

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	54492.84	123.07	0.23
Nifty	16294.60	35.80	0.22

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35064.25	271.58	0.78
NASDAQ COM.	14895.12	114.59	0.78
FTSE 100	7120.43	3.43	0.05
CAC 40	6781.19	34.96	0.52
DAX	15744.67	52.54	0.33
NIKKEI 225	27785.00	54.52	0.20
SHANGHAI	3455.05	14.68	0.42
HANG SENG	26157.48	59.21	0.23

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.18	0.01	0.02
USD / EUR	1.18	0.00	0.13
USD / GBP	1.39	0.00	0.09
USD / JPY	109.87	0.13	0.12

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1800.22	4.14	0.23
Silver	25.15	0.15	0.58

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	68.99	0.09	0.13
Brent Crude	71.17	0.11	0.15
Natural Gas	4.15	0.01	0.29

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.21	0.01	0.13

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.12	0.40	0.63
HDFC Bank	73.77	0.34	0.46
ICICI Bank	19.27	0.06	0.31
Infosys Ltd	22.58	0.06	0.27
Tata Motors	20.10	0.38	1.93
Vedanta Ltd	16.85	0.23	1.38
Wipro	8.57	0.04	0.47

Institutional Flow (In Crore) 05-08-2021

Institution	Purchase	Sale	Net
FII	8746.60	9466.48	719.88
DII	8541.88	7809.96	731.92

Key Contents

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Top News for Today

- **Reliance Industries Ltd:** Reliance Strategic Business Ventures Ltd., a wholly owned subsidiary of the company, has invested Rs 20 crore in Neolync Solutions Pvt. Ltd. Reliance will invest Rs 40 crore more on Neolync achieving agreed milestones. Deal is expected to be complete by March 2023.
- **Indiabulls Housing Finance:** The company has voluntarily decided to set aside a sum equivalent to 75% of total maturity proceeds of its 6.375% secured USD bonds in multiple stages in a reserve fund. Total payment of Rs 27.30 billion (\$368 million) will be made in May 2022 with Rs 20.47 billion of reserve fund and Rs 6.82 billion of final tranche paid by the company in May 22.
- **Maruti Suzuki:** Total production in July up 58.53% to 1,70,719 units Vs 1,07,687 units last year.
- **Force Motors:** The company's total production in July stood at 2,046 units. It reported domestic sales of 1,607 units and exports of 213 units.
- **GEE:** To consider bonus issue on August 11.
- **Minda Industries:** Approved closure of QIP on August 5 and issue price of Rs 720 per share.
- **BL Kashyap & Sons:** Has been awarded new projects worth Rs 189.85 crore. The total order inflow in FY22 now stands at Rs 694.02 crore. The company has received a concrete & block work package worth Rs 105.02 crore and a civil & block work package worth Rs 84.83 crore at Bengaluru.

