

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	55582.58	145.29	0.26
Nifty	16563.05	33.95	0.21

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35625.40	110.02	0.31
NASDAQ COM.	14793.76	29.14	0.20
FTSE 100	7153.98	64.73	0.90
CAC 40	6838.77	57.27	0.83
DAX	15925.73	51.71	0.32
NIKKEI 225	27557.37	38.13	0.14
SHANGHAI	3525.11	3.88	0.11
HANG SENG	26179.61	12.25	0.05

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.25	0.01	0.01
USD / EUR	1.18	0.00	0.03
USD / GBP	1.38	0.00	0.12
USD / JPY	109.26	0.02	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1786.47	0.97	0.05
Silver	23.85	0.06	0.27

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	67.51	0.21	0.31
Brent Crude	69.71	0.19	0.27
Natural Gas	3.95	0.00	0.03

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.24	0.02	0.24

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	62.68	0.03	0.05
HDFC Bank	75.23	1.36	1.78
ICICI Bank	19.08	0.28	1.45
Infosys Ltd	23.40	0.23	0.97
Tata Motors	20.22	0.28	1.37
Vedanta Ltd	17.85	0.22	1.25
Wipro	8.85	0.01	0.11

Institutional Flow (In Crore) 16-08-2021

Institution	Purchase	Sale	Net
FII	4271.83	5360.15	1088.32
DII	5203.45	4697.24	506.21

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **Suven Life Sciences:** To conduct phase 3 clinical trial of SUVN-502 (Masupirdine), a 5-HT6 antagonist for treatment of agitation and aggression in Alzheimer's type dementias. The study comprising about 387 patients is likely to be completed in about 36 months and the topline result is expected by the end of 2024.
- **Lupin:** Received tentative approval from U.S. FDA for Brivaracetam Tablets. This product will be manufactured at company's Nagpur facility. Brivaracetam Tablets are used for the treatment of partial-onset seizures in patients four years of age and older.
- **Infosys:** The company has agreed to invest an additional sum \$0.45 million in TidalScale Inc. Earlier, the company had invested \$1.5 million in 2016 and \$1.5 million in 2018. Further, it bought back shares worth Rs 3.77 crore on August 16.
- **Adani Road Transport,** a wholly owned subsidiary of **Adani Enterprises,** to acquire Maharashtra Border Check Post Network portfolio from **Sadbhav Infrastructure** Project at an enterprise value of Rs 1,680 crore. ARTL will acquire 49% at first, with option to acquire additional stake, subject to approvals.
- **3i Infotech:** Mrinal Ghosh has resigned as Chief Financial Officer. He will be relieved from the duties effective September 14.
- **Fiem Industries:** To supply head lamps, tail lamps, indicators, rear fender assembly and mirrors to Ola Electric Mobility for its Scooter S1 and S1 Pro.

Events of the Day

- **AGM:** AU Small Finance, DMART, Eicher Motors, Whirlpool
- **Today's Concall:** 9:30 AM Sterling and Wilson Solar, 10:00 AM Apex Frozen, 11:00 AM Nila Infra, 11:00 AM Fermenta Bio, 11:30 AM Vascon Engineer, 11:30 AM Garden Reach Ship, 12:00 PM VST Tillers, 1:00 PM NBCC (India), 2:30 PM Star Cement, 3:30 PM PG Electroplast, 4:00 PM Salasar Techno, 4:00 PM FIEM Ind, 4:00 PM J. K. Cement, 4:30 PM Arman Financial
- **Cipla:** To meet Jefferies India on August 17.
- **Gland Pharma:** To meet Franklin Templeton Investments on August 17 and William Blair Investment Management on August 18.
- **Greaves Cotton:** To meet Union MF on August 17.
- **Supreme Industries:** To meet Nippon Life Asset Management on August 17.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55582.58	145.29	0.26	2.17	4.60	12.11	46.07
Nifty	16563.05	33.95	0.21	1.87	4.02	10.99	47.27
BSE M Cap	22900.17	40.87	0.18	0.25	1.00	9.87	58.02
BSE S Cap	26205.84	149.36	0.57	1.53	0.97	16.17	87.56
Nifty MC 100	27507.45	92.65	0.34	0.85	1.23	10.86	67.16
BSE Auto	22610.37	170.41	0.75	1.42	3.00	0.72	27.53
BSE Capgoods	24153.17	164.12	0.67	2.40	1.19	12.51	73.47
BSE FMCG	13723.79	31.72	0.23	0.42	0.96	5.44	17.25
BSE Metal	21542.32	378.05	1.79	3.45	10.48	12.55	139.87
BSE Oil&Gas	15889.82	139.12	0.88	2.09	1.17	1.33	20.23
BSE Healthcare	25870.01	10.68	0.04	1.85	1.66	7.39	35.34
BSE Power	2694.71	15.96	0.59	1.68	0.99	0.10	65.84
BSE Realty	3135.89	11.90	0.38	1.82	0.87	29.22	90.55
BSE ConsDur	36331.35	261.22	0.71	0.34	0.83	14.57	61.60
BSE Bank	41044.99	106.01	0.26	0.13	1.35	7.85	66.45
BSE IT	32885.54	66.36	0.20	3.41	9.20	24.84	79.24

