

Market Snapshot (Updated at 8AM)

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 52586.84 | 66.23 | 0.13 |
| Nifty | 15763.05 | 15.40 | 0.10 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 34935.47 | 149.06 | 0.42 |
| NASDAQ COM. | 14672.68 | 105.58 | 0.71 |
| FTSE 100 | 7032.30 | 46.12 | 0.65 |
| CAC 40 | 6612.76 | 21.01 | 0.32 |
| DAX | 15544.39 | 96.08 | 0.61 |
| NIKKEI 225 | 27727.06 | 444.66 | 1.63 |
| SHANGHAI | 3378.49 | 25.03 | 0.74 |
| HANG SENG | 25930.44 | 87.70 | 0.34 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 74.42 | 0.13 | 0.18 |
| USD / EUR | 1.19 | 0.00 | 0.08 |
| USD / GBP | 1.39 | 0.00 | 0.12 |
| USD / JPY | 109.72 | 0.01 | 0.01 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 1809.17 | 4.88 | 0.27 |
| Silver | 25.44 | 0.11 | 0.42 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 72.94 | 0.98 | 1.33 |
| Brent Crude | 74.26 | 1.11 | 1.47 |
| Natural Gas | 3.97 | 0.06 | 1.43 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 6.20 | 0.01 | 0.08 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 62.55 | 0.40 | 0.63 |
| HDFC Bank | 70.57 | 0.67 | 0.94 |
| ICICI Bank | 18.59 | 0.23 | 1.22 |
| Infosys Ltd | 22.12 | 0.20 | 0.91 |
| Tata Motors | 19.68 | 0.14 | 0.71 |
| Vedanta Ltd | 16.03 | 0.26 | 1.65 |
| Wipro | 8.33 | 0.07 | 0.83 |

Institutional Flow (In Crore) 30-07-2021

| Institution | Purchase | Sale | Net |
|-------------|----------|----------|---------|
| FII | 8506.05 | 12354.36 | 3848.31 |
| DII | 8047.43 | 5090.75 | 2956.68 |

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **Tata Motors:** Plans to increase the share of electric vehicles from 2% of the portfolio to 25% in the medium to long term, said Chairman N Chandrasekaran at the AGM. The company plans to launch 10 EV models before 2025.
- **Coforge:** Approved raising up to Rs 375 crore via share issue.
- **Torrent Power:** Entered into a Securities Purchase Agreement for acquisition of 100% of the share capital and all securities of LREHL Renewables India SPV 1 from Lightsource India and Lightsource Renewable Energy.
- **Vedanta:** Commenced winding-off operations at oxygen plant in Thoothukudi on July 30 to allow enough time for the defrosting process before the date indicated by the Supreme Court.
- **Atul Auto:** Received approval from RBI for acquisition of equity shares of Khushbu Auto Finance.
- **ITC:** Wimco has become a wholly owned subsidiary of the company with effect from July 29, consequent to reduction of equity share capital of that company becoming effective upon receipt of necessary approvals.
- **Info Edge (India):** Invested Rs 7 crore in 4B Networks, through its wholly owned subsidiary, to increase its shareholding in the company to 19.9% from 12.3%. The company has agreed to acquire additional 1,358 Compulsorily Convertible Preference Shares of 4B Networks.
- **Den Networks:** The company and its wholly owned subsidiary, Futuristic Media and Entertainment, have sold their entire holding of 1.57 crore equity shares in CCN DEN Network, representing 51% of the equity share capital, to Virender Gaur and Mayank Gaur (the remaining shareholders) for Rs 8.67 crore.

