




Daily Agri Morning Report as on Thursday, July 29, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	8980.00	-6.00 ▼	The spices counter on the NCDEX traded with negative note. Turmeric prices settled flat whereas jeera ended with over one percent losses followed by losses in dhaniya prices. Turmeric settled flat amid comfortable supplies of Turmeric with pick-up in mandi arrivals along with sufficient availability of stocks with traders. Jeera dropped due to higher availability with farmers and general demand from stockists.
Soyoil	1389.50	-0.06 ▼	
Rmseed	7538.00	-1.04 ▼	
Castor	5550.00	-0.86 ▼	
Crude Palm oil	1140.70	0.04 ▲	
Jeera	13165.00	-1.35 ▼	
Turmeric	7356.00	-0.08 ▼	
Dhaniya	6782.00	-0.09 ▼	
Cardamom	0.00	0.00 ▲	
Guarseed	4393.00	-1.24 ▼	
Guargum	6865.00	-1.70 ▼	
Cocudakl	2896.00	1.12 ▲	
Kapas	1435.00	0.77 ▲	
Cotton	27440.00	1.14 ▲	
Chana	5119.00	2.11 ▲	
Barley	0.00	0.00 ▲	
Menthaoil	961.60	-0.35 ▼	
Maize	0.00	0.00 ▲	
Agridex	1547.00	-0.77 ▼	

Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton prices gained amid expectations of lower supply and increased demand from the textile industry as countries continue re-opening efforts.
- Chana prices gained as pulses crops in Maharashtra may be affected
- Turmeric settled flat amid comfortable supplies of Turmeric with pick-up in mandi arrivals along with sufficient availability of stocks with traders.
- Jeera dropped due to higher availability with farmers and general demand from stockists.
- Dhaniya prices dropped as wholesale buyers and stockists are avoiding purchases due to uncertain business activities.
- Soyabean dropped on profit booking after prices gained as the delayed monsoon and the planting activity of soybean is adversely affected
- Ref soyoil dropped on profit booking tracking weakness in Soyabean after prices seen supported by lingering concerns over tight supply.
- Crude palm oil recovered to gain buoyed by strong demand from top buyer India and a cut in domestic export tax reference price.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	961.60	-0.35	1095.00	-1.17	Long Liquidation	1090.00	919.60
Chana	5119.00	2.11	95960.00	-6.43	Short Covering	5612.00	4751.00
Soyabean	8980.00	-6.00	22995.00	-12.93	Long Liquidation	9750.00	4961.00
Rmseed	7538.00	-1.04	37450.00	-10.73	Long Liquidation	7790.00	5950.00
Jeera	13165.00	-1.35	5820.00	-1.77	Long Liquidation	14090.00	13100.00
Turmeric	7356.00	-0.08	11680.00	-0.72	Long Liquidation	8300.00	7134.00
Dhaniya	6782.00	-0.09	5860.00	-4.09	Long Liquidation	6998.00	6370.00
Guarseed	4393.00	-1.24	49630.00	-4.09	Long Liquidation	4556.00	4031.00
Guargum	6865.00	-1.70	39065.00	-6.64	Long Liquidation	7140.00	6240.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2010.00	▲	Kapas	1569.30	▲
	29.35	1.48%		19.10	1.23%
Castor	5619.35	▼	Soyabean	9568.00	▼
	-40.95	-0.72%		-300.00	-3.04%
Chana	4971.90	▲	Moong	6362.50	▲
	82.45	1.69%		12.50	0.20%
Cottonseed	2970.90	▲	Guarseed	4353.65	▼
Oil Cake	42.95	1.47%		-47.35	-1.08%
Cotton	27090.00	▲	Jeera	13577.80	▼
	210.00	0.78%		-122.20	-0.89%
Soya Ref	1409.80	▼	Wheat	1880.55	▼
	-15.20	-1.07%		-14.20	-0.75%
Crude	1184.70	▼	Paddy	2850.00	▲
Palm Oil	-3.30	-0.28%		50.00	1.79%
Dhaniya	7050.00	▲	Turmeric	7331.80	▼
	11.25	0.16%		-7.95	-0.11%
Guargum	6895.45	▼	Mustard	7685.50	▼
	-102.55	-1.47%		-51.50	-0.67%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	16.30	3.30
Chana	88.00	99.00
Soyabean	-645.00	-687.00
Rmseed	2.00	17.00
Jeera	185.00	205.00
Turmeric	88.00	84.00
Dhaniya	96.00	82.00
Guarseed	74.00	80.00
Guargum	94.00	104.00
Cpo	-8.50	-9.60
Cotton	-1200.00	-1260.00
Cardamom	0.00	0.00
Ref Soyoil	-16.10	-17.00
Castor	50.00	50.00
Cocudakl	45.00	50.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	961.60	939.50	948.00	954.80	963.30	970.10	978.60	985.40	225.00
Chana	5119.00	4938.00	4980.00	5050.00	5092.00	5162.00	5204.00	5274.00	46210.00
Soyabean	8980.00	7954.00	8467.00	8724.00	9237.00	9494.00	10007.00	10264.00	38295.00
Rmseed	7538.00	7329.00	7420.00	7479.00	7570.00	7629.00	7720.00	7779.00	35930.00
Jeera	13165.00	12895.00	13015.00	13090.00	13210.00	13285.00	13405.00	13480.00	966.00
Turmeric	7356.00	7262.00	7288.00	7322.00	7348.00	7382.00	7408.00	7442.00	545.00
Dhaniya	6782.00	6700.00	6733.00	6758.00	6791.00	6816.00	6849.00	6874.00	510.00
Guarseed	4393.00	4259.00	4316.00	4355.00	4412.00	4451.00	4508.00	4547.00	30810.00
Guargum	6865.00	6596.00	6723.00	6794.00	6921.00	6992.00	7119.00	7190.00	11705.00

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