



## Daily Agri Morning Report as on Thursday, August 5, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	9818.00	2.86 ▲	The entire spices counter on the NCDEX ended with gains. Dhaniya ended with six percent upper circuit followed by over one percent gains in turmeric prices while jeera ended with small gains. Turmeric prices seen supported as turmeric crops were severely damaged due to heavy rains. Jeera prices gained as only 45-50 percent of the total production has come to the market.
Soyoil	1397.40	1.03 ▲	
Rmseed	7890.00	2.02 ▲	
Castor	5636.00	0.25 ▬	
Crude Palm oil	1133.20	1.72 ▲	
Jeera	13305.00	0.30 ▲	
Turmeric	7418.00	1.59 ▲	
Dhaniya	7118.00	5.08 ▲	
Cardamom	0.00	0.00 ▬	
Guarseed	4690.00	2.42 ▲	
Guargum	7479.00	3.79 ▲	
Cocudakl	3100.00	0.39 ▲	
Kapas	1450.50	0.73 ▲	
Cotton	27040.00	0.48 ▲	
Chana	4982.00	-1.35 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	954.50	0.28 ▲	
Maize	0.00	0.00 ▬	
Agridex	0.00	0.00 ▬	

### Top Agri Highlights

- Mentha oil gained on short covering after prices dropped as average yield in Barabanki improved
- Cotton prices gained as support seen cotton yield drops below 500 kg per hectare in India despite a rise in area
- Chana prices dropped as the production of pulses has been increasing during the last three years (2018-19 to 2020-21).
- Turmeric prices seen supported as turmeric crops were severely damaged due to heavy rains.
- Jeera prices gained as only 45-50 percent of the total production has come to the market.
- Dhaniya prices gained as arrivals in Rajkot mandi were affected as farmers were busy with sowing
- Soyabean prices seen supported as Soyabean output seen shrinking as Madhya Pradesh farmers shift to paddy
- Ref soyoil gained as prices seen supported by lingering concerns over tight supply.
- Crude palm oil gains amid concerns over tight production also supporting sentiment.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	954.50	0.28	1101.00	1.38	Fresh Buying	1090.00	919.60
Chana	4982.00	-1.35	74770.00	-4.44	Long Liquidation	5612.00	4751.00
Soyabean	9818.00	2.86	13390.00	-2.65	Short Covering	10680.00	4961.00
Rmseed	7890.00	2.02	23820.00	-10.38	Short Covering	7910.00	5950.00
Jeera	13305.00	0.30	4749.00	-5.72	Short Covering	14090.00	13100.00
Turmeric	7418.00	1.59	8355.00	-10.26	Short Covering	8300.00	7120.00
Dhaniya	7118.00	5.08	4120.00	-11.68	Short Covering	7180.00	6370.00
Guarseed	4690.00	2.42	27145.00	-12.62	Short Covering	4721.00	4031.00
Guargum	7479.00	3.79	17170.00	-15.59	Short Covering	7494.00	6240.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2035.35	▲ 10.00 0.49%	Kapas	1604.25	▲ 5.05 0.32%
Castor	5686.00	▲ 26.00 0.46%	Soyabean	10062.00	▲ 181.00 1.83%
Chana	4900.00	▼ -83.45 -1.67%	Moong	6300.00	▲ 37.50 0.60%
Cottonseed	3100.00	▲ 15.95 0.52%	Guarseed	4614.10	▲ 59.10 1.30%
Oil Cake	27320.00	▲ 80.00 0.29%	Jeera	13683.35	▼ -41.65 -0.30%
Cotton	1412.20	▲ 6.30 0.45%	Wheat	1899.40	▲ 2.80 0.15%
Soya Ref	1169.10	▲ 17.20 1.49%	Paddy	2800.00	▼ -25.00 -0.88%
Crude	7032.25	▼ -1.95 -0.03%	Turmeric	7334.50	▲ 1.55 0.02%
Palm Oil	7413.35	▲ 213.35 2.96%	Mustard	7943.00	▲ 103.00 1.31%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.10	8.80
Chana	108.00	96.00
Soyabean	-937.00	-850.00
Rmseed	24.00	12.00
Jeera	250.00	240.00
Turmeric	90.00	98.00
Dhaniya	146.00	100.00
Guarseed	104.00	95.00
Guargum	122.00	117.00
Cpo	-17.80	-16.40
Cotton	-800.00	-950.00
Cardamom	0.00	0.00
Ref Soyoil	-19.80	-24.50
Castor	48.00	48.00
Cocudakl	4.00	-3.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	954.50	944.00	947.10	950.80	953.90	957.60	960.70	964.40	154.00
Chana	4982.00	4838.00	4895.00	4938.00	4995.00	5038.00	5095.00	5138.00	24660.00
Soyabean	9818.00	8882.00	9091.00	9454.00	9663.00	10026.00	10235.00	10598.00	8620.00
Rmseed	7890.00	7556.00	7631.00	7760.00	7835.00	7964.00	8039.00	8168.00	30220.00
Jeera	13305.00	13110.00	13160.00	13230.00	13280.00	13350.00	13400.00	13470.00	585.00
Turmeric	7418.00	7128.00	7194.00	7306.00	7372.00	7484.00	7550.00	7662.00	1925.00
Dhaniya	7118.00	6396.00	6565.00	6842.00	7011.00	7288.00	7457.00	7734.00	1790.00
Guarseed	4690.00	4498.00	4549.00	4619.00	4670.00	4740.00	4791.00	4861.00	24530.00
Guargum	7479.00	7060.00	7150.00	7314.00	7404.00	7568.00	7658.00	7822.00	13805.00

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