



Daily Morning Report as on Wednesday, August 11, 2021

Commodity	Last	% Cng	
Gold	45962.00	0.17	▲
Silver	62636.00	0.00	▲
Crude	5112.00	3.19	▲
Nat.Gas	303.90	0.96	▲
Aluminium	207.15	1.05	▲
Copper	734.20	1.16	▲
Lead	179.65	1.35	▲
Nickel	1443.90	1.43	▲
Zinc	248.55	1.47	▲
\$Gold	1731.71	0.18	▲
\$ Silver	23.31	-0.10	▼
\$ Crude	68.29	2.72	▲
LME Alum	2584.50	-0.06	▼
LME Copp	9491.50	-0.22	▼
LME Lead	2290.00	-0.28	▼
LME Nickel	18755.00	-0.69	▼
LME Zinc	2992.00	-0.27	▼

Currency	Last	% Cng	
USDINR	74.51	0.11	▲
EURINR	87.43	-0.19	▼
GBPINR	103.27	-0.05	▼
JPYINR	67.48	-0.23	▼
EURUSD	1.1724	0.05	▲
GBPUSD	1.3832	-0.01	▼
USDJPY	110.61	0.05	▲
Dollar Index	93.05	-0.01	▼

Indices	Last	Change	
NIFTY	16280.10	0.13	▲
SENSEX	54554.66	0.28	▲
HANGSENG	26605.62	1.23	▲
NIKKEI	27888.15	0.24	▲
STRAITS	3207.36	0.95	▲
CAC 40	6819.37	0.09	▲
DAX	15770.51	0.16	▲
DJIA	35101.85	-0.30	▼
NASDAQ	14860.18	0.16	▲
JAKARTA	6088.41	-0.64	▼
KOSPI	3243.19	-0.53	▼

Bullion

Gold prices steadied as traders wait for the reading on U.S. consumer price inflation for directional cues. Two Federal Reserve officials said that the U.S. economy is growing rapidly and that while the labor market still has room for improvement, inflation is already at a level that could satisfy one leg of a key test for the beginning of rate hikes.

Energy

Crude oil rose after data showed fuel demand in India rose in July to its highest since April, raising optimism the pandemic setback will not last for long. Natural gas rose supported by the bullish impact of near record power demand in Texas and all-time high gas prices in Europe.

Base Metal

Copper prices rose on worries of supply disruptions at Chile's Escondida, as mediation talks in hopes of preventing a strike were extended. Yangshan copper premium rose to \$60 a tonne, its highest since March 26, indicating improved demand for importing the metal into top consumer China.

Economical Data

Time	Currency	Data
11:30am	EUR	German Final CPI m/m
Tentative	EUR	German 10-y Bond Auction
6:00pm	USD	CPI m/m
6:00pm	USD	Core CPI m/m
8:00pm	USD	Crude Oil Inventories
8:00pm	USD	FOMC Member Bostic Speaks
10:31pm	USD	10-y Bond Auction
11:30pm	USD	Federal Budget Balance



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	45962.00	0.17	13805.00	0.97	Fresh Buying	50040.00	45662.00
Silver	62636.00	0.00	12049.00	-0.35	Long Liquidation	75215.00	62184.00
Crude oil	5112.00	3.19	5516.00	-15.35	Short Covering	5688.00	4592.00
Natural Gas	303.90	0.96	11510.00	0.57	Fresh Buying	312.30	217.00
Aluminium	207.15	1.05	2027.00	9.75	Fresh Buying	209.10	190.65
Copper	734.20	1.16	3960.00	-7.93	Short Covering	768.50	692.00
Lead	179.65	1.35	752.00	2.59	Fresh Buying	183.20	171.25
Nickel	1443.90	1.43	1436.00	-4.77	Short Covering	1511.10	1290.10
Zinc	248.55	1.47	1629.00	11.19	Fresh Buying	249.85	228.50

Commodity Summary

Gold	Gold prices steadied as traders wait for the reading on U.S. consumer price inflation for directional cues.
Silver	Silver remained in range on lingering concerns that a booming economy will prompt a sooner-than-expected tapering by Fed.
Crude Oil	Crude oil rose after data showed fuel demand in India rose in July to its highest since April, raising optimism the pandemic setback will not last for long.
Natural Gas	Natural gas rose supported by the bullish impact of near record power demand in Texas and all-time high gas prices in Europe.
Copper	Copper prices rose on worries of supply disruptions at Chile's Escondida, as mediation talks in hopes of preventing a strike were extended.
Zinc	Zinc prices gained as power curtailment has been influencing supply from mines with intensified policies in Hunan and Guangxi.
Nickel	Nickel rose due to strong demand for nickel from stainless steel and new energy sector, tightened supply.
Aluminium	Aluminium gained as social inventories kept de-stocking above expectation amid a weak supply & demand pattern, offering strong support to prices.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	45962.00	45262.00	45462.00	45712.00	45912.00	46162.00	46362.00	46612.00	6321.00
Silver	62636.00	61078.00	61631.00	62133.00	62686.00	63188.00	63741.00	64243.00	12187.00
Crude oil	5112.00	4856.00	4918.00	5015.00	5077.00	5174.00	5236.00	5333.00	63920.00
Natural Gas	303.90	291.20	295.20	299.60	303.60	308.00	312.00	316.40	145413.00
Aluminium	207.15	203.40	204.30	205.70	206.60	208.00	208.90	210.30	2960.00
Copper	734.20	715.20	720.20	727.20	732.20	739.20	744.20	751.20	12231.00
Lead	179.65	173.30	175.20	177.50	179.40	181.70	183.60	185.90	2789.00
Nickel	1443.90	1408.70	1418.00	1430.90	1440.20	1453.10	1462.40	1475.30	6051.00
Zinc	248.55	242.90	244.30	246.50	247.90	250.10	251.50	253.70	4097.00

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