



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on Tuesday, August 3, 2021

Commodity	Last	% Cng	
Gold	48086.00	0.18	▲
Silver	67889.00	0.06	▲
Crude	5298.00	-3.97	▼
Nat.Gas	295.50	1.90	▲
Aluminium	207.95	0.58	▲
Copper	741.75	-1.32	▼
Lead	177.85	0.34	▲
Nickel	1478.40	-0.38	▼
Zinc	247.95	-0.08	▼
\$Gold	1810.48	-0.17	▼
\$ Silver	25.28	-0.44	▼
\$ Crude	71.26	-3.64	▼
LME Alum	2602.00	-0.42	▼
LME Copp	9662.00	0.47	▲
LME Lead	2371.00	-1.17	▼
LME Nickel	19265.00	-1.05	▼
LME Zinc	3002.50	-0.74	▼

Currency	Last	% Cng	
USDINR	74.56	-0.05	▼
EURINR	88.66	-0.14	▼
GBPINR	103.66	-0.47	▼
JPYINR	68.05	0.01	▲
EURUSD	1.1870	-0.01	▼
GBPUSD	1.3891	0.07	▲
USDJPY	109.21	-0.08	▼
Dollar Index	92.06	-0.01	▼

Indices	Last	Change	
NIFTY	15885.15	0.77	▲
SENSEX	52950.63	0.69	▲
HANGSENG	26235.80	1.06	▲
NIKKEI	27781.02	1.82	▲
STRAITS	3161.22	-0.18	▼
CAC 40	6672.49	0.90	▲
DAX	15581.25	0.24	▲
DJIA	34935.47	-0.42	▼
NASDAQ	14672.68	-0.71	▼
JAKARTA	6096.54	0.44	▲
KOSPI	3223.04	0.65	▲

Bullion

Gold prices remained in range as an uptick in risk appetite took some shine off the safe-haven metal, although a weaker dollar and a fall in U.S. bond yields limited losses for the bullion. Focus now shifts to July's U.S. non-farm payroll numbers, due on Friday that is expected to shed more light on the health of the labour market.

Energy

Crude oil prices fell on worries over China's economy after a survey showed growth in factory activity slipped sharply, with concerns compounded by a rise in oil output from OPEC producers. Natural gas rose as forecasts predicted hotter weather over the coming weeks than previously expected, which is likely to boost demand for cooling.

Base Metal

Copper prices dropped as China's factory activity expanded in July at the slowest pace in 17 months. The union of workers at BHP Group Ltd's Escondida copper mine, the world's largest, rejected the firm's final labour contract offer.

Economical Data

Time	Currency	Data
12:30pm	EUR	Spanish Unemployment Change
2:30pm	EUR	PPI m/m
7:30pm	USD	Factory Orders m/m
Tentative	USD	IBD/TIPP Economic Optimism
All Day	USD	Wards Total Vehicle Sales
11:30pm	USD	FOMC Member Bowman Speaks



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	48086.00	0.18	12605.00	1.51	Fresh Buying	50040.00	46650.00
Silver	67889.00	0.06	8473.00	1.90	Fresh Buying	75215.00	65656.00
Crude oil	5298.00	-3.97	5475.00	-34.76	Long Liquidation	5688.00	4592.00
Natural Gas	295.50	1.90	10812.00	-17.88	Short Covering	310.20	217.00
Aluminium	207.95	0.58	3230.00	2.25	Fresh Buying	209.10	190.65
Copper	741.75	-1.32	4615.00	23.59	Fresh Selling	768.50	692.00
Lead	177.85	0.34	1282.00	-5.18	Short Covering	183.20	171.25
Nickel	1478.40	-0.38	1992.00	-0.80	Long Liquidation	1511.10	1290.10
Zinc	247.95	-0.08	2192.00	-0.14	Long Liquidation	249.85	228.50

Commodity Summary

Gold	Gold prices remained in range as an uptick in risk appetite took some shine off the safe-haven metal.
Silver	Silver remained in range as improved risk appetited for riskier assets prompted investors to move out of the so-called safe-haven asset.
Crude Oil	Crude oil prices fell on worries over China's economy after a survey showed growth in factory activity slipped sharply
Natural Gas	Natural gas rose as forecasts predicted hotter weather over the coming weeks than previously expected, which is likely to boost demand for cooling.
Copper	Copper prices dropped as China's factory activity expanded in July at the slowest pace in 17 months
Zinc	Zinc settled flat on profit booking after prices seen supported amid hopes for more stimulus in China after weak factory data.
Nickel	Nickel prices dropped as China, July manufacturing PMI decreased from 50.9 in June to 50.4, lower than expectation.
Aluminium	Aluminium gains as the production restriction in south-east China and the Inner Mongolia became stricter, and demand was not weaker than expected.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	48086.00	47550.00	47683.00	47884.00	48017.00	48218.00	48351.00	48552.00	5348.00
Silver	67889.00	66876.00	67194.00	67541.00	67859.00	68206.00	68524.00	68871.00	8919.00
Crude oil	5298.00	4964.00	5109.00	5204.00	5349.00	5444.00	5589.00	5684.00	75654.00
Natural Gas	295.50	283.90	288.40	291.90	296.40	299.90	304.40	307.90	171873.00
Aluminium	207.95	205.70	206.60	207.30	208.20	208.90	209.80	210.50	3121.00
Copper	741.75	719.20	730.10	735.90	746.80	752.60	763.50	769.30	14254.00
Lead	177.85	175.10	176.00	176.90	177.80	178.70	179.60	180.50	2246.00
Nickel	1478.40	1448.20	1462.00	1470.20	1484.00	1492.20	1506.00	1514.20	7000.00
Zinc	247.95	245.00	246.30	247.20	248.50	249.40	250.70	251.60	5966.00

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