Events of the Day

- **Today's Result:** Mahindra & Mahindra, Hindalco Industries, Berger Paints India, AU Small Finance Bank, National Aluminium Co, Voltas, Tata Power Co, Torrent Power, Aarti Industries, Indigo Paints, APL Apollo Tubes, The Phoenix Mills, Abbott India, Alembic, Bharat Electronics, Alkem Laboratories, BASF India, Graphite India, JK Tyre & Industries, Amines & Plasticizers, Anuh Pharma, Apollo Tricoat Tubes, MTAR Technologies, Strides Pharma Science, Ujjivan Small Finance Bank, Sona BLW Precision Forgings, Arvind Fashions, Asian Granito India, Balmer Lawrie & Co, BEML, Elecon Engineering Co., Sudarshan Chemical Industries, Ratnamani Metals & Tubes, Emami Paper Mills, Huhtamaki India, Kopran, Lumax Industries, OnMobile Global, Rane Holdings, R Systems International, Sandhar Technologies, SH Kelkar and Company, Summit Securities, TVS Srichakra
- **Today's Concall:** 10:00 AM Cera Sanitaryware, 11:00 AM Cholamandalam, 11:00 AM HG Infra Engg, 11:00 AM Alicon Castallo, 11:00 AM Quess Corp, 11:00 AM Monte Carlo, 11:00 AM Ipca Labs, 11:00 AM Bajaj Consumer, 11:30 AM Tata Chemicals, 11:30 AM Prince Pipes, 12:00 PM Alicon Castallo, 12:00 PM Brigade Ent, 12:00 PM ITD Cementation, 2:00 PM Oriental Carbon, 2:30 PM Brigade Ent, 2:30 PM Somany Ceramics, 3:30 PM Indiabulls Housing, 3:30 PM Caplin Point Lab, 4:00 PM Hindalco, 4:15 PM Sona Okegawa Precision, 4:30 PM Alkem Lab, 5:00 PM Niyogin Fintech, 5:00 PM Arvind Fashions, 5:15 PM APL Apollo, 5:30 PM Metropolis, 5:30 PM AU Small Finance, 6:00 PM Piramal Enter, 6:00 PM Tata Power, 6:30 PM M&M
- **AGMs:** Mahindra & Mahindra (3 p.m.), Bandhan Bank (11 a.m.), BASF India (3 p.m.), Thermax (4 p.m.), UPL Ltd. (3 p.m.)
- **APL Apollo Tubes:** to consider a proposal for free shares issue

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54492.84	123.07	0.23	3.49	3.09	11.32	43.31
Nifty	16294.60	35.80	0.22	3.27	3.01	10.66	45.49
BSE M Cap	23151.74	22.03	0.10	0.80	2.32	12.29	65.17
BSE S Cap	26731.50	116.06	0.43	0.48	4.01	20.50	97.10
Nifty MC 100	27929.95	1.75	0.01	1.52	2.88	13.36	75.60
BSE Auto	22941.06	21.18	0.09	2.89	2.83	4.16	35.17
BSE Capgoods	23845.60	4.30	0.02	0.58	4.04	15.59	84.67
BSE FMCG	13696.61	75.10	0.55	1.72	0.70	7.88	18.07
BSE Metal	21256.66	286.58	1.37	0.16	14.20	13.87	153.74
BSE Oil&Gas	15750.33	26.70	0.17	1.82	2.46	3.05	19.41
BSE Healthcare	26432.89	59.66	0.23	3.33	2.07	9.92	40.44
BSE Power	2646.15	1.48	0.06	1.20	1.51	4.16	73.09
BSE Realty	3251.92	34.87	1.06	2.60	15.70	34.11	102.05
BSE ConsDur	36704.67	44.64	0.12	1.39	1.63	15.63	63.43
BSE Bank	40801.27	213.26	0.52	3.74	1.29	8.94	65.84
BSE IT	31638.09	191.36	0.61	2.60	6.47	18.06	72.19

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1800.22	4.14	0.23	0.77	0.18	0.82	12.76
Silver(\$/Ounce)	25.10	0.05	0.21	1.51	4.03	8.08	13.20
Aluminium	2585.25	22.85	0.89	0.92	2.00	5.54	49.48
Copper	9471.51	27.76	0.29	3.35	0.11	4.80	45.74
Zinc	3019.50	55.05	1.86	0.94	3.11	3.51	25.92
Lead	2401.50	38.50	1.58	0.02	4.91	11.28	25.40

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.18	0.01	0.02	0.15	0.18	0.35	1.03
USD Index	92.35	0.10	0.11	0.19	0.22	1.53	0.48
YUAN	6.46	0.00	0.04	0.04	0.23	0.00	7.57
GBP	1.39	0.00	0.09	0.10	0.86	0.21	5.90
EUR	1.18	0.00	0.08	0.39	0.00	2.00	0.45
YEN	109.87	0.10	0.09	0.14	0.69	0.71	3.93

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	176.90	1.25	0.71	9.97	15.58	16.57	38.96
Cotton	90.62	0.06	0.07	1.38	3.68	4.50	40.91
Sugar	18.62	0.69	3.85	1.75	2.59	6.52	48.96
Wheat	712.50	0.50	0.07	1.21	13.78	5.57	33.94
Soybean	1329.00	0.50	0.04	1.50	1.84	5.68	48.49

