



The Nifty ended 0.44% up at 15,778.45. It opened on a flat note and remained range-bound with a positive bias towards ending Doji candle. The Benchmark Index unlikely to move higher as long as the thick resistance placed in the price range 15,850-15,900 remains intact. Critical support is placed around 15,600 levels.

On the Nifty hourly chart, direction of the leading indicators suggests, major upside beyond 15,900 is unlikely as of now.

Nifty patterns on multiple periods suggest; the Benchmark Index may find it difficult to breakout 15,900 as of now. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 15600, 15500 Resistances- 15850, 15900

Open Positional Calls-

T+5 Positional Buy-
[Cash Segment] HCL TECH on dips around @ 995-990, TGT- 1040, SL- closing below 965

T+3 Positional Buy-
[Cash Segment] PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

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Nifty Intraday Chart



Market in Retrospect

India stock benchmarks snapped a three-day losing streak, tracking gains in Asian markets after the U.S. Federal Reserve reassured that its proposed tapering of stimulus will be closely linked to the economic progress.

Nifty index ended 0.44% higher at 15,778. The broader markets represented by the NIFTY 500 Index ended 0.48% higher, ending at 13,644. Among the sectorial indices NIFTY Metal was the top gainer, gaining by 5.02%, followed by NIFTY PSU Bank gaining by 3.25%. NIFTY FMCG was the top loser, losing by 1.02%.

Hindalco was the top gainer, gaining by 10.04%, followed by Tata Steel and Bajaj Finserv gained by 6.86% & 4.50% respectively. Maruti Suzuki was the top loser, losing by 2.39%, followed by Power Grid and ITC which fell by 2.15% & 1.46% respectively.

The Advance : Decline ratio stood at 1205:795

Market Turnover (In Crore) 29-07-2021

Name	Last	Previous
NSE Cash	74356.47	67625.52
NSE F&O	9627513.61	6915352.05
BSE Cash	5,410.56	4,997.17
BSE F&O	*NA	80.89

FII Derivatives Flow (In Crore) 28-07-2021*

Instrument	Purchase	Sale	Net
Index Future	7842.70	8198.62	355.92
Index Option	605923.55	605398.88	524.67
Stock Future	34560.65	34125.95	434.7
Stock Option	20896.99	20748.43	148.56

Institutional Flow (In Crore) 28-07-2021*

Institution	Purchase	Sale	Net
FII	6941.15	9215.92	2274.77
DII	6663.07	5741.62	921.46

*Data not updated till 5:45PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	10.04	16.42	61414603	12139520
Tata Steel	6.86	14.58	30061041	9678166
Bajaj Finserv	4.50	11.75	710514	393765
SBI	3.77	4.62	35263606	17059620
JSW Steel	3.70	4.44	18513875	9603929

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	1.32	1.76	8237916	5139126
Bajaj Auto	1.43	2.32	355185	690546
ITC	1.46	0.46	15603733	29855180
Power Grid	2.15	4.31	21457249	8199510
Maruti Suzuki India	2.39	4.19	1519226	492924

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52653.07	209.36	0.40	0.35	0.20	5.80	38.30
Nifty	15778.45	69.05	0.44	0.29	0.19	5.93	40.84
BSE M Cap	22968.22	88.14	0.39	0.30	1.89	12.34	66.89
BSE S Cap	26603.29	237.32	0.90	0.78	6.02	22.67	105.08
Nifty MC 100	27512.30	197.00	0.72	0.09	2.27	13.28	77.10
BSE Auto	22297.67	15.19	0.07	2.53	6.09	1.44	34.36
BSE Capgoods	23708.71	22.29	0.09	1.42	3.64	16.04	84.89
BSE FMCG	13464.65	124.88	0.92	0.68	0.78	6.57	17.45
BSE Metal	21223.72	1113.65	5.54	9.81	13.58	19.17	170.33
BSE Oil&Gas	15468.99	24.28	0.16	1.57	4.85	4.51	13.96
BSE Healthcare	25580.79	15.97	0.06	2.78	0.13	9.52	47.63
BSE Power	2614.82	11.16	0.42	3.10	5.97	4.83	67.94
BSE Realty	3169.50	49.18	1.58	0.84	15.15	27.62	103.20
BSE ConsDur	36202.66	104.26	0.29	0.06	2.03	11.19	68.75
BSE Bank	39331.64	137.12	0.35	0.08	0.66	2.69	56.90
BSE IT	30835.16	248.39	0.81	1.16	3.21	16.26	70.72

