



The Nifty ended 0.06% up at 16634.65. It opened on a positive note and continued declining from the day's high 16712.45 towards finishing off with a bearish Doji candle. Failing to sustain above 16700 is a concern. Candle pattern suggests staying cautious on rise in the price range of 16700-16750. The Benchmark Index getting into consolidation in the price band of 16550-16750 ahead of the monthly expiry is a possibility. Staying cautious on rise is advised.

On the Nifty hourly chart, direction of the leading indicators suggests the Benchmark Index may continue facing resistance on rise in the price range of 16700-16750.

Nifty patterns on multiple periods suggest; it finished off the day with a bearish Doji candle. Hence, staying cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 16550, 16450 Resistances- 16700, 16750

Open Positional Calls-

T+7 Positional Sell-
|Futures Segment| BHARTI AIRTEL Fut @ 627-630, TGT- 600, Closing SL- above 645

T+3 Positional Sell-
|Futures Segment| M&M Fut @ 772-773, TGT- 747, Closing SL- above 786

T+7 Positional Sell-
|Futures Segment| VEDL Sep Fut @ 288-290, TGT- 266, Closing SL- above 302

T+7 Positional Sell-
|Futures Segment| JSW STEEL Sep Fut @ 700-705, TGT- 665, Closing SL- above 725

T+1 Positional Buy-
|Cash Segment| BHARAT FORGE @ 732-730, TGT- 750, SL- below 720

BTST Positional Buy-
|Cash Segment| LIC HOUSING @ 384-383, TGT- 393, SL- closing below 378

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed almost unchanged after hitting record highs in intraday trade, as gains in metals, energy, FMCG and tech stocks were offset by the losses in financials, realty and pharmaceutical stocks.

Nifty index ended 0.06% higher at 16,635. The broader markets represented by the NIFTY 500 Index ended 0.22% higher, ending at 14,094. Among the sectorial indices, NIFTY Energy was the top gainer, gaining by 1.00%, followed by NIFTY PSE gaining by 0.85%. NIFTY Realty was the top loser, losing by 0.78%.

Adani Ports & SE was the top gainer, gaining by 3.65%, followed by HDFC Life and Hindalco gained by 2.45% & 2.34% respectively. Bajaj Finserv was the top loser, losing by 3.39%, followed by Titan and Maruti Suzuki which fell by 2.51% & 1.35% respectively.

The Advance : Decline ratio stood at 1261:718

Market Turnover (In Crore) 25-08-2021

Name	Last	Previous
NSE Cash	53922.24	61098.42
NSE F&O	6027206.34	5114351.10
BSE Cash	4,866.64	4256.66
BSE F&O	*NA	81.60

FII Derivatives Flow (In Crore) 24-08-2021*

Instrument	Purchase	Sale	Net
Index Future	7760.40	6657.41	1102.99
Index Option	410728.75	415853.49	5124.74
Stock Future	51091.49	48691.35	2400.14
Stock Option	32066.65	31464.51	602.14

Institutional Flow (In Crore) 24-08-2021*

Institution	Purchase	Sale	Net
FII	7371.72	9016.63	1644.91
DII	7418.20	5038.15	2380.05

*Data not updated till 5:40PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports & SE	3.65	4.06	21275432	7033973
HDFC Life Insurance	2.45	2.71	7608915	2676331
Hindalco Industries	2.34	1.35	17974391	14977180
ONGC	2.16	1.58	18637317	16846550
Coal India	1.95	0.29	7817617	9093378

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	1.13	8.12	5539409	9115898
Bharti Airtel	1.23	2.22	7977884	9794889
Maruti Suzuki India	1.35	2.53	722194	605788
Titan	2.51	2.76	1280400	1222502
Bajaj Finserv	3.39	7.92	974598	501987

