



The Nifty ended 0.78% up at 16624.60. It opened on a positive note and continued moving higher towards finishing off in green. Candle pattern suggests it may again challenge recent high around 16700 levels. Higher resistance is placed around 16750 levels. However, we still prefer being cautious on rise given some Index majors falling back into short-term bearish territory. The Nifty getting into consolidation in the price band of 16550-16700 is a possibility.

On the Nifty hourly chart, narrowing consolidation breakout is seen, which might be helpful in taking the Benchmark Index higher towards 16700 levels. Broader trading range is likely to be 16700-16550.

Nifty patterns on multiple periods suggest; it ended the day on a stronger note. Hence, challenging the resistance placed around 16700 is a possibility.

**Nifty Crucial Supports & Resistances-**  
**Supports- 16550, 16450 Resistances- 16700, 16750**

### Open Positional Calls-

T+7 Positional Sell-  
 |Futures Segment| BHARTI AIRTEL Fut @ 627-630, TGT- 600, Closing SL- above 645

T+2 Positional Buy-  
 |Cash Segment| HAVELLS @ 1268-1265, TGT- 1315, SL- closing below 1240

T+3 Positional Sell-  
 |Futures Segment| M&M Fut @ 772-773, TGT- 747, Closing SL- above 786

T+1 Positional Buy-  
 |Cash Segment| DABUR @ 590-588, TGT- 608, SL- closing below 578

T+3 Positional Buy-  
 |Cash Segment| LIC HOUSING @ 374-372, TGT- 392, SL- closing below 362

BTST Positional Buy-  
 |Cash Segment| ICICI BANK @ 692-690, TGT- 704, SL- closing below 683

BTST Positional Buy-  
 |Cash Segment| APOLLO TYRE @ 208-207, TGT- 214, SL- closing below 204

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks closed higher for the second consecutive session, aided by gains in index heavyweights RIL and HDFC Bank as well as Bajaj twins as Bajaj Finserv received an in-principle approval from SEBI to set up mutual fund.

Nifty index ended 0.78% higher at 16,625. The broader markets represented by the NIFTY 500 Index ended 0.95% higher, ending at 14,063. Among the sectorial indices, NIFTY Metal was the top gainer, gaining by 2.90%, followed by NIFTY Media gaining by 1.96%. NIFTY FMCG was the top loser, losing by 0.67%.

Bajaj Finserv was the top gainer, gaining by 7.79%, followed by Adani Ports & SE and Hindalco gained by 4.06% & 3.44% respectively. Britannia Industries was the top loser, losing by 1.40%, followed by Nestle India and HDFC which fell by 1.20% & 1.13% respectively.

The Advance : Decline ratio stood at 1505:488

## Market Turnover (In Crore) 24-08-2021

Name	Last	Previous
NSE Cash	*NA	63392.28
NSE F&O	5114351.10	4534429.63
BSE Cash	4256.66	5,746.14
BSE F&O	*NA	53.53

## FII Derivatives Flow (In Crore) 23-08-2021\*

Instrument	Purchase	Sale	Net
Index Future	5475.09	5165.51	309.58
Index Option	387399.10	388375.70	976.6
Stock Future	46214.76	43491.90	2722.86
Stock Option	32884.49	32496.75	387.74

## Institutional Flow (In Crore) 23-08-2021\*

Institution	Purchase	Sale	Net
FII	7990.23	9353.59	1363.36
DII	6437.59	4985.08	1452.51

\*Data not updated till 5:40PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	7.79	13.14	1274393	295761
Adani Ports & SE	4.06	1.63	7640710	6783030
Hindalco Industries	3.44	4.73	15050015	13624890
Tata Steel	3.39	7.55	17607579	21736590
Bajaj Finance	3.38	9.45	2622990	1816583

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Asian Paints	1.02	2.51	763704	1876820
Infosys	1.03	0.97	7602939	6631323
HDFC	1.13	1.46	2984595	2730196
Nestle India	1.20	8.11	83084	90402
Britannia Industries	1.40	4.29	437167	713462