Events of the Day

- **Today's Result:** HDFC, Punjab National Bank, Emami, Castrol India, RBL Bank, Carborundum Universal, CG Power and Industrial Solutions, Orient Cement, Varun Beverages, Ajmera Realty & Infra India, Shree Renuka Sugars, Avadh Sugar & Energy, Balaji Amines, Capri Global Capital, JMC Projects (India), IFB Agro Industries, Kalyani Steels, Mangalore Chemicals & Fertilizers, Nahar Capital & Financial Services, Nahar Polyfilms, Nahar Spinning Mills, Asian Star.
- **Today's Concall:** 9:00 AM Nazara Techno, 10:00 AM NTPC, 10:00 AM KEC Intl, 10:00 AM Britannia, 10:00 AM cholamandalam investment & finance company, 11:00 AM Kansai Nerolac, 11:00 AM Vinati Org, 11:00 AM Finolex Ind, 11:00 AM Gokaldas Export, 11:00 AM Hi Tech Pipes, 12:00 PM KEI Industries, 12:00 PM HDFC Bank, 2:00 PM Digispice Tech, 2:00 PM WABCO India, 3:00 PM IOC, 3:30 PM PI Industries, 3:30 PM V-Guard Ind, 4:00 PM IndiGrid InvIT, 4:00 PM Emami, 4:00 PM Sunteck Realty, 4:00 PM Varun Beverages, 4:30 PM Jindal Saw, 5:00 PM Rossari, 5:00 PM Surya Roshni, 5:30 PM RBL Bank
- **AGMs:** Titan Company (2:30 p.m.); Wockhardt (11 a.m.), Tata Metaliks (3 p.m.); Raymond (3:30 p.m.)
- **IIFL Finance:** To meet Fiera Capital on August 3.
- **UTI Asset Management Company:** To meet SBI Investec on August 2 and White Oak Capital on August 3.
- **5Paisa Capital:** To meet Motilal Oswal on August 5.

Market in Detailed (Updated at 8AM)