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55944.21	14.77	0.03	0.27	5.60	10.48	44.02
Nifty	16634.65	10.05	0.06	0.12	4.91	9.38	45.00
BSE M Cap	22947.56	131.21	0.58	0.50	0.32	6.23	52.01
BSE S Cap	25961.50	174.54	0.68	1.23	1.76	11.18	74.57
Nifty MC 100	27363.05	86.35	0.32	0.85	0.80	7.12	59.46
BSE Auto	22100.78	10.73	0.05	2.22	3.05	5.19	22.73
BSE Capgoods	23791.75	34.45	0.14	1.07	0.23	6.56	67.06
BSE FMCG	14219.83	75.60	0.53	2.41	4.23	9.62	21.80
BSE Metal	19800.18	60.81	0.31	5.60	2.15	5.93	117.00
BSE Oil&Gas	16356.98	206.36	1.28	2.93	4.11	1.29	22.68
BSE Healthcare	25723.63	37.07	0.14	1.91	2.30	4.49	34.19
BSE Power	2756.31	34.53	1.27	1.75	2.56	3.40	58.37
BSE Realty	2983.79	22.29	0.74	4.07	6.44	14.83	74.24
BSE ConsDur	35768.24	395.57	1.09	2.16	0.64	8.08	53.51
BSE Bank	40323.88	161.01	0.40	1.28	1.23	2.48	53.81
BSE IT	33959.36	274.11	0.81	0.91	11.06	25.88	87.09

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.30	0.01	0.65	3.47	2.01	16.48	90.48
UK	0.57	0.03	5.58	0.53	2.74	27.74	115.97
Brazil	3.91	0.01	0.15	0.67	3.17	1.48	7.74
Japan	0.02	0.01	27.78	15.00	27.78	70.51	34.29
Australia	1.16	0.01	0.61	1.58	3.26	31.32	30.70
India	6.24	0.01	0.11	0.14	0.19	4.54	1.86
Switzerland	0.36	0.02	4.71	3.19	1.68	115.39	14.15
Germany	0.45	0.03	6.70	7.47	6.19	167.07	3.48

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.24	0.05	0.07	0.01	0.24	1.97	0.12
USD Index	92.99	0.09	0.10	0.16	0.08	3.73	0.04
YUAN	6.48	0.01	0.08	0.12	0.09	1.02	6.73
GBP	1.37	0.00	0.08	0.28	0.72	3.07	4.30
EUR	1.17	0.00	0.11	0.27	0.51	4.14	0.78
YEN	109.85	0.20	0.18	0.07	0.49	0.97	3.15

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4201.00	54.00	1.30	14.88	31.32	49.56	176.75
Baltic Dirty	605.00	2.00	0.33	0.33	2.02	1.47	26.83
SG Dubai HY	0.70	0.00	0.00	9.09	12.90	218.18	34.62

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35366.26	30.55	0.09	0.07	0.87	3.07	25.20
Nasdaq	15019.80	77.15	0.52	2.48	1.23	9.98	30.99
S&P 500	4486.23	6.70	0.15	0.86	1.69	7.12	30.28
FTSE100	7140.50	14.56	0.20	0.40	1.60	1.57	18.28
CAC40	6676.67	12.80	0.19	1.37	1.65	4.49	33.32
DAX	15884.99	23.30	0.15	0.52	1.36	2.70	21.60
Mexico IPC	51985.00	69.64	0.13	0.79	3.41	6.47	35.91
Brazil Bovespa	120210.8	2739.10	2.33	1.96	3.87	2.26	17.72
Russian RTS	1655.17	4.34	0.26	1.11	3.80	4.80	30.73
Japan Nikkei	27724.80	7.30	0.03	0.50	0.64	2.90	19.01
Hang Seng	25693.95	33.97	0.13	0.67	5.96	11.13	0.82
Taiwan Index	17045.86	227.13	1.35	1.31	3.00	2.71	33.61
Shanghai Comp	3540.38	25.91	0.74	1.58	0.28	1.14	4.94
KOSPI	3146.81	8.51	0.27	0.38	3.31	0.77	32.96
Malaysia KLCI	1569.80	16.43	1.06	2.92	3.04	0.51	0.95
Jakarta Comp	6113.24	23.74	0.39	0.08	0.19	5.11	14.50
Philippine SE	6822.15	143.33	2.15	2.13	4.62	10.09	14.59
Thai Exch	1600.49	13.51	0.85	3.13	3.58	2.03	21.62

