

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	54369.77	546.41	1.02
Nifty	16258.80	128.05	0.79

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34792.67	323.73	0.92
NASDAQ COM.	14780.54	19.24	0.13
FTSE 100	7123.86	18.14	0.26
CAC 40	6746.23	22.42	0.33
DAX	15692.13	137.05	0.88
NIKKEI 225	27639.99	54.28	0.20
SHANGHAI	3472.78	0.44	0.01
HANG SENG	26514.64	94.60	0.36

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.19	0.10	0.13
USD / EUR	1.18	0.00	0.02
USD / GBP	1.39	0.00	0.06
USD / JPY	109.65	0.14	0.13

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1809.51	2.41	0.13
Silver	25.38	0.08	0.32

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	68.35	0.19	0.28
Brent Crude	70.51	0.13	0.18
Natural Gas	4.17	0.01	0.26

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.20	0.00	0.05

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.72	0.43	0.68
HDFC Bank	73.43	1.30	1.80
ICICI Bank	19.33	0.52	2.76
Infosys Ltd	22.64	0.24	1.05
Tata Motors	19.72	0.84	4.09
Vedanta Ltd	16.62	0.33	1.95
Wipro	8.53	0.04	0.47

Institutional Flow (In Crore) 04-08-2021

Institution	Purchase	Sale	Net
FII	9850.33	7021.76	2828.57
DII	7888.75	8300.11	411.36

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Top News for Today

- **Vodafone Idea:** Kumar Mangalam Birla has stepped down as chairman of the company. The board accepted Birla's request to step down as non-executive director and non-executive chairman of Vodafone Idea from August 4.
- **SBI Life Insurance Company:** CA Emerald Investments, an affiliate of Carlyle Group, to sell its entire 1.9% stake in SBI Life Insurance Company. It will sell 1.90 crore shares at Rs 1,130- Rs 1,136.85 apiece, as per term sheet.
- **Reliance Industries:** To double its PET recycling capacity by setting up a recycled polyester staple fiber manufacturing facility in Andhra Pradesh. Srichakra Ecotex India will build and operate the new recycled PSF – Recron GreenGold and PET flakes wash-line in Andhra Pradesh for Reliance. The plant will help Reliance to more than double its recycling capacity to 5 billion post-consumer PET bottles.
- **Dr. Reddy's Laboratories:** Entered into a definitive agreement with BioDelivery Sciences International, Inc., to sell its U.S. and Canada territory rights for Elyxib 25 mg/mL to the U.S.-based firm. Under the terms of agreement, Dr. Reddy's will receive \$6 million upfront upon closing, followed by \$9 million one year from closing.
- **Shipping Corporation of India:** Approved demerger of non-core assets into new company. The demerger is aimed at facilitating "an effective and efficient disinvestment" of Shipping Corporation of India by the government.
- **Ion Exchange (India):** Indian Oil Corporation has awarded an Engineering, Procurement, Construction and Commissioning contract of Rs 357.46 crore to the company to design and install effluent treatment plant on turnkey basis for its Para Xylene and Purified Terephthalic Acid complex project at Paradip, Orissa.

