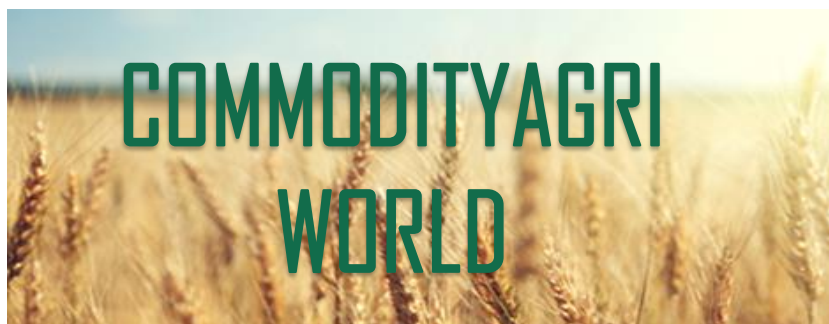




Daily Agri Morning Report as on Wednesday, August 18, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7505.00	-0.85 ▼	Most of the spices counter on the NCDEX ended with losses. Dhaniya ended with over one and half percent losses whereas turmeric ended with over one percent losses while jeera ended with gains. Turmeric dropped as the lockdown restrictions were eased reported noticeable increase in mandi arrivals, which pressurized prices. Jeera rose as major markets reopened after lockdown, and the upcoming festival season is expected to increase domestic demand.
Soyoil	1410.40	-0.09 ▼	
Rmseed	7821.00	-1.19 ▼	
Castor	5838.00	-0.38 ▼	
Crude Palm oil	1180.00	-0.21 ▼	
Jeera	14185.00	0.32 ▲	
Turmeric	8020.00	-1.16 ▼	
Dhaniya	7560.00	-1.46 ▼	
Guarseed	4922.00	-1.62 ▼	
Guargum	8112.00	-2.35 ▼	
Cocudakl	3055.00	-2.43 ▼	
Kapas	1497.00	1.08 ▲	
Cotton	26620.00	1.02 ▲	
Menthaoil	922.60	-1.16 ▼	



Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton gains tracking rise in ICE prices as traders assessed the impact on supply from Tropical Storm Fred that is predicted to bring rain to some key-cotton growing regions.
- Turmeric dropped as the lockdown restrictions were eased reported noticeable increase in mandi arrivals, which pressurized prices.
- Jeera rose as major markets reopened after lockdown, and the upcoming festival season is expected to increase domestic demand.
- Dhaniya prices dropped as wholesale buyers and stockists are avoiding purchases due to uncertain business activities.
- Soyabean dropped after India to import 1.2 mn tonne GM soyameal after govt clears air
- Ref soyoil dropped tracking weakness in Soyabean and CPO prices after seen supported by lingering concerns over tight supply.
- Crude palm oil dropped on profit booking amid sharp decline in August exports but downside seen limited on global supply worries.
- Mustard seed dropped on profit booking after prices crossed 8000 mark as USDA estimates Canada rapeseed production down as drought in the Prairies intensifies.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	922.60	-1.16	965.00	-5.02	Long Liquidation	1090.00	919.60
Soyabean	7505.00	-0.85	18545.00	3.72	Fresh Selling	9544.00	5657.00
Rmseed	7821.00	-1.19	38450.00	1.00	Fresh Selling	8134.00	6478.00
Jeera	14185.00	0.32	6198.00	1.08	Fresh Buying	14325.00	13320.00
Turmeric	8020.00	-1.16	12705.00	3.17	Fresh Selling	8314.00	7214.00
Dhaniya	7560.00	-1.46	6765.00	3.20	Fresh Selling	7768.00	6682.00
Guarseed	4922.00	-1.62	67630.00	-7.57	Long Liquidation	5107.00	4088.00
Guargum	8112.00	-2.35	52725.00	-2.17	Long Liquidation	8482.00	6326.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2166.90	▲ 26.55 1.24%	Kapas	1612.85	▼ -6.35 -0.39%
Castor	5852.40	▲ 2.40 0.04%	Soyabean	9090.00	▼ -102.00 -1.11%
Chana	4861.25	▼ -199.15 -3.94%	Moong	6375.00	▲ 75.00 1.19%
Cottonseed Oil	3150.40	▼ -17.35 -0.55%	Guarseed	4941.15	▼ -36.55 -0.73%
Cake					
Cotton	27310.00	▲ 100.00 0.37%	Jeera	14000.00	▲ 33.35 0.24%
Soya Ref	1435.10	▼ -4.40 -0.31%	Wheat	1890.20	▼ -8.90 -0.47%
Crude Palm Oil	1221.50	▲ 15.50 1.29%	Paddy	2900.00	▲ 50.00 1.75%
Dhaniya	7458.75	▼ -48.75 -0.65%	Turmeric	7564.30	▲ 4.30 0.06%
Guargum	8370.00	▲ 7.00 0.08%	Mustard	7997.25	▼ -74.50 -0.92%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	13.60	14.70
Chana	179.00	139.00
Soyabean	-1408.00	-1442.00
Rmseed	51.00	57.00
Jeera	435.00	345.00
Turmeric	-110.00	-128.00
Dhaniya	184.00	166.00
Guarseed	53.00	41.00
Guargum	111.00	130.00
Cpo	-32.60	-32.20
Cotton	260.00	120.00
Cardamom	0.00	0.00
Ref Soyoil	-26.20	-26.70
Castor	78.00	82.00
Cocudaki	-501.00	-561.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	922.60	905.70	913.40	918.00	925.70	930.30	938.00	942.60	157.00
Soyabean	7505.00	6875.00	7071.00	7288.00	7484.00	7701.00	7897.00	8114.00	11025.00
Rmseed	7821.00	7581.00	7682.00	7751.00	7852.00	7921.00	8022.00	8091.00	31030.00
Jeera	14185.00	13620.00	13770.00	13975.00	14125.00	14330.00	14480.00	14685.00	1554.00
Turmeric	8020.00	7668.00	7770.00	7896.00	7998.00	8124.00	8226.00	8352.00	2775.00
Dhaniya	7560.00	7206.00	7357.00	7458.00	7609.00	7710.00	7861.00	7962.00	1555.00
Guarseed	4922.00	4656.00	4744.00	4833.00	4921.00	5010.00	5098.00	5187.00	77450.00
Guargum	8112.00	7521.00	7748.00	7930.00	8157.00	8339.00	8566.00	8748.00	27985.00

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