



The Nifty ended 0.24% down at 15,709.40. It opened on a flat note and declined sharply below the 30 Exponential MA towards finishing off with a Hanging man candle. Hanging man candle suggests indecision among traders. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 15,750-15,800. Intraday probable trading range is likely to be 15,750-15,500.

On the Nifty hourly chart, direction of the leading indicators suggests, probable trading range is likely to be 15,750-15,500.

Nifty patterns on multiple periods suggest; the Benchmark Index is likely to remain range-bound in the price band of 15,500-15,750 ahead of the monthly expiry.

Nifty Crucial Supports & Resistances-

Supports- 15600, 15500 Resistances- 15750, 15800

Open Positional Calls-

T+3 Positional Buy-
|Cash Segment| NMDC on dips around @ 173-172, TGT- 182, SL-closing below 167

T+5 Positional Buy-
|Cash Segment| HCL TECH on dips around @ 995-990, TGT- 1040, SL-closing below 965

T+3 Positional Buy-
|Cash Segment| PETRONET on dips around @ 219-218, TGT- 226, SL-closing below 214

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks fell for a third straight day as companies continued to report lacklustre earnings performance for the June quarter, mainly hit by the impact of the deadly wave of Covid-19 cases in the country.

Nifty index ended 0.24% lower at 15,709. The broader markets represented by the NIFTY 500 Index ended 0.23% lower, ending at 13,579. Among the sectorial indices NIFTY Metal was the top gainer, gaining by 1.22%, followed by NIFTY IT gaining by 0.21%. NIFTY PSU Bank was the top loser, losing by 1.88%.

Bharti Airtel was the top gainer, gaining by 5.06%, followed by Tata Steel and SBI Life Insurance gained by 2.58% & 2.56% respectively. Kotak Bank was the top loser, losing by 2.66%, followed by Cipla and Tata Motors which fell by 2.54% & 2.38% respectively.

The Advance : Decline ratio stood at 747:1229

Market Turnover (In Crore) 28-07-2021

Name	Last	Previous
NSE Cash	67625.52	70711.32
NSE F&O	6915352.05	4840683.51
BSE Cash	4,997.17	5,437.98
BSE F&O	80.89	59

FII Derivatives Flow (In Crore) 27-07-2021*

Instrument	Purchase	Sale	Net
Index Future	5660.01	6267.69	607.68
Index Option	426477.00	422929.42	3547.58
Stock Future	48083.98	48189.29	105.31
Stock Option	28329.48	28601.80	272.32

Institutional Flow (In Crore) 28-07-2021

Institution	Purchase	Sale	Net
FII	6941.15	9215.92	2274.77
DII	6663.07	5741.62	921.46

*Data not updated till 6:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	5.06	8.02	31932505	14157690
Tata Steel	2.58	10.67	12835125	8827129
Sbi Life Insurance	2.56	11.69	4409570	2229951
Divi'S Laboratories	2.07	2.15	956834	496009
Indusind Bank	1.74	1.14	8820340	3006361

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	2.26	4.14	4016758	1692295
Dr. Reddy'S Lab	2.30	11.46	3238130	1363559
Tata Motors	2.38	5.86	36139725	33016260
Cipla	2.54	6.83	5094903	1806336
Kotak Bank	2.66	2.92	5052755	2847628

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52443.71	135.05	0.26	0.47	0.20	5.38	37.75
Nifty	15709.40	37.05	0.24	0.49	0.25	5.47	40.23
BSE M Cap	22880.08	0.69	0.00	0.79	1.07	11.71	67.39
BSE S Cap	26365.97	119.16	0.45	1.40	5.00	21.74	104.11
Nifty MC 100	27315.30	139.80	0.51	0.32	1.03	12.35	76.68
BSE Auto	22312.86	226.58	1.01	2.35	6.98	0.40	32.84
BSE Capgoods	23686.42	7.68	0.03	1.24	3.19	15.32	85.18
BSE FMCG	13589.53	10.01	0.07	0.02	0.69	7.25	18.74
BSE Metal	20110.07	280.07	1.41	7.19	6.17	18.83	158.66
BSE Oil&Gas	15493.27	36.06	0.23	0.10	5.86	5.02	12.91
BSE Healthcare	25596.76	126.78	0.49	1.79	0.92	9.76	50.87
BSE Power	2625.98	1.41	0.05	0.72	5.86	5.06	68.89
BSE Realty	3120.32	22.98	0.73	0.85	12.87	25.55	99.98
BSE ConsDur	36098.40	225.60	0.62	1.65	1.28	10.32	66.75
BSE Bank	39194.52	318.88	0.81	0.31	2.06	2.41	56.33
BSE IT	30586.77	10.79	0.04	2.25	2.22	15.21	67.66

