



The Nifty ended 0.28% down at 16568.85. It opened gap-up, however, failing to breakout the second resistance placed around 16700 levels led to sharp intraday retracement. The Benchmark Index continued declining till the end towards finishing off with a bearish body candle. Sharp decline from day's high around 16700 is a concern. Chart pattern suggests intraday trading range is likely to be 16500-16620. Failing to maintain 16500 may cause further decline towards 16400 levels.

On the Nifty hourly chart, overbought leading indicators turned downward following sharply declining Benchmark Index. It may again find sellers on rise around 16620 levels. Failing to hold immediate support placed around 16500 may cause further decline towards 16400 levels.

Nifty patterns on multiple periods suggest; it ended the day in red. Intraday trading range is likely to be 16500-16620. Staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 16500, 16400 Resistances- 16620, 16700

Open Positional Calls-

T+7 Positional Buy-
[Cash Segment] HIND PETRO on dips around @ 255-250, TGT- 270 & 280, SL- closing below 240

T+3 Positional Buy-
[Cash Segment] BANK OF BARODA on dips around @ 79.50-79, TGT- 85, SL- closing below 76

T+1 Positional Buy
[Cash Segment] MARICO @ 524-523, TGT- 537, SL- closing below 516

T+1 Positional Buy
[Cash Segment] AMBUJA @ 404-403, TGT- 415, SL- closing below 397

T+1 Positional Buy
[Cash Segment] COLPAL @ 1665-1660, TGT- 1690, SL- closing below 1645

T+2 Positional Buy
[Cash Segment] INDIAN BANK @ 127-126, TGT- 132, SL- closing below 123

BTST Positional Buy
[Cash Segment] ICICI BANK @ 685-684, TGT- 704, SL- closing below 674

T+7 Positional Sell-
[Futures Segment] BHARTI AIRTEL Fut @ 627-630, TGT- 600, Closing SL- above 645

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks snapped a winning streak in which they closed at record for four consecutive sessions, weighed by the losses in banking and metal stocks.

Nifty index ended 0.28% Lower at 16,569. The broader markets represented by the NIFTY 500 Index ended 0.12% lower, ending at 14,096. Among the sectorial indices, NIFTY FMCG was the top gainer, gaining by 0.69%, followed by NIFTY MNC gaining by 0.37%. NIFTY Bank was the top loser, losing by 0.87%.

Eicher Motors was the top gainer, gaining by 2.94%, followed by Ultratech Cement and Bajaj Finance gained by 2.60% & 2.09% respectively. Hindalco Industries was the top loser, losing by 2.21%, followed by Kotak Bank and ICICI Bank which fell by 2.16% & 1.84% respectively.

The Advance : Decline ratio stood at 689:1325

Market Turnover (In Crore) 18-08-2021

Name	Last	Previous
NSE Cash	58715.15	64449.85
NSE F&O	11385875.29	5459691.13
BSE Cash	6,160.61	4,418.18
BSE F&O	*NA	86.16

FII Derivatives Flow (In Crore) 17-08-2021*

Instrument	Purchase	Sale	Net
Index Future	3059.64	3518.68	459.04
Index Option	432867.38	428240.66	4626.72
Stock Future	21671.29	20091.67	1579.62
Stock Option	27313.45	27392.61	79.16

Institutional Flow (In Crore) 18-08-2021

Institution	Purchase	Sale	Net
FII	9557.63	10152.95	595.32
DII	4726.39	5455.88	729.49

*Data not updated till 6:20PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eicher Motors	2.94	4.73	1901521	1813154
Ultratech Cement	2.60	2.00	724989	187772
Bajaj Finance	2.09	6.10	2153730	1056115
Adani Ports & SE	1.84	0.89	7354758	5681096
Bajaj Finserv	1.83	5.63	391734	202392

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	1.46	0.71	18004320	25853150
SBI Life Insurance	1.83	1.88	3428721	1139272
ICICI Bank	1.84	0.76	11069373	9593302
Kotak Bank	2.16	1.74	2763653	1911302
Hindalco Industries	2.21	2.22	12169397	11526960

