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# Morning Commodities Edge

Daily Morning Report as on Friday, August 20, 2021

Commodity	Last	% Cng	
Gold	47169.00	0.08	▲
Silver	62133.00	-0.56	▼
Crude	4722.00	-3.12	▼
Nat.Gas	284.50	-0.66	▼
Aluminium	204.75	-1.18	▼
Copper	684.40	-1.42	▼
Lead	179.15	0.00	▲
Nickel	1398.50	-2.58	▼
Zinc	244.85	-0.93	▼
\$Gold	1782.79	0.15	▲
\$ Silver	23.24	0.25	▲
\$ Crude	63.50	-2.62	▼
LME Alum	2561.00	0.67	▲
LME Copp	8973.00	0.99	▲
LME Lead	2261.50	0.24	▲
LME Nickel	18630.00	1.11	▲
LME Zinc	2961.50	0.59	▲

Currency	Last	% Cng	
USDINR	74.32	-0.15	▼
EURINR	87.10	-0.62	▼
GBPINR	102.24	-0.43	▼
JPYINR	67.71	-0.60	▼
EURUSD	1.1679	0.02	▲
GBPUSD	1.3624	-0.06	▼
USDJPY	109.74	-0.02	▼
Dollar Index	93.58	0.02	▲

Indices	Last	Change	
NIFTY	16568.85	-0.28	▼
SENSEX	55629.49	-0.29	▼
HANGSENG	25316.33	-2.13	▼
NIKKEI	27281.17	-1.10	▼
STRAITS	3086.97	-1.42	▼
CAC 40	6599.65	-2.52	▼
DAX	15672.32	-1.84	▼
DJIA	34960.69	-1.08	▼
NASDAQ	14525.91	-0.89	▼
JAKARTA	5992.32	-2.06	▼
KOSPI	3097.83	-1.93	▼

## Bullion

Gold steadied as a worldwide spike in COVID-19 infections and some signs the economy is slowing in both China and the US offered some support to the yellow metal. Minutes from the Fed's July meeting showed Wednesday the US central bank seeing the potential to ease the bond-buying program if the economy continues to improve as expected.

## Energy

Crude oil prices remained under pressure as the spread of the delta coronavirus variant threatens demand. Natural gas eased on forecasts for milder weather over the coming weeks that could reduce the use of electricity to power air-conditioning in many parts of the country.

## Base Metal

Copper prices slumped amid a stronger dollar, demand concerns from the resurgence in Covid-19 and easing supply disruptions. U.S. homebuilding fell more than expected in July, the latest sign that surging construction costs and home prices continued to constrain the housing market early in the third quarter.

## Economical Data

Time	Currency	Data
11:30am	EUR	German WPI m/m
12:15pm	EUR	French Final CPI m/m
2:30pm	EUR	Trade Balance
6:00pm	USD	Import Prices m/m
7:30pm	USD	Prelim UoM Consumer Sentiment
7:30pm	USD	Prelim UoM Inflation Expectations



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47169.00	0.08	12240.00	0.92	Fresh Buying	50040.00	45662.00
Silver	62133.00	-0.56	10552.00	1.61	Fresh Selling	75215.00	61536.00
Crude oil	4722.00	-3.12	6424.00	11.10	Fresh Selling	5488.00	4662.00
Natural Gas	284.50	-0.66	6428.00	-5.30	Long Liquidation	312.30	217.00
Aluminium	204.75	-1.18	1360.00	-9.15	Long Liquidation	210.50	190.65
Copper	684.40	-1.42	4996.00	-6.86	Long Liquidation	768.50	673.00
Lead	179.15	0.00	918.00	-7.37	Long Liquidation	183.20	171.25
Nickel	1398.50	-2.58	1589.00	0.82	Fresh Selling	1511.10	1290.10
Zinc	244.85	-0.93	943.00	-16.92	Long Liquidation	252.15	228.50

## Commodity Summary

Gold	Gold steadied as a worldwide spike in COVID-19 infections and some signs the economy is slowing in both China and the US offered some support.
Silver	Silver dropped as minutes from the US Fed, which showed policymakers agreed to a more hawkish monetary policy stance still this year.
Crude Oil	Crude oil prices remained under pressure as the spread of the delta coronavirus variant threatens demand.
Natural Gas	Natural gas eased on forecasts for milder weather over the coming weeks that could reduce the demand.
Copper	Copper prices slumped amid a stronger dollar, demand concerns from the resurgence in Covid-19 and easing supply disruptions.
Zinc	Zinc prices dropped amid the cooled down market sentiments by the uncertainty of economic recovery.
Nickel	Nickel prices trended down amid bearish non-ferrous metals caused by less-than-expected retail sales data in July and soring US dollar index.
Aluminium	Aluminium prices dropped as inventors became more worried about a slowing economic growth, depressing risk appetite.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47169.00	46101.00	46587.00	46878.00	47364.00	47655.00	48141.00	48432.00	4000.00
Silver	62133.00	61111.00	61596.00	61865.00	62350.00	62619.00	63104.00	63373.00	6657.00
Crude oil	4722.00	4564.00	4613.00	4668.00	4717.00	4772.00	4821.00	4876.00	49254.00
Natural Gas	284.50	271.10	274.60	279.60	283.10	288.10	291.60	296.60	99964.00
Aluminium	204.75	202.10	203.10	204.00	205.00	205.90	206.90	207.80	2001.00
Copper	684.40	660.00	666.50	675.50	682.00	691.00	697.50	706.50	11960.00
Lead	179.15	176.30	176.90	178.10	178.70	179.90	180.50	181.70	1507.00
Nickel	1398.50	1353.60	1373.50	1386.00	1405.90	1418.40	1438.30	1450.80	6970.00
Zinc	244.85	239.30	241.10	243.00	244.80	246.70	248.50	250.40	2695.00

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