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# Morning Commodities Edge

Daily Agri Morning Report as on Friday, August 13, 2021

| Commodity      | Last     | % Cng   | Agri Snap shot   |
|----------------|----------|---------|--|
| Soyabean       | 7591.00  | -5.99 ▼ | The entire spices counter on the NCDEX ended with gains. Turmeric ended with around four percent gains followed by over one percent gains in jeera and half percent gains in dhaniya prices. Turmeric prices seen supported on following export demand from Europe, Gulf countries and Bangladesh. Jeera prices gained as only 45-50 percent of the total production has come to the market. |
| Soyoil         | 1374.30  | -0.06 ▼ |  |
| Rmseed         | 7638.00  | -1.74 ▼ |  |
| Castor         | 5714.00  | 0.46 ▲  |  |
| Crude Palm oil | 1164.50  | -0.30 ▼ |  |
| Jeera          | 13565.00 | 1.27 ▲  |  |
| Turmeric       | 7684.00  | 3.31 ▲  |  |
| Dhaniya        | 7340.00  | 0.44 ▲  |  |
| Guarseed       | 4851.00  | 2.91 ▲  |  |
| Guargum        | 7797.00  | 2.65 ▲  |  |
| Cocudakl       | 2996.00  | 0.13 ▲  |  |
| Kapas          | 1447.50  | 0.21 ▲  |  |
| Cotton         | 26010.00 | -0.38 ▼ |  |
| Chana          | 5006.00  | -0.83 ▼ |  |
| Menthaoil      | 932.40   | 0.34 ▲  |  |



## Top Agri Highlights

- Mentha oil gained on some low level buying after prices dropped as average yield in Barabanki improved
- Cotton dropped as production of Cotton is estimated at 35.38 million bales, higher by 3.49 million bales.
- Chana dropped as total Pulses production during 2020-21 is estimated at 25.72 million tonnes higher by 3.73 million tonnes
- Turmeric prices seen supported on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera prices gained as only 45-50 percent of the total production has come to the market.
- Dhaniya prices gained as arrivals in Rajkot mandi were affected as farmers were busy with sowing
- Soyabean prices dropped as China lowers estimates of 2020/21 soybean imports on falling crush margins.
- Ref soy oil pared gains as total oilseeds production during 2020-21 is estimated at record 36.10 million tonnes higher by 2.88 million tonnes.
- Crude palm oil dropped on profit booking after prices seen supported amid lower stockpiles and tightening production.



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## Commodity Market Status as per Open Position

| Commodity  | Closed   | +/- Cng | OI        | % Cng OI | Status         | 52W High | 52W Low  |
|------------|----------|---------|-----------|----------|----------------|----------|----------|
| Mentha oil | 932.40   | 0.34    | 1041.00   | -0.95    | Short Covering | 1090.00  | 919.60   |
| Chana      | 5006.00  | -0.83   | 109090.00 | 11.92    | Fresh Selling  | 5360.00  | 4824.00  |
| Soyabean   | 7591.00  | -5.99   | 17795.00  | 5.70     | Fresh Selling  | 9544.00  | 5657.00  |
| Rmseed     | 7638.00  | -1.74   | 37050.00  | 0.90     | Fresh Selling  | 7952.00  | 6478.00  |
| Jeera      | 13565.00 | 1.27    | 5511.00   | 8.38     | Fresh Buying   | 13885.00 | 13320.00 |
| Turmeric   | 7684.00  | 3.31    | 11450.00  | 5.48     | Fresh Buying   | 7908.00  | 7214.00  |
| Dhaniya    | 7340.00  | 0.44    | 5880.00   | 0.86     | Fresh Buying   | 7638.00  | 6682.00  |
| Guarseed   | 4851.00  | 2.91    | 69825.00  | 3.61     | Fresh Buying   | 4890.00  | 4088.00  |
| Guargum    | 7797.00  | 2.65    | 57165.00  | 3.88     | Fresh Buying   | 7929.00  | 6326.00  |

