

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	55329.32	300.17	0.54
Nifty	16450.50	118.35	0.71

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35120.08	225.96	0.65
NASDAQ COM.	14714.66	172.87	1.19
FTSE 100	7087.90	29.04	0.41
CAC 40	6626.11	20.22	0.31
DAX	15808.04	42.23	0.27
NIKKEI 225	27371.94	359.77	1.33
SHANGHAI	3441.17	14.59	0.43
HANG SENG	25105.37	331.88	1.34

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.40	0.15	0.20
USD / EUR	1.17	0.00	0.14
USD / GBP	1.37	0.00	0.20
USD / JPY	109.85	0.07	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1785.78	4.41	0.25
Silver	23.11	0.05	0.22

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	62.71	0.56	0.90
Brent Crude	65.83	0.64	0.98
Natural Gas	3.87	0.02	0.44

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.23	0.01	0.10

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.33	1.26	2.01
HDFC Bank	76.74	1.35	1.79
ICICI Bank	18.55	0.00	0.00
Infosys Ltd	23.88	0.33	1.40
Tata Motors	19.15	0.05	0.26
Vedanta Ltd	14.53	0.75	4.91
Wipro	8.89	0.06	0.68

Institutional Flow (In Crore) 20-08-2021

Institution	Purchase	Sale	Net
FII	10276.57	12563.60	2287.03
DII	6526.92	6407.62	119.30

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Cadila Healthcare:** Zydus Cadila's Covid vaccine, ZyCoV-D, has received approval for Emergency Use Authorization from the Drug Controller General of India. The world's first Plasmid DNA vaccine will be administered to all above 12 years of age. ZyCov-D is a 3-dose vaccine that can be injected with the company's own needle-free system. This vaccine was developed domestically by Zydus Cadila in partnership with India's Department of Biotechnology. The company plans to manufacture 10-12 crore doses of ZyCoV-D annually.
- **Adani Total Gas:** To buy 50% stake in Smartmeters Technologies for Rs 1 crore. The acquisition is expected to be completed by September 2021.
- **Power Grid Corporation of India, India Grid Trust and Parbati Koldam Transmission Company** have executed a new shareholders agreement. PKTCL was a joint venture company of Reliance Infrastructure (74%) and Power Grid (26%). Upon transfer of shares by Reliance Infra to India Grid Trust in PKTCL, the shareholders agreement was terminated.
- **Aurobindo Pharma:** Cancelled the proposed deal to buy 51% stake in Cronus Pharma Specialities. The board of directors in its meeting held on August 20 approved the termination of the aforesaid agreements and the parties mutually agreed and terminated the said agreements.
- **Indostar Capital Finance:** Promoter Indostar Capital to exercise the greenshoe option to the extent of 6.13 lakh equity shares (representing 0.45% of the total equity share capital on a fully diluted basis) in addition to the base offer size of 61.89 lakh equity shares. The OFS opens for retail investors today.
- **TTK Prestige:** To commence normal operations at manufacturing unit at Khardi in Maharashtra from August 23. A long-term settlement has been reached with the permanent workmen at the unit, the company said. The lock-out declared by the management on November 17, 2020, has been lifted with effect from August 20. The workmen have undertaken not to indulge in disruptive activities henceforth and have also accepted improved productivity norms, the company said.
- **Infosys:** Bought back shares worth Rs 4.22 crore on Friday.
- **SRF:** Board to meet on August 31 to consider issuance of bonus shares subject to approval by the shareholders of the company.
- **New Listings:** Nuvoco Vistas, Aptus Value Housing Finance

Events of the Day

- **AGM: Hindalco Industries, Timken India**
- **Allcargo Logistics:** To meet Locus Investment Group on August 24.
- **Mahindra Holidays & Resorts India:** To meet JHP Securities on August 23.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55329.32	300.17	0.54	0.88	4.44	9.48	43.96
Nifty	16450.50	118.35	0.71	0.53	3.75	8.40	44.66
BSE M Cap	22679.87	441.90	1.91	1.20	1.48	5.56	51.66
BSE S Cap	25758.11	479.77	1.83	2.28	2.53	11.36	76.12
Nifty MC 100	27124.75	552.05	1.99	2.02	1.67	6.73	59.72
BSE Auto	22177.81	377.81	1.68	2.57	2.72	4.27	23.83
BSE Capgoods	23548.46	492.40	2.05	1.63	1.25	6.67	66.17
BSE FMCG	14229.40	310.21	2.23	4.64	4.30	9.95	21.22
BSE Metal	19339.44	1434.23	6.90	8.06	0.23	3.74	110.40
BSE Oil&Gas	15750.25	179.20	1.12	0.47	0.25	0.33	17.95
BSE Healthcare	25678.41	521.23	1.99	1.54	2.47	4.92	33.55
BSE Power	2685.34	23.67	0.87	0.82	0.08	4.95	54.05
BSE Realty	2981.37	108.17	3.50	6.04	6.52	16.88	68.46
BSE ConsDur	36347.32	274.42	0.75	0.09	0.97	11.21	56.77
BSE Bank	39799.88	655.43	1.62	2.75	0.08	1.31	57.45
BSE IT	33422.12	147.59	0.44	2.99	9.30	25.06	83.01