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.25	0.01	0.80	2.90	15.27	22.27	116.06
UK	0.56	0.01	1.08	6.47	21.88	29.24	417.43
Brazil	3.83	0.04	0.98	0.74	3.29	4.76	18.27
Japan	0.02	0.00	11.11	11.11	65.52	79.59	13.04
Australia	1.15	0.06	4.55	0.78	27.21	33.35	25.46
India	6.19	0.01	0.16	0.69	2.18	2.21	5.78
Switzerland	0.36	0.00	0.83	9.34	83.33	57.83	30.73
Germany	0.45	0.01	2.49	14.43	137.90	95.67	11.02

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.38	0.09	0.12	0.32	0.25	0.02	0.63
USD Index	92.55	0.12	0.13	0.22	0.72	2.14	1.22
YUAN	6.50	0.01	0.21	0.46	0.63	0.29	7.74
GBP	1.39	0.00	0.05	1.16	0.08	0.45	7.27
EUR	1.18	0.00	0.09	0.10	1.00	2.64	0.77
YEN	110.02	0.24	0.22	0.25	0.55	1.29	4.48

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3166.00	44.00	1.37	3.70	4.75	7.07	150.47
Baltic Dirty	594.00	2.00	0.34	0.51	3.26	1.66	15.79
SG Dubai HY	0.55	0.03	5.17	32.93	71.88	62.84	3.77

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35058.52	85.79	0.24	1.58	2.26	3.66	32.90
Nasdaq	14660.58	180.13	1.21	1.12	1.10	4.34	40.94
S&P 500	4401.46	20.84	0.47	1.81	2.58	5.22	36.76
FTSE100	7009.25	8.73	0.12	0.09	0.96	0.59	14.28
CAC40	6579.78	45.44	0.70	1.75	0.29	4.29	33.44
DAX	15551.22	23.44	0.15	0.78	0.07	1.64	21.09
Mexico IPC	50910.53	12.74	0.03	3.36	1.11	5.00	34.79
Brazil Bovespa	124612.0	1391.90	1.10	0.63	2.21	2.94	19.69
Russian RTS	1610.96	16.30	1.02	1.56	3.52	6.75	28.09
Japan Nikkei	27581.66	388.56	1.39	0.26	4.27	5.07	23.15
Hang Seng	25473.88	387.45	1.54	6.43	12.14	13.07	2.37
Taiwan Index	17135.22	134.65	0.78	1.85	2.63	2.46	36.63
Shanghai Comp	3361.59	19.59	0.58	5.64	5.92	3.26	2.03
KOSPI	3236.86	4.33	0.13	0.65	1.52	1.98	43.02
Malaysia KLCI	1515.39	0.79	0.05	0.07	2.13	5.79	5.96
Jakarta Comp	6088.52	8.53	0.14	0.97	2.34	1.26	19.12
Philippine SE	6473.03	49.55	0.76	0.05	6.95	0.22	8.49
Thai Exch	1537.63	7.47	0.48	1.18	2.63	2.48	14.67

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.94	0.34	0.47	2.40	1.26	12.73	75.41
BRENT Crude	74.62	0.21	0.28	3.41	0.74	13.20	60.04
Natural Gas	3.91	0.07	1.66	1.36	8.68	29.09	48.14

