



Daily Morning Report as on Thursday, August 26, 2021

Commodity	Last	% Cng	
Gold	47179.00	-0.91	▼
Silver	63272.00	-0.32	▼
Crude	5057.00	0.72	▲
Nat.Gas	289.20	0.10	▬
Aluminium	208.40	0.51	▲
Copper	716.55	-0.01	▼
Lead	179.30	0.08	▬
Nickel	1439.90	0.50	▲
Zinc	246.75	-0.14	▼
\$Gold	1788.32	-0.09	▼
\$ Silver	23.78	-0.17	▼
\$ Crude	68.36	1.21	▲
LME Alum	2617.00	-0.11	▼
LME Copp	9330.00	-0.16	▼
LME Lead	2307.00	-0.13	▼
LME Nickel	19160.00	-0.05	▼
LME Zinc	3010.00	-0.15	▼

Currency	Last	% Cng	
USDINR	74.28	0.06	▬
EURINR	87.24	0.05	▬
GBPINR	101.92	0.06	▬
JPYINR	67.60	-0.11	▼
EURUSD	1.1762	-0.07	▼
GBPUSD	1.3752	-0.08	▼
USDJPY	109.99	0.00	▬
Dollar Index	92.89	0.09	▬

Indices	Last	Change	
NIFTY	16634.65	0.06	▬
SENSEX	55944.21	-0.03	▼
HANGSENG	25693.95	-0.13	▼
NIKKEI	27699.08	-0.12	▼
STRAITS	3107.49	0.00	▬
CAC 40	6669.93	0.08	▬
DAX	15864.59	-0.26	▼
DJIA	35366.26	0.09	▬
NASDAQ	15019.80	0.52	▲
JAKARTA	6113.24	0.39	▲
KOSPI	3146.81	0.27	▲

Bullion

Gold retreated as the dollar ticked higher and investors hoped for a timeline for the tapering of economic support from the U.S. Federal Reserve at this week's Jackson Hole symposium. Jerome Powell is to speak on Friday at the Fed's annual economic symposium at Jackson Hole, Wyoming, which had to be moved online because of a U.S. COVID-19 surge.

Energy

Crude oil rose prices after U.S. government data showed that fuel demand has climbed to its highest since the start of the COVID-19 pandemic. Natural gas rose on forecasts for hot weather and high air conditioning demand to continue into early September.

Base Metal

Copper steadied helped by signs of strong demand in China and a steep decline in inventories available in the LME warehouse system. Chinese Yangshan copper import premiums have risen above \$100 a tonne from as low as \$21 in June, suggesting stronger demand for overseas metal.

Economical Data

Time	Currency	Data
11:30am	EUR	German GfK Consumer Climate
1:30pm	EUR	M3 Money Supply y/y
1:30pm	EUR	Private Loans y/y
5:00pm	EUR	ECB Monetary Policy Meeting Accounts
6:00pm	USD	Prelim GDP q/q
6:00pm	USD	Unemployment Claims
6:00pm	USD	Prelim GDP Price Index q/q
8:00pm	USD	Natural Gas Storage
Day 1	All	Jackson Hole Symposium



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47179.00	-0.91	11590.00	-2.52	Long Liquidation	50040.00	45662.00
Silver	63272.00	-0.32	5699.00	-9.88	Long Liquidation	75215.00	61227.00
Crude oil	5057.00	0.72	5127.00	6.92	Fresh Buying	5488.00	4634.00
Natural Gas	289.20	0.10	790.00	-57.80	Short Covering	312.30	217.00
Aluminium	208.40	0.51	1821.00	14.60	Fresh Buying	209.80	199.50
Copper	716.55	-0.01	4052.00	15.24	Fresh Selling	769.90	677.00
Lead	179.30	0.08	874.00	21.39	Fresh Buying	180.95	176.00
Nickel	1439.90	0.50	1225.00	28.00	Fresh Buying	1512.30	1320.90
Zinc	246.75	-0.14	1131.00	1.25	Fresh Selling	249.70	239.45

Commodity Summary

Gold	Gold retreated as the dollar ticked higher and investors hoped for a timeline for the tapering of economic support from the Fed at Jackson Hole symposium.
Silver	Silver prices are edging lower as the dollar is moving up, recovering from recent losses ahead of the upcoming Jackson Hole Symposium
Crude Oil	Crude oil rose prices after U.S. government data showed that fuel demand has climbed to its highest since the start of the COVID-19 pandemic.
Natural Gas	Natural gas rose on forecasts for hot weather and high air conditioning demand to continue into early September.
Copper	Copper steadied helped by signs of strong demand in China and a steep decline in inventories available in the LME warehouse system.
Zinc	Zinc pared gains on profit booking after seen supported as the US House of Representatives approved the \$3.5 trillion budget blueprint
Nickel	Nickel prices rose after a smelter in north China has suspended refined nickel production recently due to high production costs.
Aluminium	Aluminium gained as LME cash aluminium has been trading at a premium over the three-month contract, as inventories in both LME and ShFE warehouses fell.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47179.00	46610.00	46845.00	47012.00	47247.00	47414.00	47649.00	47816.00	7144.00
Silver	63272.00	62164.00	62457.00	62865.00	63158.00	63566.00	63859.00	64267.00	10475.00
Crude oil	5057.00	4908.00	4944.00	5000.00	5036.00	5092.00	5128.00	5184.00	59265.00
Natural Gas	289.20	275.90	281.30	285.20	290.60	294.50	299.90	303.80	18532.00
Aluminium	208.40	206.70	207.30	207.90	208.50	209.10	209.70	210.30	2380.00
Copper	716.55	707.30	711.10	713.90	717.70	720.50	724.30	727.10	12212.00
Lead	179.30	177.80	178.40	178.90	179.50	180.00	180.60	181.10	1462.00
Nickel	1439.90	1421.40	1428.00	1434.00	1440.60	1446.60	1453.20	1459.20	4624.00
Zinc	246.75	243.50	245.00	245.90	247.40	248.30	249.80	250.70	2932.00



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