

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1801.17	1.98	0.11
Silver	24.76	0.12	0.47

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	72.12	0.49	0.68
Brent Crude	74.90	0.42	0.56
Natural Gas	3.96	0.01	0.20

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.18	0.01	0.13

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.62	8.99	12.38
HDFC Bank	69.78	0.59	0.84
ICICI Bank	18.17	0.19	1.03
Infosys Ltd	21.71	0.00	0.00
Tata Motors	19.27	0.43	2.18
Vedanta Ltd	14.09	0.89	5.94
Wipro	8.35	0.01	0.12

Institutional Flow (In Crore) 27-07-2021

Institution	Purchase	Sale	Net
FII	8522.42	9981.50	1459.08
DII	6332.46	5602.50	729.96

Key Contents

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Top News for Today

- **GMR Infrastructure:** Groupe ADP and GMR Group have executed industrial partnership, demonstrating their intent to cooperate with each other and a shared global vision for the airport sector.
- **Housing and Urban Development Corporation:** Government of India's offer-for-sale in HUDCO gets 196% demand from non-retail investors on the first day. Bids receive at indicative price of Rs 45.03 per share versus floor price of Rs 45.
- **L&T:** To merge L&T Hydrocarbon Engineering, a wholly-owned subsidiary of the company, with itself. The scheme is subject to necessary statutory and regulatory approvals.
- **Jammu and Kashmir Bank:** The Reserve Bank of India has allowed the Government of Union Territory of Ladakh to acquire 4.58 crore fully paid-up equity shares of Re 1 each, representing 8.23% of the paid-up equity capital of Jammu and Kashmir Bank.
- **RITES:** Secured a road sector consultancy work order of Rs 19.10 crore from National Highways and Infrastructure Development Corporation.
- **SBI, Axis Bank, Indian Bank, Bank of Baroda, Kotak Mahindra Bank, IndusInd Bank, PNB and RBL Bank** have each subscribed to 50,000 equity shares of IBBC Private Limited, representing 5.55% of the issued and paid-up capital of the company, at Rs 10 each aggregating to Rs 5 lakh on July 26.
- **KPR Mill:** Approved sub-division of one equity share of Rs 5 each fully paid-up into five equity shares of Re 1 each fully paid up, subject to the approval of the members of the company.
- **Astec LifeSciences:** Temporarily halted operations at manufacturing units in Mahad due to flooding, caused by continuous rains in the Raigad district in Maharashtra.

Events of the Day

- **Today's Result:** Maruti Suzuki India, Nestle India, IDBI Bank, United Breweries, Central Bank of India, Coforge, Oracle Financial Services Software, Embassy Office Parks REIT, Happiest Minds Technologies, ABB India, SRF, Mahanagar Gas, ApcoTex Industries, JM Financial, Route Mobile, Pfizer, Birlasoft, UTI Asset Management Company, Wabco India, Welspun India, Century Textiles & Industries, Intellect Design Arena, Tata Coffee, Gateway Distriparks, Grindwell Norton, Geojit Financial Services, Greenpanel Industries, Heritage Foods, HSIL, ICRA, Mahindra Lifespace Developers, Mold-Tek Packaging, MPS, Radico Khaitan, Ramco Systems, RPG Life Sciences, Sagar Cements, SIS, TCI Express, TeamLease Services, Usha Martin
- **Today's Concall:** 9:00 AM synergygreen industries, 10:30 AM Dalmia Bharat, 11:00 AM Godawari Power, 11:30 AM United Drilling, 2:00 PM Shemaroo Ent, 3:00 PM Canara Bank, 3:30 PM Maruti Suzuki, 3:30 PM BLS International Services, 3:30 PM Aarti Drugs, 3:30 PM Apar Ind, 4:00 PM Filatex India, 4:00 PM Mahindra Logist, 4:00 PM Lux Industries, 4:00 PM Century, 4:00 PM Karnataka Bank, 4:30 PM Greenpanel Industries, 4:30 PM MOLDTKPAC, 5:00 PM IDBI Bank, 5:00 PM Intellect Design, 5:00 PM Granules India, 5:00 PM TeamLease Ser., 5:30 PM Tips Industries, 6:30 PM Birlasoft, 6:30 PM Embassy Office
- **AGMs:** Dr. Reddy's Laboratories (9 a.m.), JM Financial (4 p.m.)

