



Daily Agri Morning Report as on Monday, August 9, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	8621.00	-5.25 ▼	The entire spices counter on the NCDEX ended with losses. Dhaniya ended with lower circuit followed by over two percent losses in turmeric prices whereas jeera ended with over half percent losses. Turmeric dropped amid comfortable supplies of Turmeric with pick-up in mandi arrivals along with sufficient availability of stocks with traders. Jeera dropped due to higher availability with farmers and general demand from stockists.
Soyoil	1367.70	-1.63 ▼	
Rmseed	7818.00	-0.96 ▼	
Castor	5626.00	-1.26 ▼	
Crude Palm oil	1136.00	-0.32 ▼	
Jeera	13645.00	-0.55 ▼	
Turmeric	7616.00	-2.08 ▼	
Dhaniya	7298.00	-3.75 ▼	
Cardamom	0.00	0.00 ▬	
Guarseed	4710.00	-1.67 ▼	
Guargum	7674.00	1.35 ▲	
Cocudakl	3059.00	-0.97 ▼	
Kapas	1454.50	0.80 ▲	
Cotton	27030.00	0.82 ▲	
Chana	5010.00	-1.44 ▼	
Barley	0.00	0.00 ▬	
Menthaoil	938.20	-0.30 ▼	
Maize	0.00	0.00 ▬	
Agridex	0.00	0.00 ▬	

## Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton gained tracking rise in ICE cotton amid concerns grew that harvest of the natural fiber crop could be delayed
- Chana prices seen under pressure as the production of pulses has been increasing during the last three years
- Turmeric dropped amid comfortable supplies of Turmeric with pick-up in mandi arrivals along with sufficient availability of stocks with traders.
- Jeera dropped due to higher availability with farmers and general demand from stockists.
- Dhaniya prices dropped as wholesale buyers and stockists are avoiding purchases due to uncertain business activities.
- Soyabean prices dropped after update that soybean registered the highest growth in their acreage in Gujarat.
- Ref soyoil dropped on profit booking booking tracking weakness in soyabean prices
- Crude palm oil prices dropped as Malaysia's palm oil stockpile at the end of July likely expanded to its highest in 10 months



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	938.20	-0.30	1119.00	-0.53	Long Liquidation	1090.00	919.60
Chana	5010.00	-1.44	77800.00	4.16	Fresh Selling	5360.00	4824.00
Soyabean	8621.00	-5.25	17420.00	10.78	Fresh Selling	9544.00	5657.00
Rmseed	7818.00	-0.96	29970.00	0.67	Fresh Selling	7952.00	6478.00
Jeera	13645.00	-0.55	3579.00	9.45	Fresh Selling	13885.00	13320.00
Turmeric	7616.00	-2.08	7815.00	14.42	Fresh Selling	7908.00	7214.00
Dhaniya	7298.00	-3.75	3890.00	20.06	Fresh Selling	7638.00	6682.00
Guarseed	4710.00	-1.67	56795.00	8.80	Fresh Selling	4877.00	4088.00
Guargum	7674.00	1.35	50155.00	-0.59	Short Covering	7857.00	6326.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2088.35	▲ 28.95 1.41%	Kapas	1611.25	▼ -7.65 -0.47%
Castor	5670.85	▼ -15.90 -0.28%	Soyabean	10253.00	▲ 191.00 1.90%
Chana	4850.00	▼ -50.00 -1.02%	Moong	6300.00	▼ -25.00 -0.40%
Cottonseed	3100.00	▼ -10.00 -0.32%	Guarseed	4636.35	▲ 44.70 0.97%
Oil Cake	27200.00	▼ -30.00 -0.11%	Jeera	13689.50	▲ 15.80 0.12%
Cotton	1409.10	▼ -1.65 -0.12%	Wheat	1899.60	▼ -2.30 -0.12%
Soya Ref	1178.70	▲ 0.80 0.07%	Paddy	2870.00	▲ 20.00 0.70%
Crude Palm Oil	7279.75	▼ -34.05 -0.47%	Turmeric	7428.40	▲ 43.15 0.58%
Dhaniya	7620.45	▲ 220.45 2.98%	Mustard	7946.50	▲ 80.75 1.03%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.00	13.30
Chana	117.00	123.00
Soyabean	-2176.00	-2469.00
Rmseed	32.00	24.00
Jeera	25.00	-13720.00
Turmeric	250.00	22.00
Dhaniya	-7298.00	-7582.00
Guarseed	44.00	29.00
Guargum	99.00	94.00
Cpo	-19.30	-21.00
Cotton	-730.00	-640.00
Cardamom	0.00	0.00
Ref Soyoil	-30.90	-28.30
Castor	74.00	2.00
Cocudakl	-564.00	-581.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	938.20	920.30	927.50	932.90	940.10	945.50	952.70	958.10	272.00
Chana	5010.00	4886.00	4943.00	4976.00	5033.00	5066.00	5123.00	5156.00	33030.00
Soyabean	8621.00	7755.00	8160.00	8390.00	8795.00	9025.00	9430.00	9660.00	16470.00
Rmseed	7818.00	7566.00	7659.00	7739.00	7832.00	7912.00	8005.00	8085.00	27780.00
Jeera	13645.00	13380.00	13500.00	13575.00	13695.00	13770.00	13890.00	13965.00	1203.00
Turmeric	7616.00	7168.00	7374.00	7496.00	7702.00	7824.00	8030.00	8152.00	5285.00
Dhaniya	7298.00	6842.00	7061.00	7180.00	7399.00	7518.00	7737.00	7856.00	3010.00
Guarseed	4710.00	4458.00	4575.00	4643.00	4760.00	4828.00	4945.00	5013.00	74100.00
Guargum	7674.00	7340.00	7480.00	7577.00	7717.00	7814.00	7954.00	8051.00	35805.00

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