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	67.61	0.05	0.07	3.25	6.22	2.30	55.92
BRENT Crude	71.17	0.11	0.15	4.29	3.10	5.25	45.34
Natural Gas	3.88	0.02	0.39	0.75	3.98	29.80	39.05

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1793.27	9.34	0.52	0.32	0.48	5.56	6.98
Silver(\$/Ounce)	23.74	0.12	0.51	0.98	5.71	15.21	10.53
Aluminium	2629.00	5.50	0.21	0.56	5.49	11.61	51.95
Copper	9378.50	77.05	0.83	1.64	1.23	5.54	43.54
Zinc	3008.45	87.45	2.99	0.07	2.07	2.48	24.34
Lead	2452.50	9.75	0.40	0.20	1.62	15.40	25.40

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	187.15	1.40	0.75	2.35	2.50	20.59	47.07
Cotton	93.76	0.42	0.45	1.13	4.57	12.84	43.52
Sugar	19.53	0.05	0.26	3.17	7.48	13.68	53.30
Wheat	723.50	8.75	1.19	3.69	4.33	8.63	28.51
Soybean	1327.25	4.50	0.34	1.92	1.81	1.48	43.25

From jet fuel to clothes, microbes can help us recycle carbon dioxide into everyday products

The Intergovernmental Panel on Climate Change (IPCC) report released earlier this month sounded a "code red for humanity". At such a crucial time, we should draw on all possible solutions to combating global warming. About one-quarter of greenhouse gas emissions are associated with the manufacture of the products we use. While a small number of commercial uses for carbon dioxide exist for instance in the beverage and chemical industries the current demand isn't enough to achieve meaningful carbon dioxide reduction. As such, we need to find new ways to transform industrial manufacturing from being a carbon dioxide source to a carbon dioxide user. The good news is that plastics, chemicals, cosmetics and many other products need a carbon source. If we could produce them using carbon dioxide instead of fossil hydrocarbons, we would be able to sequester billions of tonnes of greenhouse gases per year.

Auto industry calls for government, RBI support for dealers

The automotive industry is seeking support from the government and the Reserve Bank of India to tide over the challenges caused by two waves of Covid-19 when shutdown hit companies' cash flows severely. While automotive retail trade body Federation of Automotive Dealers Association (FADA) has sought industry status for the auto retail sector from the Ministry of Heavy Industries, auto makers' organisation Society of Vehicle Manufacturers Association (SIAM) has requested the central bank.

Jindal Steel Plans \$2.4 Billion Spend to Double Output

Jindal Steel & Power Ltd. plans to spend \$2.4 billion over the next six years to ramp up capacity, joining its peers in announcing massive expansions as a recovery from the pandemic boosts demand. The steelmaker plans to raise total crude steel capacity to 15.9 million tons by March 2025 from 8.6 million tons. The expenditure also includes plans to more than double pellet production capacity to 21 million tons by 2024. The Naveen Jindal-led mill, once India's biggest steelmaker by market value, is set to make fresh investments for growth, after aggressively slashing its debt levels by more than 60% since 2018. The expansion plan is driven by expectations of robust consumption as India aims to invest 100 trillion rupees (\$1.3 trillion) in infrastructure to boost economic growth and create jobs.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Neelamalai Agro Industries Ltd	Cash dividend of INR30 effective 26-08-2021
Multi Commodity Exchange of India Ltd	Cash dividend of INR27.60 effective 26-08-2021
AIA Engineering Ltd	Cash dividend of INR9 effective 26-08-2021
Kirloskar Brothers Ltd	Cash dividend of INR3 effective 26-08-2021

Domestic Events

- No events

Global Events

- The U.S. Initial Jobless Claims for August 21, 2021.
- The U.S. GDP Growth Rate for Q2 2021.
- ECB Monetary Policy Meeting Accounts.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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