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35064.25	271.58	0.78	0.06	1.41	1.49	28.03
Nasdaq	14895.12	114.59	0.78	0.79	1.58	9.26	34.09
S&P 500	4429.10	26.44	0.60	0.23	1.97	5.41	32.25
FTSE100	7120.43	3.43	0.05	0.59	0.28	0.63	18.14
CAC40	6781.19	34.96	0.52	2.22	4.21	6.67	38.81
DAX	15744.67	52.54	0.33	0.67	1.50	3.61	25.04
Mexico IPC	51134.93	60.50	0.12	0.97	2.17	4.50	34.57
Brazil Bovespa	121632.9	168.30	0.14	3.22	2.77	1.43	16.81
Russian RTS	1653.31	13.01	0.79	0.85	0.51	6.62	28.92
Japan Nikkei	27785.00	54.52	0.20	1.83	3.00	5.28	23.93
Hang Seng	26157.48	59.21	0.23	0.71	6.87	8.70	4.87
Taiwan Index	17538.34	64.85	0.37	1.69	2.09	3.20	35.81
Shanghai Comp	3455.05	14.68	0.42	1.60	2.22	0.31	1.93
KOSPI	3265.50	11.95	0.36	1.93	1.24	2.69	39.34
Malaysia KLCI	1496.53	0.75	0.05	0.13	2.29	5.18	5.79
Jakarta Comp	6215.00	7.77	0.13	2.36	2.75	4.07	19.99
Philippine SE	6562.05	14.78	0.23	4.65	6.15	4.45	11.17
Thai Exch	1527.66	18.20	1.18	0.66	4.01	2.82	14.58

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3376.00	58.00	1.75	5.04	6.20	5.11	125.07
Baltic Dirty	607.00	0.00	0.00	0.50	2.71	0.50	19.72
SG Dubai HY	1.21	0.52	75.36	290.32	92.06	15.38	436.11

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.99	0.09	0.13	6.69	5.96	6.63	64.48
BRENT Crude	71.17	0.11	0.15	5.61	3.26	6.48	47.74
Natural Gas	4.15	0.01	0.29	6.08	15.08	39.75	54.69

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.23	0.01	0.82	0.92	8.50	21.41	130.04
UK	0.52	0.01	2.34	8.55	26.61	36.02	303.08
Brazil	3.80	0.03	0.90	0.16	0.24	2.79	6.52
Japan	0.02	0.01	142.86	22.73	61.36	81.11	15.00
Australia	1.18	0.03	2.25	0.09	19.59	30.43	38.41
India	6.21	0.01	0.13	0.05	1.96	3.81	7.67
Switzerland	0.41	0.01	1.49	13.30	91.12	103.48	16.19
Germany	0.50	0.00	0.60	10.67	137.14	118.42	1.58

Taking global cues, the Nifty is expected to open positive around 16,300 and likely to remain range-bound in the price band of 16,200-16,400.

The Nifty previous session ended 0.22% up at 16,294.60. It opened on a positive note and continued trading range-bound with a positive bias towards settling off with a Doji candle, which implies indecision. Broader trend suggests it may well challenge higher resistance placed around 16400 levels. However, staying cautious on rise is advised. Probable broader trading range is likely to be 16200-16400.

On the Nifty hourly chart, sharply rising ADX suggests intraday retracement towards 16200 may again find aggressive buyers. However, over bought leading indicators is the major concern and may cause intraday retracement towards 16200 and 16100 levels.

Nifty patterns on multiple periods suggest; ending the day with a Doji candle might be a concern. The Nifty facing resistance in the price band of 16350-16400 is the most likely.

The Bank Nifty previous session ended 0.54% down at 35834.75. It might get into the trading range of 35600-36200. Higher resistance is placed around 36600.

