

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	54554.66	151.81	0.28
Nifty	16280.10	21.85	0.13

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35264.67	162.82	0.46
NASDAQ COM.	14788.09	72.09	0.49
FTSE 100	7161.04	28.74	0.40
CAC 40	6820.21	7.03	0.10
DAX	15770.71	25.30	0.16
NIKKEI 225	28051.85	159.22	0.57
SHANGHAI	3538.36	7.41	0.21
HANG SENG	26595.55	31.32	0.12

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.43	0.16	0.22
USD / EUR	1.17	0.00	0.05
USD / GBP	1.38	0.00	0.03
USD / JPY	110.63	0.03	0.03

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1731.18	2.16	0.12
Silver	23.28	0.12	0.50

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	68.25	0.04	0.06
Brent Crude	70.56	0.05	0.07
Natural Gas	4.11	0.02	0.46

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.23	0.01	0.16

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.61	0.84	1.30
HDFC Bank	75.36	0.20	0.27
ICICI Bank	19.03	0.12	0.63
Infosys Ltd	22.78	0.10	0.44
Tata Motors	19.74	0.13	0.65
Vedanta Ltd	16.64	0.07	0.42
Wipro	8.55	0.06	0.71

Institutional Flow (In Crore) 10-08-2021

Institution	Purchase	Sale	Net
FII	6674.19	6852.70	178.51
DII	6338.36	5649.36	689

Key Contents

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Top News for Today

- **Capacite Infraprojects:** The company's orderbook stood at Rs 8,871 crore as on June 30. 61% of the orderbook comprised of public sector orders and 39% comprised of private sector orders.
- **GMR Infrastructure:** Board to meet on August 13 to consider raising up to Rs 6,000 crore in one or more tranches through issue of securities including a QIP and/or FCCBs.
- **Insecticides (India):** Closed buyback on August 10. The company bought back 9.35 lakh equity shares, at an average price of Rs 525.35 per equity share, for an aggregate amount of Rs 49.16 crore.
- **Chalet Hotels:** Appointed Milind Wadekar as Chief Financial Officer effective August 10.
- **Ujjivan Small Finance Bank:** Restructured book at Rs 769 crore as of June 30. Provisions on book at Rs 1,149 crore.

Events of the Day

- **Today's Result:** Bata India, Pidilite Industries, Cadila Healthcare, Bajaj Electricals, Cummins India, Aster DM Healthcare, CESC, CreditAccess Grameen, Endurance Technologies, IDFC, Equitas Holdings, Gujarat State Fertilizers & Chemicals, HEG, India Cements, Indoco Remedies, ISGEC Heavy Engineering, Force Motors, The New India Assurance Company, Garware Technical Fibres, GE Power India, PNC Infratech, Greaves Cotton, Ambika Cotton Mills, Aptech, Ashiana Housing, Antony Waste Handling Cell, Bannari Amman Sugars, BF Utilities, Evexia Lifecare, GFL, GIC Housing Finance, Gufic Biosciences, Hindustan Foods, JBM Auto, Kanoria Chemicals & Industries, Khadim India, Kirloskar Oil Engines, Kolte-Patil Developers, Lemon Tree Hotels, Likhitha Infrastructure, Lumax Auto Technologies, VIP Industries, Marksans Pharma, Suprajit Engineering, MAS Financial Services, Mukand, National Peroxide, Nesco, Novartis India, Punjab Alkalies & Chemicals, Praj Industries, PTC India, Punjab Chemicals And Crop Protection, Renaissance Global, Rhi Magnesita India, RPSG Ventures, Rupa & Company, Safari Industries (India), Saurashtra Cement, SMC Global Securities, Sterling Tools, Stovec Industries, Take Solutions, Texmaco Infrastructure & Holdings, Texmaco Rail & Engineering, Thangamayil Jewellery, Ugro Capital, Ultramarine & Pigments, VA Tech Wabag
- **Today's Concall:** 10:00 AM CAMS, 11:00 AM Nath Bio-Genes, 11:00 AM Heranba Industries, 11:00 AM Pokarna, 11:00 AM Capacite Infra, 11:00 AM Brookfield REIT, 11:00 AM IRB Infra, 11:00 AM Chalet Hotels, 11:30 AM Max Financial, 12:00 PM KIMS Hospitals, 12:00 PM Galaxy Surfactant, 12:30 PM Ester Ind, 2:00 PM Max Healthcare Institute, 2:00 PM J Kumar Infra, 2:00 PM Chemcon Speciality, 2:00 PM BCL, 2:00 PM Kiri Industries, 3:00 PM Godrej Agrovet, 3:00 PM Prestige Estate, 3:30 PM Century Plyboard, 3:30 PM Indoco Remedies, 4:00 PM Advanced Enzyme, 4:00 PM Cadila Pharmaceuticals, 4:00 PM Kamdhenu, 4:00 PM Insecticides, 4:00 PM Pricol, 4:30 PM Shalby, 5:00 PM Kirloskar Pneum, 5:30 PM Bajaj Electric, 5:30 PM VIP Industries, 6:30 PM Credit Access Gr, 7:00 PM Lupin
- **AGMs:** ITC Ltd. (10:30 a.m.); Cadila Healthcare (10 a.m.); Lupin (4:30 p.m.); Pidilite Industries (3 p.m.); Metropolis Healthcare; Karur Vysya Bank; Redington India
- **CRISIL:** To meet ASK Investment on August 12 and White Oak on August 13.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54554.66	151.81	0.28	1.36	4.14	10.97	42.04
Nifty	16280.10	21.85	0.13	0.93	3.76	9.62	43.79
BSE M Cap	22762.05	194.54	0.85	2.62	0.23	8.74	58.15
BSE S Cap	26065.95	545.72	2.05	3.94	0.74	15.30	88.38
Nifty MC 100	27439.25	303.25	1.09	2.92	0.21	9.88	68.79
BSE Auto	22803.73	133.17	0.58	1.47	1.93	1.67	32.09
BSE Capgoods	23395.05	193.00	0.82	2.72	1.89	10.00	75.08
BSE FMCG	13577.06	89.27	0.65	1.25	0.03	6.30	15.05
BSE Metal	20258.37	566.49	2.72	3.59	6.74	0.64	134.16
BSE Oil&Gas	15449.24	115.45	0.74	2.55	2.58	3.73	15.68
BSE Healthcare	26364.28	6.52	0.02	0.62	1.89	7.49	36.04
BSE Power	2604.87	45.39	1.71	1.49	3.79	2.39	66.45
BSE Realty	3134.91	59.14	1.85	6.23	7.58	26.74	91.20
BSE ConsDur	36366.15	89.12	0.24	2.18	1.74	14.80	66.03
BSE Bank	41070.02	76.51	0.19	2.74	3.53	9.70	62.76
BSE IT	32011.13	210.57	0.66	1.34	8.06	20.56	76.39

