



Daily Morning Report as on Thursday, August 5, 2021

Commodity	Last	% Cng	
Gold	47892.00	0.06	▲
Silver	67601.00	-0.46	▼
Crude	5082.00	-2.98	▼
Nat.Gas	309.80	3.27	▲
Aluminium	204.30	-1.09	▼
Copper	729.35	-0.99	▼
Lead	176.75	-0.34	▼
Nickel	1460.50	-0.64	▼
Zinc	244.50	-0.27	▼
\$Gold	1810.13	-0.06	▼
\$ Silver	25.34	-0.08	▼
\$ Crude	68.15	-3.42	▼
LME Alum	2576.00	0.53	▲
LME Copp	9499.50	0.35	▲
LME Lead	2374.00	0.13	▲
LME Nickel	19275.00	0.08	▲
LME Zinc	2982.00	0.68	▲

Currency	Last	% Cng	
USDINR	74.34	-0.14	▼
EURINR	88.21	-0.37	▼
GBPINR	103.52	-0.18	▼
JPYINR	68.14	-0.03	▼
EURUSD	1.1833	-0.02	▼
GBPUSD	1.3881	-0.04	▼
USDJPY	109.69	0.20	▲
Dollar Index	92.32	0.05	▲

Indices	Last	Change	
NIFTY	16258.80	0.79	▲
SENSEX	54369.77	1.02	▲
HANGSENG	26426.55	0.88	▲
NIKKEI	27584.08	-0.21	▼
STRAITS	3182.90	1.07	▲
CAC 40	6759.49	0.53	▲
DAX	15678.42	0.79	▲
DJIA	35116.40	0.80	▲
NASDAQ	14761.30	0.55	▲
JAKARTA	6159.04	0.46	▲
KOSPI	3280.38	1.34	▲

Bullion

Gold prices settled flat as dollar seen supported as the ISM PMI surveys showed a record increase in services activity in July. However weaker-than-expected U.S. ADP payrolls data bolstered expectations that the Federal Reserve will keep its interest rates low for longer.

Energy

Crude oil prices turned lower due to global demand concerns after the OPEC production hike during July. Natural gas climbed on forecasts for hotter weather over the next two weeks than earlier expected and soaring global gas prices that should keep U.S. liquefied natural gas (LNG) exports near record highs.

Base Metal

Copper prices dropped as surging cases of the coronavirus' Delta variant dented the metal's demand outlook. A measure of U.S. services industry activity jumped to a record high in July, boosted by the shift in spending to services from goods, but businesses continued to face rising prices because of supply chain constraints.

Economical Data

Time	Currency	Data
11:30am	EUR	German Factory Orders m/m
12:15pm	EUR	French Industrial Production m/m
1:30pm	EUR	ECB Economic Bulletin
Tentative	EUR	Spanish 10-y Bond Auction
Tentative	EUR	French 10-y Bond Auction
5:00pm	USD	Challenger Job Cuts y/y
6:00pm	USD	Unemployment Claims
6:00pm	USD	Trade Balance
7:30pm	USD	FOMC Member Waller Speaks
8:00pm	USD	Natural Gas Storage



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47892.00	0.06	12247.00	-2.79	Short Covering	50040.00	46650.00
Silver	67601.00	-0.46	8532.00	1.32	Fresh Selling	75215.00	65656.00
Crude oil	5082.00	-2.98	7122.00	35.37	Fresh Selling	5688.00	4592.00
Natural Gas	309.80	3.27	18451.00	25.68	Fresh Buying	312.30	217.00
Aluminium	204.30	-1.09	2154.00	-18.56	Long Liquidation	209.10	190.65
Copper	729.35	-0.99	4916.00	6.45	Fresh Selling	768.50	692.00
Lead	176.75	-0.34	1063.00	-13.51	Long Liquidation	183.20	171.25
Nickel	1460.50	-0.64	1806.00	-0.71	Long Liquidation	1511.10	1290.10
Zinc	244.50	-0.27	1500.00	-0.73	Long Liquidation	249.85	228.50

Commodity Summary

Gold	Gold prices settled flat as dollar seen supported as the ISM PMI surveys showed a record increase in services activity in July
Silver	Silver prices dropped as U.S. services sector index races to record high in July -ISM survey
Crude Oil	Crude oil prices turned lower due to global demand concerns after the OPEC production hike during July.
Natural Gas	Natural gas climbed on forecasts for hotter weather over the next two weeks than earlier expected.
Copper	Copper prices dropped as surging cases of the coronavirus' Delta variant dented the metal's demand outlook.
Zinc	Zinc prices dropped as market worried that downstream demand might be limited due to the pandemic.
Nickel	Nickel prices dropped as a workers union at Vale SA's nickel mine in Sudbury, Canada reached a tentative agreement to settle an ongoing labor dispute
Aluminium	Aluminium prices dropped as and market sentiments turned negative amid the sweeping Delta variant of COVID-19.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47892.00	47060.00	47413.00	47652.00	48005.00	48244.00	48597.00	48836.00	9064.00
Silver	67601.00	65477.00	66410.00	67006.00	67939.00	68535.00	69468.00	70064.00	17824.00
Crude oil	5082.00	4782.00	4913.00	4998.00	5129.00	5214.00	5345.00	5430.00	99362.00
Natural Gas	309.80	291.40	296.10	302.90	307.60	314.40	319.10	325.90	174549.00
Aluminium	204.30	200.90	202.50	203.50	205.10	206.10	207.70	208.70	3151.00
Copper	729.35	711.80	719.40	724.40	732.00	737.00	744.60	749.60	13036.00
Lead	176.75	175.10	175.70	176.30	176.90	177.50	178.10	178.70	2650.00
Nickel	1460.50	1435.70	1447.10	1453.80	1465.20	1471.90	1483.30	1490.00	8197.00
Zinc	244.50	241.90	242.90	243.70	244.70	245.50	246.50	247.30	4447.00

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