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1785.78	4.41	0.25	0.11	0.92	5.09	7.98
Silver(\$/Ounce)	23.17	0.14	0.60	2.84	8.00	15.97	13.54
Aluminium	2562.75	0.49	0.02	1.74	4.61	8.32	46.23
Copper	9044.00	150.00	1.69	5.22	2.79	9.84	36.66
Zinc	2923.50	29.50	1.00	3.40	0.65	0.69	18.51
Lead	2447.50	20.50	0.83	0.83	4.54	10.07	24.03

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.40	0.15	0.20	0.20	0.30	1.74	0.85
USD Index	93.35	0.14	0.16	0.78	0.47	3.70	0.11
YUAN	6.49	0.01	0.18	0.23	0.13	1.08	6.63
GBP	1.37	0.00	0.20	1.44	0.71	3.58	4.49
EUR	1.17	0.00	0.14	0.54	0.48	4.11	0.63
YEN	109.85	0.07	0.06	0.56	0.64	1.00	3.52

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	181.50	0.20	0.11	2.29	6.95	16.68	46.61
Cotton	93.24	0.14	0.15	1.13	3.99	12.04	44.87
Sugar	19.58	0.21	1.06	1.85	12.46	14.04	53.93
Wheat	730.50	2.25	0.31	5.74	5.34	7.27	29.98
Soybean	1302.75	11.75	0.91	4.81	3.64	4.26	42.35

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35120.08	225.96	0.65	1.11	0.17	2.67	25.74
Nasdaq	14714.66	172.87	1.19	0.73	0.82	9.23	30.08
S&P 500	4441.67	35.87	0.81	0.59	0.68	6.88	30.75
FTSE100	7087.90	29.04	0.41	1.81	0.86	1.00	18.09
CAC40	6626.11	20.22	0.31	3.91	0.87	3.75	35.33
DAX	15808.04	42.23	0.27	1.06	0.89	2.40	23.84
Mexico IPC	51414.32	314.96	0.62	0.15	2.28	3.29	34.96
Brazil Bovespa	118052.8	888.10	0.76	2.59	5.60	3.70	16.28
Russian RTS	1623.50	12.13	0.74	2.58	1.73	3.44	28.64
Japan Nikkei	27371.94	359.77	1.33	0.55	0.64	3.34	19.43
Hang Seng	25105.37	331.88	1.34	3.82	7.83	11.51	0.27
Taiwan Index	16680.82	333.01	2.04	1.09	5.11	2.29	32.26
Shanghai Comp	3441.17	14.59	0.43	2.14	3.06	1.28	1.81
KOSPI	3104.30	42.95	1.40	2.14	4.64	1.68	34.66
Malaysia KLCI	1520.93	2.90	0.19	1.20	0.16	2.64	3.56
Jakarta Comp	6037.70	6.93	0.11	1.66	1.05	4.58	14.51
Philippine SE	6687.91	51.67	0.78	2.63	2.52	7.83	11.31
Thai Exch	1553.18	8.90	0.58	1.63	0.52	0.05	19.54

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4092.00	116.00	2.92	14.75	27.91	42.63	176.30
Baltic Dirty	610.00	2.00	0.33	0.49	2.87	0.81	26.29
SG Dubai HY	0.48	0.46	48.94	35.14	61.29	20.00	27.27

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	62.71	0.56	0.90	6.82	13.00	1.38	48.09
BRENT Crude	65.83	0.64	0.98	5.31	10.38	0.27	37.21
Natural Gas	3.87	0.02	0.44	1.98	4.30	29.23	38.29

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.27	0.01	0.80	0.00	0.89	21.99	101.37
UK	0.52	0.02	2.79	8.73	7.27	37.66	132.44
Brazil	3.96	0.00	0.08	2.49	4.24	2.35	6.51
Japan	0.02	0.00	36.36	31.82	16.67	81.93	55.88
Australia	1.10	0.02	1.67	5.10	8.35	36.74	24.80
India	6.23	0.01	0.10	0.11	0.71	4.44	4.83
Switzerland	0.39	0.01	1.30	1.56	6.25	225.83	21.17
Germany	0.50	0.01	1.23	6.00	20.73	354.13	0.20

Taking global cues, the Nifty is expected to open gap-up around 16550 and likely to remain range-bound in the price band of 16450-16620.

