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Morning Commodities Edge

Daily Agri Morning Report as on Wednesday, August 11, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7618.00	-6.00 ▼	The entire spices counter ended with losses on NCDEX. Dhaniya ended with two percent losses followed by over one percent losses in Turmeric by over half percent losses in jeera prices. Turmeric dropped amid comfortable supplies of Turmeric with pick-up in mandi arrivals along with sufficient availability of stocks with traders. Jeera dropped due to higher availability with farmers and general demand from stockists.
Soyoil	1351.00	1.74 ▲	
Rmseed	7557.00	-1.87 ▼	
Castor	5702.00	0.99 ▲	
Crude Palm oil	1135.10	1.39 ▲	
Jeera	13425.00	-0.59 ▼	
Turmeric	7442.00	-0.88 ▼	
Dhaniya	7164.00	-1.86 ▼	
Guarseed	4745.00	-0.21 ▼	
Guargum	7655.00	-1.63 ▼	
Cocudakl	2964.00	-1.98 ▼	
Kapas	1445.00	0.45 ▲	
Cotton	26220.00	-0.76 ▼	
Chana	5030.00	-0.98 ▼	
Menthaoil	927.10	-1.79 ▼	



Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton prices dropped as all India, Cotton sowing reported about 116.17 lakh ha area i.e up by 1.71%
- Chana dropped as production of pulses has been increasing during the last three years and the target for 2021-2022 has been set at 23 LMT
- Turmeric dropped amid comfortable supplies of Turmeric with pick-up in mandi arrivals along with sufficient availability of stocks with traders.
- Jeera dropped due to higher availability with farmers and general demand from stockists.
- Dhaniya prices dropped as wholesale buyers and stockists are avoiding purchases due to uncertain business activities.
- Soyabean prices dropped after update that soybean registered the highest growth in their acreage in Gujarat.
- Ref soyoil ended with gains supported by lingering concerns over tight supply.
- Crude palm oil gained lifted by forecasts showing tight supply, lower production in July and hopes of a rise in August exports.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	927.10	-1.79	1074.00	-4.02	Long Liquidation	1090.00	919.60
Chana	5030.00	-0.98	90020.00	5.20	Fresh Selling	5360.00	4824.00
Soyabean	7618.00	-6.00	17235.00	2.86	Fresh Selling	9544.00	5657.00
Rmseed	7557.00	-1.87	33120.00	11.78	Fresh Selling	7952.00	6478.00
Jeera	13425.00	-0.59	4584.00	16.20	Fresh Selling	13885.00	13320.00
Turmeric	7442.00	-0.88	10055.00	11.29	Fresh Selling	7908.00	7214.00
Dhaniya	7164.00	-1.86	5345.00	13.48	Fresh Selling	7638.00	6682.00
Guarseed	4745.00	-0.21	63760.00	11.91	Fresh Selling	4877.00	4088.00
Guargum	7655.00	-1.63	53185.00	0.99	Fresh Selling	7929.00	6326.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2097.65	▼	Kapas	1590.90	▼
	-0.70	-0.03%		-20.35	-1.26%
Castor	5650.00	▼	Soyabean	8622.00	▼
	-20.85	-0.37%		-1115.00	-11.45%
Chana	4906.65	▲	Moong	6275.00	▲
	4.15	0.08%		25.00	0.40%
Cottonseed	3060.80	▼	Guarseed	4617.10	▼
Oil Cake	-39.20	-1.26%		-45.80	-0.98%
Cotton	27050.00	▼	Jeera	13508.35	▼
	-220.00	-0.81%		-52.75	-0.39%
Soya Ref	1380.10	▼	Wheat	1906.05	▲
	-14.45	-1.04%		1.65	0.09%
Crude	1172.10	▼	Paddy	2860.00	▲
Palm Oil	-1.90	-0.16%		25.00	0.88%
Dhaniya	7225.00	▼	Turmeric	7310.00	▼
	-63.60	-0.87%		-77.50	-1.05%
Guargum	7595.85	▼	Mustard	7634.00	▼
	-129.15	-1.67%		-154.50	-1.98%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.80	11.60
Chana	143.00	112.00
Soyabean	-1635.00	-1932.00
Rmseed	23.00	35.00
Jeera	245.00	165.00
Turmeric	424.00	358.00
Dhaniya	-7164.00	-7300.00
Guarseed	43.00	41.00
Guargum	114.00	98.00
Cpo	-27.30	-19.30
Cotton	40.00	-450.00
Cardamom	0.00	0.00
Ref Soyoil	-19.90	-24.70
Castor	-2.00	54.00
Cocudakl	-501.00	-525.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	927.10	885.60	903.80	915.50	933.70	945.40	963.60	975.30	356.00
Chana	5030.00	4935.00	4974.00	5002.00	5041.00	5069.00	5108.00	5136.00	42620.00
Soyabean	7618.00	7402.00	7510.00	7564.00	7672.00	7726.00	7834.00	7888.00	9665.00
Rmseed	7557.00	7203.00	7298.00	7428.00	7523.00	7653.00	7748.00	7878.00	50460.00
Jeera	13425.00	13260.00	13320.00	13370.00	13430.00	13480.00	13540.00	13590.00	1335.00
Turmeric	7442.00	7300.00	7354.00	7398.00	7452.00	7496.00	7550.00	7594.00	2370.00
Dhaniya	7164.00	6826.00	6948.00	7056.00	7178.00	7286.00	7408.00	7516.00	2090.00
Guarseed	4745.00	4529.00	4580.00	4662.00	4713.00	4795.00	4846.00	4928.00	72170.00
Guargum	7655.00	7206.00	7368.00	7511.00	7673.00	7816.00	7978.00	8121.00	26425.00

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