

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	54277.72	215.12	0.39
Nifty	16238.20	56.40	0.35

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35208.51	144.26	0.41
NASDAQ COM.	14835.76	59.36	0.40
FTSE 100	7122.95	2.52	0.04
CAC 40	6816.96	35.77	0.53
DAX	15761.45	16.78	0.11
NIKKEI 225	27820.04	91.92	0.33
SHANGHAI	3457.50	8.01	0.23
HANG SENG	26172.74	85.70	0.33

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.15	0.02	0.03
USD / EUR	1.18	0.00	0.03
USD / GBP	1.39	0.00	0.04
USD / JPY	110.23	0.02	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1738.56	23.99	1.36
Silver	23.92	0.40	1.63

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	66.94	1.33	1.95
Brent Crude	69.36	1.34	1.90
Natural Gas	4.17	0.03	0.65

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.24	0.03	0.48

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.37	0.25	0.39
HDFC Bank	73.96	0.19	0.26
ICICI Bank	19.02	0.25	1.30
Infosys Ltd	22.81	0.23	1.02
Tata Motors	20.11	0.01	0.05
Vedanta Ltd	16.85	0.00	0.00
Wipro	8.48	0.09	1.05

### Institutional Flow (In Crore) 06-08-2021

Institution	Purchase	Sale	Net
FII	6511.05	6580.42	69.37
DII	6439.14	7070.14	631

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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### Top News for Today

- **Axis Bank:** The bank has Rs 648 crore exposure to Future Group companies. Axis bank had Rs 305 crore outstanding at Future Retail and Rs 164 crore to Future Enterprises as of June 30.
- **SpiceJet:** Has clarified on report of default on payment to Airport Authority of India. The principal amount owed to AAI is completely secured by bank guarantee, the company said.
- **Karnataka Bank:** Empanelled by the Reserve Bank of India to act as an "Agency Bank" to facilitate transactions related to government businesses.
- **Wipro:** Completed the acquisition of Ampion on August 6. Ampion is an Australia-based provider of cyber security, DevOps and quality engineering services.
- **JSW Energy:** JSW Energy (Barmer), a material subsidiary of the company, has approved a bonus issue of 126.57 crore equity shares of Rs 10 each amounting to Rs 1,265.77 crore.
- **Suzlon Energy:** To consider up to Rs 1000 crore securities issue on August 13.
- **Power Finance Corporation:** Updated its global medium term note programme to \$8 billion from \$5 billion.
- **Dhanvarsha Finvest:** To consider sub-division of shares on August 13. The company will also consider fund raising by issue of NCDs of up to Rs 250 crore.

