



Daily Agri Morning Report as on Tuesday, August 3, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	9528.00	-5.49 ▼	The entire spices counter on the NCDEX ended with losses. Turmeric prices dropped around two percent followed by losses in dhaniya and jeera prices. Turmeric dropped amid comfortable supplies of Turmeric with pick-up in mandi arrivals along with sufficient availability of stocks with traders. Jeera dropped due to higher availability with farmers and general demand from stockists.
Soyoil	1396.00	-0.96 ▼	
Rmseed	7619.00	-1.22 ▼	
Castor	5632.00	0.11 ▬	
Crude Palm oil	1118.10	-2.34 ▼	
Jeera	13250.00	-0.26 ▼	
Turmeric	7216.00	-2.09 ▼	
Dhaniya	6798.00	-0.73 ▼	
Cardamom	0.00	0.00 ▬	
Guarseed	4601.00	5.05 ▲	
Guargum	7227.00	5.91 ▲	
Cocudakl	3078.00	0.69 ▲	
Kapas	1454.50	0.00 ▬	
Cotton	27280.00	-0.69 ▼	
Chana	5054.00	-1.67 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	949.60	-1.01 ▼	
Maize	0.00	0.00 ▬	
Agridex	0.00	0.00 ▬	

Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton dropped as about 110.73 lakh ha area coverage has been reported compared to normal of corresponding week 107.29 lakh ha.
- Chana prices dropped continuing its weak trend as India is likely to receive an average amount of rainfall in August and September
- Turmeric dropped amid comfortable supplies of Turmeric with pick-up in mandi arrivals along with sufficient availability of stocks with traders.
- Jeera dropped due to higher availability with farmers and general demand from stockists.
- Dhaniya prices dropped as wholesale buyers and stockists are avoiding purchases due to uncertain business activities.
- Soyabean dropped as about 112.15 lakh ha area coverage, which is more by 3.63 lakh
- Ref soyoil prices dropped as overall area for oilseed covered to 164.43 lakh ha area more by 5.28 lakh ha.
- Crude palm oil dropped weighed down by a drop in Malaysian July exports and weakness in competing oils on the Dalian and Chicago exchanges.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	949.60	-1.01	1070.00	-3.95	Long Liquidation	1090.00	919.60
Chana	5054.00	-1.67	82990.00	-3.54	Long Liquidation	5612.00	4751.00
Soyabean	9528.00	-5.49	15185.00	-16.63	Long Liquidation	10680.00	4961.00
Rmseed	7619.00	-1.22	29120.00	-6.09	Long Liquidation	7790.00	5950.00
Jeera	13250.00	-0.26	5262.00	-2.99	Long Liquidation	14090.00	13100.00
Turmeric	7216.00	-2.09	9950.00	-1.92	Long Liquidation	8300.00	7134.00
Dhaniya	6798.00	-0.73	5230.00	-6.77	Long Liquidation	6998.00	6370.00
Guarseed	4601.00	5.05	33390.00	-17.78	Short Covering	4624.00	4031.00
Guargum	7227.00	5.91	23435.00	-14.91	Short Covering	7233.00	6240.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2023.85	▼ -1.90 -0.09%	Kapas	1591.55	▲ 1.60 0.10%
Castor	5680.45	▲ 1.30 0.02%	Soyabean	10050.00	▼ -21.00 -0.21%
Chana	4981.65	▼ -115.00 -2.26%	Moong	6250.00	▼ -75.00 -1.19%
Cottonseed	3100.00	▲ 65.00 2.14%	Guarseed	4475.00	▲ 111.25 2.55%
Oil Cake	27390.00	▲ 170.00 0.62%	Jeera	13725.00	▲ 83.80 0.61%
Cotton	1410.00	▼ -17.80 -1.25%	Wheat	1897.95	▲ 12.95 0.69%
Soya Ref	1147.40	▼ -40.10 -3.38%	Paddy	2800.00	▼ -50.00 -1.75%
Crude	7000.00	▼ -50.65 -0.72%	Turmeric	7332.95	▲ 52.95 0.73%
Palm Oil	7077.50	▲ 212.50 3.10%	Mustard	7900.00	▲ 60.00 0.77%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	14.70	9.10
Chana	105.00	97.00
Soyabean	-728.00	-721.00
Rmseed	-2.00	6.00
Jeera	230.00	190.00
Turmeric	88.00	90.00
Dhaniya	104.00	88.00
Guarseed	93.00	83.00
Guargum	104.00	96.00
Cpo	-17.00	-10.30
Cotton	-1050.00	-1210.00
Cardamom	0.00	0.00
Ref Soyoil	-20.20	-15.90
Castor	50.00	46.00
Cocudakl	7.00	39.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	949.60	933.30	939.70	944.60	951.00	955.90	962.30	967.20	201.00
Chana	5054.00	4925.00	4983.00	5019.00	5077.00	5113.00	5171.00	5207.00	26560.00
Soyabean	9528.00	7936.00	8715.00	9122.00	9901.00	10308.00	11087.00	11494.00	20965.00
Rmseed	7619.00	7427.00	7510.00	7565.00	7648.00	7703.00	7786.00	7841.00	24500.00
Jeera	13250.00	12915.00	13050.00	13150.00	13285.00	13385.00	13520.00	13620.00	600.00
Turmeric	7216.00	6946.00	7066.00	7140.00	7260.00	7334.00	7454.00	7528.00	2225.00
Dhaniya	6798.00	6726.00	6757.00	6778.00	6809.00	6830.00	6861.00	6882.00	880.00
Guarseed	4601.00	4241.00	4322.00	4462.00	4543.00	4683.00	4764.00	4904.00	46055.00
Guargum	7227.00	6720.00	6824.00	7025.00	7129.00	7330.00	7434.00	7635.00	17090.00

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