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1799.33	0.30	0.02	0.27	1.14	0.96	8.15
Silver(\$/Ounce)	24.83	0.13	0.51	1.75	4.95	5.28	1.71
Aluminium	2496.50	14.40	0.57	1.91	1.19	4.50	49.49
Copper	9740.00	53.25	0.54	4.69	3.75	1.22	51.56
Zinc	2969.25	28.25	0.94	0.90	2.66	2.14	33.24
Lead	2365.25	46.00	1.91	1.03	6.84	14.43	28.71

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	198.15	3.60	1.78	12.59	21.79	34.07	69.00
Cotton	90.57	0.34	0.38	2.12	3.59	5.23	46.79
Sugar	18.34	0.01	0.05	3.79	4.15	7.50	50.70
Wheat	686.25	11.75	1.74	3.45	5.33	4.79	25.57
Soybean	1354.50	5.00	0.37	2.54	3.20	2.00	52.11

Dr Reddy's Lab

Dr Reddy's Laboratories has reported a consolidated profit of Rs 570.8 crore for the quarter ended June 2021, a 1.5 percent drop from the year-ago period, hit by lower operating profit and income. Profit in the June 2020 quarter stood at Rs 579.3 crore. The Hyderabad-based company's revenue from operations grew by 11.4 percent year-on-year to Rs 4,919.4 crore in Q1FY22. At the operating level, earnings before interest, tax, depreciation and amortisation (EBITDA) fell 12.3 percent to Rs 1,019 crore and the margin declined 560 bps to 20.7 percent from the year-ago quarter as operating expenses increased 14.7 percent to Rs 1,909.2 crore in the same period. Gross profit rose 3.8 percent year-on-year to Rs 2,569.9 crore in the quarter ended June 2021.

InterGlobe Aviation

InterGlobe Aviation reported consolidated net loss stood rose to Rs 3,174.18 crore in Q1 FY22, higher than net loss of Rs 2,844.29 crore in Q1 FY21. Consolidated net sales surged 292.2% to Rs 3,006.91 crore in Q1 FY22 over Rs 766.74 crore in Q1 FY21. Pre-tax loss stood at Rs 3,174.18 crore in Q1 FY22 as against a pre-tax loss of Rs 2,842.58 crore in Q1 FY21. The Q1 earnings was declared post trading hours yesterday, 27 July 2021. During the quarter, the airline company posted an EBITDAR (earnings before interest, taxes, depreciation, amortisation and restructuring or rent costs) of Rs (1,360.20) crore with EBITDAR margin of (45.2)% as compared to EBITDAR of Rs (1,421.20) crore with EBITDAR margin of (185.4)% for the same period last year. Capacity for the quarter grew 433.2% as compared to the same period last year.

Karnataka Bank

Karnataka Bank's net profit fell by 46 per cent to Rs 106.08 crore in the first quarter ended June 2021 (Q1FY22) on a dip in treasury income. The bank had posted a net profit of Rs 196.38 crore during the same quarter last year (Q1FY21). Sequentially, the bank had booked a profit of Rs 31.36 crore in the quarter ended March 2021 (Q4FY21). Its net interest income (NII) rose by 7.41 per cent in Q1FY22 to Rs 574.79 crore from Rs 535.12 crore in Q1FY21. Sequentially NII rose by 25.19 per cent to Rs 459.14 crore in Q4FY21. Net interest margin (NIM) for the reporting quarter rose to 2.98 per cent for Q1FY22 from 2.89 per cent for Q1FY21. NIM was 2.41 per cent in Q4FY21. Net NPAs were almost flat at three per cent during the quarter from 3.01 per cent a year ago. Net NPAs were at 3.18 per cent in March 2021. Its provisions fell to Rs 368.08 crore in Q1FY22 from Rs 509.07 crore in Q1FY21. The provisions rose marginally at Rs 341.83 crore in Q4FY21.

Confidence Petroleum

Net profit of Confidence Petroleum India reported to Rs 17.81 crore in the quarter ended June 2021 as against net loss of Rs 7.02 crore during the previous quarter ended June 2020. Sales rose 138.77% to Rs 221.65 crore in the quarter ended June 2021 as against Rs 92.83 crore during the previous quarter ended June 2020.