Events of the Day

- **Today's Result:** Cipla, GAIL (India), Adani Power, Escorts, Birla Corporation, Gujarat Gas, Tata Chemicals, Accelya Solutions India, Bajaj Consumer Care, IPCA Laboratories, Brigade Enterprises, REC, Honeywell Automation India, KIOCL, NCC, Quess Corp, Thermax, Narayana Hrudayalaya, Ador Welding, Alicon Castalloy, Andhra Petrochemicals, Arvind, Cera Sanitaryware, Hikal, ITD Cementation India, Johnson Controls-Hitachi Air Conditioning India, Prince Pipes And Fittings, Jubilant Industries, Monte Carlo Fashions, NAFL Industries, Navkar Corporation, Niyogin Fintech, Panama Petrochem, PTC India Financial Services, Pitti Engineering, SML Isuzu, Somany Ceramics, TTK Healthcare, Vidhi Specialty Food Ingredients
- **Today's Concall:** 9:30 AM Butterfly, 10:00 AM Greenply, 10:30 AM HIL, 10:30 AM Gabriel India, 11:00 AM Blue Star, 11:00 AM Godrej Consumer, 11:00 AM Sonata, 11:00 AM AGL, 11:00 AM Karur Vysya Bk, 1:30 PM Nava Bharat Ven, 2:00 PM IWML, 2:00 PM Borosil, 2:00 PM Mayur Uniquoter, 2:30 PM Tata Comm, 2:30 PM Chambal Fert, 2:30 PM Vardhman Steels, 2:30 PM Cosmo Films, 3:00 PM Deepak Nitrite, 3:30 PM Kirloskar Brothers, 4:00 PM Apollo Tyres, 4:00 PM Marshall Machin, 4:30 PM GAIL, 4:30 PM NCC, 5:00 PM Escorts, 5:00 PM Navkar Corporation, 5:30 PM AB Capital, 7:30 PM Cipla
- **AGMs:** Larsen & Toubro (3:30 p.m.); Bosch (11:30 a.m.); Godfrey Phillips (11:30 a.m.); Granules India (3 p.m.)
- **Indian Energy Exchange:** To meet Awriga Capital on August 5.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54369.77	546.41	1.02	3.67	2.82	11.69	44.36
Nifty	16258.80	128.05	0.79	3.50	2.68	11.23	46.45
BSE M Cap	23129.71	244.50	1.05	1.09	2.41	13.21	66.28
BSE S Cap	26847.56	286.44	1.06	1.83	4.20	21.74	99.91
Nifty MC 100	27928.20	337.45	1.19	2.24	2.82	14.41	77.60
BSE Auto	22962.24	182.66	0.79	2.91	4.54	6.14	35.39
BSE Capgoods	23849.90	198.67	0.83	0.69	4.30	16.40	84.16
BSE FMCG	13621.51	127.54	0.93	0.24	0.34	7.66	19.04
BSE Metal	20970.08	43.05	0.20	4.28	12.10	15.41	153.27
BSE Oil&Gas	15777.03	76.27	0.48	1.83	2.28	4.29	20.20
BSE Healthcare	26373.23	155.29	0.59	3.03	1.23	9.71	41.71
BSE Power	2644.67	0.29	0.01	0.71	1.06	4.79	72.84
BSE Realty	3286.79	56.46	1.69	5.34	16.41	36.47	106.56
BSE ConsDur	36660.03	518.14	1.39	1.56	1.25	16.15	65.23
BSE Bank	41014.53	1040.95	2.60	4.64	2.80	9.75	67.89
BSE IT	31446.73	140.53	0.44	2.81	4.54	19.03	74.94

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1809.51	2.41	0.13	1.03	0.98	1.26	11.23
Silver(\$/Ounce)	25.35	0.04	0.15	0.67	4.29	4.32	5.99
Aluminium	2562.40	19.75	0.76	0.63	0.63	5.42	47.96
Copper	9443.75	77.75	0.82	2.28	1.00	5.25	46.35
Zinc	2964.45	5.45	0.18	0.09	1.59	0.43	27.28
Lead	2440.00	1.51	0.06	2.82	5.22	11.73	31.01

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.19	0.10	0.13	0.26	0.17	0.44	1.16
USD Index	92.30	0.03	0.04	0.48	0.10	1.09	0.61
YUAN	6.47	0.00	0.02	0.13	0.01	0.15	7.29
GBP	1.39	0.00	0.00	0.50	0.33	0.12	5.91
EUR	1.18	0.00	0.01	0.43	0.24	1.41	0.23
YEN	109.65	0.18	0.16	0.16	1.19	0.41	3.70

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	175.65	0.80	0.46	12.37	14.77	23.44	38.09
Cotton	90.25	0.11	0.12	0.12	3.71	5.62	41.34
Sugar	17.93	0.05	0.28	3.65	1.21	5.04	42.19
Wheat	718.00	0.75	0.10	1.81	10.00	3.49	32.90
Soybean	1321.50	4.25	0.32	4.08	5.54	4.43	47.53

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34792.67	323.73	0.92	0.40	0.02	1.64	27.91
Nasdaq	14780.54	19.24	0.13	0.12	0.96	8.82	34.39
S&P 500	4402.66	20.49	0.46	0.05	1.16	5.64	32.30
FTSE100	7123.86	18.14	0.26	1.53	0.57	1.20	16.69
CAC40	6746.23	22.42	0.33	2.07	2.72	6.42	36.75
DAX	15692.13	137.05	0.88	0.78	0.19	3.44	23.95
Mexico IPC	51195.43	438.48	0.85	0.29	1.27	5.78	35.07
Brazil Bovespa	121801.2	1775.40	1.44	3.55	4.03	1.87	18.48
Russian RTS	1640.30	2.60	0.16	1.48	1.46	6.81	26.64
Japan Nikkei	27639.99	54.28	0.20	0.52	3.36	4.08	22.76
Hang Seng	26514.64	94.60	0.36	0.78	5.76	6.67	5.65
Taiwan Index	17589.06	35.44	0.20	1.07	1.85	4.42	37.39
Shanghai Comp	3472.78	0.44	0.01	1.93	1.60	0.89	2.96
KOSPI	3274.33	6.01	0.18	0.98	0.57	4.04	41.63
Malaysia KLCI	1497.14	5.80	0.39	1.04	2.30	4.98	4.53
Jakarta Comp	6189.97	32.30	0.52	1.15	3.09	3.60	20.76
Philippine SE	6584.45	1.30	0.02	1.35	6.43	4.51	12.86
Thai Exch	1545.86	5.35	0.35	0.54	2.12	0.22	15.59