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1786.47	0.97	0.05	3.33	1.41	4.31	10.01
Silver(\$/Ounce)	23.84	0.00	0.00	2.14	7.10	15.37	13.26
Aluminium	2619.25	11.00	0.42	3.13	6.14	7.42	53.15
Copper	9419.50	123.00	1.29	0.82	0.30	7.78	47.69
Zinc	3024.25	2.25	0.07	2.81	1.15	3.58	28.83
Lead	2432.00	4.60	0.19	7.15	5.23	13.76	25.52

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.25	0.01	0.01	0.13	0.34	1.11	0.80
USD Index	92.65	0.02	0.03	0.43	0.04	2.76	0.21
YUAN	6.48	0.00	0.05	0.13	0.20	0.60	7.03
GBP	1.38	0.00	0.14	0.10	1.13	2.16	5.54
EUR	1.18	0.00	0.05	0.44	0.24	3.13	0.83
YEN	109.26	0.02	0.02	1.20	0.18	0.05	2.98

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	186.25	0.50	0.27	2.08	13.50	24.50	53.36
Cotton	94.90	0.59	0.63	2.79	5.53	16.14	48.86
Sugar	20.03	0.08	0.40	8.45	13.10	17.41	56.85
Wheat	777.75	2.75	0.35	5.17	11.15	10.67	39.44
Soybean	1379.50	11.25	0.82	3.20	0.88	1.25	50.23

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35625.40	110.02	0.31	1.49	2.70	3.78	27.94
Nasdaq	14793.76	29.14	0.20	0.45	2.54	10.57	32.92
S&P 500	4479.71	11.71	0.26	1.07	3.53	7.60	32.46
FTSE100	7153.98	64.73	0.90	0.30	2.08	1.72	16.75
CAC40	6838.77	57.27	0.83	0.38	5.86	7.40	37.55
DAX	15925.73	51.71	0.32	1.15	2.48	3.44	23.26
Mexico IPC	51384.91	106.03	0.21	0.95	2.47	4.08	30.80
Brazil Bovespa	119180.0	2013.80	1.66	3.12	5.38	3.06	19.66
Russian RTS	1674.09	7.65	0.46	2.01	4.43	7.91	27.92
Japan Nikkei	27557.37	38.13	0.14	1.17	1.58	0.95	19.33
Hang Seng	26179.61	12.25	0.05	1.64	6.55	7.18	3.24
Taiwan Index	16811.68	45.56	0.27	2.95	6.05	9.50	29.77
Shanghai Comp	3525.11	3.88	0.11	0.25	0.51	0.10	2.40
KOSPI	3144.21	27.59	0.87	3.58	4.07	0.31	30.58
Malaysia KLCI	1514.04	11.14	0.74	1.16	0.55	4.38	2.99
Jakarta Comp	6087.91	51.58	0.84	1.86	0.25	4.35	16.01
Philippine SE	6565.88	52.20	0.80	0.87	1.91	4.49	8.19
Thai Exch	1531.24	2.92	0.19	0.63	2.74	1.16	15.92

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3606.00	40.00	1.12	6.97	18.66	26.26	125.66
Baltic Dirty	610.00	3.00	0.49	0.33	3.57	0.00	23.73
SG Dubai HY	0.83	0.09	12.16	40.29	12.16	36.64	388.24

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	67.51	0.21	0.31	1.16	6.00	1.86	57.38
BRENT Crude	69.71	0.19	0.27	1.32	4.48	2.20	43.09
Natural Gas	3.95	0.00	0.03	3.52	7.85	24.96	43.66

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.26	0.01	0.79	6.97	2.74	23.88	82.36
UK	0.57	0.00	0.00	1.88	8.47	33.14	135.80
Brazil	3.87	0.01	0.18	0.51	2.17	1.60	5.42
Japan	0.02	0.01	27.27	36.00	36.00	81.18	65.96
Australia	1.16	0.00	0.35	3.33	9.66	33.75	29.03
India	6.24	0.02	0.24	0.11	0.60	3.86	6.39
Switzerland	0.38	0.01	1.30	0.78	25.00	208.94	14.99
Germany	0.47	0.00	0.43	1.96	32.86	263.57	11.40

Taking global cues, the Nifty is expected to open flat around 16550 and likely to remain range-bound in the price band of 16600-16400.

The Nifty previous session ended 0.21% up at 16563.05. It opened on a flat note and continued moving range-bound with a positive bias towards finishing off in green. Critical resistance placed around 16600 remained unharmed. Failing to breakout 16600 may again push the benchmark index into consolidation in the price band of 16600-16400. Higher resistance is placed around 16650.