Ramco Industries

Net profit of Ramco Industries rose 22.25% to Rs 75.59 crore in the quarter ended June 2021 as against Rs 61.83 crore during the previous quarter ended June 2020. Sales rose 37.57% to Rs 418.13 crore in the quarter ended June 2021 as against Rs 303.93 crore during the previous quarter ended June 2020.

Maruti Suzuki

Maruti Suzuki reported net profit at Rs 440.8 crore against a Rs 249.4 crore loss in the same quarter last year. Revenue for the quarter jumped more than four times to Rs 17,770.7 crore against Rs 4,106.5 crore in Q1FY21. Q1FY22 EBITDA came at Rs 821 crore versus an EBITDA loss of Rs 863.4 crore last year.

Nestle India

Net profit of Nestle India rose 10.68% to Rs 538.58 crore in the quarter ended June 2021 as against Rs 486.60 crore during the previous quarter ended June 2020. Sales rose 13.84% to Rs 3462.35 crore in the quarter ended June 2021 as against Rs 3041.45 crore during the previous quarter ended June 2020.

Central Bank of India

Central Bank of India reported total income of Rs.6269.14 crores during the period ended June 30, 2021 as compared to Rs.5795 crores during the period ended March 31, 2021. The company has posted net profit / (loss) of Rs.250.27 crores for the period ended June 30, 2021 as against net profit / (loss) of Rs. (1441.74) crores for the period ended March 31, 2021. The company has reported EPS of Rs.0.36 for the period ended June 30, 2021 as compared to Rs.(2.45) for the period ended March 31, 2021.

ABB India

Net profit of ABB India rose 331.57% to Rs 70.26 crore in the quarter ended June 2021 as against Rs 16.28 crore during the previous quarter ended June 2020. Sales rose 45.15% to Rs 1412.90 crore in the quarter ended June 2021 as against Rs 973.40 crore during the previous quarter ended June 2020.

SRF

Net profit of SRF rose 123.21% to Rs 395.28 crore in the quarter ended June 2021 as against Rs 177.09 crore during the previous quarter ended June 2020. Sales rose 77.04% to Rs 2678.80 crore in the quarter ended June 2021 as against Rs 1513.12 crore during the previous quarter ended June 2020.

Pfizer

Pfizer Ltd reported a 60.63 percent rise in its net profit to Rs 199.91 crore for the quarter ended in June mainly on account of robust sales. The company had posted a net profit of Rs 124.45 crore for the corresponding period of the previous fiscal. Revenue from operations of the company stood at Rs 749.17 crore for the quarter under consideration. It was Rs 514.89 crore for the same period a year ago

Welspun India

Net profit of Welspun India rose 343.12% to Rs 217.53 crore in the quarter ended June 2021 as against Rs 49.09 crore during the previous quarter ended June 2020. Sales rose 84.26% to Rs 2214.49 crore in the quarter ended June 2021 as against Rs 1201.80 crore during the previous quarter ended June 2020.

Century Textiles & Industries

Net profit of Century Textiles & Industries reported to Rs 21.60 crore in the quarter ended June 2021 as against net loss of Rs 40.01 crore during the previous quarter ended June 2020. Sales rose 111.30% to Rs 832.21 crore in the quarter ended June 2021 as against Rs 393.86 crore during the previous quarter ended June 2020.

Tata Coffee

Net profit of Tata Coffee declined 20.31% to Rs 28.64 crore in the quarter ended June 2021 as against Rs 35.94 crore during the previous quarter ended June 2020. Sales declined 9.34% to Rs 532.65 crore in the quarter ended June 2021 as against Rs 587.53 crore during the previous quarter ended June 2020.

Greenpanel Industries

Net profit of Greenpanel Industries reported to Rs 29.74 crore in the quarter ended June 2021 as against net loss of Rs 36.49 crore during the previous quarter ended June 2020. Sales rose 241.97% to Rs 308.32 crore in the quarter ended June 2021 as against Rs 90.16 crore during the previous quarter ended June 2020.