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55958.98	403.19	0.73	0.68	5.63	10.51	44.06
Nifty	16624.60	128.15	0.78	0.37	4.85	9.31	44.91
BSE M Cap	22816.35	341.05	1.52	0.37	0.89	5.29	51.92
BSE S Cap	25786.96	428.94	1.69	1.60	2.42	10.71	73.59
Nifty MC 100	27276.70	384.00	1.43	0.84	1.12	6.61	59.50
BSE Auto	22111.51	212.34	0.97	2.21	3.01	4.62	23.38
BSE Capgoods	23826.20	405.75	1.73	1.35	0.08	6.43	66.92
BSE FMCG	14144.23	45.11	0.32	3.06	3.67	9.59	20.48
BSE Metal	19739.37	530.56	2.76	8.37	1.84	6.52	115.19
BSE Oil&Gas	16150.62	314.46	1.99	1.64	2.79	0.47	20.82
BSE Healthcare	25760.70	277.37	1.09	0.42	2.16	4.69	33.74
BSE Power	2721.78	44.99	1.68	1.00	1.27	5.45	56.05
BSE Realty	3006.08	50.15	1.70	4.14	5.74	16.14	71.87
BSE ConsDur	36163.81	39.02	0.11	0.46	0.46	10.95	55.67
BSE Bank	40484.89	577.59	1.45	1.36	1.64	2.17	56.33
BSE IT	33685.25	126.00	0.37	2.43	10.16	26.08	84.64

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.26	0.01	0.93	0.13	1.01	21.10	93.12
UK	0.53	0.01	1.12	5.87	9.42	34.77	148.36
Brazil	3.92	0.04	1.06	1.21	3.32	1.42	6.70
Japan	0.02	0.00	14.29	20.00	0.00	77.50	33.33
Australia	1.15	0.06	5.02	1.14	3.84	32.25	34.62
India	6.25	0.01	0.11	0.35	0.31	4.66	1.38
Switzerland	0.39	0.01	2.87	4.51	10.06	168.03	19.10
Germany	0.49	0.00	0.83	2.97	15.48	246.43	1.22

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.19	0.02	0.03	0.22	0.31	1.65	0.18
USD Index	92.98	0.02	0.02	0.16	0.07	3.49	0.34
YUAN	6.48	0.00	0.07	0.14	0.09	0.90	6.83
GBP	1.37	0.00	0.03	0.19	0.75	3.12	4.99
EUR	1.17	0.00	0.04	0.26	0.53	3.90	0.41
YEN	109.68	0.02	0.02	0.07	0.65	0.85	3.37

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4147.00	55.00	1.34	15.00	29.63	43.94	178.14
Baltic Dirty	607.00	3.00	0.49	0.16	2.36	0.98	26.46
SG Dubai HY	0.70	0.07	9.09	16.67	12.90	7.89	204.35

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35335.71	215.63	0.61	0.81	0.78	2.74	24.82
Nasdaq	14942.65	227.99	1.55	1.01	0.71	9.38	31.31
S&P 500	4479.53	37.86	0.85	0.00	1.54	6.73	30.55
FTSE100	7092.86	15.08	0.21	1.21	0.94	0.60	16.20
CAC40	6659.59	23.57	0.35	2.35	1.38	3.92	32.98
DAX	15899.02	46.11	0.29	0.14	1.47	2.99	21.68
Mexico IPC	52054.64	640.32	1.25	1.30	3.55	5.25	36.88
Brazil Bovespa	117471.7	581.10	0.49	1.43	6.06	5.29	14.83
Russian RTS	1654.41	4.87	0.30	2.07	3.69	5.34	29.13
Japan Nikkei	27732.10	237.86	0.87	1.12	0.67	2.88	19.04
Hang Seng	25727.92	618.33	2.46	0.07	5.83	11.01	0.95
Taiwan Index	16818.73	76.89	0.46	0.94	4.29	1.34	31.83
Shanghai Comp	3514.47	37.34	1.07	1.96	1.01	1.87	4.18
KOSPI	3138.30	48.09	1.56	0.15	3.57	1.04	32.60
Malaysia KLCI	1553.37	30.94	2.03	1.95	1.96	1.55	0.10
Jakarta Comp	6089.50	20.33	0.33	0.03	0.20	4.71	14.06
Philippine SE	6678.82	87.15	1.32	1.79	2.42	7.78	12.18
Thai Exch	1586.98	4.91	0.31	2.77	2.71	1.17	20.59

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	66.88	1.22	1.86	0.41	7.23	1.23	56.87
BRENT Crude	70.11	1.34	1.95	1.54	4.56	3.70	44.34
Natural Gas	3.95	0.01	0.23	3.05	2.18	32.91	41.62

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1805.20	0.28	0.02	1.06	0.17	4.03	6.41
Silver(\$/Ounce)	23.73	0.10	0.43	0.30	5.75	14.55	10.81
Aluminium	2623.50	60.75	2.37	0.16	5.27	12.13	52.00
Copper	9301.45	257.45	2.85	1.25	2.04	5.74	42.85
Zinc	2921.00	2.50	0.09	3.41	0.90	1.27	20.16
Lead	2462.25	14.75	0.60	1.24	2.02	12.25	26.30

