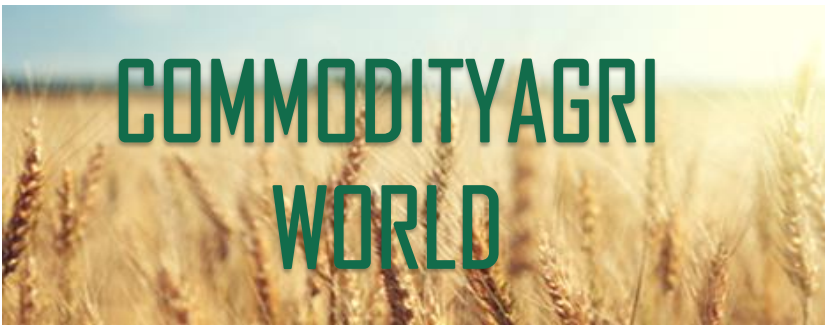




Daily Agri Morning Report as on Tuesday, August 24, 2021

Commodity	Last	% Cng	Agri Snap shot
Soyabean	8630.00	5.85 ▲	Most of the spices counter on the NCDEX ended with mixed node. Jeera ended with over one percent gains whereas turmeric ended with around one and half percent losses and dhaniya ended with small losses. Turmeric dropped as the lockdown restrictions were eased reported noticeable increase in mandi arrivals, which pressurized prices. Jeera prices seen supported as only 45-50 percent of the total production has come to the market.
Soyoil	1405.80	0.67 ▲	
Rmseed	8165.00	2.19 ▲	
Castor	6038.00	2.10 ▲	
Crude Palm oil	1181.90	0.44 ▲	
Jeera	14665.00	1.14 ▲	
Turmeric	8072.00	-1.99 ▼	
Dhaniya	8008.00	0.00 ▬	
Guarseed	5706.00	5.80 ▲	
Guargum	9609.00	5.99 ▲	
Cocudakl	2976.00	-3.60 ▼	
Kapas	1464.50	-0.75 ▼	
Cotton	25790.00	0.08 ▬	
Menthaoil	919.60	0.13 ▬	

Top Agri Highlights

- Mentha oil gained on some low level buying after price dropped as average yield in Barabanki improved
- Cotton prices remained supported as Cotton acreage to come down by 15%
- Turmeric dropped as the lockdown restrictions were eased reported noticeable increase in mandi arrivals, which pressurized prices.
- Jeera prices seen supported as only 45-50 percent of the total production has come to the market.
- Dhaniya settled flat as wholesale buyers and stockists are avoiding purchases due to uncertain business activities.
- Soyabean prices remained supported as in Marathwada, there were concerns about mosaic virus, as well as infestation of pink and American bollworm.
- Ref soyoil gained supported by lingering concerns over tight supply.
- Crude palm oil gained tracking rise in Malaysian prices as supply concerns fuelled by rising COVID-19 cases
- Mustard seed prices gained as USDA estimates Canada rapeseed production down as drought in the Prairies intensifies.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	919.60	0.13	615.00	-26.26	Short Covering	1090.00	913.50
Soyabean	8630.00	5.85	19395.00	-5.87	Short Covering	9544.00	5657.00
Rmseed	8165.00	2.19	34460.00	-6.43	Short Covering	8177.00	6478.00
Jeera	14665.00	1.14	6297.00	-0.47	Short Covering	14740.00	13320.00
Turmeric	8072.00	-1.99	13020.00	-0.61	Long Liquidation	8370.00	7214.00
Dhaniya	8008.00	0.00	7110.00	-0.28	Long Liquidation	8048.00	6682.00
Guarseed	5706.00	5.80	56920.00	-16.39	Short Covering	5716.00	4088.00
Guargum	9609.00	5.99	49625.00	-3.06	Short Covering	9609.00	6326.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	2143.35	▲ 9.05 0.42%	Kapas	1599.20	▼ -6.35 -0.40%
Castor	5950.00	▲ 26.65 0.45%	Soyabean	9427.00	▲ 157.00 1.69%
Chana	5312.50	▲ 11.00 0.21%	Moong	6500.00	▲ 125.00 1.96%
Cottonseed Oil	3117.65	▼ -37.60 -1.19%	Guarseed	5465.00	▲ 261.15 5.02%
Cake			Jeera	14263.15	▲ 29.80 0.21%
Cotton	27110.00	▲ 30.00 0.11%	Wheat	1898.50	▲ 3.75 0.20%
Soya Ref	1414.25	▼ -6.40 -0.45%	Paddy	2950.00	▲ 20.00 0.68%
Crude Palm Oil	1192.10	▼ -6.90 -0.58%	Turmeric	7550.00	▼ -33.35 -0.44%
Dhaniya	7655.00	▲ 13.35 0.17%	Mustard	8097.50	▲ 103.00 1.29%
Guargum	9400.00	▲ 628.10 7.16%			

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	14.30	14.20
Chana	-48.00	0.00
Soyabean	-2123.00	-1748.00
Rmseed	43.00	32.00
Jeera	395.00	395.00
Turmeric	132.00	104.00
Dhaniya	110.00	190.00
Guarseed	55.00	51.00
Guargum	135.00	128.00
Cpo	-40.30	-43.10
Cotton	510.00	490.00
Cardamom	0.00	0.00
Ref Soyoil	-17.60	-16.30
Castor	78.00	72.00
Cocudaki	-420.00	-521.00
Wheat	0.00	0.00
Barley	0.00	0.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	919.60	910.50	914.30	916.90	920.70	923.30	927.10	929.70	341.00
Soyabean	8630.00	7770.00	7947.00	8288.00	8465.00	8806.00	8983.00	9324.00	14630.00
Rmseed	8165.00	7795.00	7874.00	8019.00	8098.00	8243.00	8322.00	8467.00	40210.00
Jeera	14665.00	14115.00	14240.00	14450.00	14575.00	14785.00	14910.00	15120.00	1551.00
Turmeric	8072.00	7576.00	7750.00	7912.00	8086.00	8248.00	8422.00	8584.00	4390.00
Dhaniya	8008.00	7582.00	7683.00	7846.00	7947.00	8110.00	8211.00	8374.00	2350.00
Guarseed	5706.00	5050.00	5185.00	5446.00	5581.00	5842.00	5977.00	6238.00	103320.00
Guargum	9609.00	8483.00	8708.00	9159.00	9384.00	9835.00	10060.00	10511.00	37905.00

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