## Commodity Spot Market Summary

| Commodity  | Closed   | Change         | Commodity | Closed   | Change          |
|------------|----------|----------------|-----------|----------|-----------------|
| Barley     | 2093.55  | ▼ -4.10 -0.20% | Kapas     | 1596.30  | ▲ 5.40 0.34%    |
| Castor     | 5689.15  | ▲ 39.15 0.69%  | Soyabean  | 8850.00  | ▲ 228.00 2.64%  |
| Chana      | 4930.90  | ▲ 24.25 0.49%  | Moong     | 6300.00  | ▲ 25.00 0.40%   |
| Cottonseed | 3062.20  | ▲ 1.40 0.05%   | Guarseed  | 4675.90  | ▲ 58.80 1.27%   |
| Oil Cake   | 27090.00 | ▲ 210.00 0.78% | Jeera     | 13550.00 | ▲ 41.65 0.31%   |
| Cotton     | 1393.40  | ▲ 13.30 0.96%  | Wheat     | 1901.60  | ▼ -4.45 -0.23%  |
| Soya Ref   | 1189.00  | ▲ 16.90 1.44%  | Paddy     | 2885.00  | ▲ 25.00 0.87%   |
| Crude      | 7295.85  | ▲ 70.85 0.98%  | Turmeric  | 7290.00  | ▼ -20.00 -0.27% |
| Palm Oil   | 7665.90  | ▲ 70.05 0.92%  | Mustard   | 7737.00  | ▲ 103.00 1.35%  |

AGRI SPOT & SPREAD

## Commodity Spread Summary

| Commodity (Next-Near) | Last     | Previous |
|-----------------------|----------|----------|
| Mentha oil            | 15.10    | 11.60    |
| Chana                 | 126.00   | 127.00   |
| Soyabean              | -1634.00 | -1738.00 |
| Rmseed                | 45.00    | 38.00    |
| Jeera                 | 395.00   | 275.00   |
| Turmeric              | 182.00   | 428.00   |
| Dhaniya               | -7340.00 | -7308.00 |
| Guarseed              | 47.00    | 48.00    |
| Guargum               | 96.00    | 103.00   |
| Cpo                   | -35.70   | -33.40   |
| Cotton                | 100.00   | 90.00    |
| Cardamom              | 0.00     | 0.00     |
| Ref Soyoil            | -22.80   | -19.50   |
| Castor                | -14.00   | 12.00    |
| Cocudakl              | -494.00  | -506.00  |
| Wheat                 | 0.00     | 0.00     |
| Barley                | 0.00     | 0.00     |
| Moong                 | 0.00     | 0.00     |

## Commodity Market Daily Trading Levels

| Commodity  | Close    | Support 3 | Support 2 | Support 1 | Pivot Point | Resist 1 | Resist 2 | Resist 3 | Volume   |
|------------|----------|-----------|-----------|-----------|-------------|----------|----------|----------|----------|
| Mentha oil | 932.40   | 922.60    | 926.30    | 929.30    | 933.00      | 936.00   | 939.70   | 942.70   | 206.00   |
| Chana      | 5006.00  | 4868.00   | 4925.00   | 4966.00   | 5023.00     | 5064.00  | 5121.00  | 5162.00  | 40600.00 |
| Soyabean   | 7591.00  | 6793.00   | 7192.00   | 7391.00   | 7790.00     | 7989.00  | 8388.00  | 8587.00  | 18410.00 |
| Rmseed     | 7638.00  | 7356.00   | 7479.00   | 7559.00   | 7682.00     | 7762.00  | 7885.00  | 7965.00  | 36650.00 |
| Jeera      | 13565.00 | 13180.00  | 13270.00  | 13420.00  | 13510.00    | 13660.00 | 13750.00 | 13900.00 | 2160.00  |
| Turmeric   | 7684.00  | 7206.00   | 7322.00   | 7502.00   | 7618.00     | 7798.00  | 7914.00  | 8094.00  | 4305.00  |
| Dhaniya    | 7340.00  | 7106.00   | 7193.00   | 7266.00   | 7353.00     | 7426.00  | 7513.00  | 7586.00  | 1165.00  |
| Guarseed   | 4851.00  | 4533.00   | 4612.00   | 4732.00   | 4811.00     | 4931.00  | 5010.00  | 5130.00  | 78020.00 |
| Guargum    | 7797.00  | 7279.00   | 7415.00   | 7606.00   | 7742.00     | 7933.00  | 8069.00  | 8260.00  | 28965.00 |

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