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	183.40	1.55	0.85	0.77	4.45	19.32	46.90
Cotton	92.43	0.93	1.00	2.60	3.09	10.97	42.11
Sugar	19.76	0.18	0.92	1.30	8.75	16.37	56.45
Wheat	727.25	6.25	0.85	2.84	4.87	8.42	30.45
Soybean	1307.00	14.25	1.10	4.00	3.31	4.06	42.37

### **Pfizer's COVID-19 vaccine just received full FDA approval**

Pfizer's Covid-19 vaccine became the first to receive full FDA Approval, a milestone that may help lift public confidence in the shots as the world battles Delta the most contagious coronavirus mutant yet. The vaccine made by Pfizer and its partner BioNTech now carries the strongest endorsement from the Food and Drug Administration, which has never before had so much evidence to judge a shot's safety. In early August, a Wall Street Journal report stated that India was in talks to buy 50 million doses of Pfizer and German partner BioNTech COVID-19 vaccine, citing people familiar with the matter.

### **Petrol & diesel get cheaper. Here's how much you will need to pay**

Oil marketing companies cut the prices of petrol and diesel on Tuesday, after holding them steady on Monday. While petrol prices dropped by 14-15 paise per litre, diesel became cheaper by 15-16 paise for a litre. This was the second reduction in fuel prices this week. On August 22, petrol price dropped 15 to 20 paise per litre across the country after 35 days. As per the latest revisions, a litre of petrol costs Rs 101.49 in the National Capital, while a litre of diesel will cost consumers Rs 88.92. The price cut follows international oil prices falling to their lowest level since May after the US Federal Reserve hinted it was set to start tapering asset purchases within months, hurting commodities and lifting the dollar. The latest price cut in diesel is the fifth since August 18, when the reduction cycle began.

### **Tata Consumer Products launches Himalayan Water in British market**

Tata Consumer Products Ltd (TCPL) has extended its water portfolio to the UK market with the launch of its premium natural mineral water brand Himalayan Water. This is the first water brand to be launched by TCPL in the UK. Initially, Himalayan Water will be available online only and distribution will be expanded gradually. Himalayan Water in the UK is carbon negative and water positive and uses fully recyclable packaging.

### **Govt expects Rs 39,832 crore from sale of power generation assets by FY25**

Government's think tank NITI Aayog has valued state-owned power generation assets at Rs 39,832 crore which can be monetised by the financial year 2025. Finance Minister Nirmala Sitharaman announced a Rs 6 lakh crore National Monetisation Pipeline (NMP) that will look to unlock value in infrastructure assets across sectors ranging from power to road and railways. The assets considered for monetisation over FY 2022-25 aggregate to 6.0 gigawatt (GW). Out of which, about 3.5 GW is from hydel assets and about 2.5 GW is renewable energy (RE) assets which includes solar and wind. The total value of assets considered for monetisation is estimated at Rs 39,832 crore over FY 2022-25. Together, 6.0 GW asset base considered for monetisation constitute about 6 per cent of the total generation capacity under central PSUs. Key entities whose assets have been considered are NHPC, NTPC and SJVNL who own bulk of the hydel assets and NTPC (under Ministry of Power) and NLC (under Ministry of Coal) that own renewable assets.

## **Government eyes over Rs 45,000 crore from monetisation of power transmission assets by FY25**

The government aims to garner over Rs 45,200 crore through monetising power transmission assets by FY 2025 as part of its ambitious asset monetisation plan. Finance Minister Nirmala Sitharaman announced a Rs 6 lakh crore National Monetisation Pipeline (NMP) that will look to unlock value in infrastructure assets across sectors ranging from power to road and railways. The transmission assets considered for monetisation during FY 2022-25 aggregate to 28,608 circuit (ckt) kms. These include transmission assets of 400 KV and above of Power Grid Corporation of India Limited (PGCIL). The total value of assets considered for monetisation is estimated at Rs 45,200 crore over FY 2022-25. Out of the total transmission asset base of PGCIL, the scale of transmission assets with capacity of 400 KV and above (1.56 lakh ckt kms) was estimated.

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Company	Details
Polyplex Corp Ltd	Cash dividend of INR33 effective 25-08-2021
TVS Srichakra Ltd	Cash dividend of INR30 effective 25-08-2021
DCM Shriram Industries Ltd	Cash dividend of INR2.50 effective 25-08-2021
DB Corp Ltd	Cash dividend of INR2 effective 25-08-2021
Hikal Ltd	Cash dividend of INR1 effective 25-08-2021
Action Construction Equipment Ltd	Cash dividend of INR0.50 effective 25-08-2021

### Domestic Events

- No events

### Global Events

- The U.S. MBA Mortgage Applications for August 20, 2021.
- The U.S. Durables Goods Orders for July 2021.
- Euro Area Services & Composite PMI for July 2021.
- Euro Area Inflation for July 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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