

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52653.07	209.36	0.40
Nifty	15778.45	69.05	0.44

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35084.53	153.60	0.44
NASDAQ COM.	14778.26	15.68	0.11
FTSE 100	7078.42	61.79	0.88
CAC 40	6633.77	24.46	0.37
DAX	15640.47	70.11	0.45
NIKKEI 225	27335.88	446.73	1.61
SHANGHAI	3372.63	31.80	0.93
HANG SENG	26010.64	269.47	1.02

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.28	0.09	0.12
USD / EUR	1.19	0.00	0.02
USD / GBP	1.40	0.00	0.06
USD / JPY	109.48	0.04	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1829.23	1.00	0.05
Silver	25.61	0.18	0.69

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	73.24	0.38	0.52
Brent Crude	75.72	0.33	0.43
Natural Gas	4.00	0.06	1.38

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.20	0.01	0.18

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.29	0.11	0.17
HDFC Bank	71.24	0.94	1.34
ICICI Bank	18.82	0.23	1.24
Infosys Ltd	21.92	0.07	0.32
Tata Motors	19.82	0.48	2.48
Vedanta Ltd	15.77	1.19	8.16
Wipro	8.40	0.04	0.47

Institutional Flow (In Crore) 29-07-2021

Institution	Purchase	Sale	Net
FII	8373.72	9239.98	866.26
DII	7181.58	5134.62	2046.96

Key Contents

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Top News for Today

- **Kotak Mahindra Bank:** Shareholders will see a significant shift in Kotak Mahindra Bank Ltd.'s approach, with "greater aggression" and sharper execution, Uday Kotak said in the annual report for 2020-21. "We'll not shy away from taking bolder bets," he added. The private lender sees this as the right time to experiment more and concentrate on segments it deems as offering the best opportunities for returns. The bank will increase investments in strengthening its digital and technology platforms and offerings.
- **Privi Specialty Chemicals:** Signed a joint venture agreement with Givaudan SA, the global leader in fragrance creation, to set up a new greenfield production facility in Mahad. The facility will have state of the art manufacturing equipment tailor made to manufacture small-volume fragrance ingredients of medium to high complexity, also known as specialty ingredients, the company said. Privi will hold 51% of the equity capital of the joint venture company.
- **Mangalore Refinery and Petrochemicals:** Approved raising up to Rs 5,000 crore through issue of NCDs. Enhanced borrowing powers to Rs 33,500 crore from Rs 25,000 crore.
- **Hindalco Industries:** CRISIL Ratings has upgraded its rating on the non-convertible debentures of the company to AA+/stable from AA/positive.
- **R Systems International:** To consider share buyback on August 6.