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3318.00	37.00	1.13	5.20	2.92	1.59	124.95
Baltic Dirty	607.00	3.00	0.50	1.51	3.58	0.50	19.25
SG Dubai HY	0.69	0.15	27.78	25.45	9.52	52.41	483.33

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.35	0.19	0.28	7.17	9.07	4.13	61.98
BRENT Crude	70.51	0.13	0.18	6.11	7.43	4.29	46.17
Natural Gas	4.17	0.01	0.26	2.71	13.66	39.99	55.68

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.19	0.01	0.99	5.96	16.16	23.77	117.95
UK	0.51	0.01	1.54	10.96	27.17	35.60	564.94
Brazil	3.76	0.00	0.00	1.60	0.66	4.73	10.68
Japan	0.02	0.01	150.00	28.57	61.54	84.54	25.00
Australia	1.15	0.01	0.52	0.26	19.74	33.85	40.20
India	6.20	0.00	0.05	0.11	2.18	3.03	7.33
Switzerland	0.40	0.00	0.00	13.84	67.92	83.18	20.98
Germany	0.50	0.02	3.94	11.33	113.19	110.50	9.40

Taking global cues, the Nifty is expected to open positive around 16,250 and likely to remain range-bound in the price band of 16,100-16,300.

The Nifty previous session ended 0.79% up at 16,258.80. It opened on a positive note and continued moving higher towards our second resistance placed around 16,300 levels, day's high was 16290.20. However, range bound oscillation within a narrowing price band in the second half might be concern for the aggressive bulls. Finishing off the day with a bullish body candle might not be encouraging if the Benchmark Index fails to breakout the resistance placed around 16300. Failing to breakout 16300 may push the benchmark index into consolidation in the price band of 16100-16300. Higher resistance is placed around 16400 levels.

On the Nifty hourly chart, over-bought leading oscillators suggest difficulty in breaking out the resistance placed around 16300. However, sharply rising ADX suggests intraday retracement towards 16100 may again find aggressive buyers. Probable trading range is likely to be 16100-16300.

Nifty patterns on multiple periods suggest; ending the day with a Bullish candle requires breaking out the resistance of 16300. Intraday retracement may again find aggressive buyers on dips around 16100 levels.

The Bank Nifty previous session ended 2.33% up at 36,028.05. It might get into the trading range of 35500-36200. Higher resistance is placed around 36600.

Nifty Crucial Supports & Resistances-

Supports- 16100, 16000 Resistances- 16300, 16400

Open Positional Calls-

T+3 Positional Buy-

|Cash Segment| PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

T+3 Positional Buy-

|Cash Segment| AMARA RAJA on dips around @ 712-710, TGT- 750, SL- closing below 690

T+2 Positional Buy-

|Cash Segment| GLENMARK on dips around @ 605-600, TGT- 640, SL- closing below 580

T+7 Positional Buy-

|Cash Segment| CHENNAI PETRO on dips around @ 115-114, TGT- 124, SL- closing below 109

T+5 Positional Buy-

|Cash Segment| SIEMENS on dips around @ 2030-2020, TGT- 2120, SL- closing below 1970

T+2 Positional Buy-

|Cash Segment| HERO MOTO on dips around @ 2820-2810, TGT- 2870, SL- closing below 2780