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|-------|-------|--------|
| Sensex | 52586.84 | 66.23 | 0.13 | 0.73 | 0.19 | 7.80 | 39.83 |
| Nifty | 15763.05 | 15.40 | 0.10 | 0.59 | 0.26 | 7.74 | 42.35 |
| BSE M Cap | 23087.22 | 119.00 | 0.52 | 0.29 | 2.58 | 13.66 | 67.80 |
| BSE S Cap | 26786.62 | 183.33 | 0.69 | 1.36 | 4.77 | 23.61 | 105.71 |
| Nifty MC 100 | 27815.25 | 302.95 | 1.10 | 0.84 | 2.94 | 14.96 | 79.79 |
| BSE Auto | 22489.21 | 191.54 | 0.86 | 1.35 | 6.08 | 3.79 | 36.38 |
| BSE Capgoods | 23671.73 | 36.98 | 0.16 | 0.73 | 3.93 | 16.88 | 85.88 |
| BSE FMCG | 13480.98 | 16.33 | 0.12 | 1.19 | 0.75 | 7.77 | 17.78 |
| BSE Metal | 21011.62 | 212.10 | 1.00 | 8.40 | 13.99 | 17.90 | 168.50 |
| BSE Oil&Gas | 15441.74 | 27.25 | 0.18 | 1.72 | 4.05 | 2.97 | 17.21 |
| BSE Healthcare | 26156.18 | 575.39 | 2.25 | 0.65 | 0.58 | 11.16 | 43.05 |
| BSE Power | 2616.52 | 1.70 | 0.07 | 2.65 | 2.40 | 5.46 | 70.02 |
| BSE Realty | 3182.51 | 13.01 | 0.41 | 0.21 | 15.91 | 28.94 | 101.98 |
| BSE ConsDur | 36386.37 | 183.71 | 0.51 | 1.08 | 0.91 | 12.57 | 69.40 |
| BSE Bank | 39190.11 | 141.53 | 0.36 | 1.61 | 0.66 | 5.05 | 59.31 |
| BSE IT | 30846.54 | 11.38 | 0.04 | 0.88 | 2.72 | 17.26 | 69.01 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|------|-------|-------|
| Gold(\$/Ounce) | 1809.17 | 4.88 | 0.27 | 0.65 | 1.23 | 2.27 | 8.43 |
| Silver(\$/Ounce) | 25.35 | 0.13 | 0.53 | 0.65 | 4.21 | 2.16 | 3.97 |
| Aluminium | 2598.00 | 11.15 | 0.43 | 4.24 | 3.53 | 7.91 | 54.34 |
| Copper | 9701.00 | 98.50 | 1.01 | 2.17 | 3.74 | 1.30 | 50.60 |
| Zinc | 3028.50 | 37.10 | 1.24 | 2.75 | 2.08 | 3.96 | 32.89 |
| Lead | 2414.75 | 13.75 | 0.57 | 0.05 | 6.61 | 13.00 | 30.12 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 74.42 | 0.13 | 0.18 | 0.01 | 0.12 | 0.44 | 0.58 |
| USD Index | 92.14 | 0.03 | 0.03 | 0.55 | 0.09 | 0.94 | 1.29 |
| YUAN | 6.47 | 0.01 | 0.11 | 0.22 | 0.07 | 0.10 | 7.92 |
| GBP | 1.39 | 0.00 | 0.12 | 0.51 | 0.46 | 0.17 | 6.22 |
| EUR | 1.19 | 0.00 | 0.08 | 0.48 | 0.04 | 1.69 | 0.83 |
| YEN | 109.72 | 0.01 | 0.01 | 0.62 | 1.22 | 0.58 | 3.43 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Coffee | 179.55 | 16.95 | 8.63 | 5.00 | 12.39 | 25.21 | 46.69 |
| Cotton | 89.50 | 0.11 | 0.12 | 0.11 | 2.91 | 5.22 | 43.25 |
| Sugar | 17.91 | 0.39 | 2.13 | 1.43 | 0.11 | 6.23 | 46.32 |
| Wheat | 709.75 | 6.00 | 0.85 | 4.84 | 8.73 | 3.07 | 28.11 |
| Soybean | 1347.00 | 2.25 | 0.17 | 0.79 | 3.72 | 0.54 | 49.87 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|------|-------|
| Dow Jones | 34935.47 | 149.06 | 0.42 | 0.36 | 0.43 | 3.13 | 32.19 |
| Nasdaq | 14672.68 | 105.58 | 0.71 | 1.11 | 0.23 | 5.08 | 36.55 |
| S&P 500 | 4395.26 | 23.89 | 0.54 | 0.37 | 0.99 | 5.12 | 34.37 |
| FTSE100 | 7032.30 | 46.12 | 0.65 | 0.07 | 1.28 | 0.90 | 19.24 |
| CAC40 | 6612.76 | 21.01 | 0.32 | 0.67 | 0.91 | 5.48 | 38.24 |
| DAX | 15544.39 | 96.08 | 0.61 | 0.80 | 0.68 | 2.70 | 26.24 |
| Mexico IPC | 50868.32 | 766.28 | 1.48 | 1.19 | 1.28 | 5.95 | 37.41 |
| Brazil Bovespa | 121800.8 | 3874.50 | 3.08 | 2.60 | 4.56 | 2.45 | 18.35 |
| Russian RTS | 1625.76 | 13.59 | 0.83 | 1.87 | 2.05 | 9.48 | 31.70 |
| Japan Nikkei | 27727.06 | 444.66 | 1.63 | 0.38 | 3.67 | 3.76 | 27.72 |
| Hang Seng | 25930.44 | 87.70 | 0.34 | 1.22 | 8.61 | 9.93 | 5.20 |
| Taiwan Index | 17311.69 | 62.34 | 0.36 | 0.54 | 2.26 | 1.46 | 36.68 |
| Shanghai Comp | 3378.49 | 25.03 | 0.74 | 2.74 | 4.16 | 2.16 | 1.88 |
| KOSPI | 3199.28 | 1.69 | 0.05 | 0.75 | 2.47 | 1.68 | 42.29 |
| Malaysia KLCI | 1498.84 | 4.24 | 0.28 | 0.91 | 2.25 | 6.42 | 6.54 |
| Jakarta Comp | 6087.94 | 18.23 | 0.30 | 0.30 | 1.08 | 1.55 | 18.23 |
| Philippine SE | 6304.67 | 34.44 | 0.55 | 1.07 | 9.96 | 1.04 | 6.35 |
| Thai Exch | 1521.92 | 15.86 | 1.03 | 1.23 | 3.58 | 3.87 | 14.56 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|-------|-------|-------|-------|--------|
| Baltic Dry | 3292.00 | 78.00 | 2.43 | 2.91 | 0.21 | 7.83 | 143.85 |
| Baltic Dirty | 604.00 | 0.00 | 0.00 | 1.85 | 2.37 | 0.33 | 19.37 |
| SG Dubai HY | 0.25 | 0.06 | 19.35 | 67.53 | 26.47 | 80.62 | 57.63 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|-------|----------|------|------|------|-------|-------|
| NYMEX Crude | 72.94 | 0.98 | 1.33 | 1.47 | 2.91 | 14.77 | 81.20 |
| BRENT Crude | 74.26 | 1.11 | 1.47 | 0.81 | 1.33 | 13.78 | 59.61 |
| Natural Gas | 3.97 | 0.06 | 1.43 | 2.74 | 8.23 | 33.58 | 51.58 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|-------|--------|--------|--------|--------|
| US | 1.23 | 0.01 | 0.54 | 4.71 | 13.69 | 24.42 | 132.66 |
| UK | 0.57 | 0.01 | 1.40 | 3.25 | 21.09 | 32.90 | 542.05 |
| Brazil | 3.77 | 0.03 | 0.69 | 0.69 | 0.16 | 5.85 | 18.54 |
| Japan | 0.03 | 0.00 | 18.18 | 116.67 | 42.22 | 73.20 | 30.00 |
| Australia | 1.18 | 0.03 | 2.34 | 1.34 | 22.81 | 32.36 | 38.13 |
| India | 6.20 | 0.01 | 0.08 | 0.43 | 2.53 | 2.89 | 6.51 |
| Switzerland | 0.37 | 0.01 | 3.32 | 4.19 | 68.02 | 86.50 | 31.81 |
| Germany | 0.46 | 0.01 | 2.44 | 9.76 | 122.71 | 128.22 | 14.95 |