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52578.76	273.51	0.52	0.05	0.30	5.72	36.59
Nifty	15746.45	78.00	0.49	0.04	0.43	5.93	39.34
BSE M Cap	22879.39	154.53	0.67	0.51	1.06	11.71	67.38
BSE S Cap	26485.13	29.81	0.11	0.39	5.47	22.29	105.03
Nifty MC 100	27455.10	118.75	0.43	0.62	1.55	12.92	77.59
BSE Auto	22539.44	91.44	0.40	2.28	6.03	1.42	34.19
BSE Capgoods	23678.74	56.86	0.24	0.24	3.15	15.28	85.12
BSE FMCG	13599.54	32.06	0.24	0.05	0.77	7.33	18.83
BSE Metal	19830.00	326.51	1.67	3.17	4.69	17.17	155.06
BSE Oil&Gas	15529.33	89.50	0.57	0.53	5.64	5.27	13.17
BSE Healthcare	25723.54	769.03	2.90	2.38	1.42	10.30	51.62
BSE Power	2627.39	40.20	1.51	2.94	5.81	5.12	68.98
BSE Realty	3143.30	21.62	0.68	0.86	13.70	26.48	101.45
BSE ConsDur	36324.00	80.12	0.22	1.67	1.91	11.01	67.80
BSE Bank	39513.40	266.50	0.67	0.69	1.26	3.24	57.61
BSE IT	30597.56	60.10	0.20	2.24	2.26	15.26	67.72

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1801.17	1.98	0.11	0.14	1.27	1.09	8.03
Silver(\$/Ounce)	24.68	0.02	0.09	2.35	5.53	5.85	1.09
Aluminium	2496.50	14.40	0.57	1.91	1.19	4.50	49.49
Copper	9740.00	53.25	0.54	4.69	3.75	1.22	51.56
Zinc	2969.25	28.25	0.94	0.90	2.66	2.14	33.24
Lead	2365.25	46.00	1.91	1.03	6.84	14.43	28.71

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.46	0.05	0.06	0.20	0.36	0.26	0.50
USD Index	92.46	0.02	0.02	0.33	0.61	2.03	1.33
YUAN	6.51	0.00	0.06	0.60	0.78	0.43	7.59
GBP	1.39	0.00	0.02	1.19	0.05	0.42	7.30
EUR	1.18	0.00	0.01	0.20	0.90	2.54	0.87
YEN	109.79	0.01	0.01	0.46	0.77	1.08	4.28

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	201.75	6.05	2.91	20.95	27.85	36.50	71.12
Cotton	90.81	0.59	0.65	2.40	3.88	5.52	47.20
Sugar	18.35	0.07	0.38	5.40	6.01	4.08	50.53
Wheat	676.50	2.25	0.33	4.78	3.88	6.10	23.83
Soybean	1367.50	8.75	0.64	1.55	4.25	3.03	53.65

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35058.52	85.79	0.24	1.58	2.26	3.66	32.90
Nasdaq	14660.58	180.13	1.21	1.12	1.10	4.34	40.94
S&P 500	4401.46	20.84	0.47	1.81	2.58	5.22	36.76
FTSE100	6996.08	29.35	0.42	1.67	1.09	0.47	14.14
CAC40	6531.92	46.68	0.71	2.92	0.40	3.57	32.52
DAX	15519.13	99.85	0.64	1.99	0.23	1.48	20.91
Mexico IPC	50910.53	12.74	0.03	3.36	1.11	5.00	34.79
Brazil Bovespa	124612.0	1391.90	1.10	0.63	2.21	2.94	19.69
Russian RTS	1594.64	7.89	0.49	1.75	4.50	5.67	26.79
Japan Nikkei	27686.08	284.01	1.02	0.12	4.69	4.71	22.20
Hang Seng	25197.80	156.41	0.62	7.28	13.75	13.17	1.90
Taiwan Index	16939.19	329.90	1.91	2.97	3.70	3.57	34.59
Shanghai Comp	3314.02	36.45	1.08	6.12	7.25	3.25	3.62
KOSPI	3225.91	6.38	0.20	0.32	2.29	1.40	42.94
Malaysia KLCI	1513.86	1.18	0.08	0.20	2.03	5.91	6.00
Jakarta Comp	6102.09	6.41	0.11	1.22	2.76	2.16	19.37
Philippine SE	6424.61	99.51	1.53	0.82	7.42	0.71	8.37
Thai Exch	1537.63	7.47	0.48	1.18	2.63	2.48	14.67

