

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	55944.21	14.77	0.03
Nifty	16634.65	10.05	0.06

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35405.50	39.24	0.11
NASDAQ COM.	15041.86	22.06	0.15
FTSE 100	7150.12	24.34	0.34
CAC 40	6676.48	12.17	0.18
DAX	15860.66	45.19	0.28
NIKKEI 225	27744.28	14.28	0.05
SHANGHAI	3528.18	11.54	0.33
HANG SENG	25612.85	76.27	0.30

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.24	0.05	0.07
USD / EUR	1.18	0.00	0.03
USD / GBP	1.38	0.00	0.12
USD / JPY	110.00	0.04	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1790.72	1.03	0.06
Silver	23.90	0.07	0.29

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	67.87	0.55	0.80
Brent Crude	71.80	0.48	0.66
Natural Gas	3.91	0.02	0.41

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.24	0.01	0.11

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.04	0.46	0.75
HDFC Bank	78.48	0.69	0.89
ICICI Bank	18.85	0.05	0.26
Infosys Ltd	23.98	0.10	0.42
Tata Motors	19.17	0.05	0.26
Vedanta Ltd	15.57	0.10	0.65
Wipro	9.10	0.07	0.78

Institutional Flow (In Crore) 25-08-2021

Institution	Purchase	Sale	Net
FII	6700.93	7772.76	1071.83
DII	4877.56	5028.95	151.39

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Top News for Today

- **Ujjivan Small Finance Bank:** Board has appointed Carol Furtao as officer on special duty. Furtado to manage day-to-day affairs at the bank, till Nitin Chugh's exit on September 30. Furtado to be appointed as interim CEO after September 30, subject to RBI approval.
- **Bharti Airtel:** Board of Directors to meet on August 29 to consider raising funds through equity, equity-linked or debt instruments or any combination of these, the company said.
- **Max Healthcare Institute:** Board approved an additional investment of Rs 50 crore by way of subscription towards Rights Issue of equity shares of Alps Hospitals, a wholly owned subsidiary of the company.
- **WABCO India:** Offer for sale for non-retail investors gets 233% demand as compared to the shares on offer. Demand at indicative price of Rs 6,965.73 per share. The OFS opens for retail investors today.
- **Kotak Mahindra Bank:** To actively seek inorganic growth opportunities in the Indian financial services space. This could be in businesses or assets that enables it to expand its market share and increase customer base, said Chairman Prakash Apte.
- **Future Retail:** Appointed Sadashiv Nayak as Chief Executive Officer of the company with effect from August 25.
- **Infosys:** To set up a new digital development centre at its largest Canadian office in Mississauga. The company aims to create 500 jobs in the Toronto Region over the next three years.
- **Kaveri Seed Company:** Approved buyback of equity shares up to Rs 120 crore at a price up to Rs 850 per share.
- **Bank of India:** Approved the opening of QIP on August 25 and the floor price of Rs 66.19 per equity share.