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1731.18	2.16	0.12	4.45	4.27	5.79	9.46
Silver(\$/Ounce)	23.31	0.04	0.16	8.18	10.72	15.64	6.00
Aluminium	2570.00	30.23	1.19	0.47	3.60	2.03	46.81
Copper	9494.25	151.50	1.62	0.29	0.13	8.52	48.49
Zinc	2989.30	47.80	1.63	1.02	0.97	0.45	25.44
Lead	2316.25	46.50	2.05	5.01	0.63	5.54	23.20

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.43	0.16	0.22	0.20	0.20	1.45	0.63
USD Index	93.08	0.02	0.02	0.88	1.03	3.26	0.59
YUAN	6.48	0.00	0.07	0.24	0.09	0.81	7.17
GBP	1.38	0.00	0.10	0.43	0.39	2.21	5.99
EUR	1.17	0.00	0.02	0.97	1.17	3.51	0.15
YEN	110.63	0.06	0.05	1.04	0.24	1.82	3.74

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	185.10	2.65	1.45	4.08	19.92	21.42	53.10
Cotton	92.21	0.11	0.12	2.10	5.13	7.81	44.48
Sugar	19.59	1.12	6.06	8.95	13.37	11.62	57.48
Wheat	734.75	4.75	0.64	0.82	17.80	1.11	36.63
Soybean	1340.25	3.50	0.26	1.09	0.83	6.37	50.80

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35264.67	162.82	0.46	0.42	1.13	2.90	27.37
Nasdaq	14788.09	72.09	0.49	0.18	0.59	10.45	37.14
S&P 500	4436.75	4.40	0.10	0.31	1.54	6.86	33.09
FTSE100	7161.04	28.74	0.40	0.78	0.55	3.07	16.36
CAC40	6820.21	7.03	0.10	1.43	4.45	8.82	35.64
DAX	15770.71	25.30	0.16	1.39	0.53	4.31	21.81
Mexico IPC	51114.16	213.70	0.42	1.01	2.70	2.94	32.07
Brazil Bovespa	122202.5	816.90	0.66	1.11	2.57	0.62	19.60
Russian RTS	1646.47	5.40	0.33	0.54	0.70	6.04	27.04
Japan Nikkei	28051.85	159.22	0.57	1.47	0.38	1.96	23.28
Hang Seng	26595.55	31.32	0.12	0.80	2.59	4.91	7.02
Taiwan Index	17281.45	47.86	0.28	1.98	2.18	4.18	35.18
Shanghai Comp	3538.36	7.41	0.21	1.73	0.38	2.77	5.90
KOSPI	3238.33	5.32	0.16	1.30	0.62	0.89	33.87
Malaysia KLCI	1507.93	11.38	0.76	0.52	0.82	4.79	4.04
Jakarta Comp	6088.41	39.05	0.64	0.69	0.80	2.53	17.31
Philippine SE	6644.42	21.19	0.32	0.90	2.79	5.02	11.60
Thai Exch	1542.62	2.43	0.16	0.14	0.61	2.30	15.39