Events of the Day

- **Today's Result:** Sun Pharmaceutical Industries, UPL, Britannia Industries, Indian Oil Corporation, Bandhan Bank, Bharat Heavy Electricals, Dr. Lal PathLabs, Marico, JSW Energy, Kansai Nerolac Paints, PI Industries, Cholamandalam Investment and Finance Company, Aditya Birla Fashion and Retail, Macrotech Developers, Blue Dart Express, Exide Industries, Zydus Wellness, Equitas Small Finance Bank, Shriram Transport Finance Co., V-Guard Industries, India Grid Trust, Sunteck Realty, KEC International, Asahi India Glass, Fairchem Organics, Rossari Biotech, Finolex Industries, LT Foods, DCW, Gokaldas Exports, Gravita India, HIL, IFB Industries, Indo Amines, Jindal Saw, JK Paper, Nelco, NGL Fine-Chem, NIIT, Sundaram-Clayton, Sutlej Textiles & Industries, Welspun Specialty Solutions
- **Today's Concall:** 10:00 AM Shriram City, 10:00 AM Welspun Corp, 10:30 AM Firstsource Sol, 11:00 AM Shoppers Stop, 11:00 AM Laurus Labs, 11:00 AM Cont Corp, 11:00 AM LIC Housing Fin, 11:30 AM Premier Expl, 11:30 AM Solar Ind, 12:00 PM Visaka Ind, 12:30 PM Stove kraft, 12:30 PM Stovec Inds, 2:00 PM Welspun Enter, 2:30 PM Indus Towers, 2:30 PM ADF Foods, 3:00 PM EIH, 3:00 PM Astec Life, 3:00 PM Dwarikesh Sugar, 3:00 PM Genus Power, 3:30 PM NIIT, 3:30 PM Motilal Oswal, 3:30 PM AAVAS Financier, 4:00 PM Vaibhav Global, 4:00 PM JK Lakshmi Cement, 4:00 PM DHANUKA, 4:00 PM Aegis Chemicals Inds, 4:00 PM Heritage Foods, 4:30 PM Devyani Internt, 4:30 PM PVR, 4:30 PM Dr Lal PathLab, 4:30 PM Mahindra Holidays, 5:00 PM Aditya Birla Fashion, 5:00 PM JSW Energy, 5:00 PM UPL, 5:00 PM Home First Fina, 6:00 PM Marico, 6:00 PM Raymond, 6:30 PM BHEL, 6:30 PM Sun Pharma
- **AGMs:** Tata Motors (3 p.m.); Axis Bank (10 A.M.); Blue Dart Express (4 p.m.); EIH Ltd. (11:30 a.m.); Zydus Wellness (10 a.m.)
- **Multi Commodity Exchange of India:** To meet ITUS Capital on August 2, GIC Pvt Ltd on August 4 and Ward Ferry Management on August 9.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52653.07	209.36	0.40	0.35	0.32	7.93	39.53
Nifty	15778.45	69.05	0.44	0.29	0.36	7.84	42.12
BSE M Cap	22968.22	88.14	0.39	0.30	1.92	13.08	67.53
BSE S Cap	26603.29	237.32	0.90	0.78	5.43	22.76	105.97
Nifty MC 100	27512.30	197.00	0.72	0.09	2.01	13.71	78.59
BSE Auto	22297.67	15.19	0.07	2.53	6.20	2.91	35.15
BSE Capgoods	23708.71	22.29	0.09	1.42	3.31	17.07	86.76
BSE FMCG	13464.65	124.88	0.92	0.68	0.39	7.64	18.46
BSE Metal	21223.72	1113.65	5.54	9.81	13.71	19.09	173.36
BSE Oil&Gas	15468.99	24.28	0.16	1.57	4.37	3.16	16.53
BSE Healthcare	25580.79	15.97	0.06	2.78	0.03	8.71	44.73
BSE Power	2614.82	11.16	0.42	3.10	5.10	5.39	70.53
BSE Realty	3169.50	49.18	1.58	0.84	15.65	28.41	103.71
BSE ConsDur	36202.66	104.26	0.29	0.06	1.76	12.00	68.78
BSE Bank	39331.64	137.12	0.35	0.08	0.05	5.43	59.71
BSE IT	30835.16	248.39	0.81	1.16	2.32	17.22	69.64

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1829.23	1.00	0.05	1.50	3.34	3.39	6.51
Silver(\$/Ounce)	25.58	0.06	0.23	1.57	2.12	1.33	8.83
Aluminium	2609.15	62.90	2.47	5.70	2.80	7.76	54.78
Copper	9799.50	135.50	1.40	4.05	5.23	0.91	51.18
Zinc	2991.40	24.40	0.82	2.42	1.42	3.00	30.60
Lead	2401.00	28.00	1.18	0.81	2.85	14.43	29.40

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.28	0.09	0.12	0.25	0.07	0.33	0.69
USD Index	91.94	0.08	0.09	1.04	0.53	0.73	1.16
YUAN	6.45	0.00	0.02	0.41	0.04	0.31	8.58
GBP	1.40	0.00	0.02	1.51	0.90	0.97	6.57
EUR	1.19	0.00	0.03	0.95	0.21	1.14	0.30
YEN	109.48	0.01	0.01	0.97	1.48	0.16	4.35

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	196.50	3.95	1.97	1.47	22.66	35.61	65.13
Cotton	89.83	0.49	0.54	0.18	5.80	5.60	42.14
Sugar	18.30	0.31	1.67	3.86	4.33	8.61	49.75
Wheat	702.00	3.25	0.46	2.63	3.31	4.13	27.64
Soybean	1374.25	3.50	0.25	1.66	1.77	2.58	53.68