### Events of the Day

- **Today's Result:** Shree Cement, Astrazeneca Pharma India, MRF, Timken India, Reliance Power, Clean Science and Technology, Jet Airways (India), Hinduja Global Solutions, Balrampur Chini Mills, Gujarat State Petronet, Laxmi Organic Industries, Tamilnadu Petroproducts, Tata Investment Corporation, Bombay Dyeing & Mfg.Co, Chemcon Speciality Chemicals, Ester Industries, Gati, Automotive Axles, Shalby, Venky's (India), The Hi-Tech Gears, IFB Agro Industries, Igarashi Motors India, Indian Hotels Co., Indraprastha Medical Corp., Kirloskar Industries, Subex, Nahar Industrial Enterprises, Nilkamal, Pokarna, Satin Creditcare Network, Shankara Building Products, Savita Oil Technologies, Steel Exchange India, Suven Life Sciences, WPIL
- **Today's Concall:** 9:00 AM MTAR Technologies, 9:30 AM Amber Enterprises, 10:00 AM Quick Heal Tech, 10:00 AM Affle India, 10:30 AM VRL Logistics, 11:00 AM Elecon Engg., 11:00 AM Indigo Paint, 11:00 AM IRB InvIT, 11:00 AM Sandhar Technologies, 12:00 PM Dodla Dairy, 12:15 PM SRG Housing, 12:30 PM Ganesha Ecosph, 2:00 PM S H Kelkar, 2:30 PM Lumax Inds, 3:00 PM Anupam Rasayan India, 3:00 PM IG Petro, 4:00 PM Advanced Enzyme, 4:00 PM Dollar Ind, 4:00 PM Astral Poly Tec, 4:00 PM Voltas, 4:00 PM Ratnamani Metal, 4:00 PM Healthcare, 4:30 PM OnMobile Global, 4:30 PM Aarti Industries, 5:00 PM Neogen, 6:00 PM Clean Science and Technologies, 6:30 PM Indian Hotels
- **AGMs:** Hindustan Zinc (12 p.m.); AstraZeneca Pharma India (3 p.m.); Motilal Oswal Financial Services (4 p.m.)
- **Adani Green Energy:** To meet RBC Global Asset Management (Asia) on August 9.
- **KEC International:** To meet Emkay Global Financial Services on August 9.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54277.72	215.12	0.39	3.22	3.61	10.31	42.68
Nifty	16238.20	56.40	0.35	3.01	3.50	9.55	44.80
BSE M Cap	23204.72	52.98	0.23	0.51	1.71	12.60	63.20
BSE S Cap	26805.97	74.47	0.28	0.07	3.60	20.65	96.11
Nifty MC 100	27945.70	15.75	0.06	0.47	2.06	13.85	73.54
BSE Auto	22978.38	37.32	0.16	2.18	1.18	4.20	34.38
BSE Capgoods	23782.40	63.20	0.27	0.47	3.58	15.38	83.29
BSE FMCG	13683.72	12.89	0.09	1.50	0.76	7.37	17.21
BSE Metal	21150.41	106.25	0.50	0.66	11.44	7.61	150.62
BSE Oil&Gas	15762.31	11.98	0.08	2.08	0.61	2.34	18.68
BSE Healthcare	26369.65	63.24	0.24	0.82	1.91	9.65	40.56
BSE Power	2672.10	25.95	0.98	2.12	1.30	4.28	72.70
BSE Realty	3219.20	32.72	1.01	1.15	10.47	31.69	100.41
BSE ConsDur	36578.86	125.81	0.34	0.53	2.34	15.73	65.74
BSE Bank	40731.26	70.01	0.17	3.93	2.68	8.57	64.93
BSE IT	31677.55	39.46	0.12	2.69	6.93	18.26	74.42

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1738.56	23.99	1.36	4.10	3.83	5.03	14.57
Silver(\$/Ounce)	23.93	0.40	1.63	5.81	8.31	12.80	15.43
Aluminium	2569.75	15.50	0.60	1.09	2.45	3.22	47.54
Copper	9446.00	25.51	0.27	2.63	1.78	6.43	45.78
Zinc	2974.75	44.75	1.48	1.77	1.98	1.54	24.03
Lead	2297.60	103.90	4.33	4.85	0.24	4.28	17.92

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.15	0.02	0.03	0.36	0.54	0.53	1.05
USD Index	92.83	0.02	0.03	0.84	0.75	2.87	0.65
YUAN	6.48	0.00	0.05	0.27	0.01	0.98	7.44
GBP	1.39	0.00	0.04	0.12	0.24	1.78	6.07
EUR	1.18	0.00	0.03	0.94	0.99	3.06	0.17
YEN	110.23	0.02	0.02	0.83	0.08	1.29	3.87

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	176.00	0.90	0.51	1.98	18.84	12.68	42.51
Cotton	91.43	0.27	0.29	2.01	4.24	5.22	45.82
Sugar	18.68	0.06	0.32	4.30	4.53	6.26	47.55
Wheat	720.25	1.25	0.17	1.27	17.11	5.51	36.28
Soybean	1336.75	0.00	0.00	1.24	0.56	6.75	51.00

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35208.51	144.26	0.41	0.78	0.97	1.24	28.34
Nasdaq	14835.76	59.36	0.40	1.11	0.91	7.88	34.74
S&P 500	4436.52	7.42	0.17	0.94	1.53	4.82	32.38
FTSE100	7122.95	2.52	0.04	1.29	0.02	0.09	18.08
CAC40	6816.96	35.77	0.53	3.09	4.40	6.76	39.42
DAX	15761.45	16.78	0.11	1.40	0.47	2.35	24.35
Mexico IPC	51113.85	21.08	0.04	0.48	2.70	3.79	34.49
Brazil Bovespa	122810.4	1177.50	0.97	0.83	2.09	0.63	19.49
Russian RTS	1632.87	20.44	1.24	0.44	0.13	3.51	28.43
Japan Nikkei	27820.04	91.92	0.33	1.97	0.43	5.24	24.59
Hang Seng	26172.74	85.70	0.33	0.11	3.95	8.20	7.07
Taiwan Index	17448.46	78.24	0.45	0.32	1.21	0.94	36.01
Shanghai Comp	3457.50	8.01	0.23	0.06	1.64	1.39	3.35
KOSPI	3273.88	2.94	0.09	1.56	1.72	2.38	39.19
Malaysia KLCI	1495.17	5.37	0.36	0.15	1.67	5.81	5.26
Jakarta Comp	6210.33	6.94	0.11	1.87	2.82	4.76	20.73
Philippine SE	6582.72	42.81	0.65	2.12	3.69	5.18	12.60
Thai Exch	1521.72	5.94	0.39	0.01	1.96	3.99	14.90

