

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	52950.63	363.79	0.69
Nifty	15885.15	122.10	0.77

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34838.16	97.31	0.28
NASDAQ COM.	14681.07	8.39	0.06
FTSE 100	7081.72	49.42	0.70
CAC 40	6675.90	63.14	0.95
DAX	15568.73	24.34	0.16
NIKKEI 225	27561.06	220.61	0.79
SHANGHAI	3445.97	19.55	0.56
HANG SENG	26017.37	245.48	0.94

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.35	0.07	0.10
USD / EUR	1.19	0.00	0.05
USD / GBP	1.39	0.00	0.01
USD / JPY	109.22	0.03	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1812.62	0.62	0.03
Silver	25.43	0.15	0.59

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	71.46	0.19	0.27
Brent Crude	73.02	0.15	0.21
Natural Gas	3.98	0.04	1.02

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.20	0.01	0.11

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.62	0.07	0.11
HDFC Bank	70.74	0.17	0.24
ICICI Bank	18.41	0.18	0.97
Infosys Ltd	22.27	0.15	0.68
Tata Motors	19.84	0.16	0.81
Vedanta Ltd	16.57	0.54	3.37
Wipro	8.40	0.07	0.84

### Institutional Flow (In Crore) 02-08-2021

Institution	Purchase	Sale	Net
FII	6550.89	8090.77	1539.88
DII	6478.18	4972.36	1505.82

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **NCC:** Received four new orders totalling to Rs 1,679 crore in July.
- **Indian Oil Corporation:** To consider monetising some existing fuel stations through Indianoil Petronas Pvt, but won't sell "lock, stock and barrel," Sandeep Kumar Gupta, finance director at fuel retailer said during the conference call. Indianoil Petronas, a joint venture between Indian Oil and Malaysia's Petronas, seeks to expand into retailing of natural gas, gasoline, and diesel. The JV is also looking at setting up new retail outlets and wayside facilities on highways.
- **VA Tech Wabag:** Secured an engineering and procurement order worth \$165 million (about Rs 1,230 crore) from Amur Gas Chemical Complex LLC., in Russia.
- **Tata Motors:** To increase prices on an average by 0.8%, depending on the variant and model, effective August 3. The company will offer price protection on all retail till August 31. This is the third price hike by Tata Motors this year due to increase in commodity costs.
- **Computer Age Management Services:** Appointed Anuj Kumar as the Managing Director for a period of 5 years effective August 1 and SR Ram Charan as the Chief Financial Officer.
- **Minda Industries:** Board approved launch of QIP issue on Monday. The floor price of Rs 734.84 per equity share is at a discount of 2.50% to Monday's closing price.
- **Reliance Industries:** The company has invested Rs 1 lakh in Reliance New Solar Energy Limited, a newly incorporated wholly owned subsidiary. RNSEL is incorporated to undertake activities relating to solar energy.
- **V-Mart Retail:** The company has opened three new stores in Uttar Pradesh and one store in of Rajasthan. With this the total number of V-Mart stores now stands at 286 as of August 1.

