

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	54843.98	318.05	0.58
Nifty	16364.40	82.15	0.50

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35499.85	14.88	0.04
NASDAQ COM.	14816.26	51.13	0.35
FTSE 100	7193.23	26.91	0.37
CAC 40	6882.47	24.48	0.36
DAX	15937.51	111.42	0.70
NIKKEI 225	27999.83	9.74	0.03
SHANGHAI	3512.35	6.53	0.19
HANG SENG	26378.64	133.79	0.50

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.26	0.19	0.25
USD / EUR	1.17	0.00	0.01
USD / GBP	1.38	0.00	0.04
USD / JPY	110.43	0.02	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1754.19	1.43	0.08
Silver	23.24	0.12	0.54

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	68.61	0.48	0.69
Brent Crude	70.84	0.46	0.65
Natural Gas	3.92	0.02	0.43

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.23	0.01	0.16

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.20	0.21	0.33
HDFC Bank	75.10	0.08	0.11
ICICI Bank	19.42	0.57	3.02
Infosys Ltd	23.32	0.33	1.44
Tata Motors	20.50	0.46	2.30
Vedanta Ltd	17.45	0.21	1.19
Wipro	8.70	0.17	1.99

Institutional Flow (In Crore) 12-08-2021

Institution	Purchase	Sale	Net
FII	5690.17	5902.28	212.11
DII	5590.47	5282.72	307.75

Key Contents

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- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Coal India:** Plans to increase prices of the fuel sold through long-term contracts. The company is in talks with stakeholders, including the government, and all are on board with the plan, considering costs have risen, Chairman Pramod Agrawal said. Costs are rising due to higher diesel prices and the company will start making provisions for a workers' wage increase from the quarter that began in July.
- **Tata Power:** Tata Power Solar Systems, a wholly owned subsidiary of the company, has bagged an order worth Rs 386 crore. The subsidiary will construct 50MWp Solar PV Plant with 50MWh Battery Energy Storage System project at Phyang village in Leh, Ladakh. The commercial operation date for this project is set for March 2023. With this project, the order pipeline of Tata Power Solar now stands at approximately 4GWp with approximate order value of Rs 12,414 crore.
- **Future Group stocks:** Future Coupons Pvt. has filed a fresh petition in Supreme Court challenging a high court ruling that ordered a complete halt to selling its assets to Reliance Industries Ltd. The firm has challenged the high court's March 18 order to enforce a Singapore tribunal's halt to the sale. The Supreme Court has not allotted a date for hearing the new case as yet, according to a Bloomberg report.
- **SRF:** Gujarat Pollution Control Board has issued directions to suspend operations in P2 and two other allied plants in Dahej Chemicals Complex. The company sees no material effect on operations from GPCB directions.

