



Daily Morning Report as on Thursday, August 12, 2021

Commodity	Last	% Cng	
Gold	46388.00	0.93	▲
Silver	62771.00	0.22	■
Crude	5146.00	0.67	▲
Nat.Gas	302.10	-0.59	▼
Aluminium	207.90	0.36	▲
Copper	735.30	0.15	■
Lead	180.60	0.53	▲
Nickel	1473.70	2.06	▲
Zinc	251.55	1.21	▲
\$Gold	1751.01	-0.03	▼
\$ Silver	23.47	-0.22	▼
\$ Crude	69.25	1.41	▲
LME Alum	2588.50	0.14	■
LME Copp	9553.00	0.19	■
LME Lead	2317.00	-0.04	▼
LME Nickel	19680.00	1.34	▲
LME Zinc	3044.00	-0.10	▼

Currency	Last	% Cng	
USDINR	74.55	0.06	■
EURINR	87.41	-0.02	▼
GBPINR	103.02	-0.24	▼
JPYINR	67.37	-0.15	▼
EURUSD	1.1741	0.02	■
GBPUSD	1.3872	0.08	■
USDJPY	110.39	-0.03	▼
Dollar Index	92.89	-0.01	▼

Indices	Last	Change	
NIFTY	16282.25	0.01	■
SENSEX	54525.93	-0.05	▼
HANGSENG	26660.16	0.20	■
NIKKEI	28070.51	0.65	▲
STRAITS	3180.00	-0.85	▼
CAC 40	6841.11	0.31	▲
DAX	15784.92	0.09	■
DJIA	35264.67	0.46	▲
NASDAQ	14788.09	-0.49	▼
JAKARTA	6088.41	-0.64	▼
KOSPI	3220.62	-0.70	▼

## Bullion

Gold rose as concerns over the economic impact of the Delta coronavirus variant spurred some safe haven buying, though gains were capped by bets on early tapering by the U.S. Federal Reserve and a firm dollar. U.S. consumer prices increases slowed in July even as they remained at a 13-year high on an annual basis and there were tentative signs inflation has peaked as supply-chain disruptions caused by the pandemic work their way through the economy.

## Energy

Crude oil settled higher, recovering well after an early setback, after the Biden administration said it would not ask U.S. oil producers to hike output. Natural gas eased on forecasts for less hot weather and lower air conditioning demand next week than previously expected.

## Base Metal

Copper prices retreated, weighed down by dwindling chances of a strike at the world's biggest copper mine. Losses were modest, however, after U.S. lawmakers approved a \$1 trillion infrastructure spending bill and the dollar weakened.

## Economical Data

Time	Currency	Data
1:30pm	EUR	Italian Trade Balance
2:30pm	EUR	Industrial Production m/m
6:00pm	USD	PPI m/m
6:00pm	USD	Core PPI m/m
6:00pm	USD	Unemployment Claims
Tentative	USD	Mortgage Delinquencies
8:00pm	USD	Natural Gas Storage
10:31pm	USD	30-y Bond Auction



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46388.00	0.93	13261.00	-3.94	Short Covering	50040.00	45662.00
Silver	62771.00	0.22	11885.00	-1.36	Short Covering	75215.00	62184.00
Crude oil	5146.00	0.67	5046.00	-8.52	Short Covering	5688.00	4592.00
Natural Gas	302.10	-0.59	9083.00	-21.09	Long Liquidation	312.30	217.00
Aluminium	207.90	0.36	2029.00	0.10	Fresh Buying	209.10	190.65
Copper	735.30	0.15	4102.00	3.59	Fresh Buying	768.50	692.00
Lead	180.60	0.53	809.00	7.58	Fresh Buying	183.20	171.25
Nickel	1473.70	2.06	1721.00	19.85	Fresh Buying	1511.10	1290.10
Zinc	251.55	1.21	2232.00	37.02	Fresh Buying	251.95	228.50

## Commodity Summary

Gold	Gold rose as concerns over the economic impact of the Delta coronavirus variant spurred some safe haven buying
Silver	Silver prices steadied as rising coronavirus cases across the United States and other countries spurred some safe-haven buying.
Crude Oil	Crude oil settled higher, after the Biden administration said it would not ask U.S. oil producers to hike output.
Natural Gas	Natural gas eased on forecasts for less hot weather and lower air conditioning demand next week than previously expected.
Copper	Copper prices settled flat weighed down by dwindling chances of a strike at the world's biggest copper mine.
Zinc	Zinc prices rose as the zinc ingot output may fall below expectations.
Nickel	Nickel rose due to strong demand for nickel from stainless steel and new energy sector, tightened supply.
Aluminium	Aluminium gained as intensified power restrictions have tightened further the aluminium supply.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46388.00	45539.00	45732.00	46060.00	46253.00	46581.00	46774.00	47102.00	7073.00
Silver	62771.00	61887.00	62100.00	62436.00	62649.00	62985.00	63198.00	63534.00	11739.00
Crude oil	5146.00	4830.00	4898.00	5022.00	5090.00	5214.00	5282.00	5406.00	86259.00
Natural Gas	302.10	284.70	290.40	296.20	301.90	307.70	313.40	319.20	136745.00
Aluminium	207.90	205.60	206.30	207.10	207.80	208.60	209.30	210.10	2367.00
Copper	735.30	723.50	726.10	730.80	733.40	738.10	740.70	745.40	9988.00
Lead	180.60	177.50	178.30	179.40	180.20	181.30	182.10	183.20	2618.00
Nickel	1473.70	1393.20	1411.40	1442.50	1460.70	1491.80	1510.00	1541.10	8629.00
Zinc	251.55	245.00	246.40	249.10	250.50	253.20	254.60	257.30	4899.00

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**Page No**

2



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