### Events of the Day

- **Today's Result:** Bharti Airtel, Adani Ports and SEZ, Tata Consumer Products, Adani Enterprises, Dabur India, Godrej Properties, Alkyl Amines Chemicals, Indian Overseas Bank, Bank Of India, Bajaj Healthcare, Barbeque-Nation Hospitality, Care Ratings, Elgi Equipments, Dhampur Sugar, Everest Industries, Hindustan Media Ventures, Indo Count Industries, IIFL Wealth Management, Inox Leisure, Kajaria Ceramics, Kalpataru Power Transmission, Kaya, Kirloskar Brothers, Neuland Laboratories, Nitin Spinners, NOCIL, Rossell India, Shipping Corporation of India, Transport Corporation of India, Prataap Snacks
- **Today's Concall:** 11:00 AM Capri Global, 11:30 AM Sarda Energy, 12:15 PM Castrol, 2:30 PM Orient Cement, 3:00 PM Sutlej Textiles, 3:30 PM PNB, 3:30 PM Orient Cement, 4:00 PM Godrej Prop, 4:00 PM Ajmera Realty, 4:00 PM Dabur India, 4:15 PM Bank of India, 4:30 PM Kajaria Ceramic, 5:00 PM Adani Ports, 5:00 PM Neuland Lab, 5:00 PM Barbeque Nation, 5:00 PM INOX Leisure, 6:00 PM Kaya
- **AGMs:** Canara Bank (11 a.m.), Transport Corporation of India (11 a.m.)
- **CL Educate:** To consider proposal of stock split
- **Indian Energy Exchange:** To meet Indus capital on August 3.
- **Welspun India:** To meet JM Financial Institutional Securities on August 3.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	52950.63	363.79	0.69	0.19	0.89	8.69	43.34
Nifty	15885.15	122.10	0.77	0.38	1.04	8.55	45.85
BSE M Cap	23330.77	243.55	1.05	1.29	3.67	14.80	70.09
BSE S Cap	27072.06	285.44	1.07	2.10	5.89	22.99	105.80
Nifty MC 100	28250.40	435.15	1.56	2.45	4.55	16.43	82.63
BSE Auto	22783.73	294.52	1.31	0.68	4.85	4.94	38.94
BSE Capgoods	23787.50	115.77	0.49	0.22	4.44	16.76	86.56
BSE FMCG	13531.76	50.78	0.38	0.73	0.38	6.75	18.51
BSE Metal	21030.28	18.66	0.09	7.83	14.09	16.30	167.56
BSE Oil&Gas	15727.44	285.70	1.85	0.70	2.27	5.68	21.16
BSE Healthcare	26291.65	135.47	0.52	0.76	1.11	11.02	42.99
BSE Power	2627.47	10.95	0.42	1.50	1.99	4.59	71.99
BSE Realty	3337.97	155.46	4.88	5.47	21.57	36.28	114.32
BSE ConsDur	36861.86	475.49	1.31	1.71	2.23	16.36	69.80
BSE Bank	39359.44	169.33	0.43	1.06	0.23	6.46	64.50
BSE IT	31196.54	350.00	1.13	1.76	3.89	18.50	72.04

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1812.62	0.62	0.03	0.76	1.43	1.11	8.30
Silver(\$/Ounce)	25.35	0.05	0.21	2.69	4.22	5.76	4.35
Aluminium	2612.75	14.75	0.57	4.06	2.61	8.53	55.97
Copper	9674.70	26.30	0.27	1.21	3.47	1.57	50.65
Zinc	3042.00	13.50	0.45	1.48	4.25	4.42	31.80
Lead	2439.08	24.33	1.01	1.15	5.18	14.14	31.01

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.35	0.07	0.10	0.10	0.54	0.55	0.89
USD Index	92.03	0.02	0.02	0.44	0.21	1.19	1.62
YUAN	6.47	0.00	0.05	0.71	0.02	0.15	7.97
GBP	1.39	0.00	0.09	0.12	0.38	0.11	6.28
EUR	1.19	0.00	0.05	0.50	0.10	1.56	0.97
YEN	109.22	0.09	0.08	0.51	1.60	0.14	2.99

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	172.80	6.75	3.76	16.84	12.90	20.50	38.07
Cotton	89.33	0.30	0.33	1.00	2.71	4.85	41.12
Sugar	17.95	0.04	0.22	2.55	1.10	6.47	43.26
Wheat	724.50	5.00	0.69	7.41	10.99	0.91	32.45
Soybean	1339.75	14.00	1.03	1.47	4.25	0.39	48.83

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34838.16	97.31	0.28	0.87	0.15	2.13	30.65
Nasdaq	14681.07	8.39	0.06	1.08	0.29	5.66	34.65
S&P 500	4387.16	8.10	0.18	0.79	0.80	4.64	33.16
FTSE100	7081.72	49.42	0.70	0.80	0.58	1.61	17.39
CAC40	6675.90	63.14	0.95	1.48	1.88	5.83	36.92
DAX	15568.73	24.34	0.16	0.32	0.52	2.18	23.10
Mexico IPC	50869.48	1.16	0.00	0.06	1.29	4.89	35.48
Brazil Bovespa	122515.7	714.90	0.59	2.77	4.00	2.77	19.14
Russian RTS	1635.90	10.14	0.62	2.08	1.44	10.16	30.10
Japan Nikkei	27561.06	220.61	0.79	1.47	4.25	4.35	24.17
Hang Seng	26017.37	245.48	0.94	3.60	8.20	8.35	6.26
Taiwan Index	17508.63	4.03	0.02	1.37	1.15	1.65	39.91
Shanghai Comp	3445.97	19.55	0.56	1.88	2.10	0.06	2.28
KOSPI	3221.72	0.10	0.00	0.29	1.79	3.07	43.18
Malaysia KLCI	1493.34	0.59	0.04	1.39	2.59	6.11	5.02
Jakarta Comp	6114.54	15.13	0.25	0.24	1.47	2.67	22.08
Philippine SE	6422.94	23.37	0.36	1.53	8.27	0.84	12.37
Thai Exch	1525.11	3.19	0.21	1.76	3.38	3.66	15.43