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3166.00	44.00	1.37	3.70	4.75	7.07	150.47
Baltic Dirty	594.00	2.00	0.34	0.68	3.26	1.66	15.79
SG Dubai HY	0.58	0.04	6.45	53.23	81.25	61.07	5.45

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.12	0.49	0.68	2.62	1.06	12.97	75.78
BRENT Crude	74.90	0.42	0.56	3.70	1.03	13.52	60.49
Natural Gas	3.96	0.01	0.20	0.10	10.30	31.01	50.34

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.24	0.00	0.00	3.67	15.94	22.88	114.35
UK	0.56	0.01	2.28	1.06	28.28	27.91	411.93
Brazil	3.83	0.04	0.98	0.74	3.29	4.76	18.27
Japan	0.02	0.00	0.00	0.00	68.97	81.63	21.74
Australia	1.16	0.04	3.64	0.17	26.52	32.72	26.66
India	6.18	0.01	0.13	0.39	2.47	2.05	5.50
Switzerland	0.36	0.01	2.56	2.17	104.55	44.58	28.29
Germany	0.44	0.02	5.50	7.56	184.52	77.11	10.18

Taking global cues, the Nifty is expected to open flat around 15,750 and likely to remain range-bound in the price band of 15,700-15,900.

The Nifty previous session ended 0.49% down at 15,746.45. It opened on a flat note and retracted down from the day's high around 15,880 levels towards finishing off with a bearish candle. Failing to breakout the resistance of 15,900 for the third consecutive session suggests major upside is unlikely at this juncture. Resistance placed around 15,700 is likely to serve as the immediate critical support. Probable trading range is likely to be 15,700-15,900. Next support is placed around 15,650 levels.

On the Nifty hourly chart, direction of the leading indicators suggests, probable trading range is likely to be 15,700-15,900.

Nifty patterns on multiple periods suggest; major downside is unlikely as long as thick support placed around 15,700-15,650 is intact.

The Bank Nifty previous session ended 0.44% down at 34,797.45. It might get into the trading range of 34500-35100. Higher resistance is placed around 35,600 levels.

Nifty Crucial Supports & Resistances-

Supports- 15700, 15650 Resistances- 15900, 16120

Open Positional Calls-

T+3 Positional Buy-

| Cash Segment | NMDC on dips around @ 173-172, TGT- 182, SL- closing below 167

T+5 Positional Buy-

| Cash Segment | HCL TECH on dips around @ 995-990, TGT- 1040, SL- closing below 965

T+3 Positional Buy-

| Cash Segment | PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

T+3 Positional Buy-

| Cash Segment | TATA MOTORS on dips around @ 295-294, TGT- 306, SL- closing below 288