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3375.00	4.00	0.12	2.86	2.27	3.72	123.51
Baltic Dirty	608.00	0.00	0.00	0.66	3.75	0.33	22.33
SG Dubai HY	0.88	0.51	36.69	62.96	22.12	13.73	3033.33

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.25	0.04	0.06	0.15	8.46	4.55	64.02
BRENT Crude	70.56	0.05	0.07	0.28	5.57	4.28	47.97
Natural Gas	4.11	0.02	0.46	1.20	12.33	37.21	51.98

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.35	0.00	0.00	14.13	0.77	16.82	110.29
UK	0.59	0.01	0.86	13.27	10.08	25.25	349.62
Brazil	3.90	0.01	0.33	3.72	2.77	5.29	14.26
Japan	0.04	0.01	44.00	500.00	9.09	53.85	9.09
Australia	1.22	0.02	1.42	6.29	10.52	29.33	40.21
India	6.23	0.01	0.16	0.39	0.73	3.64	6.42
Switzerland	0.38	0.00	0.26	4.72	33.33	100.00	27.27
Germany	0.46	0.00	0.65	5.19	55.97	115.57	13.12

Taking global cues, the Nifty is expected to open positive around 16250 and likely to remain range-bound in the price band of 16150-16350.

The Nifty previous session pended 0.12% up at 16,258.25. It opened on a flat note and remained choppy with a negative bias towards ending with another Spinning-top candle. Spinning-top implies indecision. Chart pattern suggests Initial trading range is likely to be 16150-16350. However, bullish candle on the weekly suggests retracement towards critical supports may again find buyers. Next support below 16150 is placed around 16100 levels.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation in the price band of 16150-16350.

Nifty patterns on multiple periods suggest; consolidation breakout in the previous week is a positive change from structural perspective. Hence, buy on dips is advised as long as critical supports are intact.

The Bank Nifty previous session ended 0.61% up at 36028.95. It might get into the trading range of 35600-36200. Higher resistance is placed around 36600.

Nifty Crucial Supports & Resistances-

Supports- 16150, 16100 Resistances- 16350, 16400

Open Positional Calls-

T+3 Positional Buy-

| Cash Segment | PETRONET on dips around @ 219-218, TGT- 226, SL- closing below 214

T+3 Positional Buy-

| Cash Segment | AMARA RAJA on dips around @ 712-710, TGT- 750, SL- closing below 690

T+2 Positional Buy-

| Cash Segment | GLENMARK on dips around @ 605-600, TGT- 640, SL- closing below 580

T+7 Positional Buy-

| Cash Segment | CHENNAI PETRO on dips around @ 115-114, TGT- 124, SL- closing below 109

T+5 Positional Buy-

| Cash Segment | SIEMENS on dips around @ 2030-2020, TGT- 2120, SL- closing below 1970

T+5 Positional Buy-

| Cash Segment | RBL BANK on dips around @ 177-176, TGT- 186, SL- closing below 171

T+2 Positional Buy-

| Cash Segment | HIND PETRO on dips around @ 267-266, TGT- 277, SL- closing below 261

T+7 Positional Sell-

| Futures Segment | BHARTI AIRTEL Fut @ 603-605, TGT- 575, Closing SL- above 620

- **SBI Life Insurance Company:** The company is liable to refund Rs 84 crore plus interest amounting to Rs 27 crore with effect from July 11, 2017, for its Supersuraksha Life Insurance Policy on orders of the Insurance Regulatory and Development Authority of India, according to an exchange filing. The company is examining legal remedies after the Supreme Court upheld the IRDAI order on July 26, 2021. For Dhanaraksha Life Insurance Policy, SBI Life was originally directed to refund a sum of Rs 275 crore.
- **Ujjivan Small Finance Bank:** Restructured book at Rs 769 crore as of June 30. Provisions on book at Rs 1,149 crore. MicroBanking GNPA at 11.6%, Affordable Housing GNPA at 4.5% and MSE GNPA at 11.6%.
- **Rattanindia Enterprises:** To make a strategic investment in U.S.-based Matternet, an urban drone logistics platform. With this investment, REL has forayed into the deep-tech Unmanned Aerial Vehicle industry.
- **Capacite Infraprojects:** The company's orderbook stood at Rs 8,871 crore as on June 30. 61% of the orderbook comprised of public sector orders and 39% comprised of private sector orders.
- **GMR Infrastructure:** Board to meet on August 13 to consider raising up to Rs 6,000 crore in one or more tranches through issue of securities including a QIP and/or FCCBs.
- **Insecticides (India):** Closed buyback on August 10. The company bought back 9.35 lakh equity shares, at an average price of Rs 525.35 per equity share, for an aggregate amount of Rs 49.16 crore.
- **Chalet Hotels:** Appointed Milind Wadekar as Chief Financial Officer effective August 10.
- **Karnataka Bank:** The bank is in the process of upgrading its technological platforms and is proposed to undertake tech migration activity between August 14-17. Even though all the necessary alternate arrangement is put in place to ensure normal banking operations during this period, the probability of unanticipated technical glitches can't be totally ruled out, the bank said.