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55629.49	162.78	0.29	2.02	4.68	10.83	44.39
Nifty	16568.85	45.75	0.28	1.76	4.05	9.67	45.53
BSE M Cap	23121.77	60.00	0.26	1.81	0.04	8.90	57.76
BSE S Cap	26237.88	46.95	0.18	1.50	0.85	14.84	85.37
Nifty MC 100	27676.80	79.00	0.29	0.99	0.63	9.54	66.13
BSE Auto	22555.62	46.40	0.21	0.76	3.24	2.64	26.05
BSE Capgoods	24040.86	7.71	0.03	2.14	0.72	9.44	71.43
BSE FMCG	13919.19	33.43	0.24	2.76	2.40	7.34	18.25
BSE Metal	20773.67	202.06	0.96	0.93	6.54	6.88	128.11
BSE Oil&Gas	15929.45	37.60	0.24	1.91	1.42	0.11	20.08
BSE Healthcare	26199.64	24.95	0.10	0.70	0.41	8.54	37.22
BSE Power	2709.01	0.17	0.01	2.62	0.47	1.54	66.71
BSE Realty	3089.54	20.91	0.67	1.61	2.33	26.18	80.18
BSE ConsDur	36621.74	62.03	0.17	1.34	1.64	12.70	59.99
BSE Bank	40455.31	391.59	0.96	0.78	0.11	5.00	60.60
BSE IT	33569.71	82.27	0.24	4.94	11.47	26.34	81.88

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.28	0.02	1.19	4.03	1.05	22.01	90.92
UK	0.56	0.00	0.00	1.58	10.22	35.25	156.62
Brazil	3.89	0.02	0.39	0.46	2.56	1.44	4.38
Japan	0.02	0.01	33.33	44.44	20.00	77.27	48.72
Australia	1.14	0.00	0.18	6.79	11.22	35.99	31.19
India	6.23	0.01	0.11	0.21	0.26	4.22	4.53
Switzerland	0.38	0.01	1.59	0.53	25.99	224.58	16.92
Germany	0.48	0.01	1.91	3.45	35.98	366.02	3.67

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.25	0.10	0.14	0.26	0.85	1.62	0.69
USD Index	93.11	0.02	0.02	0.21	0.46	3.75	0.91
YUAN	6.48	0.00	0.07	0.04	0.13	0.87	6.79
GBP	1.38	0.00	0.10	0.81	0.59	3.06	3.90
EUR	1.17	0.00	0.02	0.23	0.75	4.17	1.84
YEN	109.79	0.19	0.17	0.58	0.30	0.81	3.99

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3657.00	51.00	1.41	8.36	20.34	30.84	130.58
Baltic Dirty	608.00	2.00	0.33	0.00	3.23	0.49	24.08
SG Dubai HY	0.77	0.17	28.33	113.89	31.86	250.00	108.11

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35343.28	282.12	0.79	0.22	1.89	3.77	27.23
Nasdaq	14656.18	137.58	0.93	0.89	1.59	10.17	30.73
S&P 500	4448.08	31.63	0.71	0.26	2.79	7.76	31.22
FTSE100	7157.47	23.67	0.33	0.87	2.13	1.75	17.79
CAC40	6796.15	23.30	0.34	0.90	5.21	6.97	37.64
DAX	15905.92	15.95	0.10	0.50	2.35	3.38	23.48
Mexico IPC	51576.58	191.67	0.37	0.90	2.85	3.59	31.95
Brazil Bovespa	117903.8	1276.20	1.07	3.52	6.40	4.13	15.52
Russian RTS	1682.43	7.36	0.44	1.58	4.95	6.87	28.28
Japan Nikkei	27585.91	161.44	0.59	1.73	1.49	2.89	19.67
Hang Seng	25867.01	121.14	0.47	2.98	7.63	9.54	1.97
Taiwan Index	16826.27	164.91	0.99	2.33	5.97	4.21	30.72
Shanghai Comp	3485.29	38.31	1.11	1.34	1.53	1.24	0.99
KOSPI	3158.93	15.84	0.50	2.60	3.60	0.45	34.52
Malaysia KLCI	1525.24	1.65	0.11	1.38	0.18	4.15	3.33
Jakarta Comp	6118.15	30.24	0.50	0.15	0.75	4.87	16.59
Philippine SE	6680.18	118.77	1.81	0.20	0.20	6.97	8.51
Thai Exch	1551.87	7.65	0.50	0.60	1.43	0.95	16.67

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	67.23	0.63	0.95	2.93	6.39	2.64	56.73
BRENT Crude	69.80	0.77	1.12	2.30	4.34	3.18	43.15
Natural Gas	3.86	0.01	0.31	5.17	5.22	24.89	38.80

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1785.66	0.82	0.05	1.92	1.47	4.50	10.84
Silver(\$/Ounce)	23.69	0.03	0.12	0.59	7.71	15.96	14.40
Aluminium	2614.24	5.01	0.19	1.72	5.94	5.82	52.10
Copper	9226.75	192.75	2.05	2.82	1.75	10.81	43.03
Zinc	3006.25	18.00	0.60	0.57	0.55	0.41	24.10
Lead	2447.50	15.50	0.64	5.67	5.90	11.79	25.19

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	184.15	2.15	1.18	1.52	12.22	17.03	46.15
Cotton	94.82	0.08	0.08	3.95	5.44	13.83	49.35
Sugar	20.15	0.13	0.65	3.49	13.78	16.07	59.29
Wheat	753.00	4.50	0.60	1.86	7.61	7.19	36.47
Soybean	1359.00	2.50	0.18	1.42	2.35	2.89	47.80