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3371.00	5.00	0.15	2.40	2.15	5.91	124.58
Baltic Dirty	609.00	2.00	0.33	0.83	3.92	0.33	20.12
SG Dubai HY	1.26	0.05	4.13	404.00	200.00	27.27	384.62

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	66.94	1.33	1.95	6.05	10.21	3.16	62.42
BRENT Crude	69.36	1.34	1.90	4.84	7.20	3.21	46.21
Natural Gas	4.17	0.03	0.65	5.90	13.95	39.04	54.39

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.30	0.07	6.00	6.10	3.80	17.37	141.87
UK	0.61	0.09	16.60	8.14	3.63	22.85	465.74
Brazil	3.85	0.06	1.45	2.31	1.29	0.44	8.94
Japan	0.02	0.01	114.29	31.82	65.91	83.33	25.00
Australia	1.23	0.04	3.03	3.81	9.85	27.02	48.07
India	6.24	0.03	0.48	0.53	1.00	4.40	7.35
Switzerland	0.39	0.02	5.62	3.49	47.33	90.15	25.05
Germany	0.46	0.04	8.43	1.09	70.15	102.67	14.12

**Taking global cues, the Nifty is expected to open positive around 16250 and likely to remain range-bound in the price band of 16150-16350.**

The Nifty previous session ended 0.35% down at 16,238.20. It opened on a flat note and remained choppy with a negative bias towards finishing off the last session of the week with a Spinning-top candle. Spinning-top implies consolidation. Initial trading range is likely to be 16150-16350. However, bullish candle on the weekly suggests retracement towards critical supports may again find buyers. Next support below 16150 is placed around 16100 levels.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation in the price band of 16150-16350.

Nifty patterns on multiple periods suggest; previous week's closing above 15950 with a bullish candle is a structural development. Hence, uptrend is likely to remain intact. Short-term trading range is likely to be 16150-16350.

The Bank Nifty previous session ended 0.07% down at 35809.25. It might get into the trading range of 35600-36200. Higher resistance is placed around 36600.

**Nifty Crucial Supports & Resistances-**

**Supports- 16150, 16100 Resistances- 16350, 16400**

**Open Positional Calls-**

T+3 Positional Buy-

| Cash Segment | PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

T+3 Positional Buy-

| Cash Segment | AMARA RAJA on dips around @ 712-710, TGT- 750, SL- closing below 690

T+2 Positional Buy-

| Cash Segment | GLENMARK on dips around @ 605-600, TGT- 640, SL- closing below 580

T+7 Positional Buy-

| Cash Segment | CHENNAI PETRO on dips around @ 115-114, TGT- 124, SL- closing below 109

T+5 Positional Buy-

| Cash Segment | SIEMENS on dips around @ 2030-2020, TGT- 2120, SL- closing below 1970

T+2 Positional Buy-

| Cash Segment | HERO MOTO on dips around @ 2820-2810, TGT- 2870, SL- closing below 2780

T+7 Positional Sell-

| Futures Segment | BEL Fut @ 179-180, TGT- 164, Closing SL- above 188

T+5 Positional Buy-

| Cash Segment | RBL BANK on dips around @ 177-176, TGT- 186, SL- closing below 171

T+2 Positional Buy-

| Cash Segment | HIND PETRO on dips around @ 267-266, TGT- 277, SL- closing below 261