Events of the Day

- **Today's Result:** Oil and Natural Gas Corporation, Grasim Industries, Apollo Hospitals Enterprise, Indian Railway Finance Corporation, Indraprastha Gas, Star Cement, AIA Engineering, Petronet LNG, Akzo Nobel India, Bharat Dynamics, Mindspace Business Parks REIT, Borosil, Burger King India, Fine Organic Industries, Tube Investments of India, Forbes & Company, Glenmark Pharmaceuticals, Astra Microwave Products, Bajaj Hindusthan Sugar, Bayer Cropscience, Ingersoll-Rand (India), Jammu & Kashmir Bank, KRBL, Kaveri Seed Company, MOIL, Mahanagar Telephone Nigam LTD., NBCC (India), NCL Industries, NHPC, Nirlon, Seamec, Sun Tv Network, Tide Water Oil (India), Westlife Development
- **Today's Concall:** 8:30 AM Aurobindo Pharm, 9:00 AM Ashok Leyland, 10:00 AM Salzer Electro, 10:00 AM Cummins, 10:30 AM Tata Steel, 11:00 AM BPCL, 11:00 AM SMC GLOBAL SECU, 11:30 AM TD Power System, 12:00 PM Hindustan Foods, 12:00 PM Shree Pushkar, 12:00 PM Sanghi Ind, 12:30 PM Hero Motocorp, 12:30 PM Suprajit Eng, 1:30 PM Punjab Chemical, 2:30 PM Lumax Auto Tech, 3:00 PM KNR Construct, 3:00 PM Nirlon, 3:00 PM Dishman Carbogee, 3:30 PM JB Chem, 3:45 PM RITES, 4:00 PM Somany Home Inn, 4:00 PM Grasim, 4:00 PM Gulf Oil Lubric, 4:30 PM Renaissance, 5:00 PM Ent Network Ind, 5:00 PM Cupid, 5:00 PM Camlin Fine, 5:30 PM Sun TV Network, 5:30 PM Marksans Pharma, 6:00 PM TCNS Clothing
- **AGMs:** AKZO IN, BHFC IN, CENK IN, DCBB IN, ORCP IN, PDP IN, SGM IN, UPE IN, VIP IN
- **Star Cement:** to consider a proposal for buyback of shares.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	54843.98	318.05	0.58	0.64	3.93	12.64	43.16
Nifty	16364.40	82.15	0.50	0.43	3.49	11.35	44.81
BSE M Cap	22954.94	243.98	1.07	0.85	0.21	10.65	57.41
BSE S Cap	26357.96	508.76	1.97	1.40	0.65	17.32	89.09
Nifty MC 100	27684.00	277.70	1.01	0.88	0.45	11.76	67.53
BSE Auto	22762.31	33.84	0.15	0.78	2.93	1.23	28.30
BSE Capgoods	23938.25	401.20	1.70	0.39	3.77	12.90	72.51
BSE FMCG	13598.61	53.22	0.39	0.72	0.23	6.78	15.66
BSE Metal	21034.49	64.83	0.31	1.05	10.26	7.97	142.49
BSE Oil&Gas	15675.92	45.66	0.29	0.47	1.48	1.11	17.21
BSE Healthcare	26079.80	62.72	0.24	1.34	0.36	6.95	37.47
BSE Power	2707.49	67.73	2.57	2.32	0.25	1.52	70.97
BSE Realty	3172.99	32.94	1.05	2.43	4.60	28.43	93.09
BSE ConsDur	36313.08	176.84	0.49	1.07	0.87	15.25	63.82
BSE Bank	40923.55	151.72	0.37	0.30	1.21	10.91	62.74
BSE IT	32450.79	461.15	1.44	2.57	10.40	23.18	77.70

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1754.19	1.43	0.08	0.49	2.96	3.96	10.21
Silver(\$/Ounce)	23.29	0.11	0.45	4.29	10.40	14.05	15.34
Aluminium	2580.50	2.25	0.09	0.18	4.47	4.75	47.44
Copper	9435.75	46.75	0.49	0.38	0.65	9.56	46.64
Zinc	2981.15	53.95	1.78	1.27	1.62	0.88	25.14
Lead	2355.00	16.75	0.71	1.94	1.03	8.76	21.49

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.26	0.19	0.25	0.11	0.43	1.12	0.77
USD Index	92.97	0.07	0.08	0.18	0.23	2.44	0.40
YUAN	6.48	0.00	0.04	0.10	0.12	0.38	7.23
GBP	1.38	0.00	0.03	0.43	0.01	1.71	5.70
EUR	1.17	0.00	0.08	0.20	0.31	2.83	0.63
YEN	110.43	0.01	0.01	0.15	0.19	0.86	3.16

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	189.60	2.60	1.39	5.39	20.92	25.69	58.26
Cotton	92.93	0.35	0.38	1.38	5.10	11.61	45.58
Sugar	19.54	0.07	0.36	4.94	15.01	9.16	55.82
Wheat	760.25	4.50	0.59	3.68	18.28	7.76	40.40
Soybean	1333.50	7.00	0.52	0.21	1.31	4.48	46.84

