

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	54402.85	125.13	0.23
Nifty	16258.25	20.05	0.12

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35101.85	106.66	0.30
NASDAQ COM.	14860.18	24.42	0.16
FTSE 100	7132.30	9.35	0.13
CAC 40	6813.18	3.78	0.06
DAX	15745.41	16.04	0.10
NIKKEI 225	28014.73	198.30	0.71
SHANGHAI	3483.67	10.00	0.29
HANG SENG	26177.39	89.17	0.34

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.27	0.12	0.15
USD / EUR	1.17	0.00	0.06
USD / GBP	1.38	0.00	0.05
USD / JPY	110.32	0.05	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1734.05	4.04	0.23
Silver	23.49	0.22	0.95

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	66.61	0.13	0.20
Brent Crude	69.00	0.05	0.07
Natural Gas	4.03	0.03	0.67

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.22	0.01	0.21

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.45	0.08	0.12
HDFC Bank	75.16	1.20	1.62
ICICI Bank	19.15	0.13	0.68
Infosys Ltd	22.88	0.07	0.31
Tata Motors	19.87	0.24	1.19
Vedanta Ltd	16.57	0.28	1.66
Wipro	8.49	0.01	0.12

Institutional Flow (In Crore) 09-08-2021

Institution	Purchase	Sale	Net
FII	6240.73	6028.82	211.91
DII	4657.93	5374.08	716.15

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Coal India:** The mines at Tikak, Tipong and Tirap of North Eastern Coalfields were temporarily suspended from June 3 due to non-availability of forest and other statutory clearances.
- **Wipro:** Appointed Jason Eichenholz as Senior Vice President and Global Partnership Lead of the company.
- **ISGEC Heavy Engineering:** Received an order for 175 KLPD Multi-feed Distillery from Dwarikesh Sugar Industries Ltd. for their site at Bareilly, Uttar Pradesh.
- **NBCC (India):** Secured total business of Rs 646.91 crore in July.
- **Vakrangee:** Launched a bouquet of travel services across its platform. It has made services such as domestic/international flight bookings operationally live across its network of more than 11,900+ Nextgen Vakrangee kendras. The company intends to provide digital travel services in the remotest parts of the country at the most competitive prices. The company had partnered with TSI Yatra to offer Assisted Online travel services.

Events of the Day

- **Today's Result:** Coal India, Power Grid Corporation Of India, Jindal Steel & Power, Lupin, Zomato, Motherson Sumi Systems, Siemens, Brookfield India Real Estate Trust REIT, Godrej Agrovet, Linde India, Manappuram Finance, Max Financial Services, Max Healthcare Institute, Galaxy Surfactants, Trent, Tata Teleservices (Maharashtra), Prestige Estates Projects, 3i Infotech, Aarti Surfactants, Ashoka Buildcon, Balu Forge Industries, Mrs. Bectors Food Specialities, Kalyan Jewellers India, Gujarat Alkalies & Chemicals, Cochin Shipyard, Deepak Fertilisers & Petrochemicals Corporation, Krishna Institute of Medical Sciences, Ion Exchange (India), IRB Infrastructure Developers, Jain Irrigation Systems, V-Mart Retail, Whirlpool Of India, Manali Petrochemical, Sequent Scientific, Balmer Lawrie Investments, Eveready Industries India, Capacite Infraprojects, Heranba Industries, Infibeam Avenues, Insecticides (India), Century Enka, Century Plyboards (I), Mac Charles (India), Meghmani Organics, Ahluwalia Contracts (India), Aditya Vision, Balaji Telefilms, GTL Infrastructure, Honda India Power Products, Huhtamaki India, IFCI, India Glycols, Kiri Industries, Kirloskar Pneumatic Co., Lincoln Pharmaceuticals, Muthoot Capital Services, Nath Bio-Genes (India), PNB Gilts, Pricol, Reliance Infrastructure, Sadhana Nitrochem, Saksoft, Sanghvi Movers, Siyaram Silk Mills, Spencers Retail, Tribhovandas Bhimji Zaveri, Tourism Finance Corporation Of India, Transpek Industry, Titagarh Wagons, Uniphos Enterprises, Wonderla Holidays
- **Today's Concall:** 10:30 AM Satin Creditcare Network, 11:00 AM Balrampur Chini, 11:00 AM Globus Spirits, 11:30 AM Rajoo Engineers, 1:00 PM JK Tyre and Industries, 2:00 PM Kalyan Jewellers, 4:00 PM Power Mech, 4:00 PM Hinduja Global, 4:00 PM Man Industries, 4:00 PM Infibeam Avenue, 4:30 PM Motherson Sumi, 5:00 PM Laxmi Organics, 5:00 PM Manappuram Finance, 5:30 PM Jindal Steel
- **AGMs:** Central Bank of India (11 a.m.); IDBI Bank (2 p.m.); ICICI Lombard General Insurance (2 p.m.)
- **IIFL Finance:** To meet Wardferry on August 11.
- **Indian Energy Exchange:** To meet ITUS Capital on August 10 and IIFL AMC on August 12.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54402.85	125.13	0.23	2.74	3.85	9.90	42.48
Nifty	16258.25	20.05	0.12	2.35	3.62	8.81	44.26
BSE M Cap	22956.59	248.13	1.07	1.60	0.63	10.33	59.19
BSE S Cap	26611.67	194.30	0.72	1.70	2.85	18.66	91.88
Nifty MC 100	27742.50	203.20	0.73	1.80	1.31	11.97	70.07
BSE Auto	22936.90	41.48	0.18	0.67	1.36	2.39	33.07
BSE Capgoods	23588.05	194.35	0.82	0.84	2.73	11.59	75.98
BSE FMCG	13666.33	17.39	0.13	0.99	0.63	6.85	16.52
BSE Metal	20824.86	325.55	1.54	0.98	9.73	2.34	144.32
BSE Oil&Gas	15564.69	197.62	1.25	1.03	1.85	0.41	17.34
BSE Healthcare	26357.76	11.89	0.05	0.25	1.86	7.17	34.19
BSE Power	2650.26	21.84	0.82	0.87	2.11	1.27	69.13
BSE Realty	3194.05	25.15	0.78	4.31	9.61	29.44	93.57
BSE ConsDur	36455.27	123.59	0.34	1.10	1.99	15.33	64.27
BSE Bank	40993.51	262.25	0.64	4.15	3.34	8.38	64.74
BSE IT	31800.56	123.01	0.39	1.94	7.35	18.91	74.78