Taking global cues, the Nifty is expected to open positive around 15,850 and likely to remain range-bound in the price band of 15,900-15,600.

The Nifty previous session ended 0.10% down at 15,763.05. It opened on a flat note and touched days high around 15,860, however, profit booking in the second half led the benchmark index ending the last session of the week on a subdued note. A shooting star on the daily suggests continuation of the range bound oscillation within the price band of 15,900-15,600. Successful breaking out of the critical resistance placed around 15,900 is necessary towards unfolding further rise.

On the Nifty hourly chart, direction of the leading indicators suggests, the Benchmark Index may challenge critical resistance placed around 15,900.

Nifty patterns on multiple periods suggest; ending the week with a Hanging Man candle is an indication of range-bound oscillation with a positive bias. However, oversold Index majors suggest downside below 15,600 is unlikely as of now.

The Bank Nifty previous session ended 0.31% down at 34,584.35. It might get into the trading range of 34,100-35,100.

Nifty Crucial Supports & Resistances-

Supports- 15600, 15450 Resistances- 15850, 15900

Open Positional Calls-

T+3 Positional Buy-

| Cash Segment | PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

T+3 Positional Buy-

| Cash Segment | AMARA RAJA on dips around @ 712-710, TGT- 750, SL- closing below 690

T+2 Positional Buy-

| Cash Segment | KOTAK BANK on dips around @ 1655-1650, TGT- 1700, SL- closing below 1625

T+2 Positional Buy-

| Cash Segment | LUPIN on dips around @ 1100-1090, TGT- 1140, SL- closing below 1070

T+2 Positional Buy-

| Cash Segment | GLENMARK on dips around @ 605-600, TGT- 640, SL- closing below 580

T+3 Positional Buy-

| Cash Segment | HDFC BANK on dips around @ 1425-1420, TGT- 1480, SL- closing below 1390