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35499.85	14.88	0.04	1.24	1.75	4.35	27.25
Nasdaq	14816.26	51.13	0.35	0.53	0.94	12.89	34.17
S&P 500	4460.83	13.13	0.30	0.72	2.10	8.47	32.23
FTSE100	7193.23	26.91	0.37	1.02	0.96	3.30	16.29
CAC40	6882.47	24.48	0.36	1.49	4.94	9.45	36.49
DAX	15937.51	111.42	0.70	1.22	0.94	4.85	22.66
Mexico IPC	51049.69	261.91	0.51	0.17	3.60	4.55	32.20
Brazil Bovespa	120701.0	1355.30	1.11	0.77	5.83	0.00	20.15
Russian RTS	1665.56	9.36	0.57	0.74	1.01	7.67	25.60
Japan Nikkei	27999.83	9.74	0.03	1.07	2.41	2.10	20.54
Hang Seng	26378.64	133.79	0.50	0.78	5.65	4.81	4.57
Taiwan Index	17085.63	131.11	0.76	2.50	4.25	9.05	33.89
Shanghai Comp	3512.35	6.53	0.19	1.73	1.35	2.59	5.95
KOSPI	3157.46	51.17	1.59	3.46	3.49	1.12	29.52
Malaysia KLCI	1501.80	0.00	0.00	0.41	1.16	5.09	4.72
Jakarta Comp	6148.56	15.61	0.25	0.81	2.38	3.65	17.48
Philippine SE	6522.05	33.59	0.51	0.26	4.01	4.60	6.97
Thai Exch	1532.71	9.91	0.64	0.85	1.11	2.49	14.65

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3503.00	93.00	2.73	3.76	8.52	13.84	122.13
Baltic Dirty	609.00	1.00	0.16	0.33	4.64	0.16	22.04
SG Dubai HY	0.51	0.15	41.67	57.85	54.87	46.32	410.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.61	0.48	0.69	0.48	8.82	7.51	62.43
BRENT Crude	70.84	0.46	0.65	0.21	6.42	7.04	47.21
Natural Gas	3.92	0.02	0.43	5.41	6.36	29.41	44.77

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.35	0.01	0.38	4.40	4.43	18.31	87.83
UK	0.60	0.03	5.25	14.70	7.68	32.17	153.59
Brazil	3.89	0.01	0.21	2.56	2.29	1.04	10.35
Japan	0.03	0.00	3.70	73.33	4.00	72.34	25.71
Australia	1.22	0.03	2.61	2.35	8.21	32.82	37.16
India	6.23	0.01	0.16	0.13	0.08	3.61	6.43
Switzerland	0.38	0.00	0.53	6.36	33.45	224.58	14.89
Germany	0.46	0.00	0.86	7.63	55.93	273.98	2.91

Taking global cues, the Nifty is expected to open flat around 16350 and likely to remain range-bound in the price band of 16250-16450.

The Nifty previous session ended 0.50% up at 16364.40. It opened on a flat note and continued trading on a positive note throughout the session towards finishing off in green. However, staying cautious on rise is advised as long as critical resistance placed around 16380 remains intact. Higher resistance is placed around 16450 levels. Intraday retracement likely to find buyers on dips around 16250. Intraday broader range is likely to be 16250-16450.

On the Nifty hourly chart, direction of the leading indicators suggests range-bound oscillation in the price band of 16250-16450. Midway resistance is placed around 16380 levels.

Nifty patterns on multiple periods suggest; chart pattern suggests intraday retracement towards 16250 is likely. Hence staying cautious is advised. However, stock specific movement is going to be the key focus.

The Bank Nifty previous session ended 0.36% up at 35937.05. It might get into the trading range of 35500-36300. Higher resistance is placed around 36600.

Nifty Crucial Supports & Resistances-

Supports- 16250, 16200 Resistances- 16380, 16450

Open Positional Calls-

T+3 Positional Buy-

|Cash Segment| AMARA RAJA on dips around @ 712-710, TGT- 750, SL- closing below 690

T+7 Positional Buy-

|Cash Segment| CHENNAI PETRO on dips around @ 115-114, TGT- 124, SL- closing below 109

T+7 Positional Buy-

|Cash Segment| HIND PETRO on dips around @ 255-250, TGT- 270 & 280, SL- closing below 240

T+3 Positional Buy-

|Cash Segment| BANK OF BARODA on dips around @ 79.50-79, TGT- 85, SL- closing below 76

T+3 Positional Buy-

|Cash Segment| SBIN on dips around @ 427-426, TGT- 442, SL- closing below 418

T+5 Positional Buy-

|Cash Segment| SHRIRAM TRANSPORT on dips around @ 1280-1260, TGT- 1340, SL- closing below 1230

