



The Nifty ended 0.31% up at 16614.60. It opened on a flat note and remained extremely choppy throughout the session towards ending with another bullish body candle. Range-bound oscillation with a positive bias is the most likely scenario. Broader trading range is likely to be 16450-16700. However, staying cautious on rise around the thick resistance zone of 16650-16700 is advised.

On the Nifty hourly chart, direction of the overbought leading indicators suggests range-bound oscillation in the price band of 16450-16700. Midway resistance is placed 16650 levels.

Nifty patterns on multiple periods suggest; it ended the day in green. The Nifty challenging 16,650 is a possibility as long as it trades above 16,400 levels. Range-bound oscillation with a positive bias is the most likely scenario.

Nifty Crucial Supports & Resistances-

Supports- 16450, 16400 Resistances- 16650, 16700

Open Positional Calls-

T+7 Positional Buy-
|Cash Segment| HIND PETRO on dips around @ 255-250, TGT- 270 & 280, SL- closing below 240

T+3 Positional Buy-
|Cash Segment| BANK OF BARODA on dips around @ 79.50-79, TGT- 85, SL- closing below 76

T+5 Positional Buy-
|Cash Segment| SHRIRAM TRANSPORT on dips around @ 1280-1260, TGT- 1340, SL- closing below 1230

T+5 Positional Buy-
|Cash Segment| KOTAK BANK on dips around @ 1770-1760, TGT- 1820, SL- closing below 1730

BTST Positional Buy
|Cash Segment| HERO MOTO @ 2770-2760, TGT- 2820, SL- closing below 2730

BTST Positional Buy
|Cash Segment| HDFC BANK @ 1515-1510, TGT- 1540, SL- closing below 1495

BTST Positional Buy
|Cash Segment| ACC @ 2305-2300, TGT- 2350, SL- closing below 2275

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks fluctuated between gains and losses before closing the session at record for the fourth consecutive session.

Nifty index ended 0.31% higher at 16,615. The broader markets represented by the NIFTY 500 Index ended 0.30% higher, ending at 14,113. Among the sectorial indices, NIFTY IT was the top gainer, gaining by 2.57%, followed by NIFTY FMCG gaining by 1.42%. NIFTY Metal was the top loser, losing by 2.30%.

Tata Consumer Products was the top gainer, gaining by 3.82%, followed by Wipro and Tech Mahindra gained by 3.40% & 3.35% respectively. JSW Steel was the top loser, losing by 2.28%, followed by Adani Ports & SE and Tata Motors which fell by 2.02% & 1.98% respectively.

The Advance : Decline ratio stood at 680:1322

Market Turnover (In Crore) 17-08-2021

Name	Last	Previous
NSE Cash	64449.85	54306.4
NSE F&O	5459691.13	3518652.05
BSE Cash	4,418.18	3,844.31
BSE F&O	86.16	97.35

FII Derivatives Flow (In Crore) 16-08-2021*

Instrument	Purchase	Sale	Net
Index Future	2117.21	2449.54	332.33
Index Option	298507.56	297733.09	774.47
Stock Future	13475.78	13211.51	264.27
Stock Option	20817.22	21172.98	355.76

Institutional Flow (In Crore) 17-08-2021

Institution	Purchase	Sale	Net
FII	9253.80	9597.53	343.73
DII	5521.80	5255.37	266.43

*Data not updated till 6:20PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Con Products	3.82	7.89	7580699	2852532
Wipro	3.40	5.14	11822772	5439983
Tech Mahindra	3.35	6.85	8042970	5206182
Nestle	2.39	2.51	75201	41408
HUL	2.37	4.28	1921902	1153499

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	1.56	1.34	2895739	2397658
Coal India	1.94	2.07	13714266	8955821
Tata Motors	1.98	1.19	25539214	23780110
Adani Ports & SE	2.02	0.05	7262774	5415998
Jsw Steel	2.28	3.06	6482187	7300945

