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Morning Commodities Edge

Daily Morning Report as on Monday, August 16, 2021

Commodity	Last	% Cng	
Gold	46940.00	1.24	▲
Silver	63238.00	2.23	▲
Crude	5081.00	-1.11	▼
Nat.Gas	288.40	-1.40	▼
Aluminium	208.15	0.58	▲
Copper	733.35	0.42	▲
Lead	179.90	0.00	▬
Nickel	1489.20	-0.14	▼
Zinc	250.10	0.62	▲
\$Gold	1778.37	-0.06	▼
\$ Silver	23.73	0.01	▬
\$ Crude	68.44	-0.94	▼
LME Alum	2603.00	-0.31	▼
LME Copp	9479.00	-0.43	▼
LME Lead	2304.00	-1.20	▼
LME Nickel	19595.00	-0.46	▼
LME Zinc	3008.50	-0.55	▼

Currency	Last	% Cng	
USDINR	74.36	-0.25	▼
EURINR	87.36	-0.05	▼
GBPINR	103.02	0.00	▬
JPYINR	67.37	0.00	▬
EURUSD	1.1794	0.01	▬
GBPUSD	1.3861	-0.01	▼
USDJPY	109.37	-0.20	▼
Dollar Index	92.52	-0.53	▼

Indices	Last	Change	
NIFTY	16529.10	1.01	▲
SENSEX	55437.29	1.08	▲
HANGSENG	26391.62	-0.48	▼
NIKKEI	27977.15	-0.14	▼
STRAITS	3163.24	-0.61	▼
CAC 40	6906.14	0.34	▲
DAX	16000.73	0.40	▲
DJIA	35499.85	0.04	▬
NASDAQ	14816.26	0.35	▲
JAKARTA	6139.49	0.00	▬
KOSPI	3171.29	-1.16	▼

Bullion

Gold prices climbed on concerns over rising cases of the Delta variant, although uncertainties over the U.S. Federal Reserve's tapering timeline kept bullion on course for a weekly drop. Fitch said in a note that demand for gold should remain robust amid elevated inflation rates and pandemic-related uncertainties, sustaining the appetite for safe-haven assets.

Energy

Crude oil dropped amid concerns that the spread of the COVID-19 Delta variant will curtail oil demand growth as the year progresses. Natural gas fell on forecasts for slightly less hot weather and lower air conditioning demand this week than previously expected.

Base Metal

Copper gains after workers at two mines in top producer Chile went on strikes, raising supply disruption risks. Support also seen on weaker dollar after a sharp drop in U.S. consumer sentiment fueled hopes for the Federal Reserve holding off on tapering stimulus in the world's largest economy.

Economical Data

Time	Currency	Data
Tentative	EUR	German Buba Monthly Report
6:00pm	USD	Empire State Manufacturing Index



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	46940.00	1.24	12485.00	-5.65	Short Covering	50040.00	45662.00
Silver	63238.00	2.23	10235.00	-17.36	Short Covering	75215.00	61536.00
Crude oil	5081.00	-1.11	5402.00	3.31	Fresh Selling	5688.00	4592.00
Natural Gas	288.40	-1.40	9440.00	-20.95	Long Liquidation	312.30	217.00
Aluminium	208.15	0.58	1942.00	7.23	Fresh Buying	209.10	190.65
Copper	733.35	0.42	4165.00	-6.32	Short Covering	768.50	692.00
Lead	179.90	0.00	846.00	10.73	Fresh Selling	183.20	171.25
Nickel	1489.20	-0.14	1739.00	-1.81	Long Liquidation	1511.10	1290.10
Zinc	250.10	0.62	1608.00	3.21	Fresh Buying	252.15	228.50

Commodity Summary

Gold	Gold prices climbed on concerns over rising cases of the Delta variant.
Silver	Silver prices rallied as dollar seen pressure after U.S. consumer sentiment dropped sharply in early August to its lowest level in a decade
Crude Oil	Crude oil dropped amid concerns that the spread of the COVID-19 Delta variant will curtail oil demand growth as the year progresses.
Natural Gas	Natural gas fell on forecasts for slightly less hot weather and lower air conditioning demand this week than previously expected.
Copper	Copper gains after workers at two mines in top producer Chile went on strikes, raising supply disruption risks.
Zinc	Zinc gains on weaker dollar after a sharp drop in U.S. consumer sentiment fueled hopes for Fed holding off on tapering stimulus.
Nickel	Nickel dropped on profit booking after prices rallied in last few sessions as falling Chinese output stoked supply worries
Aluminium	Aluminium rose as the fundamental supply remained tight, as the expanding power curtailment limited the aluminium supply.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	46940.00	45992.00	46204.00	46572.00	46784.00	47152.00	47364.00	47732.00	6473.00
Silver	63238.00	60726.00	61353.00	62296.00	62923.00	63866.00	64493.00	65436.00	13154.00
Crude oil	5081.00	4969.00	5016.00	5049.00	5096.00	5129.00	5176.00	5209.00	39512.00
Natural Gas	288.40	280.60	284.30	286.40	290.10	292.20	295.90	298.00	149212.00
Aluminium	208.15	205.40	206.20	207.20	208.00	209.00	209.80	210.80	2699.00
Copper	733.35	718.20	723.70	728.60	734.10	739.00	744.50	749.40	10529.00
Lead	179.90	178.10	178.80	179.40	180.10	180.70	181.40	182.00	1590.00
Nickel	1489.20	1470.80	1476.40	1482.80	1488.40	1494.80	1500.40	1506.80	6370.00
Zinc	250.10	244.10	245.90	248.00	249.80	251.90	253.70	255.80	4039.00



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