T+5 Positional Buy-

|Cash Segment| KOTAK BANK on dips around @ 1770-1760, TGT- 1820, SL- closing below 1730

BTST Positional Buy

|Cash Segment| HDFC @ 2665-2660, TGT- 2720, SL- closing below 2630

BTST Positional Buy

|Cash Segment| GAIL @ 150.50-150, TGT- 156, SL- closing below 147

- **Coal India:** Plans to increase prices of the fuel sold through long-term contracts. The company is in talks with stakeholders, including the government, and all are on board with the plan, considering costs have risen, Chairman Pramod Agrawal said. Costs are rising due to higher diesel prices and the company will start making provisions for a workers' wage increase from the quarter that began in July. The company saw 30% premiums over notified prices in e-auction sales. Premiums could rise in coming months due to huge demand for coal and the surge in international prices, Agrawal added. Expects production of about 640 million tons versus target of 670 million tons in the current fiscal year ending March. Shipments seen at about 700 million tons versus 740 million tons target.
- **Tata Power:** Tata Power Solar Systems, a wholly owned subsidiary of the company, has bagged an order worth Rs 386 crore. The subsidiary will construct 50MWp Solar PV Plant with 50MWh Battery Energy Storage System project at Phyang village in Leh, Ladakh. The commercial operation date for this project is set for March 2023. With this project, the order pipeline of Tata Power Solar now stands at approximately 4GWp with approximate order value of Rs 12,414 crore.
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- **SRF:** Gujarat Pollution Control Board has issued directions to suspend operations in P2 and two other allied plants in Dahej Chemicals Complex. The company sees no material effect on operations from GPCB directions.

Asia Stocks Dip Amid Virus Spread, China Clampdown

Asian shares slipped Friday as the spread of the delta Covid-19 variant and China's regulatory curbs restrained sentiment despite another record high close on Wall Street. The technology sector led losses partly on a retreat in chipmakers that hurt South Korean equities. Stocks fluctuated in Japan and fell in China and Hong Kong. U.S. contracts were steady after the S&P 500 hit a fresh peak and the tech-heavy Nasdaq 100 rose. Airbnb Inc. slid in extended trading on a tough outlook due to the virus. A surge in streaming demand boosted Walt Disney Co. U.S. Treasury 10-year yields were near a one-month high following a tepid 30-year auction and data highlighting price pressures and a recovery in the labor market. A gauge of the dollar held an advance. The focus in China remains on Beijing's push to exert more control over a range of industries. In real estate, the nation is suspending private equity funds from raising money to invest in residential property development. Separately, a partial shutdown of a major Chinese port due to a virus outbreak stoked concerns about a repeat of last year's pandemic shipping woes.

Cheap U.S. Oil Snapped Up in Asia Even as Delta Lingers

Asian buyers are snapping up cheap U.S. crude cargoes despite lingering demand concerns due to the latest Covid-19 resurgence, with the flurry of deals likely to be at the expense of Middle Eastern barrels. Chinese, Indian and South Korean companies have purchased at least 7 million barrels this month for arrival through October to November, said traders who buy and sell that crude. The level of interest for U.S. oil has been higher than the same period in July as prices for American grades were trimmed with the summer travel season winding down and domestic demand dipping, they said. Middle Eastern producers, however, hiked crude prices for Asian customers this month, even as the fast-spreading delta variant led to renewed restrictions on movement across the region, most notably in China. The resurgence has led to the International Energy Agency cutting its global oil demand estimates for the rest of this year, while predicting a new surplus in 2022.

Australia Gains Are at Risk; Thai Cases at Record

Australia is facing its worst Covid-19 crisis yet with experts saying a lockdown of Sydney needs to be ramped up to prevent further deterioration of the successful record in stamping out the virus. Facebook Inc. is delaying its return to office plans due to a resurgence in Covid-19 cases, telling U.S. employees that they don't need to come back until January 2022. AT&T said it will require all employees in areas with "high or substantial" spread to wear masks indoors. Booster shots that are expected to be approved for people with compromised immune systems aren't appropriate for other people at this time, the head of the U.S. Centers for Disease Control and Prevention said.