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.27	0.04	2.97	0.70	13.64	22.33	121.09
UK	0.60	0.03	5.04	6.71	18.16	28.35	411.86
Brazil	3.82	0.00	0.05	0.13	3.69	4.59	17.92
Japan	0.02	0.00	5.00	16.67	66.13	78.57	8.70
Australia	1.15	0.00	0.09	3.19	24.97	32.71	31.89
India	6.20	0.01	0.18	0.51	2.70	2.28	6.24
Switzerland	0.35	0.00	0.85	3.57	88.71	89.73	31.58
Germany	0.43	0.02	5.33	0.00	150.59	120.73	14.46

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.28	0.09	0.12	0.25	0.07	0.33	0.69
USD Index	92.03	0.29	0.32	0.85	0.02	1.56	1.52
YUAN	6.46	0.03	0.50	0.19	0.08	0.22	8.41
GBP	1.40	0.01	0.40	1.37	0.87	0.09	7.39
EUR	1.19	0.00	0.24	0.88	0.19	2.04	0.70
YEN	109.86	0.05	0.05	0.25	0.61	0.85	4.50

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3154.00	12.00	0.38	3.14	7.72	4.89	139.48
Baltic Dirty	598.00	4.00	0.67	0.84	1.16	1.16	18.18
SG Dubai HY	0.31	0.24	43.64	66.67	16.22	78.47	62.20

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34930.93	127.59	0.36	0.38	1.86	2.56	31.62
Nasdaq	14762.59	102.00	0.70	0.89	1.61	4.83	40.02
S&P 500	4400.64	0.82	0.02	0.96	2.54	4.49	35.05
FTSE100	7079.94	63.90	0.91	1.61	0.10	1.71	15.48
CAC40	6657.49	49.01	0.74	2.73	1.38	5.64	34.27
DAX	15649.02	76.54	0.49	0.85	0.28	3.25	22.03
Mexico IPC	51344.11	433.58	0.85	2.62	2.00	5.00	36.12
Brazil Bovespa	126285.6	1673.60	1.34	0.28	0.82	5.18	19.58
Russian RTS	1632.81	16.58	1.03	2.07	0.44	8.09	28.98
Japan Nikkei	27782.42	200.76	0.73	1.44	3.58	4.38	24.04
Hang Seng	26315.32	841.44	3.30	5.08	9.24	10.20	5.76
Taiwan Index	17402.81	267.59	1.56	0.96	1.11	0.93	38.77
Shanghai Comp	3411.72	50.13	1.49	4.56	4.52	1.82	3.56
KOSPI	3242.65	5.79	0.18	0.23	1.34	2.16	43.28
Malaysia KLCI	1512.93	2.46	0.16	0.96	2.29	5.94	6.11
Jakarta Comp	6120.73	32.20	0.53	0.27	2.89	1.79	19.75
Philippine SE	6496.53	23.50	0.36	1.22	6.61	0.14	8.89
Thai Exch	1537.78	0.15	0.01	0.07	2.62	2.47	14.68

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.55	0.20	0.28	0.95	0.53	11.66	75.89
BRENT Crude	74.89	0.20	0.27	1.56	0.89	11.68	59.62
Natural Gas	3.96	0.00	0.13	0.50	9.87	33.99	49.17

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1822.30	15.37	0.85	0.86	3.48	2.84	7.53
Silver(\$/Ounce)	25.46	0.50	2.01	0.13	1.20	2.42	4.75
Aluminium	2546.25	49.75	1.99	4.46	2.99	6.33	51.09
Copper	9664.00	76.00	0.78	3.71	3.23	2.19	48.91
Zinc	2967.00	2.25	0.08	1.99	2.66	2.20	32.42
Lead	2373.00	7.75	0.33	0.81	5.47	14.06	28.21

