



The Nifty ended 0.79% up at 16,258.80. It opened on a positive note and continued moving higher towards our second resistance placed around 16,300 levels, day's high was 16290.20. However, range bound oscillation within a narrowing price band in the second half might be concern for the aggressive bulls. Finishing off the day with a bullish body candle might not be encouraging if the Benchmark Index fails to breakout the resistance placed around 16300. Failing to breakout 16300 may push the benchmark index into consolidation in the price band of 16100-16300. Higher resistance is placed around 16400 levels.

On the Nifty hourly chart, over-bought leading oscillators suggest difficulty in breaking out the resistance placed around 16300. However, sharply rising ADX suggests intraday retracement towards 16100 may again find aggressive buyers. Probable trading range is likely to be 16100-16300.

Nifty patterns on multiple periods suggest; ending the day with a Bullish candle requires breaking out the resistance of 16300. Intraday retracement may again find aggressive buyers on dips around 16100 levels.

Nifty Crucial Supports & Resistances-

Supports- 16100, 16000 Resistances- 16300, 16400

Open Positional Calls-

T+3 Positional Buy-
|Cash Segment| PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

T+3 Positional Buy-
|Cash Segment| AMARA RAJA on dips around @ 712-710, TGT- 750, SL- closing below 690

T+2 Positional Buy-
|Cash Segment| GLENMARK on dips around @ 605-600, TGT- 640, SL- closing below 580

T+7 Positional Buy-
|Cash Segment| CHENNAI PETRO on dips around @ 115-114, TGT- 124, SL- closing below 109

T+5 Positional Buy-
|Cash Segment| SIEMENS on dips around @ 2030-2020, TGT- 2120, SL- closing below 1970

T+2 Positional Buy-
|Cash Segment| HERO MOTO on dips around @ 2820-2810, TGT- 2870, SL- closing below 2780

T+3 Positional Sell-
|Futures Segment| CAN BANK Fut @ 158-159, TGT- 151, Closing SL- above 163

T+7 Positional Sell-
|Futures Segment| BEL Fut @ 179-180, TGT- 164, Closing SL- above 188

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Nifty Intraday Chart



Market in Retrospect

India's key stock benchmarks closed at fresh record highs as investors bet that Asia's third-largest economy will keep the stimulus taps flowing to recover from a deadly wave of the coronavirus.

Nifty index ended 0.79% higher at 16,259. The broader markets represented by the NIFTY 500 Index ended 0.22% higher, ending at 13,969. Among the sectorial indices, NIFTY Finance was the top gainer, gaining by 2.59%, followed by NIFTY Bank gaining by 2.33%. NIFTY Realty was the top loser, losing by 1.67%.

HDFC was the top gainer, gaining by 4.75%, followed by Kotak Bank and ICICI Bank gained by 3.81% & 3.51% respectively. Grasim Industries was the top loser, losing by 2.36%, followed by Titan and Tata Motors which fell by 2.21% & 1.83% respectively.

The Advance : Decline ratio stood at 609:1408

Market Turnover (In Crore) 04-08-2021

Name	Last	Previous
NSE Cash	76693.69	69030.68
NSE F&O	7167864.68	4710257.97
BSE Cash	6,310.87	4,954.10
BSE F&O	120.78	90.66

FII Derivatives Flow (In Crore) 03-08-2021*

Instrument	Purchase	Sale	Net
Index Future	5683.50	3146.65	2536.85
Index Option	379943.16	375598.42	4344.74
Stock Future	14070.27	13596.60	473.67
Stock Option	13280.10	13216.95	63.15

Institutional Flow (In Crore) 03-08-2021*

Institution	Purchase	Sale	Net
FII	8993.55	6876.95	2116.60
DII	6571.69	6870.23	298.54

*Data not updated till 6 PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC	4.75	10.32	9604932	4475615
Kotak Bank	3.81	5.87	7004160	3418028
ICICI Bank	3.51	4.32	28730606	12691540
SBI	2.34	7.39	129761158	29189180
HDFC Bank	2.13	3.39	11026974	7131997

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	1.36	6.34	8621637	20747940
Adani Ports & SE	1.47	4.40	14045587	11300170
Tata Motors	1.83	4.82	26186248	34960020
Titan	2.21	4.41	2040687	2387124
Grasim Industries	2.36	1.39	1247524	1460855

