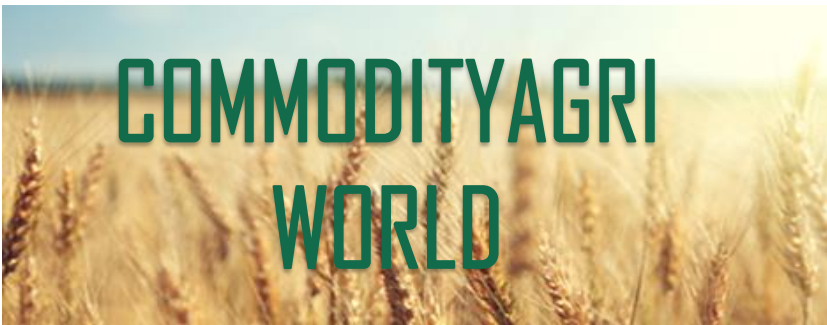




## Daily Agri Morning Report as on Tuesday, August 17, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7569.00	-0.84 ▼	The spices counter on the NCDEX ended with gains. Dhaniya and jeera ended with four percent gains followed by one and half percent gains in Turmeric. Turmeric prices seen supported on following export demand from Europe, Gulf countries and Bangladesh. Jeera prices rose as major markets reopened after lockdown, and prices are getting support as the upcoming festival season is expected to increase domestic demand.
Soyoil	1411.70	-0.04 ▼	
Rmseed	7915.00	0.03 ▬	
Castor	5860.00	1.28 ▲	
Crude Palm oil	1182.50	0.04 ▬	
Jeera	14140.00	4.09 ▲	
Turmeric	8114.00	1.22 ▲	
Dhaniya	7672.00	4.24 ▲	
Guarseed	5003.00	-0.16 ▼	
Guargum	8307.00	2.64 ▲	
Cocudakl	3131.00	0.74 ▲	
Kapas	1481.00	-0.17 ▼	
Cotton	26350.00	-0.75 ▼	
Chana	5167.00	3.22 ▲	
Menthaoil	933.40	-0.45 ▼	

### Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton dropped on profit booking after prices rose as USDA forecast lower production and also cut ending stocks estimates.
- Chana gained as demand is likely to recover in the second half of 2021, as festivals and weddings are likely to boost retail purchases
- Turmeric prices seen supported on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera rose as major markets reopened after lockdown, and the upcoming festival season is expected to increase domestic demand.
- Dhaniya prices gained as arrivals in Rajkot mandi were affected as farmers were busy with sowing
- Soyabean dropped after India to import 1.2 mn tonne GM soyameal after govt clears air
- Ref soyoil dropped tracking weakness in Soyabean and CPO prices after seen supported by lingering concerns over tight supply.
- Crude palm oil pared gains after exports of Malaysian palm oil products for Aug. 1-15 fell 15.3 percent to 577,972 tonnes.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	933.40	-0.45	1016.00	-0.20	Long Liquidation	1090.00	919.60
Chana	5167.00	3.22	118230.00	-0.79	Short Covering	5360.00	4824.00
Soyabean	7569.00	-0.84	17880.00	20.08	Fresh Selling	9544.00	5657.00
Rmseed	7915.00	0.03	38070.00	-1.65	Short Covering	8134.00	6478.00
Jeera	14140.00	4.09	6132.00	-2.01	Short Covering	14325.00	13320.00
Turmeric	8114.00	1.22	12315.00	-1.24	Short Covering	8314.00	7214.00
Dhaniya	7672.00	4.24	6555.00	0.61	Fresh Buying	7768.00	6682.00
Guarseed	5003.00	-0.16	73170.00	0.92	Fresh Selling	5107.00	4088.00
Guargum	8307.00	2.64	53895.00	-4.70	Short Covering	8482.00	6326.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2140.35	▲ 33.35 1.58%	Kapas	1619.20	▲ 16.55 1.03%
Castor	5850.00	▲ 133.95 2.34%	Soyabean	9192.00	▲ 631.00 7.37%
Chana	5060.40	▲ 160.40 3.27%	Moong	6275.00	▲ 25.00 0.40%
Cottonseed Oil	3167.75	▲ 82.75 2.68%	Guarseed	4977.70	▲ 164.35 3.41%
Cake	27250.00	▲ 230.00 0.85%	Jeera	13966.65	▲ 388.85 2.86%
Cotton	1439.50	▲ 23.70 1.67%	Wheat	1899.10	▲ 1.20 0.06%
Soya Ref	1221.50	▲ 15.50 1.29%	Paddy	2900.00	▲ 50.00 1.75%
Crude Palm Oil	7507.50	▲ 164.35 2.24%	Turmeric	7560.00	▲ 105.00 1.41%
Dhaniya	8363.00	▲ 471.35 5.97%	Mustard	8071.75	▲ 309.00 3.98%
Guargum					

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	14.70	13.40
Chana	139.00	139.00
Soyabean	-1442.00	-1476.00
Rmseed	57.00	50.00
Jeera	345.00	335.00
Turmeric	-128.00	-30.00
Dhaniya	166.00	100.00
Guarseed	41.00	54.00
Guargum	130.00	92.00
Cpo	-32.20	-30.20
Cotton	120.00	110.00
Cardamom	0.00	0.00
Ref Soyoil	-26.70	-26.70
Castor	82.00	-86.00
Cocudaki	-561.00	-533.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	933.40	924.60	928.60	931.00	935.00	937.40	941.40	943.80	57.00
Chana	5167.00	4923.00	4980.00	5074.00	5131.00	5225.00	5282.00	5376.00	49020.00
Soyabean	7569.00	6625.00	7021.00	7295.00	7691.00	7965.00	8361.00	8635.00	22895.00
Rmseed	7915.00	7573.00	7729.00	7822.00	7978.00	8071.00	8227.00	8320.00	35440.00
Jeera	14140.00	13040.00	13335.00	13735.00	14030.00	14430.00	14725.00	15125.00	3945.00
Turmeric	8114.00	7792.00	7936.00	8026.00	8170.00	8260.00	8404.00	8494.00	3665.00
Dhaniya	7672.00	7158.00	7299.00	7486.00	7627.00	7814.00	7955.00	8142.00	3395.00
Guarseed	5003.00	4786.00	4871.00	4937.00	5022.00	5088.00	5173.00	5239.00	85615.00
Guargum	8307.00	7866.00	8024.00	8166.00	8324.00	8466.00	8624.00	8766.00	30940.00

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