Events of the Day

- **Today's Result:** Procter & Gamble Health Ltd.
- **AGM:** IndusInd Bank, Aurobindo Pharma, SBI Cards & Payment, Shipping Corp of India, Sterlite Technologies, United Spirits, CCL Products India, Deepak Fertilisers, Gland Pharma, JK Lakshmi Cement, Responsive Industries, Relaxo Footwears, 3M India
- **Affle India:** to consider proposal for split of equity shares
- **IIFL Finance:** To meet Aditya Birla Capital on August 26.
- **PI Industries:** To meet Ambit Capital on August 26.
- **Manappuram Finance:** To meet Enam AMC on August 26.
- **VIP Industries:** To meet HDFC Standard Life Insurance and Kotak on August 26.
- **Sudarshan Chemical Industries:** To meet Kotak Institutional Equities on September 2.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55944.21	14.77	0.03	0.27	5.85	9.66	43.18
Nifty	16634.65	10.05	0.06	0.12	5.12	8.71	44.03
BSE M Cap	22947.56	131.21	0.58	0.50	0.37	6.38	51.44
BSE S Cap	25961.50	174.54	0.68	1.23	2.09	10.42	73.38
Nifty MC 100	27363.05	86.35	0.32	0.85	0.76	7.03	58.63
BSE Auto	22100.78	10.73	0.05	2.22	2.34	5.64	20.91
BSE Capgoods	23791.75	34.45	0.14	1.07	0.24	6.07	67.80
BSE FMCG	14219.83	75.60	0.53	2.41	4.32	9.55	21.92
BSE Metal	19800.18	60.81	0.31	5.60	1.52	8.55	115.89
BSE Oil&Gas	16356.98	206.36	1.28	2.93	4.73	1.66	22.03
BSE Healthcare	25723.63	37.07	0.14	1.91	2.90	4.12	34.30
BSE Power	2756.31	34.53	1.27	1.75	3.33	1.12	58.45
BSE Realty	2983.79	22.29	0.74	4.07	5.72	11.65	72.70
BSE ConsDur	35768.24	395.57	1.09	2.16	1.31	8.15	53.56
BSE Bank	40323.88	161.01	0.40	1.28	1.37	2.38	51.54
BSE IT	33959.36	274.11	0.81	0.91	10.77	23.60	85.20

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1790.72	1.03	0.06	0.54	0.43	5.63	8.42
Silver(\$/Ounce)	23.84	0.00	0.00	2.53	5.37	13.88	13.31
Aluminium	2637.50	8.50	0.32	2.68	5.83	12.81	52.02
Copper	9362.50	16.00	0.17	3.75	1.40	5.43	43.02
Zinc	3015.49	7.04	0.23	1.03	2.31	1.59	22.77
Lead	2469.00	16.50	0.67	1.00	2.30	14.56	25.36

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.24	0.05	0.07	0.01	0.24	1.97	0.12
USD Index	92.88	0.05	0.05	0.74	0.24	3.15	0.14
YUAN	6.48	0.00	0.04	0.26	0.08	1.35	6.30
GBP	1.38	0.00	0.07	0.84	0.46	2.59	4.12
EUR	1.18	0.00	0.07	0.76	0.33	3.51	0.56
YEN	110.00	0.01	0.01	0.25	0.35	0.78	3.65

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	186.35	0.60	0.32	1.91	2.92	20.07	46.44
Cotton	94.29	0.21	0.22	1.65	5.23	13.29	44.33
Sugar	19.73	0.15	0.77	2.18	8.59	14.84	54.87
Wheat	727.50	2.00	0.28	2.05	5.93	10.27	28.08
Soybean	1326.25	6.75	0.51	0.45	2.34	1.56	43.58

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35405.50	39.24	0.11	1.27	0.74	3.15	24.97
Nasdaq	15041.86	22.06	0.15	3.55	1.36	9.49	28.95
S&P 500	4496.19	9.96	0.22	2.18	1.67	7.15	29.25
FTSE100	7150.12	24.34	0.34	0.27	1.77	1.75	18.27
CAC40	6676.48	12.17	0.18	1.38	1.49	4.46	32.25
DAX	15860.66	45.19	0.28	0.66	1.55	2.65	20.25
Mexico IPC	52345.39	360.39	0.69	0.69	2.84	6.60	38.65
Brazil Bovespa	120817.7	606.90	0.50	3.58	4.12	2.56	20.06
Russian RTS	1653.56	7.34	0.44	1.29	3.18	3.96	29.87
Japan Nikkei	27744.28	14.28	0.05	1.68	0.34	3.15	19.10
Hang Seng	25612.85	76.27	0.30	1.19	2.19	12.17	0.49
Taiwan Index	17095.91	66.16	0.39	4.50	1.68	2.81	33.34
Shanghai Comp	3528.18	11.54	0.33	1.83	1.77	1.80	5.98
KOSPI	3144.60	2.46	0.08	1.50	2.50	0.76	32.71
Malaysia KLCI	1587.88	14.64	0.93	4.59	4.75	0.42	2.25
Jakarta Comp	6113.24	23.74	0.39	0.08	0.11	5.11	14.47
Philippine SE	6846.54	20.00	0.29	1.84	7.37	7.90	15.36
Thai Exch	1600.49	13.51	0.85	3.13	3.58	2.03	21.02