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54369.77	546.41	1.02	3.67	3.59	12.68	44.26
Nifty	16258.80	128.05	0.79	3.50	3.41	12.16	46.54
BSE M Cap	23129.71	244.50	1.05	1.09	2.77	14.39	66.92
BSE S Cap	26847.56	286.44	1.06	1.83	5.01	22.67	101.60
Nifty MC 100	27928.20	337.45	1.19	2.24	3.36	15.56	78.56
BSE Auto	22962.24	182.66	0.79	2.91	4.11	6.83	37.91
BSE Capgoods	23849.90	198.67	0.83	0.69	4.71	17.00	84.92
BSE FMCG	13621.51	127.54	0.93	0.24	0.28	8.00	18.76
BSE Metal	20970.08	43.05	0.20	4.28	13.76	16.73	163.54
BSE Oil&Gas	15777.03	76.27	0.48	1.83	1.97	5.25	20.13
BSE Healthcare	26373.23	155.29	0.59	3.03	1.42	13.07	41.56
BSE Power	2644.67	0.29	0.01	0.71	1.35	5.54	72.01
BSE Realty	3286.79	56.46	1.69	5.34	19.71	34.90	106.88
BSE ConsDur	36660.03	518.14	1.39	1.56	1.67	17.02	67.34
BSE Bank	41014.53	1040.95	2.60	4.64	3.96	11.58	68.17
BSE IT	31446.73	140.53	0.44	2.81	4.72	20.32	74.69

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.18	0.00	0.27	4.65	17.45	26.19	131.88
UK	0.52	0.00	0.39	9.91	26.32	34.84	572.73
Brazil	3.76	0.03	0.70	1.65	0.66	5.36	8.75
Japan	0.01	0.01	45.46	70.00	86.67	93.81	66.67
Australia	1.15	0.01	0.95	0.69	22.43	34.91	37.79
India	6.20	0.00	0.05	0.11	2.18	3.03	7.33
Switzerland	0.41	0.01	2.23	16.38	71.67	87.27	19.22
Germany	0.49	0.01	1.87	9.11	108.94	106.30	11.21

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.19	0.10	0.13	0.26	0.17	0.44	1.16
USD Index	92.09	0.01	0.01	0.25	0.15	0.88	1.39
YUAN	6.46	0.01	0.14	0.46	0.04	0.21	7.92
GBP	1.39	0.00	0.11	0.21	0.63	0.32	6.58
EUR	1.19	0.00	0.08	0.08	0.08	1.32	0.44
YEN	109.19	0.15	0.14	0.66	1.63	0.13	3.18

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3281.00	1.00	0.03	3.63	0.12	3.93	124.27
Baltic Dirty	604.00	1.00	0.17	1.00	2.37	0.33	19.37
SG Dubai HY	0.69	0.15	27.78	25.45	9.52	52.41	483.33

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35116.40	278.24	0.80	0.17	0.95	2.88	30.89
Nasdaq	14761.30	80.22	0.55	0.69	0.83	8.27	34.92
S&P 500	4423.15	35.99	0.82	0.49	1.63	6.21	33.77
FTSE100	7133.68	27.80	0.39	1.67	0.14	3.04	18.18
CAC40	6758.44	34.62	0.51	2.26	3.14	8.10	38.22
DAX	15685.63	131.40	0.84	0.75	0.23	5.59	24.49
Mexico IPC	51633.91	764.43	1.50	1.42	2.81	6.84	37.81
Brazil Bovespa	123576.6	1060.90	0.87	0.83	3.17	4.98	22.09
Russian RTS	1643.50	5.90	0.36	1.69	0.97	9.39	30.43
Japan Nikkei	27584.08	57.75	0.21	0.01	4.17	4.26	22.20
Hang Seng	26426.55	231.73	0.88	3.74	6.65	7.46	5.93
Taiwan Index	17623.89	70.13	0.40	2.85	0.49	4.08	38.66
Shanghai Comp	3477.22	29.23	0.85	3.44	1.18	0.88	3.13
KOSPI	3280.38	43.24	1.34	1.34	0.04	4.23	43.88
Malaysia KLCI	1491.33	8.93	0.60	1.59	2.74	6.10	5.37
Jakarta Comp	6159.04	28.46	0.46	1.16	2.26	3.27	21.36
Philippine SE	6585.21	25.15	0.38	1.73	5.96	3.55	14.02
Thai Exch	1545.86	5.35	0.35	0.54	2.07	2.35	16.16