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1734.05	4.04	0.23	4.22	4.11	5.56	14.47
Silver(\$/Ounce)	23.52	0.07	0.32	7.83	9.89	13.86	19.24
Aluminium	2539.77	29.98	1.17	2.79	2.38	0.40	46.38
Copper	9342.75	103.25	1.09	3.43	1.47	10.34	48.11
Zinc	2941.50	33.25	1.12	3.30	0.64	2.01	23.00
Lead	2269.75	27.85	1.21	6.94	2.63	2.23	19.70

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.27	0.12	0.15	0.10	0.49	1.24	0.85
USD Index	93.01	0.07	0.07	1.01	0.96	3.10	0.61
YUAN	6.48	0.00	0.04	0.21	0.12	1.04	7.38
GBP	1.38	0.00	0.05	0.55	0.31	1.97	5.87
EUR	1.17	0.00	0.02	1.09	1.06	3.25	0.03
YEN	110.32	0.03	0.03	1.16	0.05	1.37	3.95

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	182.45	3.40	1.90	3.81	18.21	16.03	47.79
Cotton	90.79	0.11	0.12	1.02	3.51	5.45	43.95
Sugar	18.47	0.21	1.12	2.90	6.89	5.18	48.23
Wheat	724.00	1.25	0.17	1.46	16.07	1.46	35.45
Soybean	1332.00	2.00	0.15	0.91	0.19	5.83	49.72

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35101.85	106.66	0.30	0.76	0.66	1.03	26.30
Nasdaq	14860.18	24.42	0.16	1.22	1.08	10.88	35.48
S&P 500	4432.35	4.17	0.09	1.03	1.44	5.82	31.90
FTSE100	7132.30	9.35	0.13	0.71	0.15	0.12	17.88
CAC40	6813.18	3.78	0.06	2.06	4.35	6.69	38.78
DAX	15745.41	16.04	0.10	1.13	0.37	2.24	24.10
Mexico IPC	50900.46	213.39	0.42	0.06	2.27	2.07	32.93
Brazil Bovespa	123019.4	209.00	0.17	0.41	1.92	0.91	18.92
Russian RTS	1641.07	8.20	0.50	0.32	0.37	4.47	29.43
Japan Nikkei	28014.73	198.30	0.71	0.85	0.28	4.56	25.47
Hang Seng	26177.39	89.17	0.34	0.00	4.21	8.40	7.45
Taiwan Index	17366.95	108.95	0.62	1.01	1.62	0.82	34.76
Shanghai Comp	3483.67	10.00	0.29	1.06	1.12	1.65	3.12
KOSPI	3236.89	22.73	0.70	0.02	0.61	0.36	35.67
Malaysia KLCI	1496.73	6.93	0.47	0.25	1.57	5.50	4.77
Jakarta Comp	6106.06	18.61	0.30	0.35	1.14	2.23	18.44
Philippine SE	6604.14	28.43	0.43	0.67	3.38	4.54	11.35
Thai Exch	1540.19	18.47	1.21	0.99	0.77	3.02	16.50