- **GMR Infrastructure:** Groupe ADP and GMR Group have executed industrial partnership, demonstrating their intent to cooperate with each other and a shared global vision for the airport sector. The objective of this strategic partnership is to leverage on each party's expertise and resources, with a view to improve service level and product offering to passengers and airlines, the company said.
- **Housing and Urban Development Corporation:** Government of India's offer-for-sale in HUDCO gets 196% demand from non-retail investors on the first day. Bids receive at indicative price of Rs 45.03 per share versus floor price of Rs 45. Government will exercise option for selling additional 5 crore shares in the offer, taking the total size to 16.01 crore shares, or 8% of the company's equity. The OFS for retail investors opens today.
- **L&T:** To merge L&T Hydrocarbon Engineering, a wholly-owned subsidiary of the company, with itself. The scheme is subject to necessary statutory and regulatory approvals. L&T and L&T Hydrocarbon Engineering are in similar lines of business that can be combined for creation of a much stronger energy portfolio, the company said.
- **Axis Bank:** The right of Bain to appoint Nominee Director has been extended for a further period of 3 years. As per the 2017 investment agreement between the bank and BC Asia Investments VII Limited, Integral Investments South Asia IV and BC Asia Investments III, Bain was given the right to jointly appoint one non-retiring non-executive director on the Board of Directors of the bank for a period of 4 years, from December 19, 2017. The bank on Tuesday approved the amendment to this investment agreement.
- **Jammu and Kashmir Bank:** The Reserve Bank of India has allowed the Government of Union Territory of Ladakh to acquire 4.58 crore fully paid-up equity shares of Re 1 each, representing 8.23% of the paid-up equity capital of Jammu and Kashmir Bank.
- **BITES:** Secured a road sector consultancy work order of Rs 19.10 crore from National Highways and Infrastructure Development Corporation.
- **Cyient:** Cyient Australia Pty, a wholly-owned subsidiary of the company, to acquire 100% stake in Workforce Delta, a global consultancy company, for \$2.7 million. The acquisition is expected to be completed within one week.
- **SBI, Axis Bank, Indian Bank, Bank of Baroda, Kotak Mahindra Bank, IndusInd Bank, PNB and RBL Bank** have each subscribed to 50,000 equity shares of IBBIC Private Limited, representing 5.55% of the issued and paid-up capital of the company, at Rs 10 each aggregating to Rs 5 lakh on July 26.
- **Bajaj Healthcare:** Board to consider stock split in August 13 meeting.
- **KPR Mill:** Approved sub-division of one equity share of Rs 5 each fully paid-up into five equity shares of Re 1 each fully paid up, subject to the approval of the members of the company.
- **Astec LifeSciences:** Temporarily halted operations at manufacturing units in Mahad due to flooding, caused by continuous rains in the Raigad district in Maharashtra.

- **Filatex India:** To increase polycondensation capacity by 50 TPD and put-up additional manufacturing facilities for 120 TPD of Polyester Partially Oriented Yarn at Dahej plant. The company presently has polycondensation capacity of 1,050 TPD. The expansion will cost company Rs 130 crore and is expected to be completed in 12 months. The company will also replace two existing POY lines (144 ends) with two new POY lines (192 ends) along with replacing winders in one POY line with new winders. The company presently has yarn manufacturing net capacity of 110 TPD at its plant at Dadra. This proposed project will increase the POY capacity of the plant by 5 TPD. The project will cost company Rs 8 crore.

Asian Stocks Track U.S. Decline Amid China Risk

Asian stocks followed Wall Street lower Wednesday as a rout in China spurs caution and U.S. megacap technology earnings receive a mixed response. Treasuries held a climb and a gauge of the dollar was steady. Chinese equities fell further, and modest gains in Hong Kong provided little succor after this week's plunge on a regulatory crackdown that's stirred questions about how far Beijing will go to curb big companies. The Nasdaq Golden Dragon China Index -- which tracks 98 of China's biggest firms listed in the U.S. -- has suffered a record drop. The offshore yuan pared a slide. U.S. contracts fluctuated following the tech-heavy Nasdaq 100's biggest decline in more than two months as major American equity indexes fell. While earnings have helped U.S. shares, results from Apple Inc., Microsoft Corp. and Alphabet Inc. got a mixed response: Apple fell in extended trading amid concern over slower growth, while Alphabet rose on Google's strong sales. Treasuries were boosted by the flight-to-quality sparked by the China selloff and a solid 5-year auction. The dollar was little changed after a two-day retreat.

Oil Resumes Gains as Report Points to Shrinking U.S. Stockpiles

Oil resumed gains after an industry report pointed to a decline in U.S. fuel and crude stockpiles, adding to signs of a tightening market. Futures in New York rose 0.7% to trade above \$72 a barrel after slipping for a second session on Tuesday. The American Petroleum Institute reported gasoline inventories slid by 6.23 million barrels last week, according to people familiar with the figures. That would be the biggest draw in motor fuel stockpiles since March if confirmed by government data later Wednesday.

