



Daily Morning Report as on Friday, August 27, 2021

Commodity	Last	% Cng	
Gold	47237.00	0.12	▲
Silver	62723.00	-0.87	▼
Crude	5044.00	-0.26	▼
Nat.Gas	312.50	7.17	▲
Aluminium	209.00	0.29	▲
Copper	714.10	-0.34	▼
Lead	177.05	-1.25	▼
Nickel	1410.70	-2.03	▼
Zinc	246.70	-0.02	▼
\$Gold	1797.91	0.35	▲
\$ Silver	23.65	0.48	▲
\$ Crude	67.42	-1.38	▼
LME Alum	2629.50	0.36	▲
LME Copp	9330.00	0.33	▲
LME Lead	2292.50	0.07	▲
LME Nickel	18700.00	-0.56	▼
LME Zinc	2991.00	-0.23	▼

Currency	Last	% Cng	
USDINR	74.23	-0.07	▼
EURINR	87.41	0.20	▲
GBPINR	102.03	0.10	▲
JPYINR	67.48	-0.18	▼
EURUSD	1.1756	0.02	▲
GBPUSD	1.3696	-0.02	▼
USDJPY	109.98	-0.07	▼
Dollar Index	93.02	-0.03	▼

Indices	Last	Change	
NIFTY	16636.90	0.01	▲
SENSEX	55949.10	0.01	▲
HANGSENG	25324.19	-1.44	▼
NIKKEI	27737.74	0.05	▲
STRAITS	3106.07	-0.05	▼
CAC 40	6653.10	-0.35	▼
DAX	15769.31	-0.58	▼
DJIA	35405.50	0.11	▲
NASDAQ	15041.86	0.15	▲
JAKARTA	6060.90	-0.86	▼
KOSPI	3123.52	-0.74	▼

Bullion

Gold steadied as Federal Reserve Chair Jerome Powell's highly anticipated speech to the Jackson Hole economic conference will likely offer few new hints about when the U.S. central bank may start reducing its massive asset purchases. The U.S. economy grew a bit faster than initially thought in the second quarter, lifting the level of gross domestic product above its pre-pandemic peak.

Energy

Crude oil dropped as renewed concerns about demand amid rising COVID-19 infections, and as Mexico restored some oil production. Natural gas soared on a much smaller than expected storage build during last week's hot weather.

Base Metal

Copper dropped as China's central bank drops hints that further monetary policy easing is coming, which ought to restore confidence in the economy, thereby its currency. For a second consecutive day, the People's Bank of China more than replaced maturing short-term loans via its daily cash injections.

Economical Data

Time	Currency	Data
11:30am	EUR	German Import Prices m/m
6:00pm	USD	Core PCE Price Index m/m
6:00pm	USD	Goods Trade Balance
6:00pm	USD	Personal Income m/m
6:00pm	USD	Personal Spending m/m
6:00pm	USD	Prelim Wholesale Inventories m/m
7:30pm	USD	Fed Chair Powell Speaks
7:30pm	USD	Revised UoM Consumer Sentiment
7:30pm	USD	Revised UoM Inflation Expectations
Day 2	All	Jackson Hole Symposium



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	47237.00	0.12	11391.00	-1.72	Short Covering	50040.00	45662.00
Silver	62723.00	-0.87	5319.00	-6.67	Long Liquidation	75215.00	61227.00
Crude oil	5044.00	-0.26	4910.00	-4.23	Long Liquidation	5488.00	4634.00
Natural Gas	312.50	7.17	23320.00	132.41	Fresh Buying	315.00	263.20
Aluminium	209.00	0.29	1805.00	-0.88	Short Covering	209.80	199.50
Copper	714.10	-0.34	4136.00	2.07	Fresh Selling	769.90	677.00
Lead	177.05	-1.25	1173.00	34.21	Fresh Selling	180.95	176.00
Nickel	1410.70	-2.03	1586.00	29.47	Fresh Selling	1512.30	1320.90
Zinc	246.70	-0.02	1188.00	5.04	Fresh Selling	249.70	239.45

Commodity Summary

Gold	Gold steadied as Fed's Chair Powell's highly anticipated speech will likely offer few new hints about when the Fed may start reducing its massive asset purchases.
Silver	Silver dropped after a regional Federal Reserve president suggested a faster pace of reducing the U.S. central bank's asset purchases
Crude Oil	Crude oil dropped as renewed concerns about demand amid rising COVID-19 infections, and as Mexico restored some oil production.
Natural Gas	Natural gas soared on a much smaller than expected storage build during last week's hot weather.
Copper	Copper dropped as China's central bank drops hints that further monetary policy easing is coming, which ought to restore confidence in the economy
Zinc	Zinc settled flat as global stock markets wobbled ahead of a highly anticipated speech by U.S. Federal Reserve Chair Jerome Powell on Friday.
Nickel	Nickel prices dropped in response to concerns that government efforts to cool the property market could ripple through the economy.
Aluminium	Aluminium gained due to output cut at aluminium plants in Yunnan, Guangdong and Inner Mongolia on power curtailment and dual control of energy consumption.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	47237.00	46542.00	46738.00	46988.00	47184.00	47434.00	47630.00	47880.00	6287.00
Silver	62723.00	61425.00	61911.00	62317.00	62803.00	63209.00	63695.00	64101.00	10369.00
Crude oil	5044.00	4906.00	4945.00	4994.00	5033.00	5082.00	5121.00	5170.00	55011.00
Natural Gas	312.50	275.50	283.90	298.20	306.60	320.90	329.30	343.60	198320.00
Aluminium	209.00	205.00	206.00	207.50	208.50	210.00	211.00	212.50	3643.00
Copper	714.10	706.10	708.60	711.30	713.80	716.50	719.00	721.70	11765.00
Lead	177.05	172.80	174.50	175.80	177.50	178.80	180.50	181.80	2776.00
Nickel	1410.70	1367.40	1387.00	1398.90	1418.50	1430.40	1450.00	1461.90	8166.00
Zinc	246.70	242.00	243.20	245.00	246.20	248.00	249.20	251.00	4352.00

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