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# Morning Commodities Edge

Daily Agri Morning Report as on Monday, August 23, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	8153.00	5.91 ▲	The spices counter on the NCDEX ended with gains. Dhaniya ended with three percent gains followed by gains in turmeric prices whereas jeera ended with nominal losses. Jeera dropped paring gains on profit booking after prices seen supported as only 45-50 percent of the total production has come to the market. Turmeric prices seen supported on following export demand from Europe, Gulf countries and Bangladesh.
Soyoil	1396.50	-0.27 ▼	
Rmseed	7990.00	1.80 ▲	
Castor	5914.00	-0.34 ▼	
Crude Palm oil	1176.70	0.48 ▲	
Jeera	14500.00	-0.17 ▼	
Turmeric	8236.00	0.39 ▲	
Dhaniya	8008.00	3.04 ▲	
Guarseed	5393.00	3.37 ▲	
Guargum	9066.00	5.44 ▲	
Cocudakl	3087.00	-1.50 ▼	
Kapas	1475.50	0.07 ▲	
Cotton	25770.00	-1.23 ▼	
Menthaoil	918.40	-0.95 ▼	



## Top Agri Highlights

- Mentha oil prices dropped as average yield in Barabanki improved
- Cotton dropped as production will still be high because of good rains and may touch 350-360 lakh bales despite the area has gone down by 6-8%.
- Turmeric prices seen supported on following export demand from Europe, Gulf countries and Bangladesh.
- Jeera dropped paring gains on profit booking after prices seen supported as only 45-50 percent of the total production has come to the market.
- Dhaniya gained on short covering on renewed demand after unlockdown in many states.
- Soyabean prices remained supported as in Marathwada, there were concerns about mosaic virus, as well as infestation of pink and American bollworm.
- Ref soyoil dropped as pressure seen as the Government has reduced the import duty of Soyadegum oil to 7.50 percent from 15 percent earlier.
- Crude palm oil gained on short covering after prices dropepd in last few sessions amid anticipation of an increase in production and bleak demand outlook.
- Mustard seed prices gained as USDA estimates Canada rapeseed production down as drought in the Prairies intensifies.



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## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	918.40	-0.95	834.00	-9.15	Long Liquidation	1090.00	913.50
Soyabean	8153.00	5.91	20605.00	2.79	Fresh Buying	9544.00	5657.00
Rmseed	7990.00	1.80	36830.00	-4.21	Short Covering	8134.00	6478.00
Jeera	14500.00	-0.17	6327.00	3.79	Fresh Selling	14740.00	13320.00
Turmeric	8236.00	0.39	13100.00	1.16	Fresh Buying	8370.00	7214.00
Dhaniya	8008.00	3.04	7130.00	1.93	Fresh Buying	8040.00	6682.00
Guarseed	5393.00	3.37	68075.00	3.03	Fresh Buying	5518.00	4088.00
Guargum	9066.00	5.44	51190.00	-3.25	Short Covering	9113.00	6326.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2134.30	▼ -8.00 -0.37%	Kapas	1605.55	▼ -8.25 -0.51%
Castor	5923.35	▲ 11.75 0.20%	Soyabean	9270.00	▲ 180.00 1.98%
Chana	5301.50	▲ 308.15 6.17%	Moong	6375.00	▲ 75.00 1.19%
Cottonseed	3144.10	▲ 6.75 0.22%	Guarseed	5203.85	▲ 72.60 1.41%
Oil Cake	27080.00	▼ -220.00 -0.81%	Jeera	14233.35	▲ 33.35 0.23%
Cotton	1422.35	▼ -0.80 -0.06%	Wheat	1894.75	▼ -0.85 -0.04%
Soya Ref	1199.00	▼ -3.80 -0.32%	Paddy	2930.00	▼ -45.00 -1.51%
Crude	7641.65	▲ 72.55 0.96%	Turmeric	7583.35	▲ 19.05 0.25%
Palm Oil	8771.90	▲ 109.40 1.26%	Mustard	7994.50	▲ 73.75 0.93%

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	14.20	14.10
Chana	0.00	13.00
Soyabean	-1748.00	-1461.00
Rmseed	32.00	50.00
Jeera	395.00	420.00
Turmeric	104.00	22.00
Dhaniya	190.00	210.00
Guarseed	51.00	56.00
Guargum	128.00	116.00
Cpo	-43.10	-38.60
Cotton	490.00	290.00
Cardamom	0.00	0.00
Ref Soyoil	-16.30	-25.70
Castor	72.00	74.00
Cocudaki	-521.00	-541.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	918.40	896.10	904.80	911.60	920.30	927.10	935.80	942.60	245.00
Soyabean	8153.00	7231.00	7418.00	7785.00	7972.00	8339.00	8526.00	8893.00	20620.00
Rmseed	7990.00	7574.00	7701.00	7846.00	7973.00	8118.00	8245.00	8390.00	43780.00
Jeera	14500.00	14030.00	14220.00	14360.00	14550.00	14690.00	14880.00	15020.00	2868.00
Turmeric	8236.00	7914.00	8032.00	8134.00	8252.00	8354.00	8472.00	8574.00	3480.00
Dhaniya	8008.00	7556.00	7659.00	7834.00	7937.00	8112.00	8215.00	8390.00	3090.00
Guarseed	5393.00	4874.00	5028.00	5210.00	5364.00	5546.00	5700.00	5882.00	108715.00
Guargum	9066.00	8310.00	8480.00	8773.00	8943.00	9236.00	9406.00	9699.00	35500.00

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