



Daily Morning Report as on Friday, August 13, 2021

Commodity	Last	% Cng	
Gold	46363.00	-0.05	▼
Silver	61860.00	-1.45	▼
Crude	5138.00	-0.16	▼
Nat.Gas	292.50	-3.18	▼
Aluminium	206.95	-0.46	▼
Copper	730.25	-0.69	▼
Lead	179.90	-0.39	▼
Nickel	1491.30	1.19	▲
Zinc	248.55	-1.19	▼
\$Gold	1756.20	0.22	▬
\$ Silver	23.30	0.58	▲
\$ Crude	69.09	-0.23	▼
LME Alum	2589.00	0.54	▲
LME Copp	9530.00	0.68	▲
LME Lead	2308.50	0.24	▬
LME Nickel	19690.00	0.20	▬
LME Zinc	3006.00	0.12	▬

Currency	Last	% Cng	
USDINR	74.36	-0.25	▼
EURINR	87.36	-0.05	▼
GBPINR	103.02	0.00	▬
JPYINR	67.37	0.00	▬
EURUSD	1.1741	0.09	▬
GBPUSD	1.3815	0.06	▬
USDJPY	110.38	-0.03	▼
Dollar Index	92.95	-0.06	▼

Indices	Last	Change	
NIFTY	16364.40	0.50	▲
SENSEX	54843.98	0.58	▲
HANGSENG	26517.82	-0.53	▼
NIKKEI	28015.02	-0.20	▼
STRAITS	3182.80	0.09	▬
CAC 40	6866.19	0.12	▬
DAX	15879.09	0.33	▲
DJIA	35484.97	0.62	▲
NASDAQ	14765.14	-0.16	▼
JAKARTA	6139.65	0.84	▲
KOSPI	3208.38	-0.38	▼

## Bullion

Gold steadied as worries of an early Fed tapering eased. President Joe Biden said that his administration is working to relieve bottlenecks threatening the economic recovery and trusts the Federal Reserve to take any steps that may be needed to rein in prices.

## Energy

Crude oil prices dropped as the International Energy Agency (IEA) cut forecasts for global oil demand "sharply" for the rest of this year, citing new COVID-19 restrictions imposed in several major oil consuming countries, particularly in Asia. Natural gas fell on forecasts for slightly less hot weather and lower air conditioning demand this week than previously expected.

## Base Metal

Copper prices dropped as In China, the growth rate of social financing and credit supply in July was both below expectation, the lowest since last February and October respectively, indicating more challenges over economy recovery. The US Senate approved a \$1 trillion infrastructure bill to rebuild the nation's deteriorating roads and bridges and fund new climate resilience and broadband initiatives.

## Economical Data

Time	Currency	Data
11:30am	EUR	German WPI m/m
12:15pm	EUR	French Final CPI m/m
2:30pm	EUR	Trade Balance
6:00pm	USD	Import Prices m/m
7:30pm	USD	Prelim UoM Consumer Sentiment
7:30pm	USD	Prelim UoM Inflation Expectations



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46363.00	-0.05	13232.00	-0.22	Long Liquidation	50040.00	45662.00
Silver	61860.00	-1.45	12385.00	4.21	Fresh Selling	75215.00	61536.00
Crude oil	5138.00	-0.16	5229.00	3.63	Fresh Selling	5688.00	4592.00
Natural Gas	292.50	-3.18	11942.00	31.48	Fresh Selling	312.30	217.00
Aluminium	206.95	-0.46	1811.00	-10.74	Long Liquidation	209.10	190.65
Copper	730.25	-0.69	4446.00	8.39	Fresh Selling	768.50	692.00
Lead	179.90	-0.39	764.00	-5.56	Long Liquidation	183.20	171.25
Nickel	1491.30	1.19	1771.00	2.91	Fresh Buying	1511.10	1290.10
Zinc	248.55	-1.19	1558.00	-30.20	Long Liquidation	252.15	228.50

## Commodity Summary

Gold	Gold steadied as worries of an early Fed tapering eased.
Silver	Silver prices slipped pressured by a firmer U.S. dollar and U.S. Treasury yields
Crude Oil	Crude oil prices dropped as the IEA cut forecasts for global oil demand "sharply" for the rest of this year
Natural Gas	Natural gas fell on forecasts for slightly less hot weather and lower air conditioning demand this week than previously expected.
Copper	Copper dropped as China's growth rate of social financing and credit supply in July was both below expectation, indicating challenges over economy recovery.
Zinc	Zinc prices dropped as China's output of zinc in July rose more slowly than expected from the prior month due to restrictions on power use in key production hubs.
Nickel	Nickel prices climbed as falling Chinese output stoked supply worries, while easing fears over U.S. policy tightening also lent support.
Aluminium	Aluminium dropped as data showed that China's social inventories of aluminium across eight consumption areas increased 7,000 mt

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46363.00	45719.00	45935.00	46149.00	46365.00	46579.00	46795.00	47009.00	6431.00
Silver	61860.00	60222.00	60879.00	61370.00	62027.00	62518.00	63175.00	63666.00	12629.00
Crude oil	5138.00	5014.00	5053.00	5095.00	5134.00	5176.00	5215.00	5257.00	52627.00
Natural Gas	292.50	277.70	284.60	288.60	295.50	299.50	306.40	310.40	160892.00
Aluminium	206.95	203.40	204.90	206.00	207.50	208.60	210.10	211.20	2990.00
Copper	730.25	712.60	720.30	725.30	733.00	738.00	745.70	750.70	10993.00
Lead	179.90	176.70	177.90	179.00	180.20	181.30	182.50	183.60	2476.00
Nickel	1491.30	1463.30	1471.30	1481.30	1489.30	1499.30	1507.30	1517.30	7919.00
Zinc	248.55	242.10	244.80	246.70	249.40	251.30	254.00	255.90	4841.00

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