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4193.00	8.00	0.19	9.39	30.62	52.25	177.87
Baltic Dirty	603.00	2.00	0.33	0.66	1.86	1.15	27.48
SG Dubai HY	0.70	0.00	0.00	9.09	12.90	218.18	34.62

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	67.87	0.55	0.80	6.47	5.70	2.42	56.28
BRENT Crude	71.80	0.48	0.66	8.01	2.62	5.78	46.68
Natural Gas	3.91	0.02	0.41	2.17	4.14	28.72	40.86

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.34	0.00	0.13	7.83	3.96	14.91	94.76
UK	0.60	0.06	10.97	5.66	2.23	24.05	127.00
Brazil	3.92	0.01	0.21	0.23	3.38	2.57	7.05
Japan	0.03	0.00	13.04	62.50	116.67	64.87	43.48
Australia	1.18	0.02	1.90	8.96	0.17	29.38	24.21
India	6.24	0.01	0.11	0.14	0.19	4.54	1.86
Switzerland	0.34	0.04	11.00	9.57	5.03	101.18	19.81
Germany	0.42	0.06	11.72	12.45	0.48	152.70	2.09

Taking global cues, the Nifty is expected to open flat around 16650 and likely to remain range-bound in the price band of 16550-16750.

The Nifty previous session ended 0.06% up at 16634.65. It opened on a positive note and continued declining from the day's high 16712.45 towards finishing off with a bearish Doji candle. Failing to sustain above 16700 is a concern. Candle pattern suggests staying cautious on rise in the price range of 16700-16750. The Benchmark Index getting into consolidation in the price band of 16550-16750 ahead of the monthly expiry is a possibility. Staying cautious on rise is advised.

On the Nifty hourly chart, direction of the leading indicators suggests the Benchmark Index may continue facing resistance on rise in the price range of 16700-16750.

Nifty patterns on multiple periods suggest; it finished off the day with a bearish Doji candle. Hence, staying cautious on rise is advised.

The Bank Nifty previous session ended 0.35% down at 35586.25. It might get into the trading range of 35400-36100.

