



## Daily Agri Morning Report as on Friday, August 20, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	7698.00	2.57 ▲	The entire spices counter on the NCDEX ended with gains. Dhaniya ended with three percent gains followed by over two percent gains in turmeric and jeera. Turmeric prices seen supported on following export demand from Europe, Gulf countries and Bangladesh. Jeera rose as major markets reopened after lockdown, and the upcoming festival season is expected to increase domestic demand.
Soyoil	1400.30	-0.23 ▼	
Rmseed	7849.00	0.36 ▲	
Castor	5934.00	1.64 ▲	
Crude Palm oil	1171.10	-0.60 ▼	
Jeera	14525.00	2.40 ▲	
Turmeric	8204.00	2.29 ▲	
Dhaniya	7772.00	2.80 ▲	
Guarseed	5217.00	5.99 ▲	
Guargum	8598.00	5.99 ▲	
Cocudakl	3134.00	2.59 ▲	
Kapas	1486.50	-0.70 ▼	
Cotton	26090.00	-0.99 ▼	
Menthaoil	927.20	0.50 ▲	



### Top Agri Highlights

- Mentha oil gained on low level buying after prices dropped as average yield in Barabanki improved
- Cotton dropped on profit booking after prices seen supported as USDA cut US cotton production projection by 5.40 lakh bales
- Turmeric prices seen supported on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera rose as major markets reopened after lockdown, and the upcoming festival season is expected to increase domestic demand.
- Dhaniya gained on short covering on renewed demand after unlockdown in many states.
- Soyabean gained as U.S. Department of Agriculture cut its U.S. production and yield estimates from last month.
- Ref soyoil dropped tracking weakness in CPO prices after seen supported by lingering concerns over tight supply.
- Crude palm oil dropped amid anticipation of an increase in production and bleak demand outlook.
- Mustard seed prices gained as USDA estimates Canada rapeseed production down as drought in the Prairies intensifies.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	927.20	0.50	918.00	-4.87	Short Covering	1090.00	919.60
Soyabean	7698.00	2.57	20045.00	8.09	Fresh Buying	9544.00	5657.00
Rmseed	7849.00	0.36	38450.00	0.00	Short Covering	8134.00	6478.00
Jeera	14525.00	2.40	6096.00	-1.65	Short Covering	14650.00	13320.00
Turmeric	8204.00	2.29	12950.00	1.93	Fresh Buying	8314.00	7214.00
Dhaniya	7772.00	2.80	6995.00	3.40	Fresh Buying	7850.00	6682.00
Guarseed	5217.00	5.99	66070.00	-2.31	Short Covering	5217.00	4088.00
Guargum	8598.00	5.99	52910.00	0.35	Fresh Buying	8598.00	6326.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2142.30	▲ 0.95 0.04%	Kapas	1613.80	▼ -4.45 -0.27%
Castor	5911.60	▲ 59.20 1.01%	Soyabean	9090.00	▲ 40.00 0.44%
Chana	4993.35	▲ 132.10 2.72%	Moong	6375.00	▲ 75.00 1.19%
Cottonseed	3137.35	▼ -3.60 -0.11%	Guarseed	5131.25	▲ 239.60 4.90%
Oil Cake	27300.00	▲ 140.00 0.52%	Jeera	14200.00	▲ 200.00 1.43%
Cotton	1423.15	▼ -8.70 -0.61%	Wheat	1895.60	▲ 9.20 0.49%
Soya Ref	1202.80	▼ -7.90 -0.65%	Paddy	2975.00	▲ 75.00 2.59%
Crude	7569.10	▲ 72.65 0.97%	Turmeric	7583.35	▲ 19.05 0.25%
Palm Oil	8662.50	▲ 471.95 5.76%	Mustard	7920.75	▲ 120.75 1.55%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	14.10	13.60
Chana	13.00	179.00
Soyabean	-1461.00	-1408.00
Rmseed	50.00	51.00
Jeera	420.00	435.00
Turmeric	22.00	-110.00
Dhaniya	210.00	184.00
Guarseed	56.00	53.00
Guargum	116.00	111.00
Cpo	-38.60	-34.80
Cotton	290.00	270.00
Cardamom	0.00	0.00
Ref Soyoil	-25.70	-24.90
Castor	74.00	78.00
Cocudakl	-541.00	-501.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	927.20	917.00	919.50	923.30	925.80	929.60	932.10	935.90	172.00
Soyabean	7698.00	6823.00	7079.00	7388.00	7644.00	7953.00	8209.00	8518.00	13675.00
Rmseed	7849.00	7574.00	7665.00	7757.00	7848.00	7940.00	8031.00	8123.00	29650.00
Jeera	14525.00	13755.00	13960.00	14240.00	14445.00	14725.00	14930.00	15210.00	3594.00
Turmeric	8204.00	7852.00	7950.00	8078.00	8176.00	8304.00	8402.00	8530.00	3445.00
Dhaniya	7772.00	7344.00	7461.00	7616.00	7733.00	7888.00	8005.00	8160.00	2275.00
Guarseed	5217.00	4758.00	4850.00	5033.00	5125.00	5308.00	5400.00	5583.00	75155.00
Guargum	8598.00	7888.00	8030.00	8314.00	8456.00	8740.00	8882.00	9166.00	24715.00

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