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3371.00	0.00	0.00	2.71	2.15	4.04	123.84
Baltic Dirty	608.00	1.00	0.16	0.50	3.75	0.50	20.87
SG Dubai HY	1.39	0.13	10.32	256.41	162.26	36.27	208.89

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	66.61	0.13	0.20	5.60	10.66	2.60	58.82
BRENT Crude	69.00	0.05	0.07	4.72	7.69	2.45	43.79
Natural Gas	4.03	0.03	0.67	0.15	10.28	35.65	50.32

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.31	0.01	0.88	11.93	3.49	18.10	127.98
UK	0.58	0.03	4.42	12.09	10.84	24.65	320.14
Brazil	3.89	0.06	1.45	2.31	1.29	0.44	8.94
Japan	0.03	0.02	106.67	181.82	6.06	64.37	158.33
Australia	1.21	0.00	0.17	4.41	11.25	29.50	39.70
India	6.22	0.01	0.21	0.39	0.57	3.43	6.54
Switzerland	0.38	0.00	0.78	2.55	32.99	85.92	23.25
Germany	0.46	0.00	0.88	5.54	57.00	113.95	9.63

Taking global cues, the Nifty is expected to open positive around 16250 and likely to remain range-bound in the price band of 16150-16350.

The Nifty previous session pended 0.12% up at 16,258.25. It opened on a flat note and remained choppy with a negative bias towards ending with another Spinning-top candle. Spinning-top implies indecision. Chart pattern suggests Initial trading range is likely to be 16150-16350. However, bullish candle on the weekly suggests retracement towards critical supports may again find buyers. Next support below 16150 is placed around 16100 levels.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation in the price band of 16150-16350.

Nifty patterns on multiple periods suggest; consolidation breakout in the previous week is a positive change from structural perspective. Hence, buy on dips is advised as long as critical supports are intact.

The Bank Nifty previous session ended 0.61% up at 36028.95. It might get into the trading range of 35600-36200. Higher resistance is placed around 36600.

Nifty Crucial Supports & Resistances-

Supports- 16150, 16100 Resistances- 16350, 16400

Open Positional Calls-

T+3 Positional Buy-

| Cash Segment | PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

T+3 Positional Buy-

| Cash Segment | AMARA RAJA on dips around @ 712-710, TGT- 750, SL- closing below 690

T+2 Positional Buy-

| Cash Segment | GLENMARK on dips around @ 605-600, TGT- 640, SL- closing below 580

T+7 Positional Buy-

| Cash Segment | CHENNAI PETRO on dips around @ 115-114, TGT- 124, SL- closing below 109

T+5 Positional Buy-

| Cash Segment | SIEMENS on dips around @ 2030-2020, TGT- 2120, SL- closing below 1970

T+5 Positional Buy-

| Cash Segment | RBL BANK on dips around @ 177-176, TGT- 186, SL- closing below 171

T+2 Positional Buy-

| Cash Segment | HIND PETRO on dips around @ 267-266, TGT- 277, SL- closing below 261

T+7 Positional Sell-

| Futures Segment | BHARTI AIRTEL Fut @ 603-605, TGT- 575, Closing SL- above 620

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- **Wipro:** Appointed Jason Eichenholz as Senior Vice President and Global Partnership Lead of the company.
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Asian Stocks Drift; Yields, Dollar Hold Gains

Asia stocks drifted Tuesday and commodity markets steadied after Monday's selloff as investors weighed talk of stimulus withdrawal and a resurgence in the delta virus variant. Equities rose in Japan, which reopened after a holiday. Stocks in Hong Kong saw modest gains, while those in China and South Korea dipped. U.S. futures fluctuated. Earlier, the S&P 500 closed little changed, while the Nasdaq 100 ticked up. The dollar and Treasury yields held overnight gains. Crude oil pared a decline after it touched the lowest in three weeks on concern the delta strain will hamper demand growth. Gold was steady after Monday's volatility and Bitcoin traded back around \$46,000.

Oil Climbs from Three-Week Low as Traders Assess Demand Outlook

Oil edged higher from a three-week low as investors assessed the demand outlook amid the latest Covid-19 resurgence sweeping the globe. Futures in New York climbed toward \$67 a barrel after tumbling almost 4% over the past two sessions. The fast-spreading delta variant of the virus has led to rising infections and renewed restrictions in some regions, including in China where domestic air travel has slumped. Despite the flare-up, expectations are that demand will accelerate and tighten the market through year-end.

