



Daily Morning Report as on Wednesday, August 4, 2021

Commodity	Last	% Cng	
Gold	47864.00	-0.46	▼
Silver	67914.00	0.04	▬
Crude	5238.00	-1.13	▼
Nat.Gas	300.00	1.52	▲
Aluminium	206.55	-0.67	▼
Copper	736.65	-0.69	▼
Lead	177.35	-0.28	▼
Nickel	1469.90	-0.57	▼
Zinc	245.15	-1.13	▼
\$Gold	1812.68	0.18	▬
\$ Silver	25.63	0.51	▲
\$ Crude	70.56	-0.98	▼
LME Alum	2588.50	0.00	▬
LME Copp	9584.00	0.25	▬
LME Lead	2397.00	0.17	▬
LME Nickel	19255.00	-0.77	▼
LME Zinc	2980.00	0.10	▬

Currency	Last	% Cng	
USDINR	74.44	-0.15	▼
EURINR	88.54	-0.14	▼
GBPINR	103.70	0.04	▬
JPYINR	68.16	0.16	▲
EURUSD	1.1869	0.06	▬
GBPUSD	1.3926	0.10	▬
USDJPY	109.05	0.02	▬
Dollar Index	92.03	-0.05	▼

Indices	Last	Change	
NIFTY	16130.75	1.55	▲
SENSEX	53823.36	1.65	▲
HANGSENG	26194.82	-0.16	▼
NIKKEI	27641.83	-0.50	▼
STRAITS	3149.25	-0.38	▼
CAC 40	6732.45	0.85	▲
DAX	15585.34	0.11	▬
DJIA	34838.16	-0.28	▼
NASDAQ	14681.07	0.06	▬
JAKARTA	6130.57	0.56	▲
KOSPI	3237.14	0.44	▲

## Bullion

Gold prices eased in a tight range as investors squared positions before U.S. jobs data later this week that could shed more light on labour market health and potentially influence the Federal Reserve's tapering timeline. Investors now await July's U.S. non-farm payroll numbers, due on Friday, following dovish commentary from Fed Chief Jerome Powell last week.

## Energy

Crude oil prices dropped as investors continue to worry over the impact of the spread of the coronavirus delta variant especially in the US and China. Natural gas gained as forecasts continued to signal hotter weather over the coming weeks than previously expected, which tends to increase gas demand for cooling.

## Base Metal

Base metals declined as a surge of the Delta coronavirus variant across the world raised doubts of a sustainable global economic recovery. A dampened global growth outlook would reduce demand for industrial metals that are used across a wide range of sectors including manufacturing, construction and transportation.

## Economical Data

Time	Currency	Data
12:15pm	EUR	French Gov Budget Balance
12:45pm	EUR	Spanish Services PMI
1:15pm	EUR	Italian Services PMI
1:20pm	EUR	French Final Services PMI
1:25pm	EUR	German Final Services PMI
1:30pm	EUR	Final Services PMI
1:30pm	EUR	Italian Retail Sales m/m
2:00pm	GBP	Final Services PMI
2:30pm	EUR	Retail Sales m/m
5:45pm	USD	ADP Non-Farm Employment Change
7:15pm	USD	Final Services PMI
7:30pm	USD	ISM Services PMI



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47864.00	-0.46	12599.00	-0.05	Long Liquidation	50040.00	46650.00
Silver	67914.00	0.04	8421.00	-0.61	Short Covering	75215.00	65656.00
Crude oil	5238.00	-1.13	5261.00	-3.91	Long Liquidation	5688.00	4592.00
Natural Gas	300.00	1.52	14681.00	35.78	Fresh Buying	310.20	217.00
Aluminium	206.55	-0.67	2645.00	-18.11	Long Liquidation	209.10	190.65
Copper	736.65	-0.69	4618.00	0.07	Fresh Selling	768.50	692.00
Lead	177.35	-0.28	1229.00	-4.13	Long Liquidation	183.20	171.25
Nickel	1469.90	-0.57	1819.00	-8.68	Long Liquidation	1511.10	1290.10
Zinc	245.15	-1.13	1511.00	-31.07	Long Liquidation	249.85	228.50

## Commodity Summary

Gold	Gold prices eased in a tight range as investors squared positions before U.S. jobs data later this week
Silver	Silver prices remained in range as the dollar held steady amid growing concerns over Delta variant of coronavirus cases.
Crude Oil	Crude oil prices dropped as investors continue to worry over the impact of the spread of the coronavirus delta variant especially in the US and China.
Natural Gas	Natural gas gained as forecasts continued to signal hotter weather over the coming weeks than previously expected.
Copper	Copper declined as a surge of the Delta coronavirus variant across the world raised doubts of a sustainable global economic recovery
Zinc	Zinc prices dropped as the previous released government reserves started to influence the prices, and COVID kept spreading.
Nickel	Nickel prices dropped as data signaled a slower growth in the manufacturing industry of China and US, pressuring the market amid worsened pandemic.
Aluminium	Aluminium prices dropped on profit booking as the market was concerned that the Delta mutant may bring more confirmed cases.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47864.00	47612.00	47713.00	47788.00	47889.00	47964.00	48065.00	48140.00	4780.00
Silver	67914.00	66667.00	66975.00	67444.00	67752.00	68221.00	68529.00	68998.00	9140.00
Crude oil	5238.00	4933.00	5039.00	5138.00	5244.00	5343.00	5449.00	5548.00	81847.00
Natural Gas	300.00	283.80	287.50	293.70	297.40	303.60	307.30	313.50	196823.00
Aluminium	206.55	204.30	205.10	205.90	206.70	207.50	208.30	209.10	3002.00
Copper	736.65	715.30	722.80	729.80	737.30	744.30	751.80	758.80	15633.00
Lead	177.35	174.50	175.20	176.30	177.00	178.10	178.80	179.90	2991.00
Nickel	1469.90	1432.00	1442.40	1456.20	1466.60	1480.40	1490.80	1504.60	8704.00
Zinc	245.15	240.20	242.00	243.60	245.40	247.00	248.80	250.40	6203.00

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**Page No**

2

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