Auto / Auto Ancillaries

[US-based auto parts maker Dana eyes big opportunity in India, to use country as exports base](#)

[MG Motor drives in new Hector trim with price starting at Rs 14.51 lakh](#)

[Royal Enfield CEO Vinod Dasari resigns in just 2 years, B Govindarajan to take charge as ED](#)

[Royal Enfield CEO Vinod K Dasari steps down](#)

[Eicher Motors Q1 results: Co reports consolidated PAT at Rs 237 cr, meets estimate](#)

[Passenger vehicle sales up 45% in July on pent-up demand, easing of curbs](#)

[India at 75: Indian roads set to witness an electric change](#)

Banking & Finance

[RBI imposes Rs 1 cr penalty on Cooperatieve Rabobank U.A.](#)

[Bank credit grows 6.11% in fortnight ended July 30, shows RBI data](#)

[Airtel Payments Bank turns profitable in July amid business growth: CEO to staff](#)

[Deutsche Bank gets nod to set up IFSC banking unit at GIFT City](#)

[Very strong credit growth likely over next 3-4 years: Susmit Patodia](#)

[Regulatory changes see top companies warming up to GIFT City](#)

[RBI to introduce 'Regulatory GAAR' for round tripping](#)

[Very strong credit growth likely over next 3-4 years: Susmit Patodia](#)

Metals/Mining/Power

[PowerMin asks govt departments to switch to prepaid smart meters](#)

[CIL's auction booking up 29% in Apr-Jul'21 as global coal prices soar](#)

[Tata Power Solar bags Rs 386 crore order in Leh](#)

[Simple Energy to take pre-bookings for its e-scooter on August 15](#)

[CIL's auction booking up 29% in Apr-Jul'21 as global coal prices soar](#)

[Tata Steel Q1 net profit jumps to ₹9,768 cr on record high prices](#)

FMCG/Retail/Textile/Food

[Rural demand bounced back quickly despite second wave: Bharat Puri, Pidilite Industries](#)

[FMCG sales grow nearly 37% year-on-year in June quarter, but fall 2% sequentially: Nielsen](#)

[Indian FMCG industry clocks 37% value-based growth in Apr-Jun quarter: Report](#)

[ITC to invest \\$2 bn to expand capacity in FMCG, paper, packaging, agri-biz](#)

[Future Coupons, Biyani and family move SC; challenge Delhi HC order](#)

[Covid impact: Six listed retailers let go of 13,600 employees in FY21](#)

[Amazon India announces expansion of fulfilment network in TN; almost doubles storage capacity](#)

[Malls across India report sharp rebound, sales at 70-80% of pre-Covid levels](#)

Pharma/Fertilizers/Healthcare/Chemical

[Green ministry drops antibiotic effluent limits from new rules](#)

[Aurobindo Pharma to buy US animal health firm Cronus for Rs 420 cr](#)

[Cipla gets USFDA nod for generic product](#)

[India needs new vaccine launches to meet targets](#)

[‘WHO call on emergency nod for Covaxin in September’](#)

Infrastructure/Cement/Real Estate

[Cummins India Q1 results: Net profit jumps over 3-fold to Rs 67 cr](#)

[Premji Invest invests \\$25 million in SB Packagings for significant stake](#)

[CCI directs Grasim Industries to cease, desist from unfair biz ways; co to appeal against order](#)

Hospitality/Aviation/Logistics

[Airlines can operate maximum of 72.5% pre-Covid domestic flights: Govt](#)

[India doubles flights to the UK from Monday; move will help reduce fares](#)

[India set to clear Boeing 737 Max to fly again within days](#)

IT/Telecom/Media

[India is the fourth largest market for 5G phones, despite a lack of network support](#)

[South Korea's Hanwha Systems invests \\$300 million in Bharti-backed OneWeb for 8.8% share](#)

[Voda Idea to SC: 'Travesty of justice' if correction of errors in AGR calculation not allowed](#)

[Hanwha Systems invests Rs 2,228 cr in Bharti-backed OneWeb for 8.8% share](#)

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For queries related to compliance of the report, please contact: -

Sudipto Datta, Compliance Officer

SMIFS Limited.

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com | Website: www.smifs.com