Nifty Crucial Supports & Resistances-

Supports- 16200, 16100 Resistances- 16350, 16400

Open Positional Calls-

T+3 Positional Buy-

| Cash Segment | PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

T+3 Positional Buy-

| Cash Segment | AMARA RAJA on dips around @ 712-710, TGT- 750, SL- closing below 690

T+2 Positional Buy-

| Cash Segment | GLENMARK on dips around @ 605-600, TGT- 640, SL- closing below 580

T+7 Positional Buy-

| Cash Segment | CHENNAI PETRO on dips around @ 115-114, TGT- 124, SL- closing below 109

T+5 Positional Buy-

| Cash Segment | SIEMENS on dips around @ 2030-2020, TGT- 2120, SL- closing below 1970

T+2 Positional Buy-

| Cash Segment | HERO MOTO on dips around @ 2820-2810, TGT- 2870, SL- closing below 2780

T+7 Positional Sell-

| Futures Segment | BEL Fut @ 179-180, TGT- 164, Closing SL- above 188

- **Reliance Industries Ltd:** Reliance Strategic Business Ventures Ltd., a wholly owned subsidiary of the company, has invested Rs 20 crore in Neolync Solutions Pvt. Ltd. Reliance will invest Rs 40 crore more on Neolync achieving agreed milestones. Deal is expected to be complete by March 2023. Total investment will translate into 40% of Neolync. Neolync manufactures electronic products such as mobile phones, telecom products and computing devices. Reliance said that the investment is part of group's overall 5G initiatives.
- **Indiabulls Housing Finance:** The company has voluntarily decided to set aside a sum equivalent to 75% of total maturity proceeds of its 6.375% secured USD bonds in multiple stages in a reserve fund. Total payment of Rs 27.30 billion (\$368 million) will be made in May 2022 with Rs 20.47 billion of reserve fund and Rs 6.82 billion of final tranche paid by the company in May 22. The company had issued 6.375% secured US Dollar denominated bonds aggregating to \$350 million in May 2019 for a tenor of 3 years. The principal portion of the bonds is fully hedged as per RBI norms, thereby ensuring the outstanding bonds are effectively a rupee liability to Rs 2,730 crore.
- **Maruti Suzuki:** Total production in July up 58.53% to 1,70,719 units Vs 1,07,687 units last year.
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- **GEE:** To consider bonus issue on August 11.
- **Minda Industries:** Approved closure of QIP on August 5 and issue price of Rs 720 per share. The issue price is at discount of 2.02% to the floor price of Rs 734.84 per share.
- **BL Kashyap & Sons:** Has been awarded new projects worth Rs 189.85 crore. The total order inflow in FY22 now stands at Rs 694.02 crore. The company has received a concrete & block work package worth Rs 105.02 crore and a civil & block work package worth Rs 84.83 crore at Bengaluru.

Asian Stocks Slip, Dollar Up as Payrolls Awaited

Most Asian stocks dipped Friday as traders weighed the spread of the delta coronavirus strain against a record Wall Street close while awaiting key U.S. payrolls data. A gauge of the dollar climbed. Shares fell in Hong Kong and China, where Beijing's regulatory crackdown and a warning about a possible downward spiral at China Evergrande Group the world's most indebted developer subdued sentiment. Japan fluctuated, with Nintendo Co. weighing after a profit miss. U.S. contracts were little changed in the wake of fresh peaks for the S&P 500 and Nasdaq 100 on solid earnings. An overnight release showing a second weekly drop in U.S. jobless claims stoked some expectations for a strong payrolls report Friday that could spark market swings. Treasuries retreated. Crude oil headed for its biggest weekly loss this year on demand risks from Covid-19. Australia's dollar was the weakest performer among Group of 10 currencies after the nation's central bank governor Philip Lowe said a lower exchange rate from monetary stimulus was welcome.

