



Daily Morning Report as on Tuesday, August 17, 2021

Commodity	Last	% Cng	
Gold	47225.00	0.61	▲
Silver	63457.00	0.35	▲
Crude	5006.00	-1.48	▼
Nat.Gas	294.60	2.15	▲
Aluminium	208.15	0.00	■
Copper	726.35	-0.95	▼
Lead	181.15	0.69	▲
Nickel	1483.60	-0.38	▼
Zinc	250.20	0.04	■
\$Gold	1787.49	0.02	■
\$ Silver	23.84	0.06	■
\$ Crude	67.29	-1.68	▼
LME Alum	2613.50	0.35	▲
LME Copp	9466.00	0.29	▲
LME Lead	2317.00	0.11	■
LME Nickel	19650.00	0.49	▲
LME Zinc	3043.50	0.53	▲

Currency	Last	% Cng	
USDINR	74.37	0.01	■
EURINR	87.46	0.11	▲
GBPINR	102.70	-0.31	▼
JPYINR	67.51	0.20	▲
EURUSD	1.1773	-0.03	▼
GBPUSD	1.3824	-0.08	▼
USDJPY	109.29	0.02	■
Dollar Index	92.68	0.05	■

Indices	Last	Change	
NIFTY	16529.10	1.01	▲
SENSEX	55437.29	1.08	▲
HANGSENG	26391.62	-0.48	▼
NIKKEI	27977.15	-0.14	▼
STRAITS	3163.24	-0.61	▼
CAC 40	6906.14	0.34	▲
DAX	16000.73	0.40	▲
DJIA	35499.85	0.04	■
NASDAQ	14816.26	0.35	▲
JAKARTA	6139.49	0.00	■
KOSPI	3171.29	-1.16	▼

Bullion

Gold extended its recovery buoyed by a pullback in U.S. Treasury yields and some safe-haven buying spurred by COVID-19 related concerns, with investors looking for more direction from the Federal Reserve on monetary policy. Investors now await direction from Fed Chairman Jerome Powell and the central bank's minutes from its July policy meeting. U.S. Treasury yields were pinned near more than a week low.

Energy

Crude oil dropped after official data showed refining throughput and economic activity slowed in China, an indication that COVID-19 outbreaks are crimping the world's second-largest economy. Natural gas rose as overall national demand will be moderate to high through late in the week, then high.

Base Metal

Copper prices declined after data from top metals consumer China disappointed investors and showed signs of increasing pressure on the world's second-biggest economy. Both factory output and retail sales in China rose more slowly than expected in July from a year ago, as export growth cooled and new COVID-19 outbreaks disrupted business.

Economical Data

Time	Currency	Data
1:30am	USD	TIC Long-Term Purchases
2:30pm	EUR	Flash Employment Change q/q
2:30pm	EUR	Flash GDP q/q
6:00pm	USD	Core Retail Sales m/m
6:00pm	USD	Retail Sales m/m
6:45pm	USD	Industrial Production m/m
6:45pm	USD	Capacity Utilization Rate
7:30pm	USD	Business Inventories m/m
7:30pm	USD	NAHB Housing Market Index
11:00pm	USD	Fed Chair Powell Speaks



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47225.00	0.61	12731.00	1.97	Fresh Buying	50040.00	45662.00
Silver	63457.00	0.35	9766.00	-4.58	Short Covering	75215.00	61536.00
Crude oil	5006.00	-1.48	4543.00	-15.90	Long Liquidation	5688.00	4592.00
Natural Gas	294.60	2.15	10033.00	6.28	Fresh Buying	312.30	217.00
Aluminium	208.15	0.00	1736.00	-10.61	Long Liquidation	209.10	190.65
Copper	726.35	-0.95	4404.00	5.74	Fresh Selling	768.50	692.00
Lead	181.15	0.69	980.00	15.84	Fresh Buying	183.20	171.25
Nickel	1483.60	-0.38	1533.00	-11.85	Long Liquidation	1511.10	1290.10
Zinc	250.20	0.04	1656.00	2.99	Fresh Buying	252.15	228.50

Commodity Summary

Gold	Gold extended its recovery buoyed by a pullback in U.S. Treasury yields and some safe-haven buying spurred by COVID-19 related concerns.
Silver	Silver remained supported as the rapid spread of the coronavirus delta variant are pointing to a slowdown in global economic recovery.
Crude Oil	Crude oil dropped after official data showed refining throughput and economic activity slowed in China
Natural Gas	Natural gas prices gained as overall national demand will be moderate to high through late in the week, then high.
Copper	Copper prices declined after data from top metals consumer China disappointed investors and showed signs of increasing pressure on the economy.
Zinc	Zinc prices remained supported as social inventories of zinc ingots in Shanghai, Guangdong and Tianjin fell 1300 mt
Nickel	Nickel prices dropped as China's factory output and retail sales growth slowed sharply and missed expectations in July
Aluminium	Aluminium settled flat recovering from lows as China July aluminium output falls for third month on power squeeze

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47225.00	46470.00	46643.00	46934.00	47107.00	47398.00	47571.00	47862.00	5380.00
Silver	63457.00	61691.00	62076.00	62767.00	63152.00	63843.00	64228.00	64919.00	9670.00
Crude oil	5006.00	4734.00	4807.00	4906.00	4979.00	5078.00	5151.00	5250.00	54976.00
Natural Gas	294.60	274.30	278.90	286.80	291.40	299.30	303.90	311.80	125666.00
Aluminium	208.15	205.40	206.00	207.10	207.70	208.80	209.40	210.50	2785.00
Copper	726.35	713.50	717.90	722.20	726.60	730.90	735.30	739.60	11890.00
Lead	181.15	176.10	177.50	179.30	180.70	182.50	183.90	185.70	3295.00
Nickel	1483.60	1462.90	1468.80	1476.20	1482.10	1489.50	1495.40	1502.80	5576.00
Zinc	250.20	245.60	246.70	248.50	249.60	251.40	252.50	254.30	3645.00

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