Nifty Crucial Supports & Resistances-

Supports- 16550, 16450 Resistances- 16700, 16750

Open Positional Calls-

T+7 Positional Sell-

| Futures Segment | BHARTI AIRTEL Fut @ 627-630, TGT- 600, Closing SL- above 645

T+3 Positional Sell-

| Futures Segment | M&M Fut @ 772-773, TGT- 747, Closing SL- above 786

T+7 Positional Sell-

| Futures Segment | VEDL Sep Fut @ 288-290, TGT- 266, Closing SL- above 302

T+7 Positional Sell-

| Futures Segment | JSW STEEL Sep Fut @ 700-705, TGT- 665, Closing SL- above 725

T+1 Positional Buy

| Cash Segment | BHARAT FORGE @ 732-730, TGT- 750, SL- below 720

BTST Positional Buy

| Cash Segment | LIC HOUSING @ 384-383, TGT- 393, SL- closing below 378

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- **Bharti Airtel:** Board of Directors to meet on August 29 to consider raising funds through equity, equity-linked or debt instruments or any combination of these, the company said.
- **Max Healthcare Institute:** Board approved an additional investment of Rs 50 crore by way of subscription towards Rights Issue of equity shares of Alps Hospitals, a wholly owned subsidiary of the company.
- **WABCO India:** Offer for sale for non-retail investors gets 233% demand as compared to the shares on offer. Demand at indicative price of Rs 6,965.73 per share. The OFS opens for retail investors today.
- **Kotak Mahindra Bank:** To actively seek inorganic growth opportunities in the Indian financial services space. This could be in businesses or assets that enables it to expand its market share and increase customer base, said Chairman Prakash Apte. Further, the Group aims to expand its market share in Indian financial services by increasing the customer base across the Group, and enhancing customer experience, which will lead to higher cross-selling of products, thereby contributing to the future growth and profitability, he added.
- **Future Retail:** Appointed Sadashiv Nayak as Chief Executive Officer of the company with effect from August 25.
- **Infosys:** To set up a new digital development centre at its largest Canadian office in Mississauga. The company aims to create 500 jobs in the Toronto Region over the next three years.
- **Kaveri Seed Company:** Approved buyback of equity shares up to Rs 120 crore at a price up to Rs 850 per share.
- **Bank of India:** Approved the opening of QIP on August 25 and the floor price of Rs 66.19 per equity share. The floor price is at a premium of 1.98% to Wednesday's closing price.

Asian Stocks Mixed as Traders Mull China Risk, Fed

Asian stocks were mixed Thursday as traders await more clues about the regulatory outlook in China as well as the Federal Reserve's approach to paring stimulus. Equities fluctuated in Japan but slipped in Australia. South Korean shares pared gains and the won strengthened after the central bank raised interest rates, making the nation the first major Asian economy to start exiting record-low borrowing costs. U.S. equity futures slipped after the S&P 500 and Nasdaq 100 edged up to records overnight. The 10-year U.S. Treasury yield held an advance ahead of the Jackson Hole meeting, which may offer fresh insight on how the Fed intends to scale back bond purchases. The dollar was little changed. In China, Beijing's sweeping crackdown on private industries is continuing to color sentiment and complicate the outlook for the world's second-largest economy. The rebound in Chinese stocks listed in the U.S. fizzled.

Oil Dips After Three-Day Rally with Covid Still Clouding Outlook

Oil dropped after the biggest three-day gain since March, with the latest Covid-19 resurgence still clouding the outlook for fuel demand. Futures in New York fell below \$68 a barrel after rising almost 10% over the past three sessions. Shrinking U.S. stockpiles, a rebound in Indian demand and China's containment of its latest outbreak are providing some positive signs for the market, but restrictions on mobility still remain in place in many regions due to the fast-spreading delta variant of the coronavirus.

U.K. Carmakers Besieged by Shortages in Worst July Since 1956

U.K. car production plummeted in July to levels last seen 65 years ago as shortages of semiconductors and staff continued to wreak havoc on the auto industry. Carmakers made only 53,438 vehicles, down 38% from a year ago and the lowest for the month of July since 1956, the Society of Motor Manufacturers and Traders said Thursday. Similar issues plagued auto manufacturers in June, when they had their second-worst showing for that month since 1953. In addition to the chip shortage that has idled assembly lines around the globe, U.K. carmakers struggled with a wave of workers being "pinged" by the National Health Service's Covid-19 contact-tracing app. This month, the U.K. lifted the requirement for fully vaccinated adults to isolate after coming into contact with an infected person.

Indian Tourism Rebounds; Singapore Allows Visitors

Tourism is rebounding in India, where waning Covid infections have helped steady the economy. Singapore is set to welcome Thursday the first short-term visitors from Hong Kong under the air travel pass program, even as its reopening plan is tested by rising cases. Moderna Inc. is holding some doses of its Covid vaccine in Japan after receiving "several complaints" of particulate matter in the vials. The company completed the application process for full approval of its vaccine in the U.S. Meanwhile, Pfizer Inc. and BioNTech SE are seeking full clearance for a booster shot, and Johnson & Johnson said its booster provided a rapid and strong increase in antibodies. The European Union will discuss whether to reimpose curbs on visitors from the U.S. as new coronavirus cases soar. The World Health Organization has backed a proposal to set up a \$10 billion fund to plug the financial gap in the global health-care system exposed by the pandemic.

Auto / Auto Ancillaries

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