Biden Proposes Stronger Than Expected Vehicle Emission Rules

The Biden administration Thursday proposed new mileage standards and limits on greenhouse gas emissions from cars and trucks that exceeded what some environmentalists feared would be issued. The fuel economy and emissions requirements proposed by the Environmental Protection Agency and Department of Transportation would strengthen mandates eased by the Trump administration and, over time, mark a return to a more stringent path charted by former President Barack Obama in 2012. "Today, I am following through with a campaign commitment to reverse the previous administration's short-sighted rollback of vehicle emissions and efficiency standards," President Joe Biden said at a White House event to announce the new standards as well as a national goal for half of the new cars sold in the U.S. be powered by batteries or other no-emission technology. The new regulations mandate fleet-wide vehicle mileage of 52 miles (83.7 kilometers) per gallon by 2026, up from 40 mpg this year. The EPA said its proposal would result in a 10% reduction in vehicle emissions in model year 2023 and then a 5% greater emissions reduction improvement each year after through 2026.

Singapore Eases Taiwan Rules; China Vaccine Boost

Singapore is easing quarantine requirements for visitors from Taiwan as local cases dip. Meanwhile, China has vowed to dramatically expand vaccine exports and the Biden administration is considering using federal regulatory powers and the threat of withholding federal funds from institutions to push more Americans to get vaccinated. BlackRock Inc. and Wells Fargo & Co. are pushing their return-to-office plans back a month to early October, while Amazon.com Inc. says corporate employees won't have to return to the office regularly until January. CNN fired three employees for coming to the office unvaccinated. Moderna Inc. said its vaccine remained 93% effective through six months after the second shot. The U.S. Food and Drug Administration expects to have a strategy on vaccine boosters by early September, Dow Jones reported.

Cars Fueled by Sugar in India Will Add to Food Inflation Risks

India is pushing for more cars to run on ethanol made from sugar, a move that risks raising the cost of the sweetener globally. The government will fast-track an ethanol program that will divert as much as 6 million tons of sugar toward fuel production annually by 2025, according to the food ministry. That's almost the entire amount that India, the world's second-biggest producer after Brazil, currently exports to the global market. Prime Minister Narendra Modi advanced in June a target for blending 20% ethanol in gasoline to 2025, five years earlier than planned. The advantages are multifold: it will reduce air pollution, cut India's oil import bills, help soak up a domestic sugar glut and increase investment in rural areas.

Auto / Auto Ancillaries

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[Kia takes less than 2 years to cross 3 lakh cumulative sales mark in India](#)

[Suzuki Motor expects 12.6% decline in operating profit this fiscal](#)

[Maruti reduces production amid parts, chip Shortage](#)

[Renault drives in new Kiger trim to mark 10th anniversary in India](#)

[Maruti reports 58% increase in July production at 1,70,719 units](#)

[Foreign auto companies must have a plan for localisation, says industry body](#)

Banking & Finance

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[Bank of Maharashtra waives processing fee on gold, home, car loans till September 30](#)

[As loan growth slows, other income comes to banks' rescue](#)

[SBI Q1 profit surges 55% to Rs 6,504 crore](#)

[Baroda Asset Management India appoints Suresh Soni as Chief Executive Officer](#)

[Collection efficiencies in securitised pools originated by NBFCs, HFCs improve in June: Icra](#)

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[Mines and Minerals Bill 2021 to be a game changer, says Anil Agarwal](#)

[MMDR amendment bill 2021 a game changer for natural resources sector: Anil Agarwal, Chairman, Vedanta](#)

[Liberty Steel rejigs UK business, eyes structured growth](#)

[We're moving towards a restructured and focused business, says Liberty Steel's Sanjeev Gupta](#)

[JSPL's crude steel output grows 8 pc to 6.5 lakh tonne in July](#)

[Top Steel companies plan to make more containers in India](#)

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[Beer sales grow to about half of pre-Covid levels](#)

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[Flipkart, Amazon expect boost in festive season sales](#)

[Amazon India launches its 5th Fulfilment Centre in Telangana](#)

[In compliance with Indian laws, will cooperate with Enforcement Directorate on notice, says Flipkart](#)

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[Cochin airport begins flight operations to UAE](#)

[Indian airlines, airports saw financial losses worth Rs 22,400 cr in FY 2020-21](#)

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