South Korea, Thai Case Record; Sydney Lockdown

South Korea and Thailand both announced record daily infections as the coronavirus continues to spread in Asia. Sydney's month-long lockdown will be extended by at least another four weeks. U.S. health officials returned to tighter guidelines for the use of masks, advising that fully vaccinated individuals wear them in public indoor settings in places where the virus is spreading rapidly. President Joe Biden said he's weighing a requirement for federal workers to get vaccinated. Texas posted its biggest daily jump in new cases and hospitalizations in almost five months. India reported its lowest daily count since a second wave driven by the delta variant started more than four months ago.

Auto / Auto Ancillaries

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[Bajaj Auto to swap stake in KTM for a slice of parent Pierer Mobility](#)

[BEST's electric footprint to rise to 15% with 100 double-deckers](#)

Banking & Finance

[SBI, Axis Bank, ICICI Bank, others buy stakes in fintech firm IBBIC](#)

[Canara Bank restructures loans worth Rs 13,000 crore, MSME, retail worst hit](#)

[Covid impact: Retail loans impairment rises as borrowers delay payments](#)

[Nearly Rs 49,000 crore lying unclaimed with banks, insurers: Karad](#)

[Axis Bank buys 5.55 pc stake in financial technology firm IBBIC](#)

[Foreign FIs halt plans to set up investment firms within IFSCs](#)

[Sebi wants alternative investment funds raising money to hire investment banks](#)

[M&M Finance Q1 results: Co reports loss of Rs 1573 cr as bad loans, slowdown bite](#)

Oil & Gas

[L&T board approves merger of L&T Hydrocarbon Engineering](#)

[Torrent Gas plans Rs 10,000 crore capex in 5 years; sets up 25 CNG stations in Chennai](#)

[No revision in petrol, diesel prices for 10 consecutive days](#)

Infrastructure/Cement/Real Estate

[Construction equipment industry could grow 25% in 2021, regain pre-Covid peak in 2022: JCB India](#)

[L&T Q1 results: Consolidated PAT zooms 287% YoY to Rs 1,174 cr, misses estimates; sales rise 38%](#)

[Prospects for cement industry in FY22 look bright, says Kumar Mangalam Birla](#)

Metals/Mining/Power

[ABB to divest Mechanical Power Transmission division to RBC Bearings for USD 2.9 bn](#)

[Vedanta to invest Rs 6,611 crore on Balco's smelter capacity expansion](#)

[Vedanta to invest over Rs 6,600 cr in 2 years to ramp up Balco's smelter capacity](#)

[Industrial demand resuming with crude prices looking up: Sunil Duggal, Vedanta](#)

[Jindal Stainless Q1 results: Co reports PAT of Rs 306 cr; announces Rs 2,150 cr expansion plan](#)

IT/Telecom/Media

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[Govt focussed on enabling policies to strengthen digital infrastructure: DoT official](#)

FMCG/Retail/Textile/Food

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[FMCG revenue growth seen doubling to 10-12% this fiscal: Crisil](#)

[Bombay HC grants relief to owner of Naturals ice-cream in trade name case](#)

[FDI in food processing sector falls 57% to \\$393 mn in FY21](#)

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[ITC's cigarette business may light up the stock soon](#)

[Singapore Court verdict against asset sale not enforceable, Future tells Supreme Court](#)

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[Flipkart challenges Karnataka HC order on CCI probe in Supreme Court](#)

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Pharma/Fertilizers/Healthcare/Chemical

[Pharma PLI scheme has export generation potential of Rs 1.96 lakh cr over 6 yrs: Mansukh Mandaviya](#)

[Made in India Sputnik V to be available during September- October: Dr Reddy's](#)

Hospitality/Aviation/Logistics

[Westlife Development plans to open over 25 McDonald's stores annually](#)

[Hotel occupancies in all major cities saw month on month increase in June: HVS Anarock Report](#)

[French Groupe ADP and GMR sign agreement to share expertise](#)

[IndiGo Q1 results: Airline reports larger-than-expected net loss of Rs 3,174 crore](#)

[Indian aviation market's recovery significantly impacted by cap on fares, capacity, says IATA DG Willie Walsh](#)

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