- **Axis Bank:** The bank has Rs 648 crore exposure to Future Group companies. Axis bank had Rs 305 crore outstanding at Future Retail and Rs 164 crore to Future Enterprises as of June 30. The bank's exposure to other Future group entities was at Rs 179 crore. The bank said it was clarifying after it had received queries seeking information on its exposure to Future Group.
- **SpiceJet:** Has clarified on report of default on payment to Airport Authority of India. The principal amount owed to AAI is completely secured by bank guarantee, the company said. The carrier is making payments for service being currently utilised as per the payment plan. Further, the company said that it has more than Rs 142 crore of claims against Airport Authority of India related to "wrongful charge of landing fee and damages for loss of aircraft due to negligence."
- **Karnataka Bank:** Empanelled by the Reserve Bank of India to act as an "Agency Bank" to facilitate transactions related to government businesses. Karnataka Bank is now authorised to undertake the government businesses such as revenue receipts and payments on behalf of the Central/State governments, pension payments in respect of Central/State governments, collection of stamp duty charges and any other item of work specifically advised by RBI.
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- **Adani Enterprises:** Incorporated a wholly owned subsidiary called, Noida Data Center Limited, on August 5. NDCL is incorporated with the object to develop, operate, maintain, deal with the business of Data Centers/ IT/ITeS/ Cloud.

### **Asia Stocks Drift, Gold Falls as Payrolls Muddled**

Asian stocks drifted and precious metals tumbled Monday as traders weighed Friday's strong employment data that fueled expectations the Federal Reserve will move closer to pulling back stimulus. Shares fluctuated in Hong Kong and China, and were little changed in South Korea. U.S. futures declined. Japanese markets are closed for a holiday. Gold slumped to the lowest since March as the prospect of higher rates makes bullion less attractive relative to other assets. Silver dropped to its lowest since November. Crude oil extended last week's decline -- its worst since October -- on concern the delta virus strain will hamper demand growth. Commodity currencies like the Australian dollar underperformed. The dollar edged higher. On Friday, data showed U.S. job growth accelerated in July by the most in almost a year and the unemployment rate declined, illustrating momentum in a labor market grappling with hiring challenges. The U.S. 10-year Treasury yield climbed to about 1.3% Friday. Cash Treasuries won't trade in Asia because of the holiday in Tokyo. Chinese bond yields gained after inflation data came in above expectations.

### **Oil Extends Losses After Weekly Slump as Delta Clouds Outlook**

Oil extended losses after the worst week since October as a Covid-19 resurgence raised concerns about the short-term demand outlook. Futures in New York dropped to trade near \$67 a barrel after sliding almost 8% last week. China has completed a mass virus testing program in Wuhan the original epicenter of the pandemic following new confirmed cases, while infections rose in the U.S. and deaths in Russia remain near a record high. A stronger dollar also weakened the appeal of raw materials such as oil and gold priced in the currency. Robust U.S. jobs data Friday has fueled bets that the Federal Reserve may start pulling back its massive stimulus.

### **Saudi Aramco Follows Big Oil Rivals with Profit Surge**

Saudi Aramco followed its Big Oil competitors with bumper earnings, boosted by a recovery in oil and chemical prices. The world's biggest energy company made net income of 95.5 billion riyals (\$25.5 billion) in the second quarter, the highest level since the end of 2018. Free cash flow rose to \$22.6 billion, above the state-controlled firm's quarterly dividend of \$18.8 billion for the first time since the start of the coronavirus pandemic. The reopening of major economies has triggered a surge in commodity prices, with crude up around 40% this year. In the past two weeks, oil companies such as BP Plc, Chevron Corp. and Royal Dutch Shell Plc have said they will increase share buybacks and payouts, confident the worst of the pandemic is over.

### **Fauci Backs Boosters; Malaysia Rewards Vaccinated**

Anthony Fauci, the U.S.'s top infectious-disease doctor, said he's "strongly in favor" of speeding booster shots to people with weakened immune systems, as the delta variant shifts strategies to curb the pandemic. A third of Israeli adults over the age of 60 have already received a booster shot, as the country struggles to contain a surge in infections. Malaysia is easing restrictions for those who are fully vaccinated, even as new infections sit near a record, as the country charts a path toward life with the virus. China's former health chief said the country will impose strict border controls to keep Covid-19 out, and the idea of living with the virus is unacceptable. Authorities in Wuhan found nine cases after mass testing 11.3 million people in the original epicenter of the pandemic.

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### Metals/Mining/Power

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For queries related to compliance of the report, please contact: -

**Sudipto Datta, Compliance Officer**

**SMIFS Limited.**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) | Website: [www.smifs.com](http://www.smifs.com)