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	199.80	0.65	0.32	3.18	24.72	37.89	67.90
Cotton	90.67	0.15	0.17	0.90	3.53	8.15	45.75
Sugar	18.66	0.05	0.27	5.90	6.39	10.74	52.70
Wheat	695.50	6.75	0.98	0.47	7.62	4.33	26.00
Soybean	1368.00	7.00	0.51	0.42	4.23	3.73	53.32

Dalmia Bharat Ltd

Strategic Vision

The company has laid down following strategic targets for the next 10 years-

- Becoming a PAN India pure play cement company.
- Significant presence in every market wherein it operates.
- **Grow capacity at a CAGR of ~14% - ~15% over the next decade to reach ~110-~130 MMT by 2031.**

Capital allocation policy

- Company will be allocating up to ~10% of the operating cash flow towards shareholders' return which would include a mix of both dividend & share buy-backs.
- Management targets net debt to EBITDA up to 2x with slight deviation in exceptional cases of large strategic inorganic opportunities.
- It would invest ~85% of its treasuries into AAA+ rated debt instruments and the remaining into AA+ rated debt instruments.
- It is targeting a ROCE of ~14%-15% over the next few years.
- As a part of the capital allocation policy, the company has proposed up to ~10% of its operating cash flow towards an innovation & green energy fund, which would be channelized towards focused R&D in the areas of climate change and technological advancements.

Green initiatives

- The company anticipate to become a 100% blended cement company over the next 5 years. This would substantially reduce the clinker factor and carbon footprint in the years to come.
- The usage of green fuel stood at ~9.1% of the fuel mix in Q1FY22 as compared to ~8.4% in Q4 FY21.

Cement & Clinker capacity expansion plan

- It anticipates the commercialization of the Orrisa grinding unit to be done by September, 2021 and Murli industries by the end of December, 2021. This would increase the installed capacity to 36 MMT by FY22.
- Bihar grinding unit is expected to start commercial production by March, 2024.
- Company would be adding two new grinding units in South, each with a capacity of 1.5 MMT. It has also undertaken a brownfield expansion in the East of an additional capacity of 1.7 MMT.

- Company would be upgrading all of its plants by adding additional 5.2 MMT through debottlenecking.
- Company is targeting to increase its total clinker capacity to ~23.4 MMT and grinding capacity to ~48.5 MMT in the next 3 years.

Capex

- Company has allocated Rs 1,000-Rs 1,200 crore over the next 2-3 years to invest in waste heat recovery systems, solar power and equipment for the substitution of fossil fuels & clinker.
- Additionally, Rs 900-1,000 crore would be allocated towards ROI yielding capex and for regular maintenance of the plants.
- The cost of new grinding capacity including clinker debottlenecking is estimated to be ~Rs 4,700-Rs 5,000 crore.
- Capex for the ongoing expansion project of ~7.75 MMT is estimated to be ~Rs 1,950-Rs 2,000 crore.

Divestment

- It decided to divest the construction retail business from Dalmia Cement (Bharat) Limited (DCBL). The divestment process is expected to be completed in the next 3-4 months. Divestment of the refractory business is approved by the shareholders and the final approval from NCLT is awaited.

Cost

During Q1FY22, the company faced higher logistics costs on account of higher fuel prices.

TCI Express Ltd

Q1FY22 financial and operational performance

The express logistics business was impacted as the timing difference in the state wise lockdown restrictions disrupted the inter-state movement of goods. The Index for Industrial Production registered a MoM decline and similarly the E-way bill generation declined by ~33% QoQ. However, the company delivered a resilient financial performance despite the challenging market conditions.

Q1FY22 top-line performance was impacted on a sequential basis (-20.3% QoQ) due to overall decline in production and demand across key customer industries amidst the second wave of the pandemic. On YoY basis, the revenues were up 151.2% YoY, primarily due to a low base last year. On compared with pre-covid quarter, i.e. Q1FY20, revenues were down ~13%.

Despite the subdued business environment during the quarter, the company **delivered an EBITDA of Rs 321 mn with margins of 14.4%**. Margins were down ~504bps from ~19.4% achieved in Q4FY21, partially due to lower utilization levels of 83.5% as compared to 86.5% QoQ and increase in the employee costs on account of annual appraisals. **On compared with Q1FY20, margins have improved by ~240bps. The Net profit stood at Rs 238 mn with margin of 10.7%.**

The company continues to maintain strong **CFO to EBITDA ratio of 101.8% and generated Rs 340 mn of cash flow from operations** during Q1FY22.

