



Daily Morning Report as on Friday, July 30, 2021

Commodity	Last	% Cng	
Gold	48396.00	1.43	▲
Silver	68200.00	2.73	▲
Crude	5447.00	0.81	▲
Nat.Gas	301.90	1.41	▲
Aluminium	206.30	2.05	▲
Copper	757.55	0.87	▲
Lead	177.20	0.28	▲
Nickel	1508.30	1.84	▲
Zinc	247.05	0.86	▲
\$Gold	1828.17	0.03	■
\$ Silver	25.57	0.25	■
\$ Crude	73.62	1.70	▲
LME Alum	2590.00	-0.25	▼
LME Copp	9788.50	-0.52	▼
LME Lead	2354.50	-0.49	▼
LME Nickel	19730.00	-0.85	▼
LME Zinc	3004.00	0.20	■

Currency	Last	% Cng	
USDINR	74.49	-0.17	▼
EURINR	88.48	0.37	▲
GBPINR	103.89	0.38	▲
JPYINR	67.84	0.00	■
EURUSD	1.1884	-0.04	▼
GBPUSD	1.3956	-0.02	▼
USDJPY	109.49	0.03	■
Dollar Index	91.93	0.05	■

Indices	Last	Change	
NIFTY	15778.45	0.44	▲
SENSEX	52653.07	0.40	▲
HANGSENG	26315.32	3.30	▲
NIKKEI	27782.42	0.73	▲
STRAITS	3180.61	1.24	▲
CAC 40	6654.92	0.69	▲
DAX	15617.34	0.30	▲
DJIA	34930.93	-0.36	▼
NASDAQ	14762.58	0.70	▲
JAKARTA	6120.73	0.53	▲
KOSPI	3242.65	0.18	■

Bullion

Gold jumped as investors cheered U.S. Federal Reserve Chairman Jerome Powell's comments that the central bank was unlikely to hike rates anytime soon. Powell said the U.S. job market still had "some ground to cover" before it would be time to pull back support.

Energy

Crude oil seen supported after data from the U.S. Energy Information Administration (EIA) showed U.S. crude inventories resumed a downward trend last week. Natural gas rose on a smaller-than-expected storage build and forecasts for more air conditioning demand next week than previously expected.

Base Metal

Copper prices rose after signals from the U.S. Federal Reserve that it was in no rush to tighten and efforts by China to calm fears of new regulation spread a bullish mood through markets. Also lifting copper were the threat of a strike at a major mine in Chile and progress of a \$1 trillion infrastructure investment bill in the U.S. Senate.

Economical Data

Time	Currency	Data
11:00am	EUR	French Consumer Spending m/m
11:00am	EUR	French Flash GDP q/q
12:15pm	EUR	French Prelim CPI m/m
12:30pm	EUR	Spanish Flash GDP q/q
12:30pm	EUR	Italian Monthly Unemployment Rate
1:30pm	EUR	German Prelim GDP q/q
1:30pm	EUR	Italian Prelim GDP q/q
2:30pm	EUR	CPI Flash Estimate y/y
2:30pm	EUR	Core CPI Flash Estimate y/y
2:30pm	EUR	Italian Prelim CPI m/m
2:30pm	EUR	Prelim Flash GDP q/q
2:30pm	EUR	Unemployment Rate



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48396.00	1.43	12395.00	5.99	Fresh Buying	50040.00	46650.00
Silver	68200.00	2.73	8306.00	-27.68	Short Covering	75215.00	65656.00
Crude oil	5447.00	0.81	6459.00	15.32	Fresh Buying	5688.00	4592.00
Natural Gas	301.90	1.41	14651.00	-2.84	Short Covering	310.20	217.00
Aluminium	206.30	2.05	2984.00	25.64	Fresh Buying	206.50	190.65
Copper	757.55	0.87	3790.00	4.35	Fresh Buying	768.50	692.00
Lead	177.20	0.28	1351.00	7.99	Fresh Buying	183.20	171.25
Nickel	1508.30	1.84	2800.00	26.24	Fresh Buying	1511.10	1290.10
Zinc	247.05	0.86	1867.00	6.14	Fresh Buying	247.75	228.50

Commodity Summary

Gold	Gold jumped as investors cheered U.S. Federal Reserve Chairman Jerome Powell's comments that the central bank was unlikely to hike rates anytime soon.
Silver	Silver rose amid softening dollar and signal by the US Federal Reserve that is in no rush to taper stimulus.
Crude Oil	Crude oil seen supported after data from the U.S. EIA showed U.S. crude inventories resumed a downward trend last week.
Natural Gas	Natural gas rose on a smaller-than-expected storage build and forecasts for more air conditioning demand next week than previously expected.
Copper	Copper prices rose after signals from the U.S. Federal Reserve that it was in no rush to tighten.
Zinc	Zinc prices gained as the dollar slipped Fed's reassurance that interest rate hikes remain distant helped put the brakes on the U.S. currency.
Nickel	Nickel prices rose buoyed by strong demand from stainless steel mills and electric vehicle battery makers, amid tight supply.
Aluminium	Aluminium prices rose supported by tight global supply and continued robust demand from the automotive, packaging, and construction sectors.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48396.00	47450.00	47649.00	48022.00	48221.00	48594.00	48793.00	49166.00	5809.00
Silver	68200.00	65311.00	66005.00	67102.00	67796.00	68893.00	69587.00	70684.00	16359.00
Crude oil	5447.00	5336.00	5365.00	5406.00	5435.00	5476.00	5505.00	5546.00	34260.00
Natural Gas	301.90	282.30	287.20	294.60	299.50	306.90	311.80	319.20	211423.00
Aluminium	206.30	198.10	199.80	203.10	204.80	208.10	209.80	213.10	4333.00
Copper	757.55	743.90	747.50	752.60	756.20	761.30	764.90	770.00	10852.00
Lead	177.20	174.30	175.30	176.20	177.20	178.10	179.10	180.00	2161.00
Nickel	1508.30	1458.30	1469.40	1488.90	1500.00	1519.50	1530.60	1550.10	8222.00
Zinc	247.05	241.60	242.90	245.10	246.40	248.60	249.90	252.10	5672.00

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