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.19	0.36	0.51	3.03	6.60	6.87	68.35
BRENT Crude	72.21	0.19	0.26	2.23	4.09	6.98	51.28
Natural Gas	4.08	0.05	1.32	2.85	11.23	35.82	52.87

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1813.93	3.45	0.19	0.38	1.49	1.96	10.17
Silver(\$/Ounce)	25.68	0.15	0.60	2.86	3.00	3.14	1.26
Aluminium	2582.15	30.60	1.17	3.43	1.41	7.25	50.67
Copper	9521.50	153.20	1.58	2.24	1.83	3.13	46.60
Zinc	2959.00	83.00	2.73	0.35	1.40	1.57	27.93
Lead	2438.49	0.59	0.02	3.10	5.15	14.11	31.88

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	178.15	3.30	1.89	11.12	16.40	25.19	40.06
Cotton	90.20	0.33	0.37	0.35	3.71	6.04	42.09
Sugar	18.15	0.17	0.95	2.47	0.00	6.33	43.93
Wheat	728.25	3.75	0.52	5.74	11.57	0.24	34.43
Soybean	1322.75	3.00	0.23	2.81	5.45	2.97	47.83

Tata Consumer Products

Tata Consumer Products Ltd (TCPL) on Tuesday reported a decline of 42.05 per cent in consolidated net profit to Rs 200.24 crore for the first quarter ended June 2021, on account of one-time exceptional gains in the previous year. The company had registered a net profit of Rs 345.55 crore in the April-June quarter a year ago. However, its revenue from operations in April-June 2021 jumped 10.85 per cent to Rs 3,008.46 crore, compared with Rs 2,713.91 crore in the year-ago period. TCPL's total expenses stood at Rs 2,696.19 crore, a jump of 16.69 per cent as against Rs 2,310.44 crore a year ago.

Dabur India

Dabur India put up a strong show in the April-June quarter. The firm reported a 28.4 per cent jump in its profit after tax (PAT) on a year-on-year basis. Its net profit for the quarter stood at Rs 438.3 crore, up from Rs 341.3 crore in the corresponding quarter last year. The Ghaziabad-based firm's operating revenue jumped 32 per cent, backed by a strong 34.4 per cent growth in volume uptake in its domestic market. Revenue from operations for April-June stood at Rs 2,611.5 crore compared to Rs 1,980 crore last year. Its performance was better than both the pre-Covid levels and the previous quarter.

Elgi Equipments

Net profit of Elgi Equipments reported to Rs 12.02 crore in the quarter ended June 2021 as against net loss of Rs 8.73 crore during the previous quarter ended June 2020. Sales rose 71.06% to Rs 489.44 crore in the quarter ended June 2021 as against Rs 286.13 crore during the previous quarter ended June 2020.

Everest Industries

Net profit of Everest Industries declined 2.63% to Rs 20.35 crore in the quarter ended June 2021 as against Rs 20.90 crore during the previous quarter ended June 2020. Sales rose 11.95% to Rs 354.93 crore in the quarter ended June 2021 as against Rs 317.05 crore during the previous quarter ended June 2020.

Hindustan Media Ventures

Net loss of Hindustan Media Ventures reported to Rs 23.60 crore in the quarter ended June 2021 as against net profit of Rs 10.28 crore during the previous quarter ended June 2020. Sales rose 21.19% to Rs 108.93 crore in the quarter ended June 2021 as against Rs 89.88 crore during the previous quarter ended June 2020.

Shipping Corporation of India

Net profit of Shipping Corporation of India declined 52.95% to Rs 158.51 crore in the quarter ended June 2021 as against Rs 336.87 crore during the previous quarter ended June 2020. Sales declined 10.11% to Rs 1027.84 crore in the quarter ended June 2021 as against Rs 1143.46 crore during the previous quarter ended June 2020.