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3282.00	10.00	0.30	2.24	0.09	7.50	136.97
Baltic Dirty	605.00	1.00	0.17	2.20	2.54	0.17	19.57
SG Dubai HY	0.39	0.14	56.00	37.10	34.48	76.36	44.44

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.46	0.19	0.27	0.28	4.94	10.79	74.23
BRENT Crude	73.02	0.15	0.21	0.65	3.00	10.30	53.70
Natural Gas	3.98	0.04	1.02	0.84	8.37	32.32	49.44

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.18	0.00	0.14	5.01	17.20	26.21	112.68
UK	0.52	0.04	7.79	8.76	25.89	38.12	400.96
Brazil	3.74	0.03	0.72	1.37	1.35	6.55	18.21
Japan	0.02	0.00	5.88	11.11	64.44	83.51	38.46
Australia	1.15	0.04	2.96	5.05	22.36	34.63	40.61
India	6.20	0.01	0.11	0.15	2.18	2.77	6.15
Switzerland	0.39	0.02	5.36	11.97	63.75	96.50	26.95
Germany	0.49	0.03	5.64	16.51	107.23	141.09	7.06

**Taking global cues, the Nifty is expected to open positive around 15,850 and likely to remain range-bound in the price band of 15,900-15,600.**

The Nifty previous session ended 0.77% up at 15,885.15. It opened on a positive note and touched days high of 15,892.90 towards finishing off with a Dragonfly Doji. Challenging the resistance of 15,900 is the most likely scenario. Higher resistance is placed around 16,120 levels. Failing to breakout 15,900 may lead the Benchmark index into the trading range of 15,900-15,600. However, buy on dips is advised as long as critical supports are intact.

On the Nifty hourly chart, direction of the leading indicators suggests, the Benchmark Index may challenge critical resistance placed around 15,900.

Nifty patterns on multiple periods suggest; ending the day with a Bullish Doji candle is a mark of a positive bias. However, breaking out 15,900 is the most necessary towards further rise.

The Bank Nifty previous session ended 0.36% up at 34,710.00. It might get into the trading range of 34,100-35,100.

**Nifty Crucial Supports & Resistances-**

**Supports- 15600, 15450 Resistances- 15900, 16120**

**Open Positional Calls-**

T+3 Positional Buy-

| Cash Segment | PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

T+3 Positional Buy-

| Cash Segment | AMARA RAJA on dips around @ 712-710, TGT- 750, SL- closing below 690

T+2 Positional Buy-

| Cash Segment | KOTAK BANK on dips around @ 1655-1650, TGT- 1700, SL- closing below 1625

T+2 Positional Buy-

| Cash Segment | LUPIN on dips around @ 1100-1090, TGT- 1140, SL- closing below 1070

T+2 Positional Buy-

| Cash Segment | GLENMARK on dips around @ 605-600, TGT- 640, SL- closing below 580

T+3 Positional Buy-

| Cash Segment | HDFC BANK on dips around @ 1425-1420, TGT- 1480, SL- closing below 1390

T+7 Positional Buy-

| Cash Segment | CHENNAI PETRO on dips around @ 115-114, TGT- 124, SL- closing below 109

T+1 Positional Buy-

| Cash Segment | HIND PETRO on dips around @ 267-266, TGT- 277, SL- closing below 261