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55792.27	209.69	0.38	2.27	4.99	11.15	44.81
Nifty	16614.60	51.55	0.31	2.05	4.34	9.97	45.93
BSE M Cap	23061.77	161.60	0.71	1.32	0.30	10.65	59.13
BSE S Cap	26284.83	78.99	0.30	0.84	0.67	16.52	88.12
Nifty MC 100	27597.80	90.35	0.33	0.58	0.91	11.22	67.71
BSE Auto	22602.02	8.35	0.04	0.88	3.04	0.68	27.48
BSE Capgoods	24048.57	104.60	0.43	2.79	0.75	12.02	72.72
BSE FMCG	13885.76	161.97	1.18	2.27	2.15	6.69	18.63
BSE Metal	20975.73	566.59	2.63	3.54	7.57	9.59	133.56
BSE Oil&Gas	15891.85	2.03	0.01	2.86	1.18	1.34	20.25
BSE Healthcare	26224.59	354.58	1.37	0.53	0.31	8.86	37.20
BSE Power	2708.84	14.13	0.52	3.99	0.47	0.62	66.71
BSE Realty	3110.45	25.44	0.81	0.78	1.67	28.17	89.00
BSE ConsDur	36559.71	228.36	0.63	0.53	1.46	15.29	62.61
BSE Bank	40846.90	198.09	0.48	0.54	0.86	7.33	65.65
BSE IT	33651.98	766.44	2.33	5.13	11.75	27.75	83.42

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.23	0.04	2.90	8.95	4.81	25.50	78.48
UK	0.53	0.04	6.81	9.34	14.70	38.27	147.22
Brazil	3.87	0.01	0.18	0.51	2.17	1.60	5.42
Japan	0.02	0.01	31.82	40.00	40.00	82.35	68.09
Australia	1.14	0.02	1.56	5.17	11.37	35.01	26.59
India	6.24	0.01	0.10	0.15	0.37	4.39	4.77
Switzerland	0.39	0.01	2.11	1.04	27.63	220.66	13.20
Germany	0.49	0.02	4.05	6.78	38.24	324.35	8.20

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.35	0.10	0.14	0.11	0.71	1.52	0.72
USD Index	92.75	0.12	0.13	0.33	0.06	2.86	0.11
YUAN	6.48	0.00	0.07	0.10	0.17	0.62	7.00
GBP	1.38	0.01	0.43	0.38	0.84	2.43	5.24
EUR	1.18	0.00	0.09	0.40	0.28	3.17	0.87
YEN	109.27	0.03	0.03	1.19	0.17	0.05	2.99

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3606.00	40.00	1.12	6.97	18.66	26.26	125.66
Baltic Dirty	610.00	3.00	0.49	0.33	3.57	0.00	23.73
SG Dubai HY	0.60	0.23	27.71	31.82	46.90	17.65	42.86

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35625.40	110.02	0.31	1.49	2.70	3.78	27.94
Nasdaq	14793.76	29.14	0.20	0.45	2.54	10.57	32.92
S&P 500	4479.71	11.71	0.26	1.07	3.53	7.60	32.46
FTSE100	7165.33	10.26	0.14	0.04	2.23	1.87	16.92
CAC40	6804.58	33.79	0.49	0.22	5.34	6.87	36.87
DAX	15893.14	31.70	0.20	0.78	2.28	3.23	23.01
Mexico IPC	51384.91	106.03	0.21	0.95	2.47	4.08	30.80
Brazil Bovespa	119180.0	2013.80	1.66	3.12	5.38	3.06	19.66
Russian RTS	1681.02	6.73	0.40	2.09	4.85	8.34	28.43
Japan Nikkei	27424.47	98.72	0.36	1.66	2.07	1.44	18.74
Hang Seng	25745.87	435.59	1.66	3.23	8.07	8.68	1.57
Taiwan Index	16661.36	197.41	1.17	3.82	6.90	3.19	29.44
Shanghai Comp	3446.98	70.37	2.00	2.35	2.61	2.32	0.12
KOSPI	3143.09	28.20	0.89	3.60	4.08	0.94	33.85
Malaysia KLCI	1523.59	20.69	1.38	1.79	0.07	4.26	3.44
Jakarta Comp	6087.91	51.58	0.84	1.86	0.25	4.35	16.01
Philippine SE	6561.41	47.73	0.73	0.93	1.98	5.07	6.58
Thai Exch	1544.22	12.98	0.85	0.26	1.92	1.44	16.10

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	66.76	0.54	0.80	2.26	7.05	0.72	55.63
BRENT Crude	69.10	0.41	0.59	2.17	5.30	1.32	41.86
Natural Gas	3.89	0.06	1.55	4.99	6.21	23.06	41.48

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1794.98	7.76	0.43	3.83	0.93	3.84	9.57
Silver(\$/Ounce)	23.88	0.04	0.17	2.31	6.95	15.23	13.12
Aluminium	2619.25	11.00	0.42	3.13	6.14	7.42	53.15
Copper	9419.50	123.00	1.29	0.82	0.30	7.78	47.69
Zinc	3024.25	2.25	0.07	2.81	1.15	3.58	28.83
Lead	2432.00	4.60	0.19	7.15	5.23	13.76	25.52