T+3 Positional Sell-

|Futures Segment| CAN BANK Fut @ 158-159, TGT- 151, Closing SL- above 163

T+7 Positional Sell-

|Futures Segment| BEL Fut @ 179-180, TGT- 164, Closing SL- above 188

- **Vodafone Idea:** Kumar Mangalam Birla has stepped down as chairman of the company. The board accepted Birla's request to step down as non-executive director and non-executive chairman of Vodafone Idea from August 4. Board has elected Himanshu Kapania as the non-executive chairman. Kapania is a nominee of the Aditya Birla Group. Board also appointed Sushil Agarwal, a nominee of Aditya Birla Group, as an additional director.
- **SBI Life Insurance Company:** CA Emerald Investments, an affiliate of Carlyle Group, to sell its entire 1.9% stake in SBI Life Insurance Company. It will sell 1.90 crore shares at Rs 1,130- Rs 1,136.85 apiece, as per term sheet. At the lower end, CA Emerald Investments will be able to raise Rs 2,147 crore (\$289.4 million).
- **Reliance Industries:** To double its PET recycling capacity by setting up a recycled polyester staple fiber manufacturing facility in Andhra Pradesh. Srichakra Ecotex India will build and operate the new recycled PSF – Recron GreenGold and PET flakes wash-line in Andhra Pradesh for Reliance. The plant will help Reliance to more than double its recycling capacity to 5 billion post-consumer PET bottles.
- **Dr. Reddy's Laboratories:** Entered into a definitive agreement with BioDelivery Sciences International, Inc., to sell its U.S. and Canada territory rights for Elyxyb 25 mg/mL to the U.S.-based firm. Under the terms of agreement, Dr. Reddy's will receive \$6 million upfront upon closing, followed by \$9 million one year from closing. Further, it is eligible to receive event based, sales-based milestones and quarterly earn-out payments. "Elyxyb is an oral solution dosage form which makes it convenient for patients to take it immediately upon emergence of migraine attacks," said Dr. Reddy's Laboratories CEO Erez Israeli.
- **Shipping Corporation of India:** Approved demerger of non-core assets into new company. The demerger is aimed at facilitating "an effective and efficient disinvestment" of Shipping Corporation of India by the government. Shipping Corp holders will get 1 share in the new company for every share they held in the state-run shipping company. The new company will be listed on BSE and NSE.
- **Ion Exchange (India):** Indian Oil Corporation has awarded an Engineering, Procurement, Construction and Commissioning contract of Rs 357.46 crore to the company to design and install effluent treatment plant on turnkey basis for its Para Xylene and Purified Terephthalic Acid complex project at Paradip, Orissa. The project is to be constructed and commissioned within 26 months from the date of Letter of Acceptance.
- **Prakash Industries:** Won Bhaskarpara Coal Mine in India auction.
- **MMTC:** The Supreme Court has passed an order in MMTC vs Anglo American Metallurgical Coal Pty Case reducing the interest component. Details are being worked out to know the impact of this decision, the company said. MMTC may need to make significant provision in the Accounts for 2020-21. The company is also exploring all legal remedies available.
- **Shriram Transport Finance Company:** Allotted 1000 secured NCDs of face value of Rs 10 lakh each, aggregating to Rs 100 crore on private placement basis. The proceeds of the issue will be utilised for financing of commercial vehicles, refinancing of existing debt and other general purposes of the company.
- **Borosil Renewables:** To increase production capacity of its third furnace (SG-3), being installed at its manufacturing facility at Bharuch, Gujarat, from 500 MT to 550 MT per day. The expansion will cost company Rs 600 crore

Asia Stocks Steady as Traders Mull Fed; Yields Up

Asian stocks were steady Thursday as investors assessed mixed U.S. economic data and comments from a Federal Reserve official that the central bank is on course to taper stimulus support. Equities edged up in Japan and Hong Kong and wavered in China, where Beijing's regulatory curbs continue to dominate the agenda. The S&P 500 fell from a record overnight, led lower by energy shares, while the technology sector proved more resilient. U.S. contracts climbed in Asian trading. Vice Chairman Richard Clarida said the Fed is on track for a liftoff in interest rates in 2023 and an announcement later this year on paring bond purchases. Clarida's comments helped to cement money-market bets for an initial rate hike in early 2023. Treasury yields advanced and the dollar held a climb. Oil steadied below \$70 a barrel after a three-day slump exacerbated by the coronavirus resurgence.

Oil Steadies After Delta, Higher Stockpiles Spur Three-Day Slump

Oil steadied after a three-day slump driven by the risks to demand posed by the delta virus variant and a jump in U.S. crude stockpiles. West Texas Intermediate traded near \$68 a barrel after losing almost 8% over the first three days of the week. Investors are concerned about the impact of curbs to fight back the highly infectious strain of the coronavirus, especially in China. U.S. crude inventories posted a surprise rise last week even as gasoline inventories contracted, according to the Energy Information Administration.

Infections Top 200 Million; Thailand Sets Record

Global coronavirus cases topped 200 million, another grim milestone in the 18-month pandemic that has killed more than 4.2 million people. The World Health Organization called for a moratorium on booster shots to enable poorer countries to catch up in vaccination rates, while the U.K. eased quarantine rules. Thailand set a daily record of almost 21,000 new cases and Sydney's delta outbreak hit a new high. The Japanese government plans to extend a quasi state of emergency to eight more prefectures as the nation struggles to control outbreaks, public broadcaster NHK reported. Also in Japan, Isetan Mitsukoshi found 88 cases of coronavirus among vendors in the past week at its flagship department store in Tokyo.

Auto / Auto Ancillaries

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[Semiconductor shortage to hurt car makers' Q2 FY22 volumes by 1 lakh units, Rs 10,000 crore in revenues](#)

[Price hikes insufficient due to steel price inflation and discounts: Vinod Aggarwal, Eicher VECV](#)

[Honda commences bookings for new Amaze; to debut on August 18](#)

[Semiconductor shortage to hurt Maruti Suzuki sales in August; Swift, Dzire, Baleno production hurt](#)

[Tata Motors drives in Tiago NRG with price starting at Rs 6.57 lakh](#)

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