The company **sees pick-up in economic activities from June-21 onwards** and remain cautiously optimistic for the upcoming quarters.

Rate hike effected during the quarter

Ability to pass through select cost has helped TCI Express to maintain its margins in the volatile fuel prices scenario. The company has taken a rate hike of around ~2% during the quarter. The realizations were up by ~4.7% on both YoY and QoQ basis at Rs 12.74/ kg.

Volume

The company achieved a **volume of 175k tonne during the Q1FY22**, which stood higher at ~139.7% YoY and down ~23.9% QoQ. Compared to Q1FY20, volumes are down 20.8%.

Sorting centers

The 1.5 lakh sq ft **Pune sorting centre is operational since June-21** and is expected to improve the operational efficiency by ensuring faster and reliable service and support branch expansion plans in the region. In the next phase, which is expected next year, the company will focus on automation and technological up-gradation.

The company had incurred a **capex of Rs 160 mn towards the development of another 2 lakh sq ft sorting centre in Gurgaon**, which is expected to be **operational by Q3FY22 with full automation**.

TCI Express has become the first logistics company in India to install solar panels on its sorting centre, which should be self sufficient to meet the energy requirements going forward.

Going forward, company is **targeting to open new sorting centers in Chennai, Kolkata, Nagpur and Mumbai**.

Addition of new branches

The company has added 15 new branches during Q1FY22 mainly in the metro cities primarily in the North and West region to deepen its presence in key business geographies to cater to growing business demand from SME customers. Over next 2 years, company has planned to add 200-250 branches near the location of upcoming SMEs.

Cold chain express and C2C express services have started contributing. The new services, i.e. Cold Chain and C2C Express, have started contributing to the top-line, though it is not significant as of now. Under the Cold Chain service, the company has transported 50 lakh vaccines and over 10,000 oxygen concentrators during Q1FY22.

The domestic and international air express, Cold chain and C2C express together accounts for ~10% of the revenues, which is expected to increase to ~20-25% over next few years.

Capex

The company has a target of Rs 1,000 mn capex for the current year.

Outlook is bullish

The company has a focus to maintain diversity of revenue between sectors and also on geographical basis going forward, and it also want to keep diversity among the vendors.

Automation of sorting centers will help to reduce the idle time for trucks to ~4 hours from ~8 hours, while the turnaround time will get reduced to ~8 hours from ~16 hours. The increase in these operational efficiencies will led to higher trips to be made by the trucks and would also reduce the labour cost going forward.

The company has guided for a revenue growth of ~35-40% for the FY22 and ~18-20% for FY23. The margins for FY22 are expected in the range of ~17-18%.

The company is targeting to reach fleet utilization level of 89-90% over next 2-3 years.

The management has maintained its previous guidance for FY25 revenue at Rs 18,000-20,000 mn and for margins at ~21-22%. That translate into an EBITDA of ~Rs 4,000 mn and PAT of ~Rs 3,000 mn, since the company has negligible interest and depreciation cost.

The company is confident that it will command the highest market share in the B2B express in the country in the years to come.

IDBI Bank

The bank had reported a net profit of ₹144 crore in the year ago quarter. IDBI Bank's first-quarter standalone net profit soared 318 per cent year-on-year (y-o-y) to ₹603 crore on the back of healthy growth in net interest income (NII) and other income. Both NII and other income were boosted as the bank realised ₹733 crore from the Kingfisher Airlines account via sale of United Breweries shares. The bank had reported a net profit of ₹144 crore in the year ago quarter. In the first quarter ended June 30, 2021, net interest income (NII) was up 41 per cent y-o-y to ₹2,506 crore (₹1,772 crore in the year ago quarter).

United Breweries

Net profit of United Breweries reported to Rs 30.84 crore in the quarter ended June 2021 as against net loss of Rs 114.29 crore during the previous quarter ended June 2020. Sales rose 120.57% to Rs 1118.02 crore in the quarter ended June 2021 as against Rs 506.88 crore during the previous quarter ended June 2020.