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	183.55	2.70	1.45	0.84	11.85	22.04	49.47
Cotton	94.53	0.22	0.23	2.39	5.12	15.69	48.28
Sugar	20.35	0.32	1.60	3.88	14.91	18.87	58.61
Wheat	765.75	9.25	1.19	3.55	9.43	8.96	37.29
Soybean	1373.00	4.75	0.35	2.71	1.35	1.72	49.52

Oil prices drop over 3% on faltering demand outlook in China

Oil fell by over 3 per cent on Monday to a one-week low, dropping for a third session after official data showed refining throughput and economic activity slowed in China, an indication that COVID-19 outbreaks are crimping the world's second-largest economy. Brent crude was down \$2.21, or 3.1 per cent, at \$68.38 a barrel by 1347 GMT. U.S. oil fell by \$2.42, or 3.5 per cent, to \$66.02. Chinese factory output and retail sales growth slowed sharply in July, data showed, missing expectations as flooding and fresh outbreaks of COVID-19 disrupted business activity. China's crude oil processing last month also fell to the lowest level on a daily basis since May 2020 as independent refiners cut production in the face of tighter quotas, elevated inventories and falling profits. China is the world's biggest oil importer.

India asks US court to reject Cairn's \$1.2 billion suit

The Indian government has asked a federal court in Washington to dismiss Britain's Cairn Energy suit seeking enforcement of a USD 1.2 billion arbitral award, saying it had sovereign immunity under US law. Cairn had in May asked a US federal court to force Air India to pay a USD 1.26 billion arbitration award the firm had won in December. This comes a week after the government enacted legislation to scrap a tax rule that gave the tax department power to go 50 years back and slap capital gains levies wherever ownership had changed hands overseas, but business assets were in India. That rule had been used to levy a cumulative of Rs 1.10 lakh crore of tax on 17 entities, including Rs 10,247 crore on Cairn. Cairn had challenged the tax demand before an international arbitration tribunal, which in December last year overturned the same and ordered the government to refund the money collected. The government initially refused to return USD 1.2 billion, forcing Cairn to take action to recover that money through a seizure of Indian assets overseas.

SpiceJet announces transfer of logistics business to SpiceXpress

SpiceJet announced it was transferring its cargo and logistics services on a slump sale basis to its subsidiary SpiceXpress and Logistics Private Limited. "The proposed transfer of business to SpiceXpress will allow the new company to rapidly grow its innovative logistics platform and its unique fulfilment as a service business model. SpiceXpress will also be able to raise capital independent of SpiceJet to fund this growth. The performance of SpiceXpress as an independent entity will leverage and unlock significant value for SpiceJet and all its shareholders.

Tata Steel interested in acquiring Vizag-based RINL

Tata Steel is interested in acquiring state-owned Rashtriya Ispat Nigam Limited (RINL). RINL, under the Ministry of Steel, owns and operates a 7.3 million tonnes plant in Visakhapatnam, Andhra Pradesh. It holds the distinction of being India's first shore-based integrated steel plant. The Cabinet Committee on Economic Affairs (CCEA) gave its 'in-principle' approval for 100 per cent disinvestment of government stake in RINL, also called Visakhapatnam Steel Plant or Vizag Steel, along with RINL's stake in its subsidiaries/joint ventures through strategic disinvestment by way of privatisation. RINL has approximately 22,000 acre of land and enjoys access to Gangavaram Port, where raw materials such as coking coal etc arrives. Since RINL is located on the eastern coast of India, the acquisition will give Tata Steel more access to the South East Asian markets where the company already has presence besides catering to the domestic needs of special steel through rail and road.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Page Industries Ltd	Cash dividend of INR50 effective 18-08-2021
TAAL Enterprises Ltd	Cash dividend of INR25 effective 18-08-2022
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Cash dividend of INR8 effective 18-08-2027
Sarda Energy & Minerals Ltd	Cash dividend of INR7.50 effective 18-08-2030
TCPL Packaging Ltd	Cash dividend of INR7.35 effective 18-08-2031
Hinduja Global Solutions Ltd	Cash dividend of INR7 effective 18-08-2032
Solar Industries India Ltd	Cash dividend of INR6 effective 18-08-2034

Domestic Events

- No events

Global Events

- Japan Balance of Trade for July 2021.
- The U.S. MBA Mortgage Applications for August 13, 2021.
- The U.S. Housing Starts for July 2021.
- The U.S. FOMC Minutes.
- Euro Area Services & Composite PMI for July 2021.
- Euro Area Inflation for July 2021.

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