Asian Stocks Steady as Crude Holds Rebound

Asian stocks were mixed Wednesday as investors awaited a key report on U.S. inflation. Treasuries and the dollar were steady. Shares rose in Japan and Australia and fluctuated elsewhere. U.S. futures were little changed. Earlier, the S&P 500 climbed to an all-time high, while the tech-heavy Nasdaq 100 declined. Chip stocks slipped, while energy shares rallied. Crude oil bounced back from a three-week low on bets that the global demand recovery will remain intact despite the fast-spreading delta virus variant. Data out Wednesday are expected to show prices paid by U.S. consumers grew in July at the slowest pace in five months, though remain elevated.

Oil Steadies with Report Pointing to Shrinking U.S. Inventories

Oil was steady after jumping the most in almost three weeks as an industry report pointed to shrinking U.S. gasoline and crude inventories. Futures in New York traded near \$68 a barrel after closing 2.7% higher on Tuesday. The American Petroleum Institute reported motor fuel stockpiles fell by 1.11 million barrels last week, according to people familiar with the data. That would be the fourth weekly draw, the longest run of declines since September, if confirmed by official figures due later Wednesday.

Biden's Power Limited on Masks; Citi Shot Mandate

U.S. President Joe Biden said he doesn't think he can overrule governors on masks. Hospitals across the country are parcelling out beds for Covid patients, hunting for doctors and nurses as the delta variant sweeps from coast to coast. Anthony Fauci, the top U.S. infectious disease expert, said state and local governments should require teachers to get vaccinated, highlighting a "critical situation." Citigroup Inc. told employees returning to offices in the New York area and other big U.S. cities that they'll need to be vaccinated. The European Union decided not to reinstate restrictions on travel from the U.S. despite new cases there exceeding the bloc's threshold. The U.K. said more than 75% of adults are vaccinated. The outbreak is also growing in China, with more than 100 symptomatic cases reported on Tuesday as the nation's Covid-zero strategy risks leaving it isolated for years.

Reliance Industries Limited invests in US battery firm Ambri Inc

Reliance group's recently incorporated green energy venture is also in talks with Ambri to establish a lithium-ion battery manufacturing facility in India. Mukesh Ambani-led Reliance Industries and US private equity firm Paulson & Co will be leading an investment round of \$144 million (roughly Rs 850 crore) in Ambri Inc, a Bill Gates-backed venture that makes batteries for power grids. Reliance group's recently incorporated green energy venture - Reliance New Energy Solar - is also in talks with Ambri to establish a lithium-ion battery manufacturing facility in India. Reliance Solar will invest \$50 million in the \$144million financing round, which Ambri will use to build a manufacturing facility and commercialise its technology, the company said in a statement. The investment, which will give Reliance Solar 42.3 million shares of preferred stock in Ambri, adds another piece to billionaire Mukesh Ambani's energy transition jigsaw. In June, Ambani told shareholders at the Reliance AGM that the group would invest Rs 75,000 crore into clean energy, including four Giga factories.

Auto / Auto Ancillaries

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Banking & Finance

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Metals/Mining/Power

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[Vedanta committed to bring in investments of up to \\$20 billion across businesses: Agarwal](#)

Infrastructure/Cement/Real Estate

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Pharma/Fertilizers/Healthcare/Chemical

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[Cap on trade margin of 42 non-scheduled cancer drugs by NPPA led to up to 90 pc reduction in MRP: Mansukh Mandaviya](#)

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Oil & Gas

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[The Fuel Delivery launches door-to-door fuel supply in Bengaluru](#)

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[Airtel to partner local, global firms to make India 5G tech development hub: Sunil Bharti Mittal](#)

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[PepsiCo India extends partnership with CSC, to list products in 3 more states on Grameen eStore](#)

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[Amazon to appoint independent sellers to take over Cloudtail business](#)

[Amazon's Amandeep Lohan is now Appario Retail's MD & CEO](#)

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[Swiggy can give good returns too if it goes public, says SoftBank's Son](#)

[Govt taking steps to deal with impact of big online retailers on small biz: Piyush Goyal](#)

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Hospitality/Aviation/Logistics

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[Tata, Singapore Airlines pump in Rs 750 crore into Vistara](#)

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