Mahanagar Gas

Mahanagar Gas reported standalone quarterly numbers, Net Sales at Rs 666.85 crore in June 2021 up 140.33% from Rs. 277.47 crore in June 2020. Quarterly Net Profit at Rs. 204.08 crore in June 2021 up 351.01% from Rs. 45.25 crore in June 2020. EBITDA stands at Rs. 322.61 crore in June 2021 up 208.69% from Rs. 104.51 crore in June 2020. Mahanagar Gas EPS has increased to Rs. 20.66 in June 2021 from Rs. 4.58 in June 2020.

Apcotex Industries

Net profit of Apcotex Industries reported to Rs 21.86 crore in the quarter ended June 2021 as against net loss of Rs 6.67 crore during the previous quarter ended June 2020. Sales rose 209.44% to Rs 185.23 crore in the quarter ended June 2021 as against Rs 59.86 crore during the previous quarter ended June 2020.

Birlasoft

Net profit of Birlasoft rose 101.67% to Rs 113.64 crore in the quarter ended June 2021 as against Rs 56.35 crore during the previous quarter ended June 2020. Sales rose 3.36% to Rs 945.32 crore in the quarter ended June 2021 as against Rs 914.63 crore during the previous quarter ended June 2020.

HSIL

HSIL reported standalone quarterly numbers, Net Sales at Rs 416.18 crore in June 2021 up 65.45% from Rs. 251.55 crore in June 2020. Quarterly Net Profit at Rs. 11.26 crore in June 2021 up 164.9% from Rs. 17.35 crore in June 2020. EBITDA stands at Rs. 64.68 crore in June 2021 up 127.59% from Rs. 28.42 crore in June 2020. HSIL EPS has increased to Rs. 1.74 in June 2021 from Rs. 2.40 in June 2020.

Mahindra Lifespace

Mahindra Lifespace reported a consolidated net loss of Rs 14 crore for the quarter ended June as against Rs 20 crore loss a year ago. Total income for the quarter stood at Rs 154 crore as against Rs 22 crore a year ago. During the quarter, the company has achieved sales of Rs 145 crore through 0.18 million sq ft residential sales. During the quarter, the company completed 0.12 million sq ft of space at Happinest Avadi and Happinest Palghar. It also achieved collections of Rs 204 crore in the residential business. The developer finalized the terms to purchase land in Pune from Mahindra & Mahindra with a development potential of 0.44 million sq ft and leased 6.7 acres for Rs 14 crore in Integrated Cities and Industrial Clusters business.

TCI Express

TCI Express posted a multi-fold jump in profit after tax (PAT) at Rs 24 crore for the June quarter, boosted by higher income. During the year-ago-quarter, the company had clocked a PAT of over Rs 1 crore. Total income from operations rose to Rs 224.56 crore, from Rs 90 crore in April-June period of the preceding financial year. Total expenses climbed to Rs 193 crore as against Rs 89 crore.

Sagar Cements

Net profit of Sagar Cements rose 42.35% to Rs 51.43 crore in the quarter ended June 2021 as against Rs 36.13 crore during the previous quarter ended June 2020. Sales rose 48.63% to Rs 392.57 crore in the quarter ended June 2021 as against Rs 264.12 crore during the previous quarter ended June 2020.

ERIS Lifesciences

Net profit of ERIS Lifesciences rose 19.82% to Rs 106.66 crore in the quarter ended June 2021 as against Rs 89.02 crore during the previous quarter ended June 2020. Sales rose 19.29% to Rs 343.66 crore in the quarter ended June 2021 as against Rs 288.08 crore during the previous quarter ended June 2020.

Union Bank of India

Union Bank of India has reported a 255 percent year-on-year growth in Q1FY22 standalone profit.. The standalone profit increased to Rs 1,181 crore in the quarter ended June 2021, from Rs 332.7 crore in corresponding period last fiscal. Net interest income grew by 9.5 percent year-on-year to Rs 7,013.4 crore in Q1FY22. Non-interest income in Q1FY22 shot up 98.4 percent to Rs 2,901 crore and pre-provision operating profit rose 31.4 percent to Rs 5,302.81 crore compared to year-ago period.

Jyothy Labs

Net profit of Jyothy Labs declined 21.59% to Rs 41.00 crore in the quarter ended June 2021 as against Rs 52.29 crore during the previous quarter ended June 2020. Sales rose 21.37% to Rs 525.40 crore in the quarter ended June 2021 as against Rs 432.90 crore during the previous quarter ended June 2020.

