



Daily Morning Report as on Monday, August 23, 2021

Commodity	Last	% Cng	
Gold	47158.00	-0.02	▼
Silver	61721.00	-0.66	▼
Crude	4640.00	-1.74	▼
Nat.Gas	288.50	1.41	▲
Aluminium	205.80	0.51	▲
Copper	699.95	2.27	▲
Lead	179.10	-0.03	▼
Nickel	1402.40	0.28	▲
Zinc	246.20	0.55	▲
\$Gold	1786.36	0.30	▲
\$ Silver	23.17	0.71	▲
\$ Crude	62.14	-2.14	▼
LME Alum	2580.50	1.00	▲
LME Copp	9135.00	0.92	▲
LME Lead	2295.00	1.50	▲
LME Nickel	18880.00	2.47	▲
LME Zinc	2954.00	0.72	▲

Currency	Last	% Cng	
USDINR	74.42	0.13	▲
EURINR	86.95	-0.18	▼
GBPINR	101.36	-0.86	▼
JPYINR	67.86	0.23	▲
EURUSD	1.1716	0.14	▲
GBPUSD	1.3651	0.21	▲
USDJPY	109.84	0.07	▲
Dollar Index	93.33	-0.25	▼

Indices	Last	Change	
NIFTY	16450.50	-0.71	▼
SENSEX	55329.32	-0.54	▼
HANGSENG	24849.72	-1.84	▼
NIKKEI	27013.25	-0.98	▼
STRAITS	3104.28	0.56	▲
CAC 40	6578.46	-0.42	▼
DAX	15685.94	-0.51	▼
DJIA	34894.12	-0.19	▼
NASDAQ	14541.79	0.11	▲
JAKARTA	6030.77	0.64	▲
KOSPI	3060.51	-1.20	▼

Bullion

Gold held steady with gains curbed by a stronger dollar, while growing concerns over a global economic slowdown due to a spike in COVID-19 infections underpinned the safe-haven metal. Worries over a slowing economic recovery and possible tapering from the Federal Reserve dented appetite for riskier assets.

Energy

Crude oil edged lower as continued spikes in coronavirus cases and data showing a surprise build in gasoline inventories stoked concerns about global demand growth. Natural gas rebounded as the weather outlook turned slightly warmer, potentially boosting demand for gas used for air conditioning.

Base Metal

Copper prices bounced but ended the week with losses due to worries about demand in top consumer China, the possible withdrawal of U.S. central bank stimulus and rising COVID-19 infections. Worries about economic activity and demand around the world are rising alongside a spike in global coronavirus cases caused by the Delta variant.

Economical Data

Time	Currency	Data
12:45pm	EUR	French Flash Manufacturing PMI
12:45pm	EUR	French Flash Services PMI
1:00pm	EUR	German Flash Manufacturing PMI
1:00pm	EUR	German Flash Services PMI
1:30pm	EUR	Flash Manufacturing PMI
1:30pm	EUR	Flash Services PMI
7:15pm	USD	Flash Manufacturing PMI
7:15pm	USD	Flash Services PMI
7:30pm	EUR	Consumer Confidence
7:30pm	USD	Existing Home Sales



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47158.00	-0.02	12045.00	-1.59	Long Liquidation	50040.00	45662.00
Silver	61721.00	-0.66	10214.00	-3.20	Long Liquidation	75215.00	61227.00
Crude oil	4640.00	-1.74	8109.00	26.23	Fresh Selling	5488.00	4634.00
Natural Gas	288.50	1.41	5453.00	-15.17	Short Covering	312.30	217.00
Aluminium	205.80	0.51	1203.00	-11.54	Short Covering	210.50	190.65
Copper	699.95	2.27	3683.00	-26.28	Short Covering	768.50	673.00
Lead	179.10	-0.03	809.00	-11.87	Long Liquidation	183.20	171.25
Nickel	1402.40	0.28	1553.00	-2.27	Short Covering	1511.10	1290.10
Zinc	246.20	0.55	695.00	-26.30	Short Covering	252.15	228.50

Commodity Summary

Gold	Gold held steady amid growing concerns over a global economic slowdown due to a spike in COVID-19 infections underpinned the safe-haven metal.
Silver	Silver dropped as dollar strengthened as China's crackdown on the once high-flying technology firms and Fed's tighter monetary measures.
Crude Oil	Crude oil edged lower as continued spikes in coronavirus cases and data showing a surprise build in gasoline inventories
Natural Gas	Natural gas rebounded as the weather outlook turned slightly warmer, potentially boosting demand for gas used for air conditioning.
Copper	Copper prices bounced but ended the week with losses due to worries about demand in China, the possible withdrawal of U.S. central bank stimulus
Zinc	Zinc gained as China will not auction off strategic metal inventories this month due to a spike in cases
Nickel	Nickel ended with small gains as global nickel market deficit narrowed to 20,100 tonnes in June compared a shortfall of 23,600 tonnes in May
Aluminium	Aluminium prices gained as China's aluminium imports in July rose 6.1% from the previous month

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47158.00	46711.00	46888.00	47023.00	47200.00	47335.00	47512.00	47647.00	5259.00
Silver	61721.00	60099.00	60663.00	61192.00	61756.00	62285.00	62849.00	63378.00	11586.00
Crude oil	4640.00	4448.00	4541.00	4591.00	4684.00	4734.00	4827.00	4877.00	62840.00
Natural Gas	288.50	275.50	280.20	284.40	289.10	293.30	298.00	302.20	75505.00
Aluminium	205.80	203.00	204.00	205.00	206.00	207.00	208.00	209.00	1956.00
Copper	699.95	674.60	680.60	690.40	696.40	706.20	712.20	722.00	16936.00
Lead	179.10	177.00	177.80	178.40	179.20	179.80	180.60	181.20	1416.00
Nickel	1402.40	1376.30	1386.50	1394.50	1404.70	1412.70	1422.90	1430.90	6745.00
Zinc	246.20	241.70	243.30	244.70	246.30	247.70	249.30	250.70	3222.00

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