Rs 90,000 crore discom losses speculations grossly inflated

The government on Wednesday said speculations about discoms posting loss levels of Rs 90,000 crore in FY2021 were “grossly inflated.” The adverse performance of discoms seem to have gone past the inflexion point, showing green shoots of turnaround. The sector is witnessing tell-tale signs of improvement in performance and increase in efficiencies due to a multitude of initiatives made by the central and state governments and the discoms themselves. The projections of net profit figures of FY 2020 are shown to increase to the tune of negative Rs 60,000 crore and Rs 90,000 crore in FY2021 citing decline in electricity sales in the year FY21 due to the Covid-induced lockdown.

Domestic LPG prices increased by Rs 25 , to cost Rs 859 in Delhi

Petroleum companies increased the price of domestic LPG cylinders by Rs 25. The price of a non-subsidized 14.2 kg cylinder in Delhi is now Rs 859.50. Earlier on July 1st, the price of the LPG cylinder was increased by Rs 25.50. New rates are effective from 17th August. This is the second consecutive month that oil companies have hiked domestic cooking gas prices. A domestic cylinder cost Rs 809 on June 1. This was hiked to Rs 834 on July 1.

Goodyear Ventures invests in EV charging and software firm AmpUp

Goodyear announced that its venture capital arm, Goodyear Ventures, has added AmpUp, a leader in electric vehicle (EV) charging, to its investment portfolio. AmpUp supports the EV driving community through its advanced charging network and software solutions, Goodyear said in a release. With operations across North America, AmpUp aims to make charging accessible and seamless for every EV driver.

Tata Steel commissions 0.5 MTPA recycling plant in Haryana

Tata Steel on its first steel recycling plant in Rohtak, Haryana, has been commissioned. The plant having an annual capacity of 0.5 million tonne per annum (MTPA) has been set up in collaboration with Aarti Green Tech Ltd as a build-own-operate (BOO) partner. The company did not disclose financial details with respect to the plant. It is the first such facility in India, equipped with modern and mechanised equipment such as shredder, baler, material handler etc. The scrap would be procured from various market segments, such as end-of-life vehicles, obsolete households, construction and demolition, and industrial. The scrap would then be processed through mechanised equipment and supplied for downstream steel making. Steel produced through the recycled route entails lower carbon emissions, resource consumption and energy utilisation.

Pizza Hut ties up with HUL to add Kwality Wall's ice cream, desserts in menu

Pizza Hut has partnered with Hindustan Unilever to add the FMCG firm's Kwality Wall's ice cream and desserts to its dine-in as well as the delivery and takeaway menu. With this partnership, Pizza Hut expects to increase its average order value by 10 per cent for orders that have Kwality Wall's ice cream and desserts. Besides, Pizza Hut has become the first ever pizza QSR chain to offer ice creams and desserts across its owned and aggregator platforms. Pizza Hut and the Anglo-Dutch FMCG major Unilever, the parent company of HUL have a similar global partnership across over 25 international markets.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Sharda Motor Industries Ltd	Cash dividend of INR2.63 effective 19-08-2021
Welspun Enterprises Ltd	Cash dividend of INR1.50 effective 19-08-2021
Coral India Finance & Housing Ltd	Cash dividend of INR0.50 effective 19-08-2021
Lumax Industries Ltd	Cash dividend of INR7 effective 20-08-2021
Thejo Engineering Ltd	Cash dividend of INR6 effective 20-08-2021
Lumax Auto Technologies Ltd	Cash dividend of INR3 effective 20-08-2021
Grob Tea Co Ltd/ The	Cash dividend of INR3 effective 20-08-2021
Sterlite Technologies Ltd	Cash dividend of INR2 effective 20-08-2021
GOCL Corp Ltd	Cash dividend of INR2 effective 20-08-2021
GOCL Corp Ltd	Cash dividend of INR2 effective 20-08-2021
Aurobindo Pharma Ltd	Cash dividend of INR1.50 effective 20-08-2021
EKI Energy Services Ltd	Cash dividend of INR1 effective 20-08-2021
Manappuram Finance Ltd	Cash dividend of INR0.75 effective 20-08-2021
Vakrangee Ltd	Cash dividend of INR0.10 effective 20-08-2021

Domestic Events

- **20th August 2021:-** India Foreign Exchange Reserve for August 13, 2021., Reserve Bank of India Interest Rate Decision.

Global Events

- **19th August 2021:-** The U.S. Initial Jobless Claims for August 14, 2021., Euro Area Current Account Balance for June 2021., Euro Area Construction PMI for July 2021.
- **20th August 2021:-** Japan Inflation for July 2021.

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