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35084.53	153.60	0.44	0.75	1.69	3.57	33.33
Nasdaq	14778.26	15.68	0.11	0.64	1.89	5.84	39.58
S&P 500	4419.15	18.51	0.42	1.18	2.83	5.69	36.13
FTSE100	7078.42	61.79	0.88	1.58	0.58	1.56	18.17
CAC40	6633.77	24.46	0.37	2.35	1.94	5.81	36.70
DAX	15640.47	70.11	0.45	0.81	0.70	3.33	26.34
Mexico IPC	51634.60	290.49	0.57	2.77	2.67	7.55	39.04
Brazil Bovespa	125675.3	610.30	0.48	0.37	0.89	5.70	19.68
Russian RTS	1639.35	23.01	1.42	2.48	0.87	10.39	33.03
Japan Nikkei	27335.88	446.73	1.61	0.77	5.06	5.13	22.37
Hang Seng	26010.64	269.47	1.02	4.67	9.65	9.33	5.40
Taiwan Index	17350.52	42.58	0.24	1.21	2.23	1.18	36.45
Shanghai Comp	3372.63	31.80	0.93	4.80	5.88	1.94	2.83
KOSPI	3217.36	24.46	0.75	1.11	2.38	2.23	41.96
Malaysia KLCI	1508.32	4.61	0.30	0.99	1.59	5.83	5.95
Jakarta Comp	6144.47	21.49	0.35	0.66	2.62	2.45	19.28
Philippine SE	6475.94	20.59	0.32	0.69	6.17	1.65	9.23
Thai Exch	1537.78	0.15	0.01	0.07	3.15	2.86	16.88

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3214.00	60.00	1.90	3.58	5.00	5.27	138.43
Baltic Dirty	604.00	6.00	1.00	1.85	1.00	0.33	19.60
SG Dubai HY	0.31	0.24	43.64	66.67	16.22	78.47	62.20

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	73.24	0.38	0.52	1.62	0.31	15.19	83.47
BRENT Crude	75.72	0.33	0.43	2.19	1.47	15.08	64.14
Natural Gas	4.00	0.06	1.38	0.96	10.46	34.69	52.73

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.25	0.02	1.32	1.86	14.67	22.96	129.33
UK	0.57	0.00	0.35	1.24	22.36	32.03	385.59
Brazil	3.79	0.03	0.86	0.45	2.07	5.53	18.21
Japan	0.03	0.00	19.05	38.89	56.90	74.23	19.05
Australia	1.18	0.03	2.34	1.34	22.81	32.36	38.13
India	6.20	0.01	0.18	0.51	2.70	2.28	6.24
Switzerland	0.36	0.01	1.98	0.82	94.09	95.14	29.63
Germany	0.45	0.00	0.00	5.63	164.71	133.16	9.64

Taking global cues, the Nifty is expected to open flat around 15,750 and likely to remain range-bound in the price band of 15,600-15,850.

The Nifty ended 0.44% up at 15,778.45. It opened on a flat note and remained range-bound with a positive bias towards ending Doji candle. The Benchmark Index unlikely to move higher as long as the thick resistance placed in the price range 15,850-15,900 remains intact. Critical support is placed around 15,600 levels.

On the Nifty hourly chart, direction of the leading indicators suggests, major upside beyond 15,900 is unlikely as of now.

Nifty patterns on multiple periods suggest; the Benchmark Index may find it difficult to breakout 15,900 as of now. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.46% up at 34,691.50. It might get into the trading range of 34100-34800. Higher resistance is placed around 35,100 levels.

Nifty Crucial Supports & Resistances-

Supports- 15600, 15500 Resistances- 15850, 15900

Open Positional Calls-

T+5 Positional Buy-

|Cash Segment| HCL TECH on dips around @ 995-990, TGT- 1040, SL- closing below 965

T+3 Positional Buy-

|Cash Segment| PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

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U.S. Futures Slide on Amazon, China Risk Saps Asia