Singapore 70% Vaccinated; Canada's India Curbs

Singapore said 70% of its population has been fully vaccinated as it starts to ease social distancing restrictions. In the U.S., new coronavirus cases surged to the highest weekly level since early February, fuelled by the highly transmissible delta variant; deaths rose by 49%. Canada extended restrictions on direct flights from India to Sept. 21 while the U.S. Centres for Disease Control and Prevention raised the travel advisory for France and Israel to the highest level. The Pentagon will require members of the U.S. military to get vaccinated by Sept. 15. Israel is considering lowering the minimum age for a third dose of the Pfizer Inc.-BioNTech SE shot to 40 or 50 from 60.

Auto / Auto Ancillaries

[Ahead of XUV 700 launch, Mahindra showcases new corporate logo](#)

[Auto retail grows 34% year-on-year in July but still lags pre-pandemic sales levels](#)

[Automobile retail sales in fast lane in July as COVID restrictions ease across country](#)

[M&M unveils new visual identity ahead of SUV, XUV700 launch](#)

[Hyundai brings N Line brand to India; first model under N badge to debut this year](#)

[Rolex Rings makes strong debut, lists at 39% premium over issue price](#)

[Localisation drive: Auto companies pick key parts to focus on](#)

[JK Tyre expects economic revival, growth going ahead: Singhanian](#)

[MRF Q1 results: Net profit increases over 12-fold to Rs 166 crore](#)

Banking & Finance

[5 lenders including HDFC Bank and Kotak in race for Citi India's retail business](#)

[Banks interested in funding Amrapali's stalled projects, says NBCC](#)

[India's richie rich will have to shell out more to be in the IPO league](#)

[HDFC Bank receives Rs 30,000 crore prepayments amid signs of economic recovery and deliveraging](#)

[Banks report improved NII, lower NPA provisioning in Q1](#)

[CASA ratio moved from 39% to nearly 40% over last 12 months: Sanjiv Chadha, Bank of Baroda](#)

[Microfinance firm Satin Creditcare Network reports Rs 81 crore net loss in June quarter](#)

[PNB Housing Finance targets to bring corporate loan book below Rs 10,000 crore by end of March 2022: Hardayal Prasad](#)

[Aptus Value a play on affordable housing, but IPO not cheap: Analysts](#)

[Gold loans saw good growth, demand in Q2: George Alexander Muthoot, Muthoot Finance](#)

IT/Telecom/Media

[Satellite communication user base may rise to 1.5-2 million by 2025 subject to easier operating environment: Icr](#)

[Govt may have to take the biggest hit if Vodafone Idea fails](#)

Oil & Gas

[Reliance Industries, Reliance-BP Mobility get fuel retailing licence](#)

Metals/Mining/Power

[Either consumer or taxpayer has to pay for power: RK Singh](#)

[India to require refiners, fertiliser plants to use some green hydrogen](#)

[India considers sharp import tax cuts on EVs after Tesla lobbying: Sources](#)

[Hero Electric sells over 15,000 high speed electric vehicles in first half of 2021](#)

[Amara Raja Batteries plans \\$1 billion capex in 5-7 years, to focus more on new-age energy storage systems](#)

[India's renewable energy sector sees impressive gains in July](#)

[States get Rs 7,930-cr royalty from coal mining in Apr-Dec 2020](#)

[A Bajaj JV, one of India's oldest tie-ups, will get unstuck this week](#)

FMCG/Retail/Textile/Food

[After 5G equipment, Tata Group looking to enter semiconductor manufacturing](#)

[ITC enters into 83 PPP to scale up community development progs](#)

[Tata to market Odisha's Koraput Coffee](#)

[Supreme Court will not quash CCI probe against Amazon and Flipkart](#)

[Piyush Goyal asks traders to present complaints against big e-traders properly before CCI](#)

[Supreme Court says antitrust probe of Amazon, Walmart's Flipkart should continue](#)

Pharma/Fertilizers/Healthcare/Chemical

[Zydus Cadila likely to get emergency use approval for its COVID vaccine this week: Sources](#)

[BioNTech says repeats of its COVID-19 vaccine better than devising new one, for now](#)

[Apollo hospitals MD calls Covaxin, Covishield combination results 'encouraging'](#)

Hospitality/Aviation/Logistics

[Russia willing to offer localized manufacturing partnership to India in civilian aircraft: Rostec CEO](#)

[Aviation Ministry issues clarification on Delhi-London trip fares](#)

Infrastructure/Cement/Real Estate

[Adani Group starts 'observation period' at Guwahati airport, Utpal Baruah to be chief officer](#)

[Otis India expects increase in demand for elevators with revival of residential real estate](#)

[Higher demand for packaging boards from e-commerce, specialty papers to drive growth for JK Paper](#)

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