Transport Corporation of India

Net profit of Transport Corporation of India rose 1048.77% to Rs 46.87 crore in the quarter ended June 2021 as against Rs 4.08 crore during the previous quarter ended June 2020. Sales rose 71.58% to Rs 696.13 crore in the quarter ended June 2021 as against Rs 405.72 crore during the previous quarter ended June 2020.

Prataap Snacks

Net Loss of Prataap Snacks reported to Rs 1.59 crore in the quarter ended June 2021 as against net loss of Rs 5.96 crore during the previous quarter ended June 2020. Sales rose 43.07% to Rs 278.20 crore in the quarter ended June 2021 as against Rs 194.45 crore during the previous quarter ended June 2020.

SBI

State Bank of India (SBI) reported 55.24 per cent year-on-year increase in standalone net profit at Rs 6,504 crore for April-June quarter (Q1FY22), meeting Street expectations. The net profit in the year-ago period was Rs 4,189.4 crore. Sequentially, the lender's profit increased just 0.8 per cent from Rs 6,450.7 crore clocked in the March quarter of FY21. The bank has registered its highest quarterly net profit of Rs 6,504 crore in Q1FY22, up 55.25 per cent YoY. The Operating Profit increased by 5.06 per cent to Rs 18,975 crore in Q1FY22 from Rs18,061 crore in Q1FY21. The operating profit excluding exceptional item increased by 14.85 per cent. On the revenue front, the state-owned lender reported lower-than-expected net interest income (NII) of Rs 27,638 crore, up 3.7 per cent YoY from Rs 26,641.6 crore earned in Q1FY21. On a quarterly basis, the income rose 2.1 per cent from Rs 27,067 crore reported in Q4FY21. The Street had pegged up to 12 per cent YoY rise in NII on the back of around 8-9 per cent growth in, both, loans and deposits.

Titan

Titan Company reported a net profit of Rs 61 crore for the quarter ended June as against a net loss of Rs. 270 crore in the year-ago quarter. Analysts had expected the company to report a net loss of Rs. 10.7 crore for the quarter. The jewelry company's sales in the quarter jumped 74.5 per cent on a year-on-year basis to Rs. 3,249 crore aided by a low base in the year-ago quarter. The jump in revenue for the quarter came despite a sharp decline in income from bullion sales to Rs. 424 crore as against Rs. 601 crore in the year-ago quarter.

Adani Green Energy

Net profit of Adani Green Energy declined 72.99% to Rs 37.00 crore in the quarter ended June 2021 as against Rs 137.00 crore during the previous quarter ended June 2020. Sales rose 809.43% to Rs 1446.00 crore in the quarter ended June 2021 as against Rs 159.00 crore during the previous quarter ended June 2020.

Godrej Consumer

Godrej Consumer Products reported 4.8% rise in consolidated net profit to Rs 413.66 crore on a 24.4% increase in total revenue from operations to Rs 2,894.45 crore in Q1 FY22 over Q1 FY21. As compared with Q4 FY21, the company's net profit and total revenue from operations have risen by 13.1% and 6%, respectively. Profit before tax in Q1 FY22 stood at Rs 540.90 crore, up by 32.1% from Rs 409.60 crore in Q1 FY21. Current tax outgo declined by 8.6% YoY to Rs 85.99 crore during the period under review. The company's India business sales grew by 19% to Rs 1,621 crore while volume grew by 15% in Q1 FY22 over Q1 FY21. EBITDA grew by 15% YoY to Rs 425 crore in Q1 FY22.

Blue Star

Blue Star reported a net profit of Rs 12.88 crore for the first quarter ended June 2021. The company had posted a consolidated net loss of Rs 19.95 crore in the April-June quarter a year ago. Its revenue from operations during April-June 2021 stood at Rs 1,052.04 crore, a rise of 8.05 per cent as compared with Rs 626.02 crore in the year-ago period. Blue Star's total expenses stood at Rs 1,040.59 crore, up 56.69 per cent as against Rs 664.10 crore a year ago.

Bosch

Net profit of Bosch reported to Rs 260.26 crore in the quarter ended June 2021 as against net loss of Rs 121.46 crore during the previous quarter ended June 2020. Sales rose 146.44% to Rs 2443.53 crore in the quarter ended June 2021 as against Rs 991.54 crore during the previous quarter ended June 2020.