U.S. equity futures slid and Asian stocks dipped Friday as traders weighed signs of a slowdown ahead for mega cap technology companies and risks from China's regulatory crackdown. Treasuries and the dollar rose. Stocks fell in Hong Kong and China as well as Japan. Nasdaq 100 contracts shed more than 1% as Amazon.com Inc. tumbled in extended trading on indications its rapid growth through the pandemic is waning. Asia-Pacific stocks had jumped Thursday after Beijing tried to allay fears over regulatory curbs on private industries, but U.S.-listed Chinese equities later resumed declines. S&P 500 futures also fell. The gauge rose overnight on data signalling scope for the Federal Reserve to keep policy ultra-loose. U.S. economic growth was solid while trailing estimates. Jobless claims dropped but were higher than forecast. The dollar snapped a four-day retreat but is on course for its biggest weekly drop since May. Oil mostly held recent gains on expectations that demand from economic reopening will weather delta-strain Covid-19 flareups.

Oil Trims Second Weekly Gain with Delta Lingering Over Market

Oil edged lower trimming a second weekly advance as the latest Covid-19 comeback continued to cloud the short-term outlook ahead of the OPEC+ alliance adding more barrels to the market next month. Futures in New York fell 0.5% to trade near \$73 a barrel after climbing over the past two days. Infections have spiked across the world and some countries have renewed curbs on movement, most notably in Southeast Asia where many people remain unvaccinated. There's still confidence the recovery will endure, however, with stockpiles falling and fuel demand robust in key consumers. "The impact of the virus on oil prices will remain marginal for now as long as the major developed Northern Hemisphere economies, which are much more heavily vaccinated, remain on a recovery trajectory," said Jeffrey Halley, a senior market analyst for Oanda Asia Pacific Pte.

Four Billion Shots Given; CDC Raises Delta Concern

New research indicated that even those who are inoculated can carry enough of the virus to be infectious, the New York Times reported, citing the Centers for Disease Control and Prevention. An agency document showed that the delta variant may also cause more severe illness than previous variants, the Washington Post said. The new findings are fuelling renewed restrictions across the U.S., especially in states where the variant is causing a spike in new cases. President Joe Biden will require federal workers to prove they've been vaccinated or wear masks and submit to frequent testing. Meanwhile, the biggest inoculation campaign in history reached the milestone of 4 billion doses administered, after more than 4 million people have died of Covid-19. A research team in Australia that investigated a widely spread report that vaccines can alter human genes said their research showed there's no evidence that genetic material from either the coronavirus or Covid-19 vaccines can be incorporated into human DNA.

Auto / Auto Ancillaries

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[Maruti likely to see a further dent in margin profile, loss in market share](#)

[Toyota raises price of flagship Crysta](#)

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[Kia Motors dealers most satisfied across vehicle categories: FADA](#)

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Banking & Finance

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[IndusInd Bank will take provisions upfront rather than deferring: Sumant Kathpalia, MD & CEO](#)

[World Bank arm IFC holds nearly 5% stake in Federal Bank with Rs 916 crore capital infusion](#)

[NPAs & Covid-19 implications temporary; Indian banking on path to revival: ETILC](#)

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[We see growth coming back, but remaining cautious: Sumant Kathpalia, IndusInd Bank](#)

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Hospitality/Aviation/Logistics

[Amid din, Lok Sabha passes AERA bill without debate](#)

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[Changing VT code of Indian aircraft will have big financial implication on airlines: Govt](#)

[Air India sold its 115 properties for Rs 738 crore since 2015: Government](#)

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[Coal supply to power plants dipped in past 3 years; declined more in FY21 due to COVID: Power Minister](#)

[Tata Power tops Crisil ESG scores for power companies in India](#)

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[ArcelorMittal to invest \\$10 billion to cut global carbon emissions by 25% by 2030](#)

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IT/Telecom/Media

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FMCG/Retail/Textile/Food

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[Colgate-Palmolive Q1 results: Profit rises 18% to Rs 233 crore](#)

[Nestle raises full-year guidance after H1 organic sales grow 8.1%](#)

[Nestle India's net profit rises 10.7% to Rs 538.6 crore in June quarter](#)

[Covid-19 led to deviation in FY21 BE, expenditure for handloom: Govt to Parliament](#)

[United Breweries Q1 results: Co posts net profit at Rs 31 cr](#)

[Prime members shopped from 1.26 lakh sellers in Prime Day sale: Amazon India](#)

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Oil & Gas

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