The Nifty previous session ended 0.71% down at 16450.50. It opened sharp gap-down and remained extremely choppy throughout the session towards finishing off the week on a bearish note. Breaking out critical resistance placed around 16620 looks difficult given some Index majors falling back into short-term bearish territory. Chart pattern suggests weakness is likely to persist as long as it trades below 16620 levels. Hence staying cautious on rise is advised. Downside supports are placed around 16450 and 16350 levels.

On the Nifty hourly chart, direction of the leading indicators suggests intraday pull back towards critical resistance placed around 16620. However, staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; it ended the previous week with a bearish Spinning-top, which implies indecision. Hence, staying cautious on rise is advised. Thick resistance zone is placed in the price range of 16550-16620.

The Bank Nifty previous session ended 1.46% down at 35033.85. It might get into the trading range of 34900-35500. Next support is placed around 34400 levels.

Nifty Crucial Supports & Resistances-

Supports- 16450, 16350 Resistances- 16550, 16620

Open Positional Calls-

T+7 Positional Buy-

| Cash Segment | HIND PETRO on dips around @ 255-250, TGT- 270 & 280, SL- closing below 240

T+7 Positional Sell-

| Futures Segment | BHARTI AIRTEL Fut @ 627-630, TGT- 600, Closing SL- above 645

T+1 Positional Buy

| Cash Segment | PIDILITE @ 2265-2260, TGT- 2300, SL- closing below 2240

BTST Positional Buy

| Cash Segment | ITC @ 209-208, TGT- 214, SL- closing below 205

BTST Positional Buy

| Cash Segment | BERGER @ 827-825, TGT- 845, SL- closing below 815

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Asian Stocks Climb After U.S. Rally on Dip Buying

Asian stocks rose early Monday as traders sought to take advantage of last week's selloff while weighing risks from the delta virus strain and China's regulatory curbs. The dollar was firm. Shares climbed in Japan, South Korea and Australia. U.S. equity futures edged higher after an advance in the S&P 500 and tech-heavy Nasdaq 100 at the end of last week. Beijing's clampdown on private industries is set to shadow the market open in China and Hong Kong later. The dollar held its recent advance on haven demand due to the impact of the delta variant. Treasuries were little changed ahead of the Jackson Hole symposium from Thursday, which may offer insights into how the Federal Reserve plans to taper bond purchases. The recent weakness in commodities such as crude oil remains in focus. Crude edged up and was trading above \$62 a barrel. Bitcoin was close to retaking \$50,000 for the first time since mid-May.

Brent Oil Gains with Stocks After Worst Losing Streak Since 2018

Brent oil climbed amid a broader market rebound after capping the longest run of declines in more than three years on economic strains from the latest Covid-19 comeback and a stronger dollar. Futures in London rose 1% after falling for a seventh session on Friday, the worst streak since February 2018. While oil rallied Monday with equities in Asia and other commodities, the fast-spreading delta variant of the virus remains a threat to global demand as it leads to tightening restrictions on mobility, most notably in China. The dollar was steady after surging last week.

China Says Zero New Local Cases; U.S. Deaths Rise

China reported no new locally transmitted daily Covid-19 infections. Taiwan President Tsai Ing-wen received her first shot of a domestically developed vaccine. New Zealand reported 35 new cases in the community after extending a nationwide lockdown. U.S. average daily fatalities ticked over 1,000 over the weekend, apparently for the first time since March, at the tail of last winter's surge. Average weekly cases now surpass 1 million as the delta variant continues to spread, according to data compiled by Johns Hopkins University and Bloomberg. The expected full approval by the U.S. Food and Drug Administration of Covid-19 vaccines could allow more businesses and institutions to impose vaccine requirements, Surgeon General Vivek Murthy said. Another Florida school district defied Governor Ron DeSantis's ban on local mask mandates.

Auto / Auto Ancillaries

[Kia India aims to sell 2 lakh units in domestic mkt in FY22; eyes 4 lakh cumulative sales by Jan 2022](#)

[MG Motor to invest Rs 2,500 crore by 2022-end to ramp up Halol plant capacity](#)

[Upcoming Tata Tigor EV to offer over 300-km range: Report](#)

Banking & Finance

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Oil & Gas

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Metals/Mining/Power

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Pharma/Fertilizers/Healthcare/Chemical

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[Pharma companies' charity hope for kids with rare spinal disorder](#)

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