- **Tata Motors:** Plans to increase the share of electric vehicles from 2% of the portfolio to 25% in the medium to long term, said Chairman N Chandrasekaran at the AGM. The company plans to launch 10 EV models before 2025. Further, the supply issues emerging from the semiconductor crunch and pandemic will hit the company's production volumes, sales, cash flow and margins in the near-term, said Chandrasekaran. Expect the situation to improve in the second half of the ongoing financial year. The company is also on path to wiping out its debt by FY24. In FY21 we were able to reduce debt by over Rs 7,500 crore, he added.
- **Coforge:** Approved raising up to Rs 375 crore via share issue. It has also approved issuance of depository receipts in one or more tranches.
- **Torrent Power:** Entered into a Securities Purchase Agreement for acquisition of 100% of the share capital and all securities of LREHL Renewables India SPV 1 from Lightsource India and Lightsource Renewable Energy. The acquisition will cost company approximately Rs 317 crore and is expected to be completed in 2 months.
- **Vedanta:** Commenced winding-off operations at oxygen plant in Thoothukudi on July 30 to allow enough time for the defrosting process before the date indicated by the Supreme Court. As per the apex court's order on April 27, Vedanta has completed the three-month duration granted by the court to operate the oxygen plant until July 31. The company's application for extension of the facility for a period of 6 months, is listed to be heard by the Supreme Court on August 6. The company said it is optimistic of further orders from the Supreme Court on resuming production.
- **Info Edge (India):** Invested Rs 7 crore in 4B Networks, through its wholly owned subsidiary, to increase its shareholding in the company to 19.9% from 12.3%. The company has agreed to acquire additional 1,358 Compulsorily Convertible Preference Shares of 4B Networks.
- **Den Networks:** The company and its wholly owned subsidiary, Futuristic Media and Entertainment, have sold their entire holding of 1.57 crore equity shares in CCN DEN Network, representing 51% of the equity share capital, to Virender Gaur and Mayank Gaur (the remaining shareholders) for Rs 8.67 crore.
- **Hero MotoCorp:** Commenced retail sales in Mexico. The company has introduced an extensive portfolio of products, including motorcycles and a scooter, thereby catering to the diverse segments of customers. The product portfolio will be available across the country through the retail arm of the distributor, agencies, and dealers, and will have attractive financing options, the company said.
- **Atul Auto:** Received approval from RBI for acquisition of equity shares of Khushbu Auto Finance.
- **ITC:** Wimco has become a wholly owned subsidiary of the company with effect from July 29, consequent to reduction of equity share capital of that company becoming effective upon receipt of necessary approvals, the company said.

Asia Stocks Rise as China-Sparked Dip Draws Buyers

Most Asian stocks rose with U.S. equity futures Monday as some of the concerns over China's regulatory crackdown eased and progress on a U.S. infrastructure spending plan aided sentiment. Treasury yields edged up. Equities jumped in Japan and Australia, where Afterpay Ltd. surged after digital-payments platform Square Inc. agreed to buy the buy-now, pay-later company. Futures on the S&P 500 and Nasdaq 100 climbed, with a \$550 billion infrastructure package getting closer to passage in the Senate this week. Hong Kong and China posted modest drops. Beijing is pushing ahead with a crackdown on everything from technology to private education and property, leading the U.S. Securities and Exchange Commission to halt initial public offerings of Chinese firms pending better risk disclosures. Its Chinese counterpart called for more communication to find a resolution. Ten-year U.S. Treasury yields pared a retreat. Investors are debating whether a months-long rally in Treasuries points to a slower phase of the recovery from the pandemic and a tougher period for markets. The dollar was steady.

Nuclear Plants Targeted For \$6 Billion Lifeline in Senate Bill

Struggling nuclear power reactors would get a \$6 billion lifeline under the bipartisan infrastructure bill being debated in the U.S. Senate a move supported by the Biden administration, but opposed by some environmentalists. A program to evaluate nuclear reactors that are at risk of being shut down and provide them with aid would be created within the Energy Department under terms of the \$550 billion, bipartisan infrastructure package. The senators negotiating package completed the text of their legislation Sunday, moving the chamber a crucial step closer to likely passage this week. Final congressional action won't come until after the House returns from a recess in September. The proposed aid for nuclear power, which provides about 19% of the nation's electricity, comes as it has undergone a wave of reactor closings as struggles to compete with cheaper electricity produced using natural gas, and, increasingly, renewables.

Crude Oil Retreats as Investors Weigh Demand, Iranian Tensions

Oil fell after four monthly gains as data signalled a slowdown in China and investors monitored the spread of the delta coronavirus variant. West Texas Intermediate slipped 0.6%, after climbing 2.6% last week. China's economic activity continued to ease in July, implying a more steady recovery into the second half as growth risks mount. Minneapolis Federal Reserve President Neel Kashkari said the spread of the delta variant could keep some Americans from looking for work, potentially harming the U.S. rebound.

French Car Sales Drop 35% in July as Chip Shortage Crimps Supply

French car sales slumped 35% in July as a semiconductor shortage curbed inventory in one of Europe's biggest markets. France recorded 115,713 passenger-car registrations for the month, the industry group Plateforme Automobile said Sunday. For the first seven months of the year, registrations rose 16% over the same period in 2020, when sales were depressed during the first wave of the pandemic. The sluggish result is a further indication that Europe's auto-industry recovery is slower than the rebound seen in the U.S. and China. The latest data from the European Automobile Manufacturers' Association showed almost 2 million fewer cars were sold in the region during the first half compared with two years ago.