GESC

Net profit of Jyothy Labs declined 21.59% to Rs 41.00 crore in the quarter ended June 2021 as against Rs 52.29 crore during the previous quarter ended June 2020. Sales rose 21.37% to Rs 525.40 crore in the quarter ended June 2021 as against Rs 432.90 crore during the previous quarter ended June 2020.

CCL Products

Net profit of CCL Products (India) rose 13.93% to Rs 43.84 crore in the quarter ended June 2021 as against Rs 38.48 crore during the previous quarter ended June 2020. Sales rose 12.76% to Rs 326.12 crore in the quarter ended June 2021 as against Rs 289.21 crore during the previous quarter ended June 2020.

Dwarikesh Sugar Industries

Net profit of Dwarikesh Sugar Industries rose 49.72% to Rs 27.10 crore in the quarter ended June 2021 as against Rs 18.10 crore during the previous quarter ended June 2020. Sales declined 10.93% to Rs 392.22 crore in the quarter ended June 2021 as against Rs 440.35 crore during the previous quarter ended June 2020.

GHCL

Net profit of GHCL rose 692.36% to Rs 102.61 crore in the quarter ended June 2021 as against Rs 12.95 crore during the previous quarter ended June 2020. Sales rose 88.91% to Rs 854.12 crore in the quarter ended June 2021 as against Rs 452.12 crore during the previous quarter ended June 2020.

EIH Associated Hotels

Net Loss of EIH Associated Hotels reported to Rs 9.78 crore in the quarter ended June 2021 as against net loss of Rs 15.19 crore during the previous quarter ended June 2020. Sales rose 324.67% to Rs 12.74 crore in the quarter ended June 2021 as against Rs 3.00 crore during the previous quarter ended June 2020.

Hawkins Cookers

Net profit of Hawkins Cookers rose 165.58% to Rs 17.13 crore in the quarter ended June 2021 as against Rs 6.45 crore during the previous quarter ended June 2020. Sales rose 50.25% to Rs 151.45 crore in the quarter ended June 2021 as against Rs 100.80 crore during the previous quarter ended June 2020.

Mahindra Holidays & Resorts India

Net profit of Mahindra Holidays & Resorts India rose 13.12% to Rs 30.26 crore in the quarter ended June 2021 as against Rs 26.75 crore during the previous quarter ended June 2020. Sales rose 11.15% to Rs 196.74 crore in the quarter ended June 2021 as against Rs 177.01 crore during the previous quarter ended June 2020.

Orient Electric

Net profit of Orient Electric reported to Rs 5.01 crore in the quarter ended June 2021 as against net loss of Rs 27.29 crore during the previous quarter ended June 2020. Sales rose 136.22% to Rs 422.32 crore in the quarter ended June 2021 as against Rs 178.78 crore during the previous quarter ended June 2020.

Prism Johnson

Net profit of Prism Johnson reported to Rs 14.69 crore in the quarter ended June 2021 as against net loss of Rs 80.06 crore during the previous quarter ended June 2020. Sales rose 49.69% to Rs 1266.54 crore in the quarter ended June 2021 as against Rs 846.12 crore during the previous quarter ended June 2020.

Punjab & Sind Bank

Net profit of Punjab & Sind Bank reported to Rs 173.85 crore in the quarter ended June 2021 as against net loss of Rs 116.89 crore during the previous quarter ended June 2020. Total Operating Income declined 6.09% to Rs 1690.42 crore in the quarter ended June 2021 as against Rs 1800.02 crore during the previous quarter ended June 2020.

PVR

PVR has reported a net loss of Rs 219.4 crore in the first quarter ended June 2021 against a loss of Rs 225.7 crore in the same quarter last fiscal. The multiplex chain's revenue for the quarter was up at Rs 59.4 crore from Rs 12.7 crore, YoY. Earnings before interest, tax, depreciation and amortization (EBITDA) loss stood at Rs 90.9 crore against a loss of Rs 116 crore. Covid-19 continued to adversely impact operations and financial performance of the company in the first quarter. During the current financial year, the company had availed additional borrowings of Rs 200 crore under the ECLGS 3.0 scheme of the GoI. As on June 30, 2021, the company had a total liquidity of around Rs 850 crore.