On the Nifty hourly chart, direction of the overbought leading indicators suggests range-bound oscillation in the price band of 16600-16400. Higher resistance is placed 16650 levels.

Nifty patterns on multiple periods suggest; it ended the day in green. The Nifty challenging 16,600 is a possibility as long as it trades above 16,300 levels. Range-bound oscillation with a positive bias is the most likely scenario.

The Bank Nifty previous session ended 0.21% down at 36094.50. It might get into the trading range of 35500-36300. Higher resistance is placed around 36600.

Nifty Crucial Supports & Resistances-

Supports- 16400, 16300 Resistances- 16600, 16650

Open Positional Calls-

T+7 Positional Buy-

|Cash Segment| HIND PETRO on dips around @ 255-250, TGT- 270 & 280, SL- closing below 240

T+3 Positional Buy-

|Cash Segment| BANK OF BARODA on dips around @ 79.50-79, TGT- 85, SL- closing below 76

T+3 Positional Buy-

|Cash Segment| SBIN on dips around @ 427-426, TGT- 442, SL- closing below 418

T+5 Positional Buy-

|Cash Segment| SHRIRAM TRANSPORT on dips around @ 1280-1260, TGT- 1340, SL- closing below 1230

T+5 Positional Buy-

|Cash Segment| KOTAK BANK on dips around @ 1770-1760, TGT- 1820, SL- closing below 1730

BTST Positional Buy

|Cash Segment| HUL @ 2425-2420, TGT- 2470, SL- closing below 2395

BTST Positional Buy

|Cash Segment| IOC @ 107-106, TGT- 112, SL- closing below 103

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Asia Stocks Waver, Dollar Rises Amid Virus Caution

Asian stocks were mixed Tuesday as traders weighed a record-breaking run in the S&P 500 against concerns that the delta virus variant will choke global growth. The dollar rose and Treasuries held gains. Shares fluctuated in Japan and Hong Kong and posted modest increases in China, while U.S. equity futures edged down. The S&P 500 closed at another all-time high overnight -- doubling from its pandemic low in March 2020 with health-care and utility companies advancing. Apple Inc. hit a record, but Tesla Inc. sank on an investigation into the electric-vehicle firm's Autopilot system. Mobility curbs to fight the delta strain, signs of a slowing recovery from the pandemic in China and Beijing's regulatory crackdown continue to color the market mood in Asia. Australia's dollar weakened after the central bank signalled it's prepared to act if lockdowns lead to a greater economic setback. Treasury yields held a decline. Traders are awaiting an address by Federal Reserve Chair Jerome Powell on Tuesday and the Jackson Hole symposium in late August for clues on when and how the Fed might taper stimulus.

Oil Edges Higher After Three-Day Decline Driven by Delta Threat

Oil edged higher after a three-day slide that was driven by the growing threat to demand from the spread of the delta coronavirus variant. West Texas Intermediate gained 0.4% in Asian trading after losing almost 3% over the previous three sessions. U.S. gasoline consumption fell for a third week, according to a survey by Descartes Labs, while data from China revealed a slowdown in economic activity in the world's biggest oil importer in July. After a blistering rally in the first half, crude's advance has been checked in July and August. The delta variant has spurred fresh curbs on mobility in many nations including China, harming energy consumption. Against that backdrop, JPMorgan Chase & Co. has been among bank's reducing oil price forecasts.

Singapore Mulls New Plan; HK Businesses Slam Curbs

Singapore is considering a plan to allow groups of vaccinated travellers to enter the country on carefully controlled itineraries. Meanwhile business groups in Hong Kong slammed the decision to further curb travel, less than two months after the city eased some of the world's strictest quarantine measures. The U.S. State Department lowered its India travel advisory to its second-lowest level after the Centres for Disease Control and Prevention said the South Asian nation now has "moderate level of Covid-19." In the U.S., the number of people dying with Covid-19 in hospitals is hitting previous highs in some hot-spot states with low-to-average vaccination rates, upending hopes the virus has become less lethal. Pfizer Inc. and BioNTech SE submitted early-stage data to U.S. regulators showing that a third dose of their vaccine led to higher levels of protective antibodies when given eight to nine months after the initial regimen.

Biden Defends U.S. Exit from Afghanistan as Criticism Mounts

President Joe Biden offered a defiant defense of his decision to withdraw from Afghanistan as he addressed the nation on Monday, even as he acknowledged the "far from perfect" calamity that has become one of the biggest crises of his presidency. "I stand squarely behind my decision," Biden said Monday as he addressed the nation from the East Room of the White House. "After 20 years, I've learned the hard way that there was never a good time to withdraw U.S. forces."

Auto / Auto Ancillaries

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Oil & Gas

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