- **NCC:** Received four new orders totalling to Rs 1,679 crore in July. Out of the total orders, one order valuing Rs 732 crore pertains to Building Division and two orders valuing Rs 730 crore pertain to Water & Environment Division and one order valuing Rs 217 crore pertains to Electrical Division. These orders were received from state government agencies.
- **Indian Oil Corporation:** To consider monetising some existing fuel stations through Indianoil Petronas Pvt, but won't sell "lock, stock and barrel," Sandeep Kumar Gupta, finance director at fuel retailer said during the conference call. Indianoil Petronas, a joint venture between Indian Oil and Malaysia's Petronas, seeks to expand into retailing of natural gas, gasoline, and diesel. The JV is also looking at setting up new retail outlets and wayside facilities on highways. As part of asset monetisation, Indian Oil also plans to sell 2 hydrogen gas units at its Gujarat refinery during 2021-22 and 5 more next year. The company's gross borrowing as of June 30 was Rs 85,730 crore.
- **VA Tech Wabag:** Secured an engineering and procurement order worth \$165 million (about Rs 1,230 crore) from Amur Gas Chemical Complex LLC., in Russia. With this order the company has further consolidated its market position in the oil & gas sector. Wabag will be the technology and system integrator for the Integrated Treatment Facilities (Wastewater Treatment unit). It will deploy advanced technologies to treat wastewater streams.
- **Tata Motors:** To increase prices on an average by 0.8%, depending on the variant and model, effective August 3. The company will offer price protection on all retail till August 31. This is the third price hike by Tata Motors this year due to increase in commodity costs.
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- **V-Mart Retail:** The company has opened three new stores in Uttar Pradesh and one store in of Rajasthan. With this the total number of V-Mart stores now stands at 286 as of August 1.
- **Adani Ports and SEZ:** The company has raised \$750 million in two tranches by allotment of fixed rate senior unsecured notes. The said Notes are expected to be listed on Singapore Exchange Securities Trading Limited and the India International Exchange Limited.

### **Stocks Slide as Growth Concerns Bolster Treasuries**

Asian stocks fell Tuesday and Treasury yields held a retreat amid concerns the economic recovery from the pandemic is losing momentum. Equities slipped in Japan, Hong Kong and China, where stocks remain under a cloud due to Beijing's clampdown on a range of private industries. Tencent Holdings Ltd., one of the Chinese technology giants caught up in the upheaval, slumped as much as 9.3%. S&P 500 and Nasdaq 100 contracts fluctuated. The spread of the delta Covid-19 variant and signs of robust but softer U.S. manufacturing growth contributed to an overnight S&P 500 dip. The 10-year U.S. Treasury yield remained below 1.20% after falling as low as 1.15%. The real yield on 10-year Treasuries which strips out the expected impact of inflation was close to a record low. Oil held a plunge as the virus and indications of a slower Chinese economic rebound dented the outlook for consumption. A gauge of the dollar was little changed.

### **Crude Oil Steadies as Investors Size Up Delta's Threat to Demand**

Oil steadied above \$71 a barrel as investors weighed the risk to consumption posed by the spread of the delta coronavirus variant. West Texas Intermediate was 0.4% higher after slumping 3.6% Monday, the biggest loss in two weeks. The highly infectious Covid-19 variant is forcing governments to reimpose or extend curbs, and investors are tracking an uptick in cases in the world's biggest crude market China. Among moves this week, residents in the capital, Beijing, were advised not to leave the city. In Indonesia, the biggest gasoline importer in Asia, restrictions have been extended in some regions until Aug. 9, President Joko Widodo said late on Monday. Even before that decision, the impact on energy demand was clear as imports of motor fuel fell by about a quarter, while local usage dwindled. In Indonesia, the biggest gasoline importer in Asia, restrictions have been extended in some regions until Aug. 9, President Joko Widodo said late on Monday. Even before that decision, the impact on energy demand was clear as imports of motor fuel fell by about a quarter, while local usage dwindled.

### **Shale Heavyweights Shower Investors with Dividends on Oil Rally**

First came the production discipline, and now here's the cash. Pioneer Natural Resources Co. on Monday became the latest major U.S. shale driller to return more money to investors, accelerating a special dividend by six months as the sector tries to lure back investors. Pioneer will pay a variable dividend of \$1.51 a share during the third quarter, six months ahead of scheduled, the Irving, Texas-based company said in a statement on Monday. The windfall is on top of the explorer's regular pay out and represents 75% of second-quarter free cash flow.

### **Hong Kong's New Risk Tiers; China Outbreak Spreads**

Hong Kong's government said an overhaul of risk designations for overseas travel will take effect Aug. 9, allowing residents to return from from areas deemed high-risk including the U.K. An outbreak in China continued to spread, with 61 new local Covid-19 cases reported. Seventy percent of U.S. adults have received at least one dose of a Covid-19 vaccine, a key milestone in the fight against the pandemic that comes almost a month later than President Joe Biden's original goal. The head of the U.S. Food and Drug Administration division reviewing Pfizer Inc.'s application for full approval of its vaccine said the agency is working quickly on the issue as the country experiences a "very real fourth wave." San Francisco and its surrounding counties reinstated mask mandates in indoor public spaces.