Chambal Fertilisers & Chemicals

Net profit of Chambal Fertilisers & Chemicals rose 27.66% to Rs 381.43 crore in the quarter ended June 2021 as against Rs 298.78 crore during the previous quarter ended June 2020. Sales rose 9.97% to Rs 3539.52 crore in the quarter ended June 2021 as against Rs 3218.67 crore during the previous quarter ended June 2020.

Greenply Industries

Net profit of Greenply Industries reported to Rs 4.03 crore in the quarter ended June 2021 as against net loss of Rs 11.27 crore during the previous quarter ended June 2020. Sales rose 96.50% to Rs 260.77 crore in the quarter ended June 2021 as against Rs 132.71 crore during the previous quarter ended June 2020.

H T Media

Net Loss of H T Media reported to Rs 67.04 crore in the quarter ended June 2021 as against net loss of Rs 51.39 crore during the previous quarter ended June 2020. Sales rose 46.05% to Rs 243.53 crore in the quarter ended June 2021 as against Rs 166.74 crore during the previous quarter ended June 2020.

Nava Bharat Ventures

Net profit of Nava Bharat Ventures declined 5.98% to Rs 134.42 crore in the quarter ended March 2021 as against Rs 142.97 crore during the previous quarter ended March 2020. Sales declined 14.88% to Rs 688.67 crore in the quarter ended March 2021 as against Rs 809.10 crore during the previous quarter ended March 2020. For the full year, net profit rose 7.02% to Rs 423.24 crore in the year ended March 2021 as against Rs 395.46 crore during the previous year ended March 2020. Sales declined 7.62% to Rs 2548.50 crore in the year ended March 2021 as against Rs 2758.72 crore during the previous year ended March 2020.

Bharat Bijlee

Net profit of Bharat Bijlee reported to Rs 13.68 crore in the quarter ended June 2021 as against net loss of Rs 8.74 crore during the previous quarter ended June 2020. Sales rose 297.27% to Rs 288.02 crore in the quarter ended June 2021 as against Rs 72.50 crore during the previous quarter ended June 2020.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Dhunseri Tea & Industries Ltd/new	Stock dividend of INR1.50 effective 05-08-21
Maruti Suzuki India Ltd	Cash dividend of INR45 effective 05-08-21
Akzo Nobel India Ltd	Cash dividend of INR30 effective 05-08-21
Industrial & Prudential Investment Co Ltd	Cash dividend of INR25 effective 05-08-21
SRF Ltd	Cash dividend of INR12 effective 05-08-21
INEOS Styrolution India Ltd	Cash dividend of INR10 effective 05-08-21
Hester Biosciences Ltd	Cash dividend of INR10 effective 05-08-21
Apar Industries Ltd	Cash dividend of INR9.50 effective 05-08-21
Avanti Feeds Ltd	Cash dividend of INR6.25 effective 05-08-21
Eris Lifesciences Ltd	Cash dividend of INR6.01 effective 05-08-21
Bombay Cycle & Motor Agency Ltd	Cash dividend of INR5 effective 05-08-21
Jubilant Pharmova Ltd	Cash dividend of INR5 effective 05-08-21
Alfred Herbert India Ltd	Cash dividend of INR2.75 effective 05-08-21
Strides Pharma Science Ltd	Cash dividend of INR2.50 effective 05-08-21

Domestic Events

- **Upcoming Result's:-** Adani Power, Aditya Birla Capital, Ador Welding, Amtek Auto, Arvind, Bajaj Consumer Care, Birla Corporation, Cera Sanitaryware, Cipla, Escorts, Gail (India), Gujarat Gas, Hikal, Honeywell automation, Indiabulls Housing Finance, Ipca Laboratories, Johnson Controls-Hitachi Air Conditioning India, Narayana Hrudayalaya, NCC, Parle Industries, Qess Corp, REC, Sml Isuzu, Somany Ceramics, Tata Chemicals, Thermax, TTK Healthcare

Global Events

- The U.S. Initial Jobless Claims for July 31, 2021.
- The U.S. Balance of Trade for June 2021.
- Euro Area Retail Sales for April 2020.
- Euro Area Construction PMI for July 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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