



## Daily Agri Morning Report as on Wednesday, August 4, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	9545.00	0.18	The spices counter on the NCDEX ended with missed tone. Turmeric ended with around one percent gains whereas Dhaniya ended with half percent losses while jeera settled flat. Turmeric prices seen supported as turmeric crops were severely damaged due to heavy rains. Jeera settled flat due to higher availability with farmers and general demand from stockists
Soyoil	1383.20	-0.92	
Rmseed	7734.00	1.51	
Castor	5622.00	-0.18	
Crude Palm oil	1114.00	-0.37	
Jeera	13265.00	0.11	
Turmeric	7302.00	1.19	
Dhaniya	6774.00	-0.35	
Cardamom	0.00	0.00	
Guarseed	4579.00	-0.48	
Guargum	7206.00	-0.29	
Cocudakl	3088.00	0.32	
Kapas	1440.00	-1.00	
Cotton	26910.00	-1.36	
Chana	5050.00	-0.08	
Barley	0.00	0.00	
Menthaoil	951.80	0.23	
Maize	0.00	0.00	
Agridex	0.00	0.00	

### Top Agri Highlights

- Mentha oil gained on short covering after prices dropped as average yield in Barabanki improved
- Cotton prices dropped as late sowing may bridge gap in cotton acreage
- Chana prices dropped continuing its weak trend as India is likely to receive an average amount of rainfall in August and September
- Turmeric prices seen supported as turmeric crops were severely damaged due to heavy rains.
- Jeera settled flat due to higher availability with farmers and general demand from stockists
- Dhaniya prices dropped as wholesale buyers and stockists are avoiding purchases due to uncertain business activities.
- Soyabean prices seen supported as Soyabean output seen shrinking as Madhya Pradesh farmers shift to paddy
- Ref soyoil prices dropped as overall area for oilseed covered to 164.43 lakh ha area more by 5.28 lakh ha.
- Crude palm oil prices dropped after Malaysia's data showed that export shipments fell in July.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	951.80	0.23	1086.00	1.50	Fresh Buying	1090.00	919.60
Chana	5050.00	-0.08	78240.00	-5.72	Long Liquidation	5612.00	4751.00
Soyabean	9545.00	0.18	13755.00	-9.42	Short Covering	10680.00	4961.00
Rmseed	7734.00	1.51	26580.00	-8.72	Short Covering	7790.00	5950.00
Jeera	13265.00	0.11	5037.00	-4.28	Short Covering	14090.00	13100.00
Turmeric	7302.00	1.19	9310.00	-6.43	Short Covering	8300.00	7120.00
Dhaniya	6774.00	-0.35	4665.00	-10.80	Long Liquidation	6998.00	6370.00
Guarseed	4579.00	-0.48	31065.00	-6.96	Long Liquidation	4650.00	4031.00
Guargum	7206.00	-0.29	20340.00	-13.21	Long Liquidation	7390.00	6240.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2025.35	▲ 1.50 0.07%	Kapas	1599.20	▲ 7.65 0.48%
Castor	5660.00	▼ -20.45 -0.36%	Soyabean	9881.00	▼ -169.00 -1.68%
Chana	4983.45	▲ 1.80 0.04%	Moong	6262.50	▲ 12.50 0.20%
Cottonseed	3084.05	▼ -15.95 -0.51%	Guarseed	4555.00	▲ 80.00 1.79%
Oil Cake	27240.00	▼ -150.00 -0.55%	Jeera	13725.00	▲ 83.80 0.61%
Cotton	1405.90	▼ -4.10 -0.29%	Wheat	1896.60	▼ -1.35 -0.07%
Soya Ref	1151.90	▲ 4.50 0.39%	Paddy	2825.00	▲ 25.00 0.89%
Crude Palm Oil	7034.20	▲ 34.20 0.49%	Turmeric	7332.95	▲ 52.95 0.73%
Dhaniya	7200.00	▲ 122.50 1.73%	Mustard	7840.00	▼ -60.00 -0.76%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	8.80	14.70
Chana	96.00	105.00
Soyabean	-850.00	-728.00
Rmseed	12.00	-2.00
Jeera	240.00	230.00
Turmeric	98.00	88.00
Dhaniya	100.00	104.00
Guarseed	95.00	93.00
Guargum	117.00	104.00
Cpo	-16.40	-17.00
Cotton	-950.00	-1050.00
Cardamom	0.00	0.00
Ref Soyoil	-24.50	-20.20
Castor	48.00	50.00
Cocudakl	-3.00	7.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	951.80	930.60	935.90	943.90	949.20	957.20	962.50	970.50	170.00
Chana	5050.00	4949.00	4986.00	5018.00	5055.00	5087.00	5124.00	5156.00	20830.00
Soyabean	9545.00	8925.00	9171.00	9358.00	9604.00	9791.00	10037.00	10224.00	12765.00
Rmseed	7734.00	7537.00	7583.00	7658.00	7704.00	7779.00	7825.00	7900.00	22390.00
Jeera	13265.00	13060.00	13110.00	13185.00	13235.00	13310.00	13360.00	13435.00	684.00
Turmeric	7302.00	6976.00	7048.00	7176.00	7248.00	7376.00	7448.00	7576.00	2490.00
Dhaniya	6774.00	6472.00	6547.00	6660.00	6735.00	6848.00	6923.00	7036.00	1360.00
Guarseed	4579.00	4451.00	4505.00	4542.00	4596.00	4633.00	4687.00	4724.00	20220.00
Guargum	7206.00	6893.00	7029.00	7118.00	7254.00	7343.00	7479.00	7568.00	10740.00

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