Heritage Foods

Heritage Foods reported standalone quarterly numbers, Net Sales at Rs 637.86 crore in June 2021 up 2.93% from Rs. 619.73 crore in June 2020. Quarterly Net Profit at Rs. 30.50 crore in June 2021 down 67.54% from Rs. 93.96 crore in June 2020. EBITDA stands at Rs. 53.93 crore in June 2021 down 55.09% from Rs. 120.08 crore in June 2020. Heritage Foods EPS has decreased to Rs. 6.57 in June 2021 from Rs. 20.25 in June 2020.

Radico Khaitan

Radico Khaitan Ltd reported a 35.65 percent increase in its consolidated net profit at Rs 60.87 crore for the first quarter ended June 2021, helped by volume growth and a lower base of the pandemic hit corresponding quarter. The company had posted a consolidated net profit of Rs 44.87 crore in the April-June quarter a year ago. Its revenue from operations grew 60.45 percent to Rs 2,847.46 crore during the quarter under review, as against Rs 1,774.65 crore in the corresponding quarter of the previous fiscal. Its sales volume of total Indian-made foreign liquor (IMFL) was up 58.8 percent during the quarter to 5.61 million cases. Total expenses were at Rs 2,775.37 crore in the first quarter of this fiscal, up 61.51 percent from Rs 1,718.30 crore a year ago.

Ramco Systems

Net loss of Ramco Systems reported to Rs 6.15 crore in the quarter ended June 2021 as against net profit of Rs 8.77 crore during the previous quarter ended June 2020. Sales declined 8.99% to Rs 68.90 crore in the quarter ended June 2021 as against Rs 75.71 crore during the previous quarter ended June 2020.

Mahindra Lifespace Developers

Net Loss of Mahindra Lifespace Developers reported to Rs 13.87 crore in the quarter ended June 2021 as against net loss of Rs 19.98 crore during the previous quarter ended June 2020. Sales rose 934.99% to Rs 148.21 crore in the quarter ended June 2021 as against Rs 14.32 crore during the previous quarter ended June 2020.

Mold-Tek Packaging

Net profit of Mold-Tek Packaging rose 669.43% to Rs 12.08 crore in the quarter ended June 2021 as against Rs 1.57 crore during the previous quarter ended June 2020. Sales rose 104.79% to Rs 133.73 crore in the quarter ended June 2021 as against Rs 65.30 crore during the previous quarter ended June 2020.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Kaycee Industries Ltd	Cash dividend of INR30 effective 29-07-2021
Amara Raja Batteries Ltd	Cash dividend of INR6 effective 29-07-2021
Whirlpool of India Ltd	Cash dividend of INR5 effective 29-07-2021
Symphony Ltd	Cash dividend of INR4 effective 29-07-2021
Quick Heal Technologies Ltd	Cash dividend of INR4 effective 29-07-2021

Domestic Events

- **Upcoming Result's:-** Aegis Logistics, Ajanta Pharma, Colgate-Palmolive, Container Corporation Of India, Deepak Nitrite, DFM Foods, Dhanuka Agritech, Dwarikesh Sugar Industries, EIH, Eris Lifesciences, GHCL, Great Eastern Shipping., Hawkins Cookers, Jindal Stainless, JK Lakshmi Cement, Jyothy Labs, Laurus Labs, LIC Housing Finance, Mangalore Refinery & Petrochemicals, Orient Electric, Parag Milk Foods, Prism Johnson, PVR, Raymond, Shoppers Stop, Solar Industries, Stove Kraft, Tech Mahindra, TVS Motor, Union Bank Of India, Welspun Corp

Global Events

- The U.S. Fed GDP for Q2 2021.
- The U.S. Fed Press Conference.
- The U.S. Initial Jobless Claims for July 24, 2021.
- The U.S. Pending Home Sales for June 2021.
- Euro Area Consumer Confidence for July 2021.

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com

Website: www.smifs.com