Biden Struggles on Delta; French Protest Over Pass

White House officials have monitored the delta variant for weeks but appeared surprised by the extent of its spread. The U.S. weekly case tally reached the highest since mid-February, driven by a surge in Florida. Millions of Americans are at risk of losing their homes starting Saturday, as the U.S. House of Representatives failed to pass legislation that would have extended a national moratorium on renter evictions. Thousands in France protested again over the coronavirus pass, with some clashing with the police. China and Germany reported increasing case numbers, while the number of deaths rose in Indonesia and Russia.

Auto / Auto Ancillaries

[Passenger vehicle sales soar 47 per cent in July](#)

[Leading auto makers post double-digit sales growth in July](#)

[Tata Motors sales up 92% to 51,981 units in July](#)

[Tata Motors looking at changes in trim mix, direct buying from stockists to deal with chip shortage](#)

[Nissan reports domestic sales of 4,259 units for July](#)

[Honda reports 12 per cent rise in domestic sales at 6,055 units in July](#)

[Skoda sales surge over 3-folds in July at 3,080 units](#)

[Hyundai India's sales up 46 per cent in July at 60,249 units](#)

[Maruti reports 50% rise in July sales at 1,62,462 units](#)

[Hero MotoCorp sales dip 13% in July](#)

[Royal Enfield reports 9% rise in total sales to 44,038 units for July](#)

[Hyundai India's sales up 46 per cent in July at 60,249 units](#)

[Maruti reports 50% rise in July sales at 1,62,462 units](#)

[MG Motor reports twofold jump in retail sales to 4,225 units for July](#)

[Wait for Tesla gets longer in India as high import duty hits Musk](#)

[Prevail Electric to debut with 3 e-Scooters this month, co to set up second factory in Haryana, plans electric four wheelers](#)

[Indian EV industry records INR 25,045 crore investments in last seven months](#)

Oil & Gas

[Chevron, Total in talks with ONGC for upstream projects in India](#)

[Adani Group to enter petrochemicals business through Adani Petrochemicals Ltd](#)

[Bring petroleum products in ambit of GST soon: PHDCCI](#)

[Fuel demand picks up in July, petrol at pre-Covid level](#)

[No change in petrol, diesel prices for 15th straight day](#)

Hospitality/Aviation/Logistics

[SpiceJet to launch 16 new flights](#)

Banking & Finance

[Bypassing rule: Banks' use of FD-OD fix irks RBI](#)

[PM Modi to launch digital payment solution e-RUPI today](#)

[Banks close lakhs of current accounts, clients open grievance accounts](#)

[PM Modi to launch e-RUPI on August 2. Here's all about the cashless digital payment solution](#)

[RBI's new rules on interchange fee, 24/7 bulk clearing facility functional](#)

[A way to foil cybercrime? Call it in and you could get the money back](#)

[PSU banks mobilise record funds of Rs 58,700 crore from markets in FY'21](#)

Metals/Mining/Power

[High Court status quo on attached assets in Bhushan Power case](#)

[India's power consumption returns to pre-COVID level in July; up nearly 12% to 125.51 bn units](#)

[JSW Renew Energy inks PPA with SECI to supply 270 MW](#)

[IL&FS floats EOI for selling 100% stake in wind farm project](#)

[Hindalco plans to invest Rs 8,000-10,000 cr in Hirakud, Silvassa and Mundra plants](#)

[UK business of Tata Steel continues to teeter on the brink](#)

[India's crude steel output up 21.4% at 9.4 MT in June: Worldsteel](#)

IT/Telecom/Media

[DoT may get 5G auction rolling by seeking a fresh base price](#)

[India's appeal against Vodafone arbitration award in senior court, hearing in September](#)

FMCG/Retail/Textile/Food

[Garment exporters fear losing business to Bangladesh, Vietnam](#)

[Alcohol companies for quid pro quo in EU, UK FTAs](#)

[Electronics buyers find more value in security features as threats rise](#)

[Venugopal Dhoot challenges Vedanta's Videocon offer at NCLAT](#)

[Reliance Retail in talks to put Subway India on its plate](#)

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