### Auto / Auto Ancillaries

[Daimler India names Anshum Jain as new COO](#)

[Ashok Leyland sales up 81 pc at 8,650 units in July](#)

[Mahindra & Mahindra posts nearly two-fold jump in passenger vehicle sales at 21,046 units in July](#)

[Auto Expo 2022 deferred due to fear of third wave and uncertainties around Covid-19](#)

[Tata Motors to increase passenger vehicle prices by average of 0.8%](#)

[Kia India reports 76% increase in sales at 15,016 units in July](#)

[Maruti Suzuki Chairman RC Bhargava: Car sales can grow significantly if third wave can be averted](#)

[ABB India ties up with Audi India to provide charging solutions for Audi e-tron, e-tron Sportback](#)

[Piaggio India expects share of electric in its three-wheeler sales to treble in next 2-3 years](#)

[TVS Motor sales up 10 pc in July at 2,78,855 units](#)

[Bajaj Auto sales jump 44 per cent in July](#)

[Mahindra & Mahindra July tractor sales rise 7 pc to 27,229 units](#)

### Banking & Finance

[RBL Bank reports Rs 459 crore loss in Q1 on higher loan provisions](#)

[RBI imposes Rs 50.35 lakh penalty on Nashik-based Janalaxmi Co-operative Bank](#)

[India is showing world it is not behind in adopting new technology: PM at the launch of e-RUPI](#)

[A way to foil cybercrime? Call it in and you could get the money back](#)

[India defers sale of state-run banks to next year](#)

[Credit growth to improve this year, aim to become universal bank: Equitas SFB](#)

### Oil & Gas

[Deepak Maheshwari appointed as the CEO of Essar Oil UK](#)

[IOC may sell some petrol pumps to JV with Petronas](#)

[\\$1.2 bn arbitration award: Govt says no formal proposal from Cairn to settle dispute](#)

[Petrol sales top pre-virus level for first time in 17 months, diesel 11% short](#)

[Chevron, Total in talks with ONGC for upstream projects in India](#)

### Metals/Mining/Power

[Tata Power to build novel 3-circuit high-tension transmission tower at Mumbai Metro site](#)

[Electricity Amendment Bill: Power sector employees, engineers to hold 4-day 'Satyagrah' from August 3](#)

[JSW Renew Energy inks PPA with SECI to supply 270 MW](#)

[Thai power firm GPSC invests \\$500 million for 25% of Taiwan wind farm](#)

[Adani Group bags two commercial coal mines on Day 1 of tranche-2 auctions](#)

[Coal India's fuel supplies to power sector rises to 166 MT in Apr-Jul period](#)

[Coal India offtake, output increase in July](#)

[Man Industries bags orders worth Rs 200 crore](#)

[NCL Group wins Andhra Pradesh government contract worth Rs 1,863 crore](#)

### IT/Telecom/Media

[Prasar Bharati has invited EoI for establishing international channel: Govt](#)

[Kumar Mangalam Birla "willing" to give up stake in Voda Idea for telco's survival](#)

### FMCG/Retail/Textile/Food

[Philips to invest Rs 300 crore, hire 1,500 people in India, says global CEO Frans Van Houten](#)

[Realme to start export of India-made smartphones to Nepal from Q3](#)

[Panasonic elevates its India business CEO Manish Sharma as chairman](#)

[Electronics buyers find more value in security features as threats rise](#)

[Karnataka Milk Federation to invest Rs 1000 crore for expansion in Maharashtra through acquisition route](#)

[Ramdev's Ruchi Soya to start palm oil plantations in North East](#)

### Pharma/Fertilizers/Healthcare/Chemical

[China's suspension of fertiliser exports likely to put upward pressure on international prices: ICRA](#)

[Bharat Biotech's Rotavac 5D receives WHO Prequalification](#)

[J&J says committed to bringing its COVID jab to India after withdrawing proposal for speedy approval for vaccine](#)

[Glenmark inks deal with SaNOTize for COVID treatment spray in India, other Asian markets](#)

### Infrastructure/Cement/Real Estate

[Wabag expands global footprint with oil & gas order worth \\$165 million in Russia](#)

[Raghu Vamsi to set up \\$15 mn facility for Boeing requirements in Hyderabad](#)

[Ambuja Cements to invest Rs 310 crore to expand Ropar unit in Punjab](#)

### Hospitality/Aviation/Logistics

[Raghu Vamsi to set up \\$15 mn facility for Boeing requirements in Hyderabad](#)



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