Tech Mahindra

Tech Mahindra reported a 30.8 percent jump in its first-quarter (April-June) net profit at Rs 1,353.2 crore against Rs 1,081.4 crore in the quarter ended March 2021. The company's rupee revenue rose 4.8 percent at Rs 10,197.6 crore versus Rs 9,729.9 crore, QoQ. Its earnings before interest and tax (EBIT) was down 3.6 percent at Rs 1,545.3 crore versus Rs 1,603.7 crore and the margin was at 15.2 percent versus 16.5 percent, QoQ. The dollar revenue was up 4.1 percent at \$1,383.6 million against \$1,329.6 million. The constant currency revenue growth stood at 3.9 percent

Colgate-Palmolive

Net profit of Colgate-Palmolive (India) rose 17.69% to Rs 233.23 crore in the quarter ended June 2021 as against Rs 198.18 crore during the previous quarter ended June 2020. Sales rose 12.02% to Rs 1157.86 crore in the quarter ended June 2021 as against Rs 1033.60 crore during the previous quarter ended June 2020.

Vardhman Textiles

Net profit of Vardhman Textiles reported to Rs 314.70 crore in the quarter ended June 2021 as against net loss of Rs 64.29 crore during the previous quarter ended June 2020. Sales rose 135.72% to Rs 1926.97 crore in the quarter ended June 2021 as against Rs 817.47 crore during the previous quarter ended June 2020.

Welspun Corp

Net profit of Welspun Corp rose 87.84% to Rs 97.47 crore in the quarter ended June 2021 as against Rs 51.89 crore during the previous quarter ended June 2020. Sales declined 38.32% to Rs 1242.37 crore in the quarter ended June 2021 as against Rs 2014.23 crore during the previous quarter ended June 2020.

LIC Housing Finance

Net profit of LIC Housing Finance declined 81.68% to Rs 150.99 crore in the quarter ended June 2021 as against Rs 824.00 crore during the previous quarter ended June 2020. Sales declined 2.93% to Rs 4864.57 crore in the quarter ended June 2021 as against Rs 5011.50 crore during the previous quarter ended June 2020.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Larsen & Toubro Infotech Ltd	Cash dividend of INR10 effective 30-07-2021
Century Enka Ltd	Cash dividend of INR8 effective 30-07-2021
Srikalahasthi Pipes Ltd	Cash dividend of INR6 effective 30-07-2021
Hercules Hoists Ltd	Cash dividend of INR1.50 effective 30-07-2021
Western India Plywoods Ltd	Cash dividend of INR0.80 effective 30-07-2021
Nelcast Ltd	Cash dividend of INR0.20 effective 30-07-2021
Tech Mahindra Ltd	Corporate meeting effective 30-07-2021
Blue Dart Express Ltd	Corporate meeting effective 30-07-2021
EIH Ltd	Corporate meeting effective 30-07-2021
Cholamandalam Investment and Finance Co Ltd	Corporate meeting effective 30-07-2021
Zydus Wellnes Ltd	Corporate meeting effective 30-07-2021
Jyothy Labs Ltd	Corporate meeting effective 30-07-2021
HIL Ltd	Corporate meeting effective 30-07-2021
Heritage Foods Ltd	Corporate meeting effective 30-07-2021

Domestic Events

- **Upcoming Result's:-** Bharat Heavy Electricals, Blue Dart Express, Cholamandalam Investment And Finance Company, Exide Industries, Finolex Industries, Gokaldas Exports, IFB Industries, Indian Oil Corporation, Jindal Saw, JK Paper, Kansai Nerolac Paints, KEC International, LT Foods, Marico, NELCO, NIIT, Sun Pharmaceutical Industries, UPL, Zydus Wellness
- India Foreign Exchange Reserve for July 23, 2021.
- India Infrastructure Output for June 2021.

Global Events

- The U.S. Fed GDP for Q2 2021.
- The U.S. Fed Press Conference.
- The U.S. Initial Jobless Claims for July 24, 2021.
- The U.S. Pending Home Sales for June 2021.
- Euro Area Consumer Confidence for July 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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